WHIRLPOOL CORPORATION
Key Financial Statistics for Q2 2019
(amounts in millions, except per share data)

	Q2			YTD		
CONSOLIDATED EARNINGS INFORMATION	**2019**	**2018**	**% B/(W)**	**2019**	**2018**	**% B/(W)**
Units (In thousands)	16,249	16,120	0.8 %	31,241	31,413	(0.5)%
Net Sales	5,186	5,140	0.9 %	9,946	10,051	(1.0)%
Cost of Products Sold	4,254	4,260	0.2 %	8,202	8,359	1.9 %
Gross Margin %	*18.0 %*	*17.1 %*	*0.9pts*	*17.5 %*	*16.8 %*	*0.7pts*
Selling, General and Administrative	584	541	(8.1)%	1,089	1,046	(4.3)%
% of sales	*11.3 %*	*10.5 %*	*(0.8pts)*	*11.0 %*	*10.4 %*	*(0.6pts)*
EBIT	254	(562)	nm	647	(411)	nm
% of sales	*4.9 %*	*(10.9)%*	*15.8pts*	*6.5 %*	*(4.1)%*	*10.6pts*
Interest Expense	52	47	(11.1)%	103	89	(16.0)%
Income Tax (Benefit) Expense	130	30	nm	(2)	45	nm
Noncontrolling Interest	5	18	73.8 %	8	18	56.1 %
Net Earnings (Loss) Available to Whirlpool	67	(657)	nm	538	(563)	nm
Diluted EPS	$ 1.04	$ (9.50)	nm	$ 8.35	$ (8.03)	nm

SEGMENT INFORMATION	**2019**	**2018**	**% B/(W)**	**2019**	**2018**	**% B/(W)**
North America						
Units	6,182	6,247	(1.1)%	11,762	12,249	(4.0)%
Net Sales	2,858	2,782	2.8 %	5,393	5,298	1.8 %
EBIT	353	331	6.6 %	665	619	7.5 %
% of sales	*12.4 %*	*11.9 %*	*0.5pts*	*12.3 %*	*11.7 %*	*0.6pts*
EMEA						
Units	4,804	4,710	2.0 %	9,362	9,060	3.3 %
Net Sales	1,032	1,096	(5.8)%	2,036	2,164	(5.9)%
EBIT	(16)	(25)	36.0 %	(37)	(52)	28.8 %
% of sales	*(1.6)%*	*(2.3)%*	*0.7pts*	*(1.8)%*	*(2.4)%*	*0.6pts*
Latin America						
Units	2,739	2,694	1.7 %	5,487	5,286	3.8 %
Net Sales	888	852	4.1 %	1,763	1,750	0.7 %
EBIT	56	33	70.8 %	101	90	12.2 %
% of sales	*6.3 %*	*3.8 %*	*2.5pts*	*5.7 %*	*5.1 %*	*0.6pts*
Asia						
Units	2,524	2,469	2.3 %	4,630	4,818	(3.9)%
Net Sales	430	428	0.5 %	801	876	(8.6)%
EBIT	15	43	(64.6)%	22	62	(64.1)%
% of sales	*3.6 %*	*10.1 %*	*(6.5pts)*	*2.8 %*	*7.1 %*	*(4.3pts)*
Other and Eliminations						
Net Sales	(22)	(18)		(47)	(37)	
EBIT	(154)	(944)		(104)	(1,130)	

MISCELLANEOUS	**2019**	**2018**	**% B/(W)**	**2019**	**2018**	**% B/(W)**
Average Shares - Basic	63.8	69.1	7.7 %	63.9	70.1	8.8 %
Average Shares - Diluted	64.3	69.1	6.9 %	64.4	70.1	8.1 %
Effective Tax Rate	*64.5 %*	*(4.9)%*	*(69.4pts)*	*(0.4)%*	*(9.1)%*	*8.7pts*

WORKING CAPITAL	**2019**	**2018**	**% B/(W)**
Receivables	2,387	2,464	3.1 %
Inventories	3,008	3,032	0.8 %
Payables	4,270	4,051	5.4 %
Net Working Capital	1,125	1,445	22.1 %
Working Capital % of Sales	*5.7 %*	*7.2 %*	*1.5pts*

FREE CASH FLOW	**2019**	**2018**	**% B/(W)**
Cash Used by Operating Activities	(821)	(584)	(40.6)%
Capital Expenditures	(197)	(194)	(1.5)%
Proceeds from Sale of Assets and Business	5	27	(81.5)%
Change in Restricted Cash	16	26	(38.5)%
Free Cash Flow	(997)	(725)	(37.5)%

nm: Not meaningful