

Why Whirlpool Is An Attractive Investment



Profitable Growth



Margin Expansion



Free Cash Flow Conversion



Funding the Business through Innovation



Returning Cash to Shareholders

~\$17.2 BILLION

2026 Net Sales

Top share positions benefiting from **positive long term consumer demand** trends and **strong replacement demand market**

Product innovation pipeline and **strong brand portfolio**

~\$16.9 BILLION

Net Sales 2024 Guidance

~9%

2026 Ongoing EBIT Margin

Expecting \$300-400M 2024 cost take-out

Relentless focus on **cost and complexity** reduction

12% reduction in fixed cost since 2019

~6.8%

Ongoing EBIT 2024 Guidance

\$1.1+ BILLION FCF

2026, ~7% of Net Sales

Driven by **growth** and **margin expansion**

Europe transaction expected to deliver **\$200-\$300M of incremental free cash flow in 2025**

\$550-\$650 MILLION

2024 FCF Guidance

9%-11% ROIC

2026 Annual Expectation

\$5 billion in R&D and capex invested since 2019

Over 500 product launches since 2019

Net debt leverage **below target of 2.0x**

7%-8% ROIC

2024 Annual Expectation

~\$4 BILLION

Buybacks & dividends since 2019

69 consecutive years of dividends paid

\$2.6 billion share repurchase authorization remaining (as of December 31, 2023)

~\$400 MILLION

*Dividends Expected 2024**

Well positioned to deliver a higher-growth, higher-margin business and shareholder returns

*Subject to board approval.