

111 years of improving life at home

Whirlpool Corporation, (NYSE: WHR) grounded by 111 years of success and confident in the strategic direction of our ongoing portfolio transformation, is committed to being the best global kitchen and laundry company, in constant pursuit of improving life at home.

UNIQUE STRUCTURAL POSITION



Multiple brands with **\$1B+** In Net Sales

Best Brand Portfolio



Longevity



Launched **100+** Products in 2022

Innovation

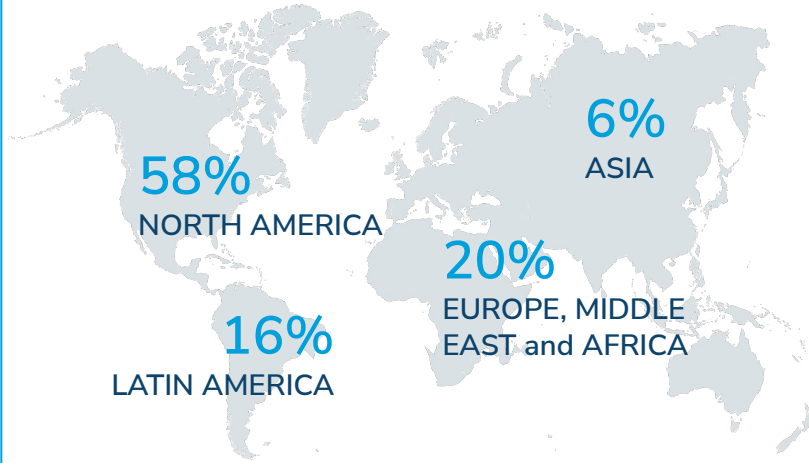


\$700M Fixed Cost Takeout (2017-2022)

Best Cost Takeout

STRONG REGIONAL FOOTPRINT

Net Sales by Region



FINANCIAL PERFORMANCE

\$20B
2022 Sales
As Reported

6.9%
2022 Ongoing
EBIT Margin
As Reported

\$820M
2022 FCF
As Reported

5.9%
2020 - 2022
Cumulative TSR

LONG-TERM VALUE CREATION GOALS

5-6%
Annual organic
net sales growth

11-12%
Ongoing EBIT
margin

7-8%
FCF as % of
net sales

**Top
Quartile**
S&P 500 TSR

PORTFOLIO TRANSFORMATION

THREE STRONG PILLARS

SMALL APPLIANCES
GROW, ALSO INORGANICALLY

MORE
Global
in nature

SERVE
'Full'
cooking journey

STRUCTURALLY ATTRACTIVE
Margin

EBIT
>15%



MAJOR APPLIANCES
STRENGTHEN + REFOCUS

WIN IN
'Americas'
(#1 position)

INVEST IN
Consumer direct
business

ACCELERATE
India growth

EBIT
>12%



COMMERCIAL APPLIANCES
GROW, ALSO INORGANICALLY

STRUCTURALLY
Attractive
business

TECHNOLOGY
'Cascades'
to residential

EBIT
>15%



INVEST IN HIGHER-GROWTH AND HIGHER-MARGIN BUSINESSES

Strategy

In April 2022, we announced that we are accelerating our multi-year journey of transforming Whirlpool Corporation into a higher-growth and higher-margin business through our three strong pillars:

1. Strengthen and refocus our major appliance business
2. Grow our small domestic appliance business
3. Grow our commercial appliance business

Progress

Over our history, we have taken actions to be the best kitchen and laundry company. Most recently, we added *InSinkErator* brand to our already strong brand portfolio and agreed to contribute our European major domestic appliance business into a newly formed entity. We expect these actions to deliver a structurally improved business alongside continuing our transformation into a higher-growth, higher-margin business.



* Whirlpool Corporation ownership of the Hotpoint brand in EMEA and Asia Pacific regions is not affiliated with the Hotpoint brand sold in the Americas

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Environmental, Social and Governance (ESG) Highlights



Environmental

Committing to Net Zero impact of our operations by 2030 and creating shared value throughout the product life cycle



SUSTAINABLE OPERATIONS

100% of large manufacturing sites achieved 10-year commitment to be Zero Waste to Landfill.

~25% GHG emissions reduction in our plants and operations (scopes 1 and 2) compared to 2021.

100% of our electricity consumption by U.S. plants expected to be covered by the activation of two off-site virtual power purchase agreements.



SUSTAINABLE PRODUCTS

We continue to leverage our global product architectures to improve consumer-relevant attributes, including performance, usable capacity, energy and water efficiency and to reduce our scope 3, category 11 emissions.

One example is the launch of our global architecture in Horizontal Axis washing machines in both India and Argentina. Not only have we delivered more efficient washing machines in general, in India we also released the Xpert Care system with ozone air technology which sanitizes and removes odor without water or detergents.



Social

Investing in resources to help care for our employees, consumers and communities



SUPPORTING OUR EMPLOYEES

1,300 U.S.-based people leaders engaged in Unconscious Bias and Empathy training.

Launched Empower, a women's leadership program in Latin America and Asia.

Began the formal rollout of our global and holistic well-being strategy, Be*Well.



SUPPORTING OUR COMMUNITIES

\$2 Million
3,200 products
donated to Habitat for Humanity®.

143 out of 250 climate-resilient and energy-efficient builds in progress through Habitat's BuildBetter with Whirlpool initiative.

\$4.5 Million donated to United Way® for education, income, health and basic needs services from employees and Whirlpool Foundation match.



Governance

Holding ourselves accountable and maintaining robust policies, procedures and systems to ensure we live by our values



DOING THE RIGHT THING

Over 50% of independent directors are gender or racially/ethnically diverse

~200 top global suppliers participated in EcoVadis survey in the inaugural year



AWARDS

- #1 Household Goods and Apparel, America's Most JUST Companies, JUST Capital and CNBC
- #3 *Newsweek's* List of America's 500 Most Responsible Companies
- #5 Best-Managed Companies of 2022, *Wall Street Journal* and Drucker Institute
- Dow Jones Sustainability Index for North America and World, S&P Global Industry Mover Award
- World's Most Admired Companies, *FORTUNE* magazine
- 'World's Best Employers', *Forbes*

Additional information about ESG can be found in our 2022 Sustainability Report. View the full Federal [Employer Information Report EEO-1](#) representing U.S. employees as of December 2021.