



FEBRUARY 25, 2026

INVESTOR DAY

POSITIONED TO ACCELERATE GROWTH

CRANE
NXT

FORWARD-LOOKING STATEMENTS – DISCLAIMER

This presentation contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements include all statements that are not historical statements of fact and those regarding the Company's intent, belief, or expectations, including statements with respect to our 2026 financial guidance and 2028 targets. Words such as "anticipate(s)," "expect(s)," "intend(s)," "believe(s)," "plan(s)," "may," "will," "would," "could," "should," "seek(s)," and similar expressions, or the negative of these terms, are intended to identify such forward-looking statements. These statements are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could lead to actual results differing materially from those projected, forecasted or expected. The Company assumes no (and disclaims any) obligation to revise or update these statements to reflect future events or circumstances. Although the Company believes that the assumptions underlying the forward-looking statements are reasonable, it can give no assurance that its expectations will be attained. The Company cautions investors not to place undue reliance on any such forward-looking statements.

Risks and uncertainties that could cause actual results to differ materially from the Company's expectations include, but are not limited to: the impact of tariffs and other trade measures; changes in global economic conditions (including inflationary pressures) and geopolitical risks, including macroeconomic fluctuations; demand for its products, which is variable and subject to factors beyond its control; risks associated with conducting a substantial portion of its business outside the U.S., including the risk of tariffs and other trade measures by the U.S. and other countries; information systems and technology networks failures, breaches in data security, theft of personally identifiable and other information, and non-compliance with its contractual or other legal obligations regarding such information; being unable to identify or complete acquisitions, or to successfully integrate the businesses the Company acquires; fluctuation in the prices of, or disruption in its ability to source, components and raw materials, and delays in the distribution of its products; loss of personnel or being able to hire and retain additional personnel needed to sustain and grow its business as planned; being unable to successfully develop and introduce new products, which would limit its ability to grow and maintain its competitive position; governmental regulations and failure to comply with those regulations; the ability to protect its intellectual property; risks from litigation, claims and investigations, including those related to product liability and warranties, and employee, commercial, intellectual property and environmental matters; risks related to its ability to improve productivity, reduce costs and align manufacturing capacity with customer demand; significant competition in the Company's markets; additional tax expenses or exposures; adverse impacts from intangible asset impairment charges; inadequate or ineffective internal controls; and risks related to the Separation, including not obtaining the intended tax treatment of the Separation transaction, failure of Crane Company to perform under the various transaction agreements and actual or potential conflicts of interest with Crane Company.

Readers should carefully review Crane NXT, Co.'s financial statements and the notes thereto, as well as the section entitled "Risk Factors" in Item 1A of Crane NXT, Co.'s Annual Report on Form 10-K for the year ended December 31, 2024 and the other documents Crane NXT, Co. and its subsidiaries file from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements.

This presentation contains non-GAAP financial measures. We have provided additional information regarding these non-GAAP financial measures and reconciliations of those measures to the most directly comparable GAAP measures at the end of this presentation. Due to rounding, numbers presented throughout this report may not add up precisely to totals we provide, and percentages may not precisely reflect the absolute figures.

AGENDA

▶ OPENING REMARKS	Matt Roache VP, Investor Relations
▶ POSITIONED TO ACCELERATE GROWTH	Aaron Saak President and Chief Executive Officer
▶ EXPANDING LEADERSHIP POSITION THROUGH ADVANCED TECHNOLOGIES	Sam Keayes SVP, Security and Authentication Technologies
▶ LEADING THE MARKET IN DETECTION TECHNOLOGIES AND SERVICES	Michael Mahan President, CPI
▶ Q&A #1	
▶ BREAK	
▶ BUILDING ON OUR LEADERSHIP POSITIONS	Aaron Saak President and Chief Executive Officer
▶ POSITIONED FOR SHAREHOLDER VALUE CREATION	Christina Cristiano SVP, Chief Financial Officer
▶ Q&A #2	
▶ CLOSING REMARKS	Aaron Saak President and Chief Executive Officer
▶ LUNCH AND INNOVATION SHOWCASE	



POSITIONED TO ACCELERATE GROWTH

Aaron Saak, President and CEO

OUR VALUE CREATION PRIORITIES



Accelerating organic growth

Investing in differentiated technology and capabilities to capture market tailwinds



Building on our leadership positions

Applying our disciplined capital allocation process to expand our leadership positions in authentication and traceability technologies



Driving operational excellence through CBS

Deploying the Crane Business System to drive margin expansion and strong free cash flow

ACCELERATING GROWTH IN THE NEXT PHASE OF CRANE NXT

PHASE 1 2018 – 2022 Pre-Separation

CRANE

Developed platform as a leader in currency technology and payment equipment and services

CRANE
CURRENCY™



~\$1.3B
Revenue
(2022)

~\$7B
Addressable
Market²

PHASE 2 2023–2025 Establish company, execute strategy

**CRANE
NXT**

Expanding position in technologies that secure, detect, and authenticate

CRANE
CURRENCY™



Crane
Authentication



~\$1.7B
Revenue
(2025)

~\$10B
Addressable
Market²

PHASE 3 2026–2028 Positioned to accelerate growth

**CRANE
NXT**

Creating a global leader in authentication and traceability technologies

CRANE
CURRENCY™



Crane
Authentication



ANTARES VISION
GROUP

~\$1.9B
Revenue¹
(2026)

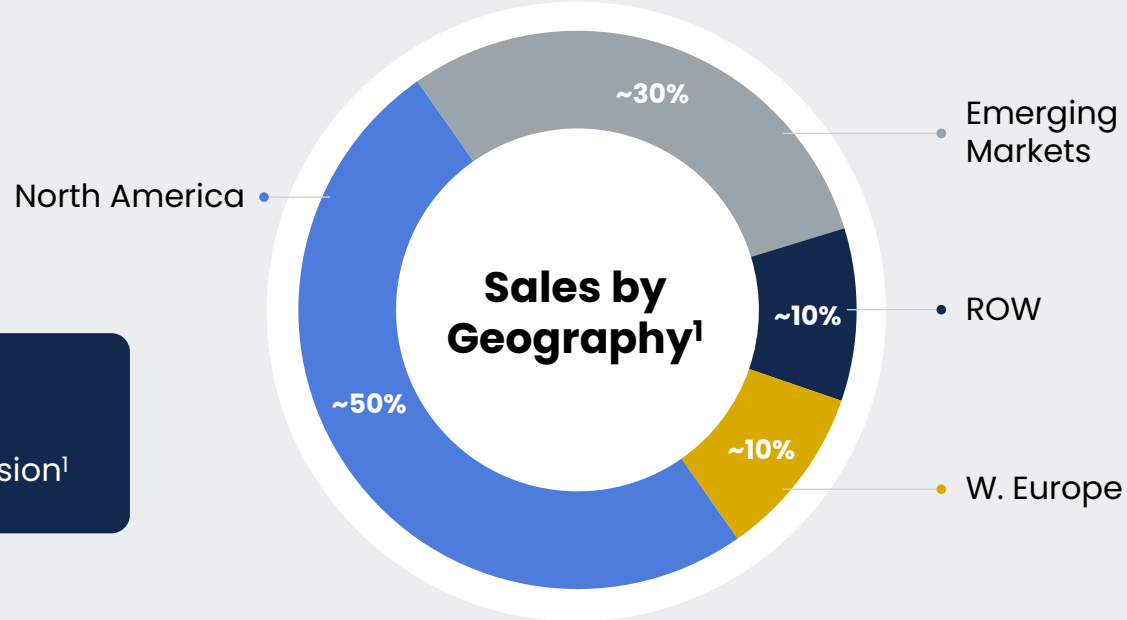
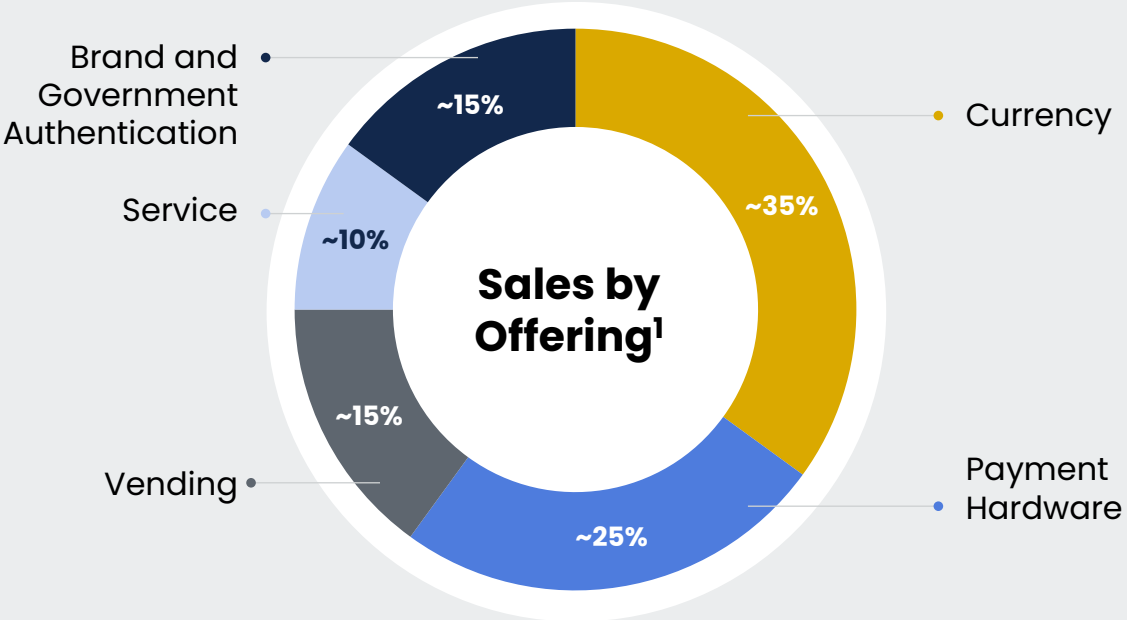
~\$13B
Addressable
Market²

OUR PURPOSE

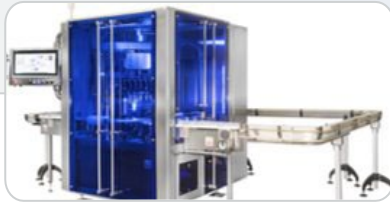
**We give people confidence every
day in moments that matter.**

A GLOBAL TECHNOLOGY LEADER

Crane NXT Overview

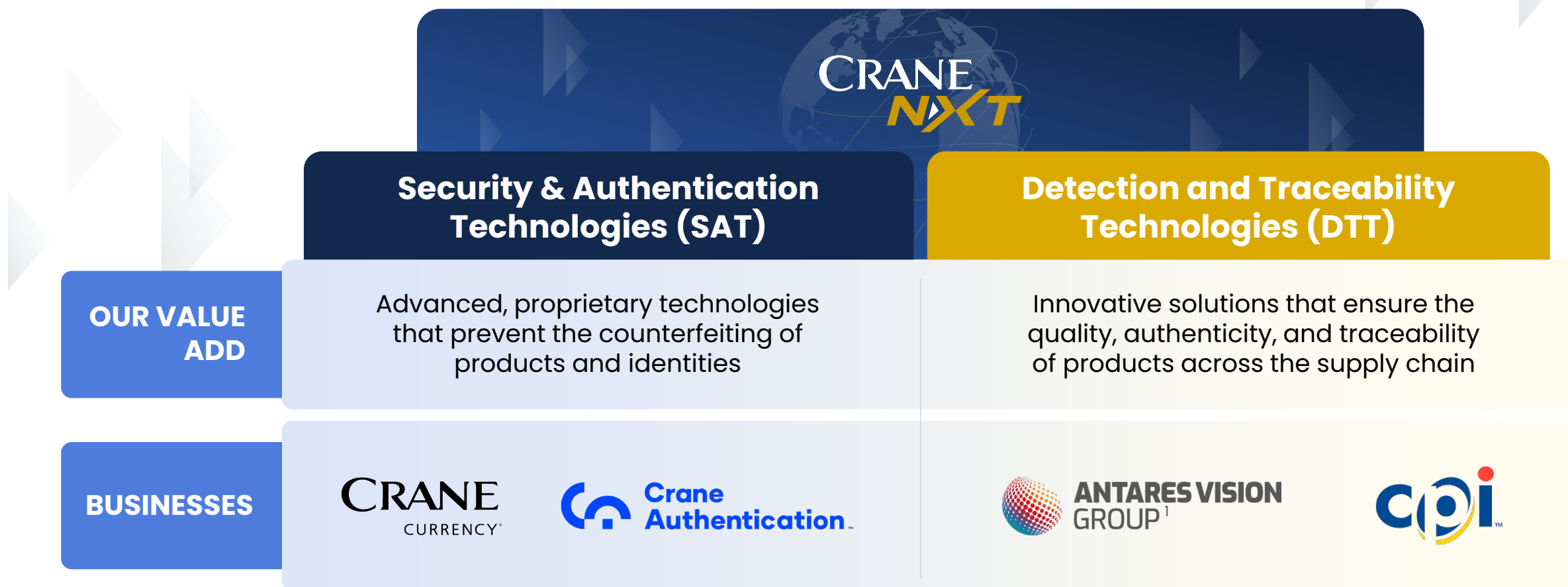


A DIFFERENTIATED PORTFOLIO WITH INTEGRATED CAPABILITIES

					
	Proprietary Security Technology	Track and Trace Software	Detection and Inspection Equipment	Field Service Capabilities	Trusted Partner to Governments
					
					
					
					

¹ Antares Vision acquisition is expected to close in mid-2026.

THE MARKET LEADER IN AUTHENTICATION AND TRACEABILITY TECHNOLOGIES



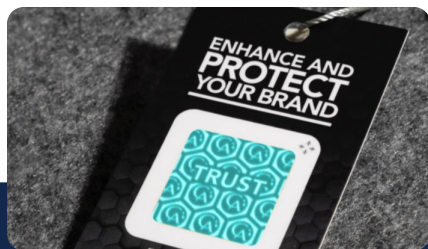
¹ Antares Vision acquisition is expected to close in mid-2026.

ALIGNING OUR STRATEGIC PRIORITIES WITH COMPELLING SECULAR TRENDS

MARKET GROWTH¹

GROWTH DRIVERS

WHY WE WIN



Increased Counterfeiting

~MSD

Increasing sophistication of counterfeiters

Need to protect brand and government revenues

Proprietary advanced security technology



Digitization of Supply Chains

~HSD

Increasing regulations to ensure product safety

Validate product authenticity

Differentiated track & trace software capabilities



Growth of Emerging Economies

~HSD

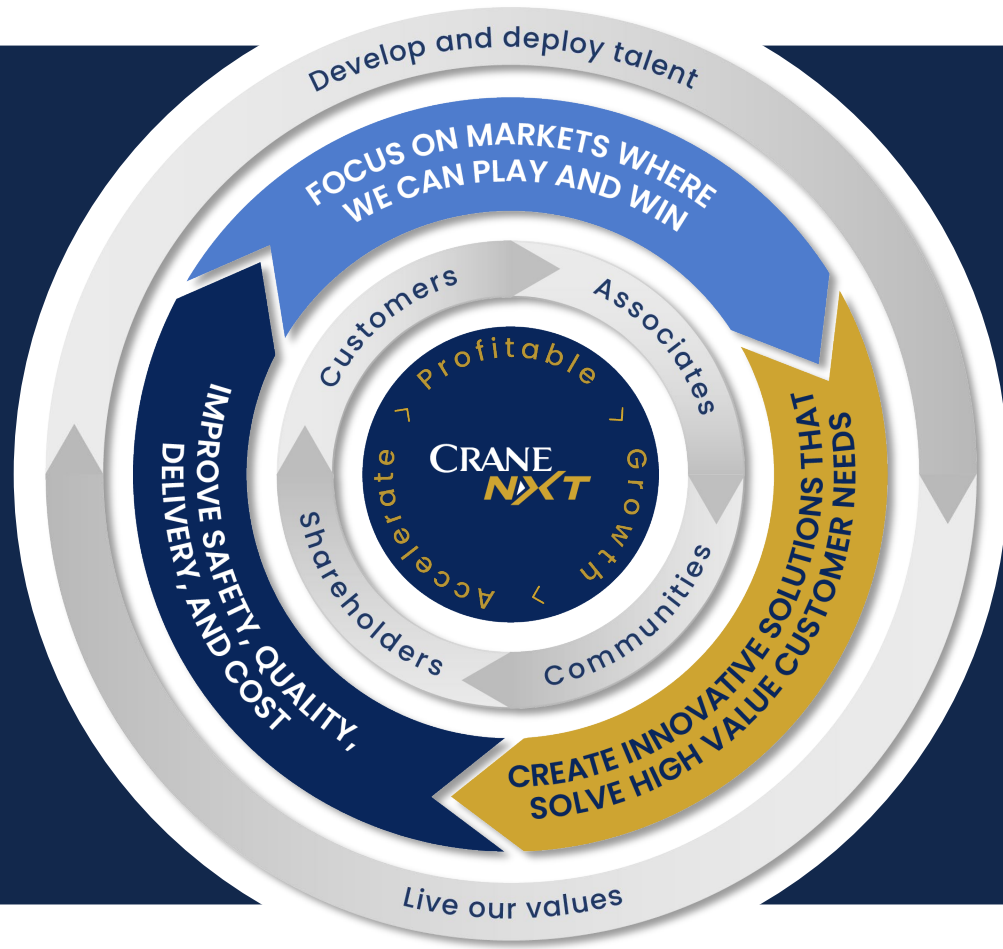
Population and GDP growth

Increasing inflation

>150 years as a trusted partner to governments

CRANE BUSINESS SYSTEM (CBS)

A Culture Built On Continuous Improvement



>140

**Kaizen events
annually**

>200

**Certified CBS
tool champions**

>80K

**Training hours
annually**





OUR SHARED VALUES



PEOPLE MATTER

We invest in each other and work together to achieve more



DO THE RIGHT THING

We operate with honesty and integrity in all that we do



TRUSTED PARTNER

We anticipate and solve our customers' most complex needs



INNOVATE FOR GROWTH

We are empowered to create new solutions that accelerate growth for our customers and ourselves



ALWAYS IMPROVING

We drive profitable growth through continuous improvement

2028 TARGETS

Positioned To Drive Shareholder Value Creation

Accelerating organic growth

Investing in differentiated technology and capabilities to capture market tailwinds

Building on our leadership positions

Applying our disciplined capital allocation process to expand our leadership positions in authentication and traceability technologies

Driving operational excellence through CBS

Deploying the Crane Business System to drive margin expansion and strong free cash flow

2028
TARGETS

~MSD
Core Growth²

~\$2.5B
Revenue^{1,2}

<3x
Net Leverage²

Mid 20's%
Adj. EBITDA
Margin^{1,2}

~100%
Adj. FCF
Conversion²



EXPANDING LEADERSHIP POSITION THROUGH ADVANCED TECHNOLOGIES

Sam Keayes, Senior Vice President
Security and Authentication Technologies

Security and Authentication Technologies (SAT)

ACCELERATING ORGANIC GROWTH



Built a global leader in advanced security & authentication technologies



Authentication aligned to secular tailwinds; significantly expanding margins through deployment of CBS



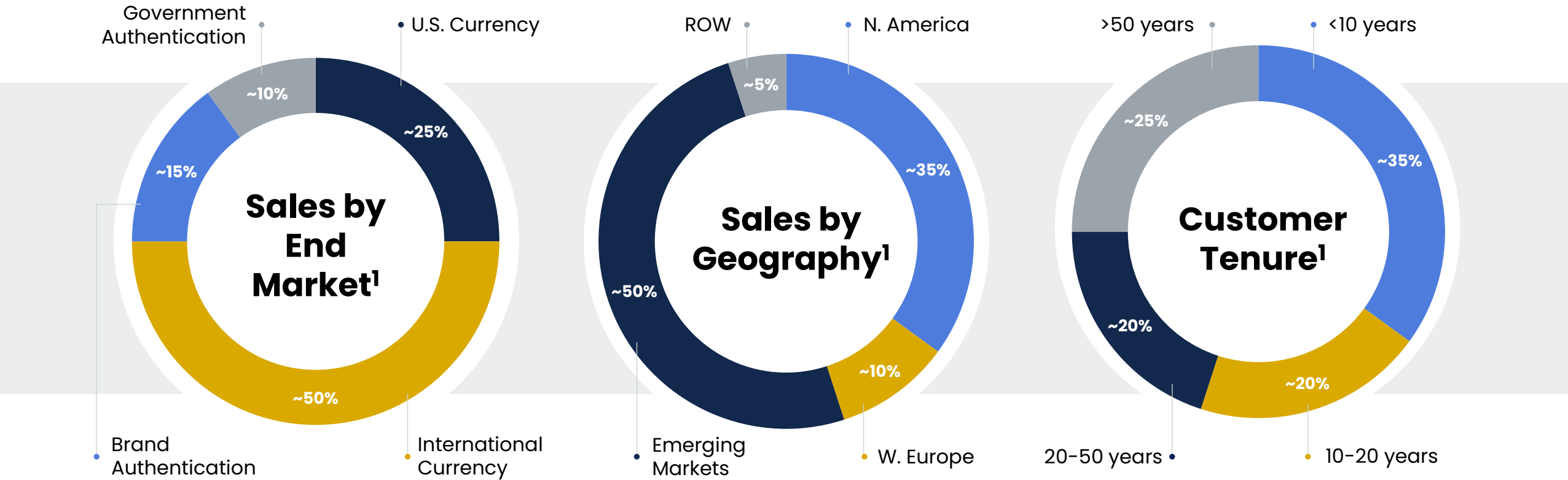
U.S. Currency poised to benefit from decade-long growth cycle, starting in 2026



Investing for continued growth in International Currency

SAT SEGMENT OVERVIEW

>150 Years Of Trusted Leadership To Governments And Global Brands



~\$810M
sales¹

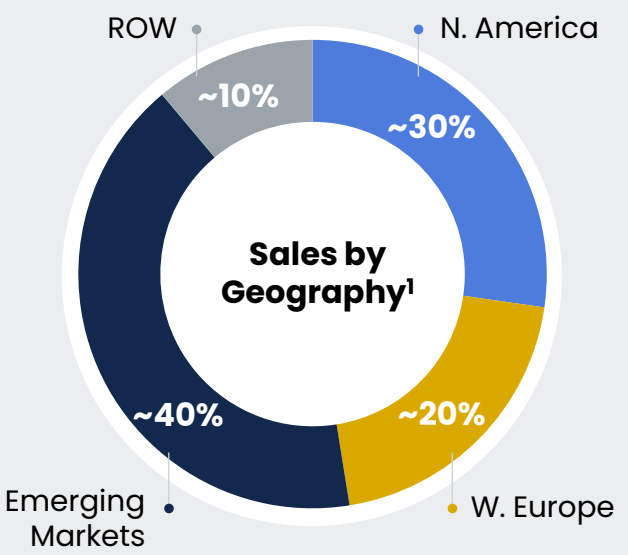
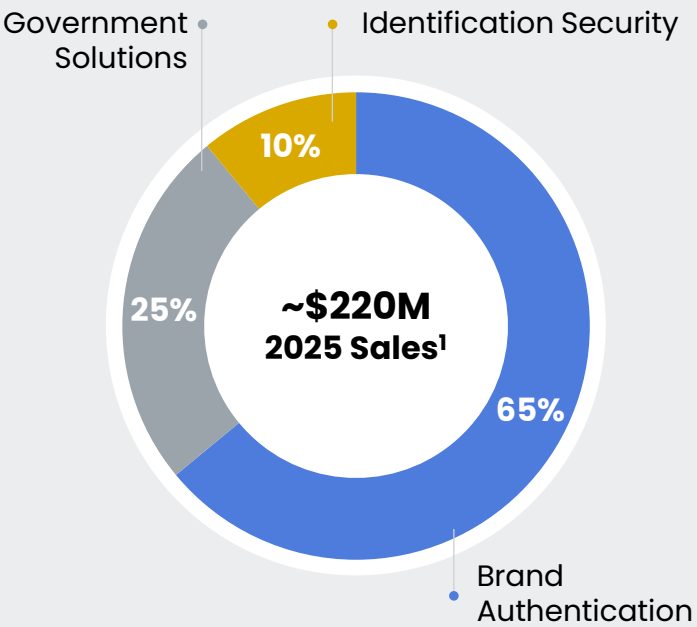
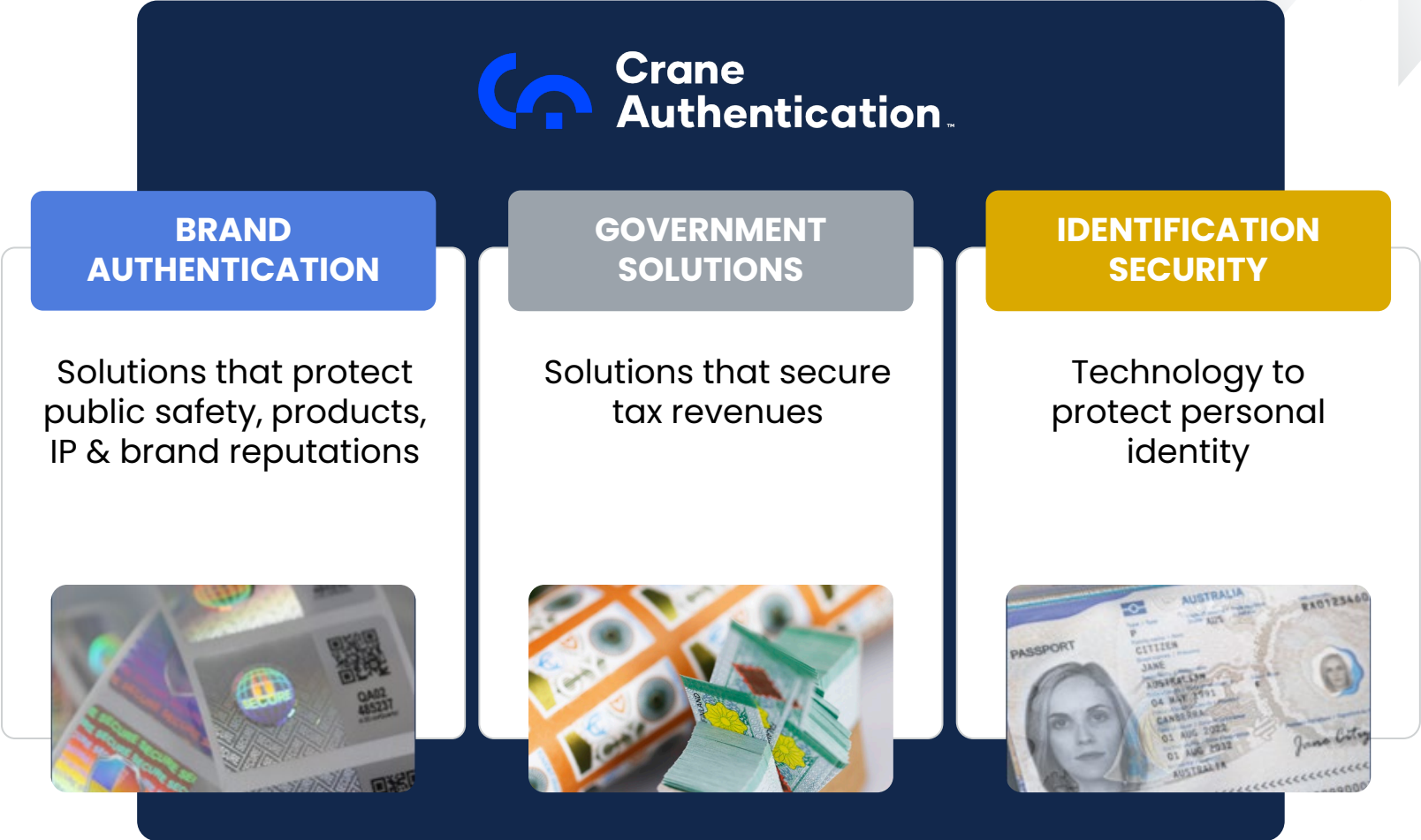
~25%
Adj. EBITDA Margin¹

~85%
Adj. FCF conversion¹



**Crane
Authentication™**

CRANE AUTHENTICATION OVERVIEW



¹ FY 2025 actual results. FY 2025 sales include 8 months of De La Rue Authentication.

AUTHENTICATION MARKET GROWING AT ~MSD+



AUTHENTICATION MARKET TAILWINDS ACCELERATING DEMAND

GROWTH DRIVERS

WHY WE WIN



Increased Counterfeiting

Internet spreading counterfeiting techniques

Best anti-counterfeiting solutions



Digitization of Supply Chains

Widespread copying of barcodes & QR codes

Integration of secure physical 'trust anchors' with traceability



Growth of Emerging Economies

Expanding excise programs to new products (e.g., soft drinks)

Proven solutions that deliver results at large scale

INNOVATING FOR GROWTH

Government Solutions Case Study

CUSTOMER NEED

Gulf Cooperation Council (GCC) countries focused on reducing smuggling, protecting consumers, and collecting excise taxes

OUR UNIQUE SOLUTION

FORTRESS® fuses invisible covert features with overt security and CERTIFY™ software tracks billions of unique items annually

POSITIONED FOR FUTURE GROWTH

Ability to scale to other geographies and new product categories



EXPANDING MARGIN THROUGH CBS

80/20 IMPLEMENTATION

- Rationalized offerings and implemented new pricing strategies
- Upgraded customers from legacy products to higher value micro-optics technology

DRIVING PRODUCTIVITY

- Reduced cost through site rationalization
- Improved supply chain efficiency

IMPROVING QUALITY

- Delivered yield and uptime improvements
- Simplified bid and contracting processes

CBS IMPACT ON CRANE AUTHENTICATION¹

~\$20M

margin improvement in
2026 from synergies

~300 bps

margin expansion annually
in 2027 and 2028

Low 20's%

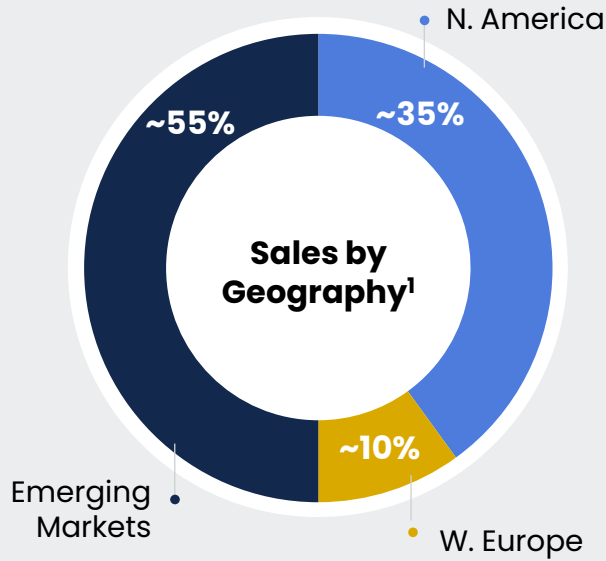
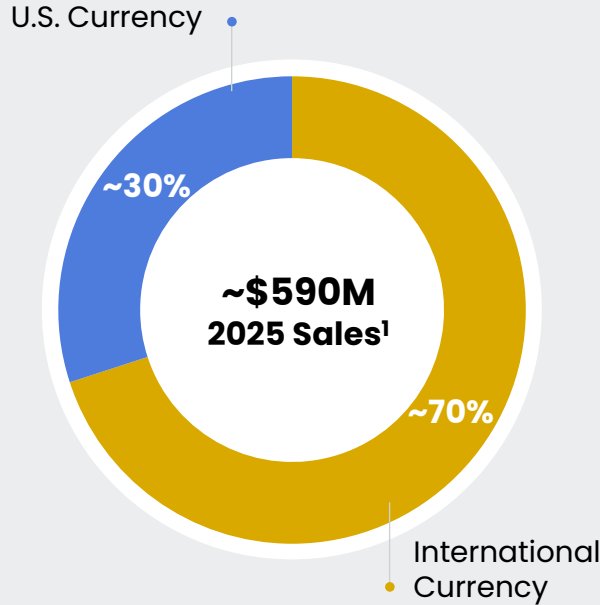
Adj. EBITDA² in 2028



CRANE

CURRENCY®

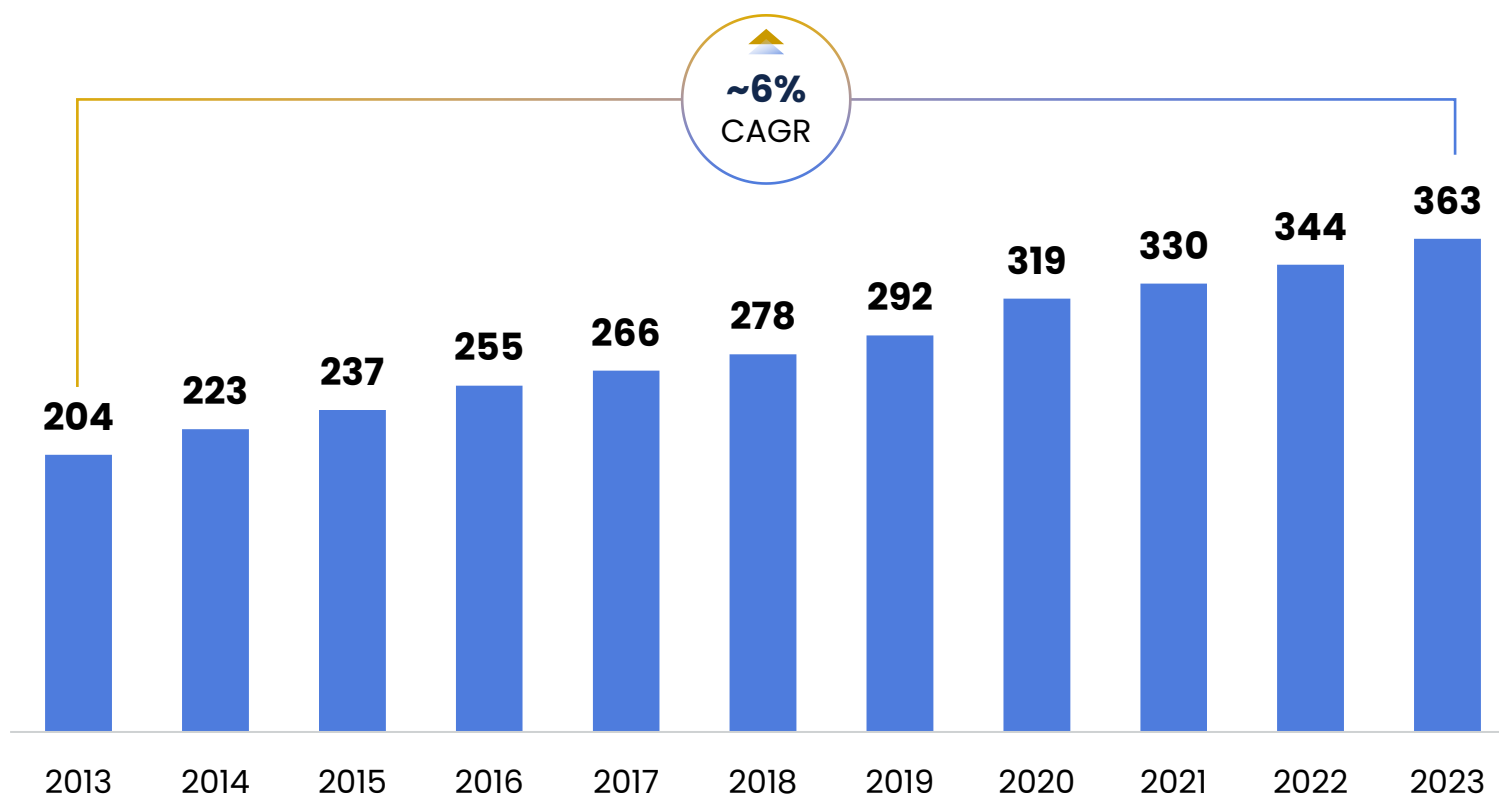
CRANE CURRENCY OVERVIEW



¹ FY 2025 actual results. Split by vertical represents Q4 2025 exit rate.

SUSTAINED GROWTH OF BANKNOTES IN CIRCULATION

Billions of banknotes in circulation¹



>40 years of consistent growth
in banknotes in circulation

Growth drivers include
population, GDP, inflation

Increasing use of
banknotes as
'Store of Value'

MULTIPLE GROWTH CATALYSTS DRIVING INCREASED DEMAND

GROWTH DRIVERS

WHY WE WIN



Increased Counterfeiting

More frequent banknote upgrades
—
U.S. new series

Differentiated security technology
—
Market-leading design capabilities

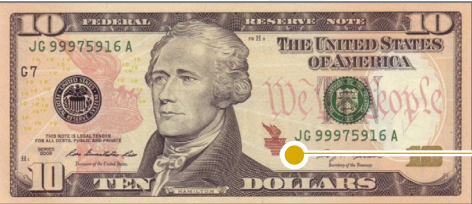


Growth of Emerging Economies

Population & GDP Growth
—
Inflation

Trusted partner relationships
—
Extensive global footprint

DECADE-LONG GROWTH TAILWIND IN U.S. CURRENCY



New design scheduled for release in 2026



Only current banknote with micro-optics security feature

Denomination	Annual Banknote Volumes in Billions ¹	Variable Costs per Note ²
\$1	~1.4	4.1¢
\$5	~0.4	7.1¢
\$10	~0.3	6.8¢
\$20	~1.3	7.3¢
\$50	~0.2	7.3¢ ³
\$100	~0.8	11.3¢



~4¢

Potential increase in cost per note for advanced security features

~\$15M

Potential annual value if new \$10 banknote is upgraded

~\$50M

Potential annual value if new \$20 banknote is upgraded

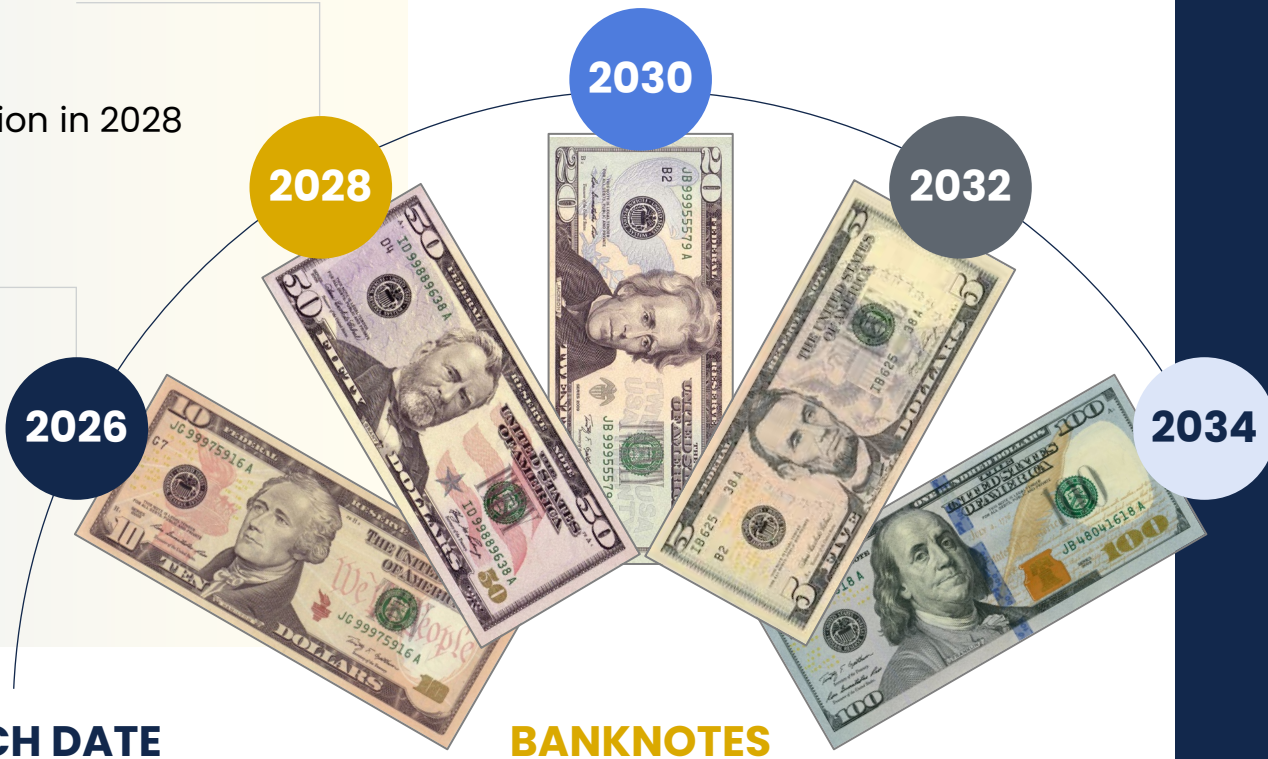
¹ Print order volumes in billions; Board of Governors of the Federal Reserve System (September 2025); Federal Reserve Note Print Order.
² Board of Governors of the Federal Reserve System (November 2025). Variable costs represent paper, ink, labor and direct overhead costs.
³ Variable costs for the \$50 banknote is not reported by the Federal Reserve. For illustrative purposes, the variable cost of the \$20 banknote is used.

ON TRACK FOR LAUNCH OF NEW U.S. BANKNOTES BEGINNING IN 2026

- ✓ Design in process
- Testing in process
- Expecting production in 2028

- ✓ Design complete
- ✓ Testing complete
- Public announcement on design expected in mid-2026
- Expect production in mid-2026
- Public launch in late 2026

LAUNCH DATE



Expect **newly designed banknotes** to go into production ~4 months prior to public release

Similar production volumes expected as current series

Expect current series to **co-circulate with new series**

MICRO-OPTICS INNOVATION DRIVING MARKET EXPANSION



MOTION®

Highly dynamic
visual effects

DETECT

Machine Readable



RAPID®

High contrast colors
Sharp, intuitive movement

VISION

Multi-Color

SURFACE

or Thread Application

Technology protected by
>250 patents,
extensive know-how and
proprietary design
software

MICRO-OPTICS A complex system brought to Life



CRANE
CURRENCY

MICRO-OPTICS

A complex system brought to Life



01

Intuitive movement

– enables banknotes to be authenticated in a fraction of a second in poor lighting

02

Integration with banknote design

Improves public engagement – adds complexity & cost for counterfeiters

03

5 million lenses

Encrypted nano-text
Unique design software.
Fully patented technology. Protected trade secrets

04

Expands addressable market

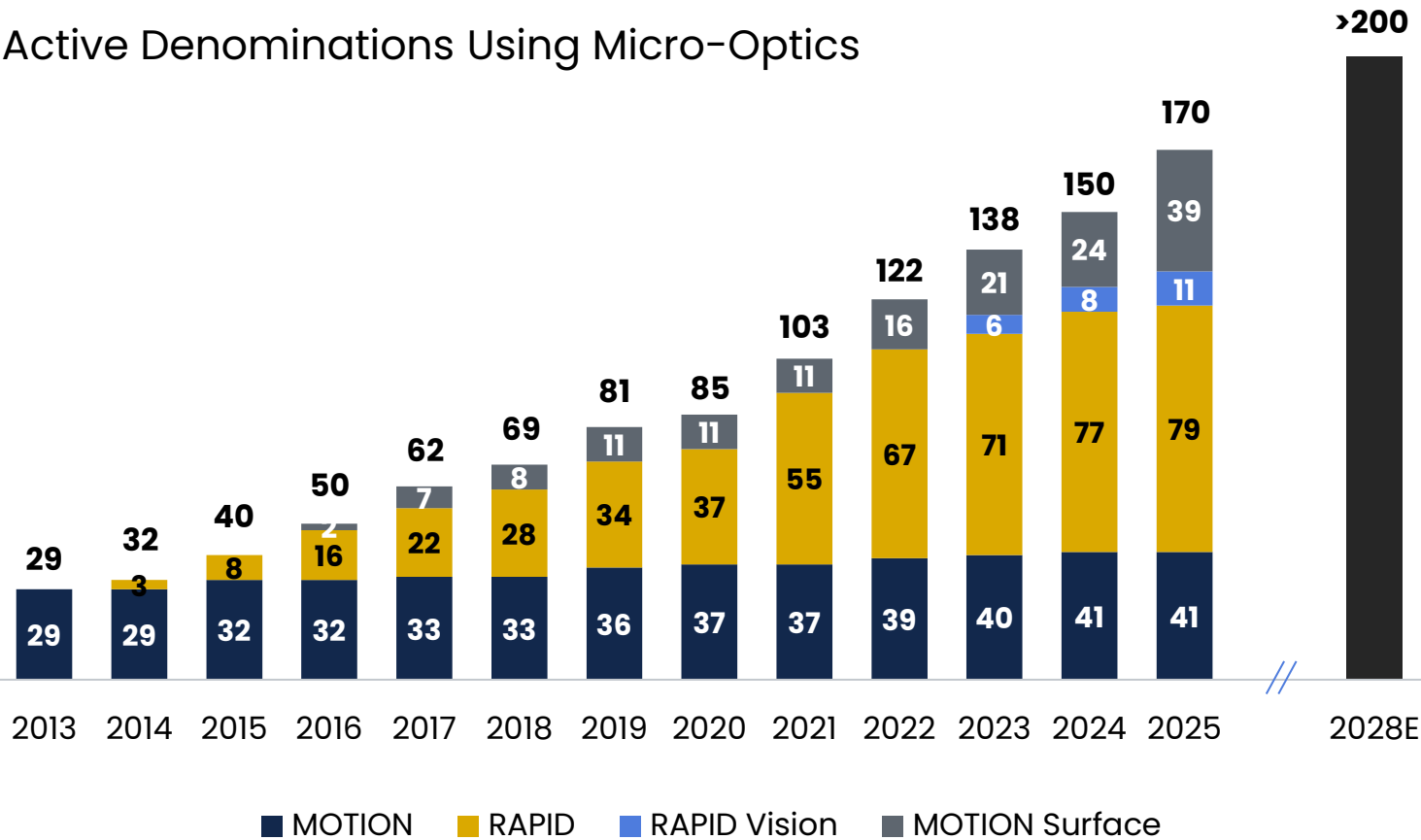
to all Polymer, Hybrid and Paper banknotes

05

VISION individually colors each lens in a **different color** – an order of magnitude improvement in security

SIGNIFICANT GROWTH IN MICRO-OPTICS FROM CONTINUED PRODUCT INNOVATION

Active Denominations Using Micro-Optics



▶ **20** NEW WINS IN 2025

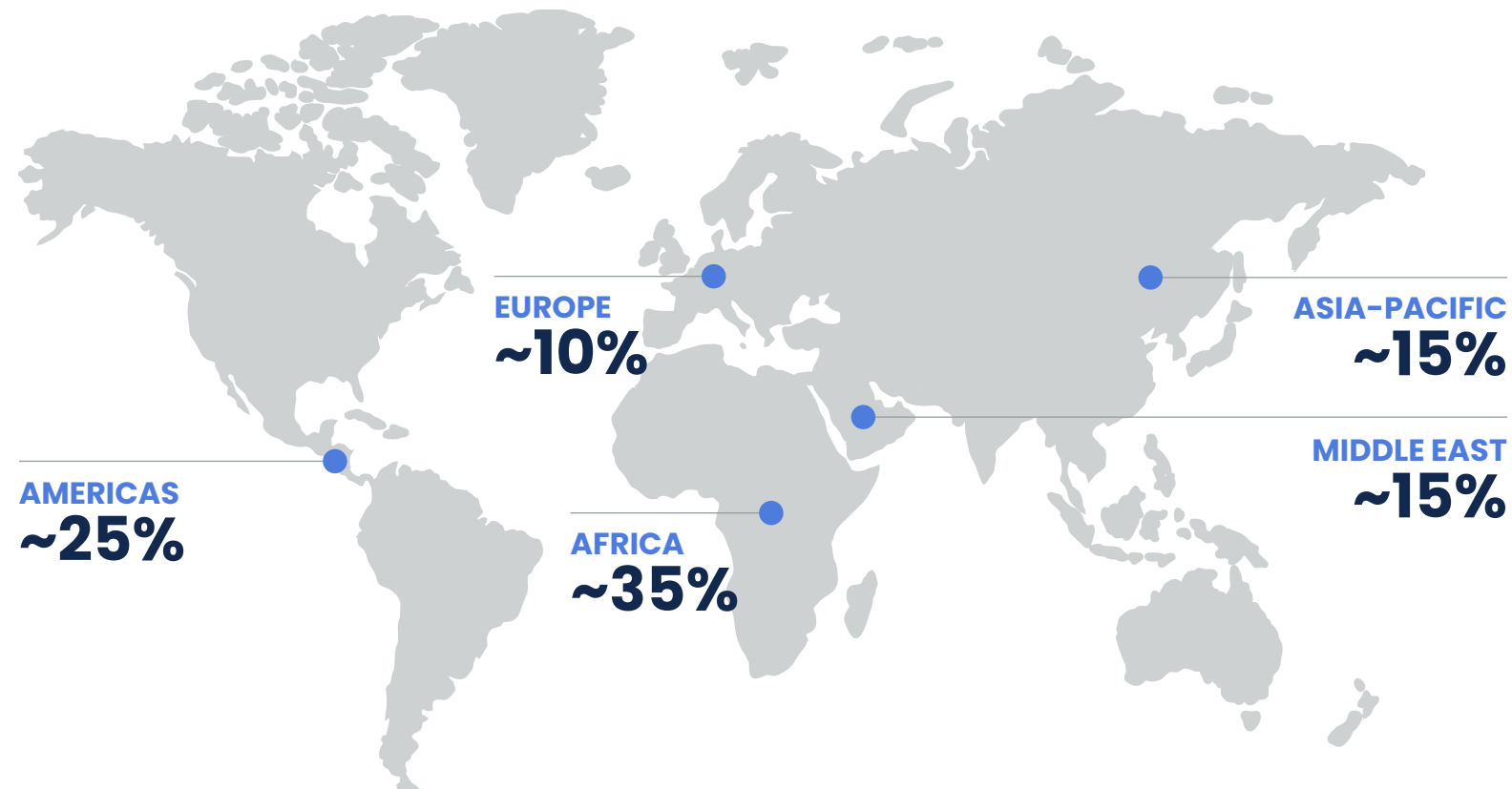
Historic growth driven by **RAPID & MOTION** technology in paper substrate

Future growth led by **SURFACE & VISION** technology on all substrates

Increasing production capacity in Nashua and Malta in anticipation of **greater demand**

HIGH CONFIDENCE OF SUSTAINED GROWTH IN INTERNATIONAL CURRENCY

Estimated Upcoming Banknote Upgrades by Region¹



2026-2030 OPPORTUNITY

>70

New denominations¹

>15

Central Banks
designing new series
over next 4 years

>\$100M

Annualized growth
opportunity

INVESTING TO MEET INCREASING CUSTOMER DEMAND IN CURRENCY

2023 to 2025

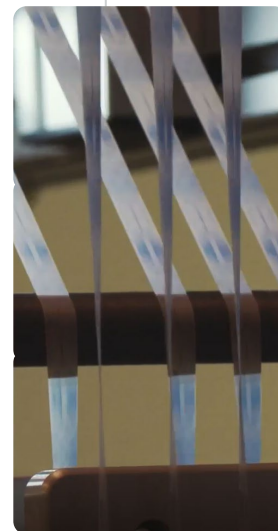


Upgraded paper mills in Dalton, MA in preparation for U.S. New Series



Upgraded Nashua, NH facility to deliver SURFACE & VISION products

2026 to 2028



Increased staffing to 24/7

Installing new micro-optics production lines in Nashua, NH and Malta

Partnering for additional substrate & banknote printing capacity

~7% Currency CapEx as a % of Sales Expected Through 2028

SAT 2028 TARGETS

Accelerating Growth Through Technology Leadership

	2025	2028 Target ²	Key Drivers
Revenue	~\$810M	~\$1B	• Launch of new U.S. banknotes • Continued demand for technology in International Currency • Authentication expansion with tax solutions for emerging markets
Adj. EBITDA ¹	~\$200M	~\$280M	• CBS productivity focused on Authentication and International Currency expansion • Improved mix with micro-optics
Adj. EBITDA Margin ¹	~25%	~28%	



~MSD+

Sales CAGR 2025-2028

~10-15

New Currency
micro-optics wins per year

~600 bps

Authentication
margin expansion
2026E-2028E

Security and Authentication Technologies (SAT)

ACCELERATING ORGANIC GROWTH



Built a global leader in advanced security & authentication technologies



Authentication aligned to secular tailwinds; significantly expanding margins through deployment of CBS



U.S. Currency poised to benefit from decade-long growth cycle, starting in 2026



Investing for continued growth in international Currency



LEADING THE MARKET IN DETECTION TECHNOLOGIES AND SERVICES

Michael Mahan, President, CPI

CPI

Delivering Best-in-Class Margins and Free Cash Flow



CPI is the market leader in detection equipment and services



Poised to benefit from the U.S. currency banknote refresh



Expanding service offerings into higher growth adjacencies



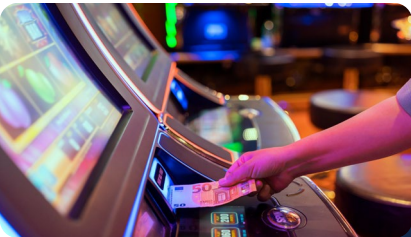
Disciplined execution of CBS will drive continued margin expansion and best-in-class free cash flow

CPI OVERVIEW



HARDWARE

Banknote, coin and cashless solutions; unmatched reliability, efficiency, and detection capabilities



SERVICE

Extensive in-field and depot service capabilities, preventative maintenance contracts and on-demand service capabilities

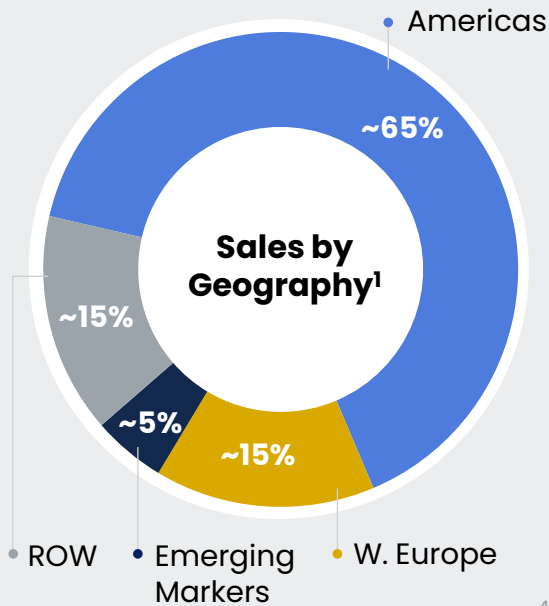
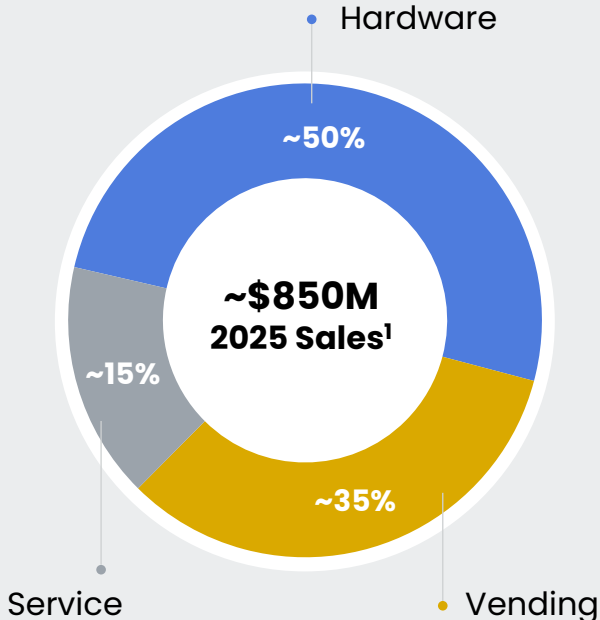


VENDING

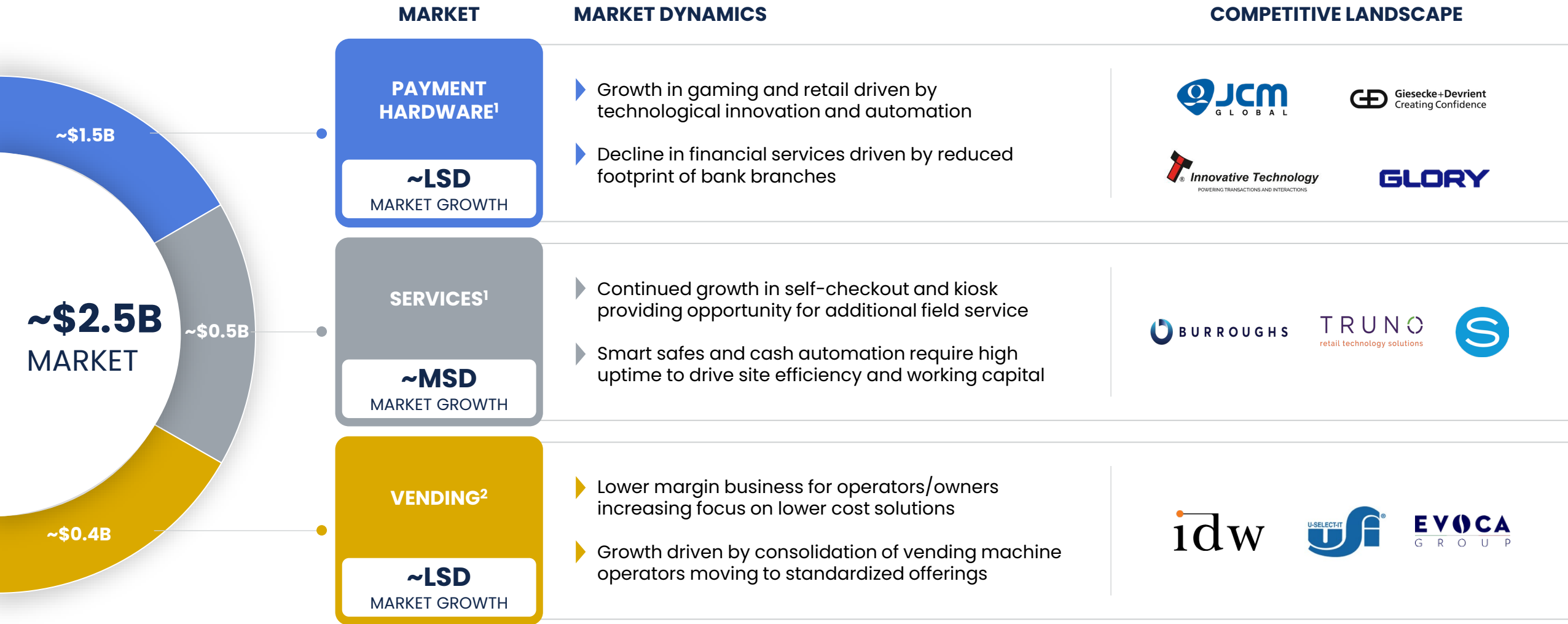
End-to-end offering of hardware, software and payment solutions for cold drinks, snacks, and coffee



Market Leader with Strong Margins and Free Cash Flow

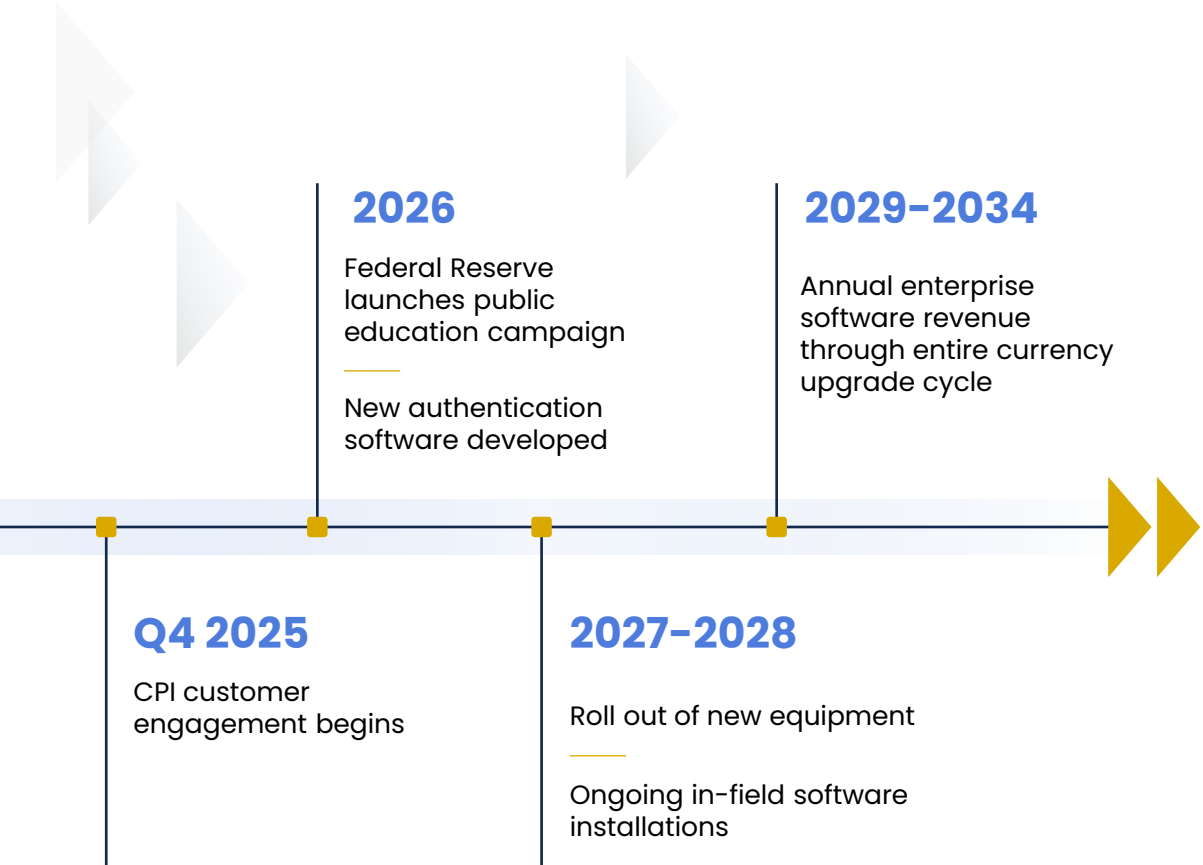


CPI IS THE LEADER IN THE EQUIPMENT AND SERVICES MARKET



¹ Internal company estimates.
² NAMA (National Automatic Merchandising Association) Census; EVMMA (European Vending Machine Manufacturers Association) annual report; Berg Insight, Connected Vending Machine, 6th Edition.

NEW U.S. CURRENCY SERIES CREATES UNIQUE GROWTH OPPORTUNITY FOR CPI



>25K

Installed units not compatible with new banknotes

~\$50M

Revenue opportunity in 2027-2028



Significant upgrade to technology content: Updates to AI-imaging, infrared, magnetic and fluorescence technology

Will require **replacement of legacy products and software upgrades** for qualified equipment

Opportunity to **attach ongoing service contracts** to all new equipment sales

Ongoing revenue opportunity from software upgrades required for future notes

UNLOCKING GROWTH WITH A DIFFERENTIATED SERVICE PLATFORM

		Expected OUTCOMES	
FOCUS AREAS	SOLIDIFY CORE CPI SERVICE REVENUE 	>80% Attach rate	Depot repair formalized as the preferred authorized service provider for CPI equipment
	EXPAND INTO PROFITABLE HIGH GROWTH ADJACENCIES 	Expansion in smart safes, kiosks and self-checkout markets	Expanded strong relationships with OEMs/existing CPI hardware customers
	LEVERAGE CBS TO IMPROVE OPERATING EFFICIENCY 	Optimized route management	Improved response time and first-time fix rates

~MSD Sustained Service Revenue Growth

DRIVING OPERATIONAL IMPROVEMENTS WITH CBS

EXPANDING CAPACITY

- Improved vending line rate ~160% after series of Kaizen events in our factory

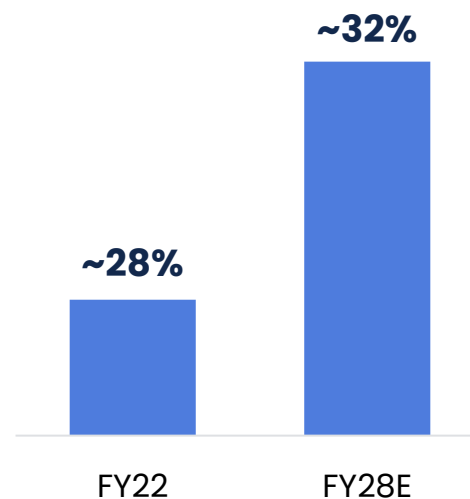
DRIVING PRODUCTIVITY

- Reduced labor by ~25% through robotics implementation
- Eliminated long cycle time and repetitive stress points

IMPROVING QUALITY

- Automated track assembly – reduction in field quality issues
- Price delivery and contracting process consistency

~400 bps
Adj. EBITDA¹ % Growth



CPI 2028 TARGETS

Driving Best-In-Class Margins And Strong Free Cash Flow

	2025	2028 Target	Key Drivers
Revenue	~\$850M	~\$890M	• Equipment upgraded with launch of new U.S. banknotes • Service market growth
Adj. EBITDA ¹	~\$260M	~\$280M	• Platform simplification • Continued productivity program execution through CBS
Adj. EBITDA Margin ¹	~31%	~32%	

>100%
Adj. FCF Conversion¹

~Low 30's%
Adj. EBITDA¹ Margin

CPI

Delivering Best-in-Class Margins and Free Cash Flow



CPI is the market leader in detection equipment and services



Poised to benefit from the U.S. currency banknote refresh



Expanding service offerings into higher growth adjacencies



Disciplined execution of CBS will drive continued margin expansion and best-in-class free cash flow



Q&A

FEBRUARY 25, 2026

INVESTOR DAY

POSITIONED TO ACCELERATE GROWTH



BREAK IN PROGRESS

The webcast will
resume shortly

FEBRUARY 25, 2026

INVESTOR DAY

POSITIONED TO ACCELERATE GROWTH



BUILDING ON OUR LEADERSHIP POSITIONS

Aaron Saak, President and CEO

BUILDING ON OUR LEADERSHIP POSITIONS



Built leadership position in authentication technologies

Completed three transactions to expand portfolio into resilient, higher-growth adjacent markets



Expanding portfolio with market leading detection and traceability technologies

Antares Vision adds technology leadership position in ~\$3B life sciences and food & beverage markets



Strong funnel and capacity in place for continued programmatic M&A

Focused on building upon existing leadership positions utilizing our strong free cash flow while keeping net leverage <3x

EXECUTED DISCIPLINED M&A TO BUILD MARKET-LEADING PORTFOLIO POSITIONED FOR GROWTH

ACQUISITION				
CLOSE YEAR	2024	2024	2025	2026 ¹
PURCHASE PRICE	~\$270M	~\$2M ²	~\$390M	~\$500M
~REVENUE	~\$130M	NM	~\$130M	~\$230M
~EV/EBITDA (pre-synergy)	~13.5x	NM	~13.7x	~12.0x
~EV/EBITDA (post-synergy)	~9.8x	NM	~9.5x	~10.0x
STRATEGIC RATIONALE	Expansion into brands and track & trace software	Unique authentication technology for brands	Market leadership for governments and brands	Expansion to life sciences and food & beverage markets

EXPANDING INTO HIGHER GROWTH AUTHENTICATION AND TRACEABILITY END MARKETS



Product Authentication

Government and Identity
Verification solutions

~\$13B
2026

~\$10B
2024-2025

~\$7B
2023

ADDRESSABLE MARKET¹



Life sciences and Food & Beverage
supply chain assurance



Banknote security



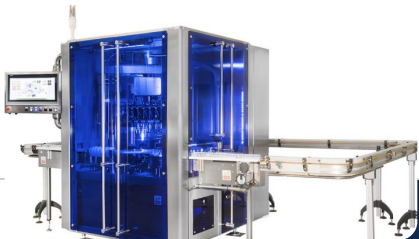
Payment detection
and authentication

ANTARES VISION OVERVIEW



EQUIPMENT

Advanced inspection and detection systems to ensure the quality and enable tracking of products through the supply chain



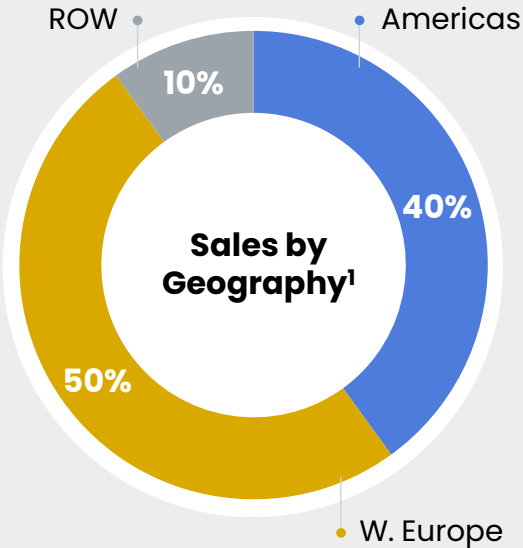
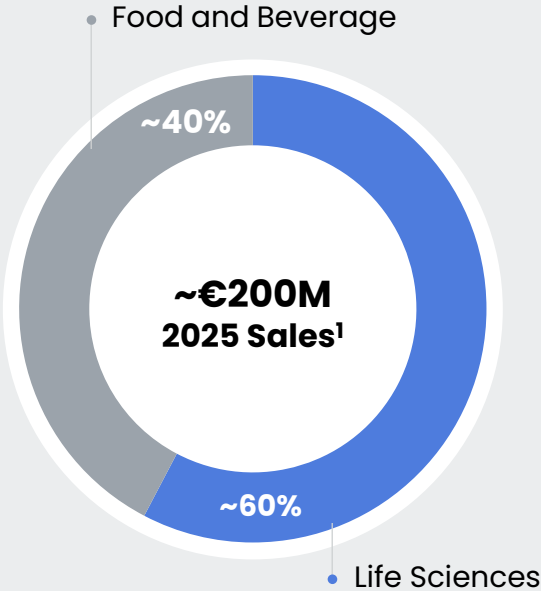
SERVICE

Field and remote capabilities for new equipment commissioning and ongoing service



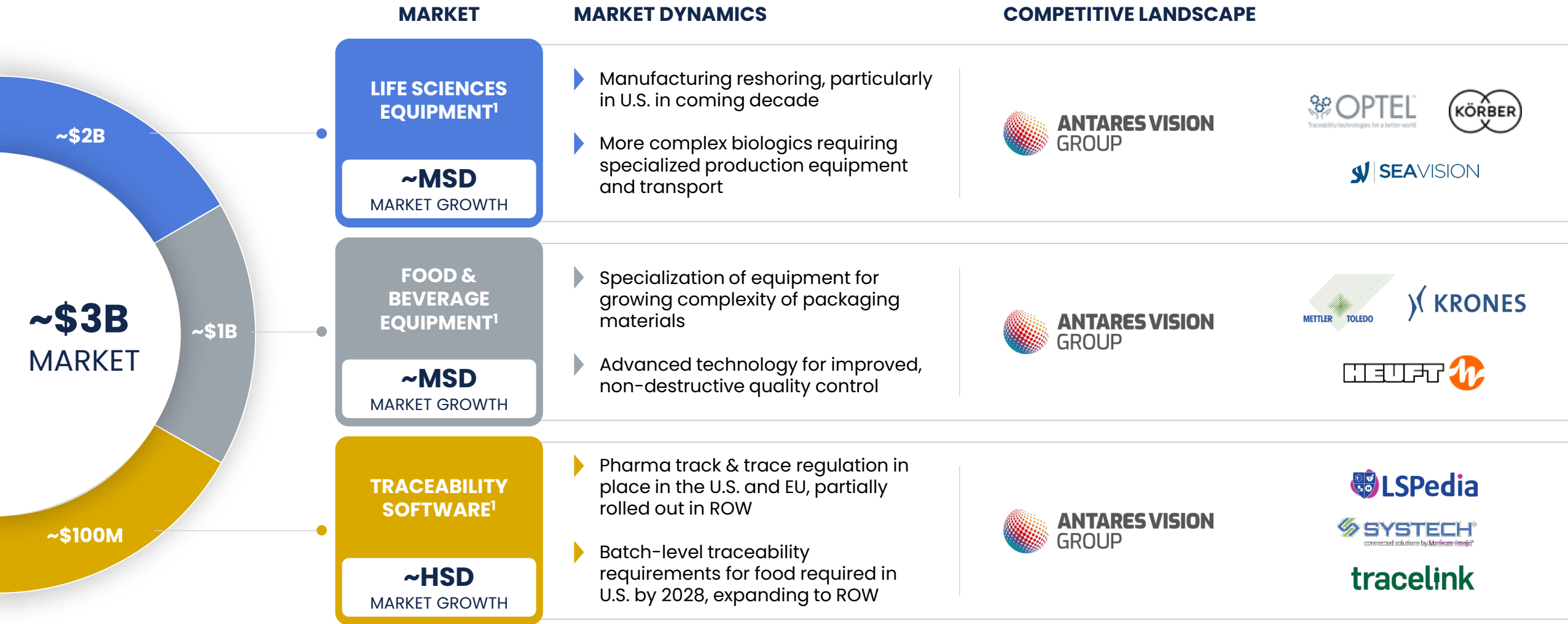
SOFTWARE

Track and trace software to ensure the safety and authenticity of products from manufacturing to the consumer



¹ Antares Vision company estimates as of February 2026.

ANTARES VISION IS THE ONLY FULLY INTEGRATED PROVIDER OF EQUIPMENT AND TRACEABILITY SOFTWARE



¹ Market size estimates from Kearney and internal company estimates.

ANTARES VISION IS ALIGNED TO GROWTH TAILWINDS

GROWTH DRIVERS

WHY WE WIN



Increased Counterfeiting

Increasing counterfeiting of pharmaceuticals, estimated at >\$100B of fake products sold annually¹

Leading detection and inspection equipment, customer and technology synergies with Crane NXT portfolio



Digitization of Supply Chains for Improved Traceability

Governments increasingly requiring traceability of products from manufacturing through to consumer distribution

Market leading DIAMIND software platform for track and trace capabilities



Growth of Emerging Economies

Population and consumption growth adding to pharma and food demand

Wins with key reference customers, market position enhanced with Crane NXT commercial relationships

ANTARES VISION TRANSACTION UPDATE

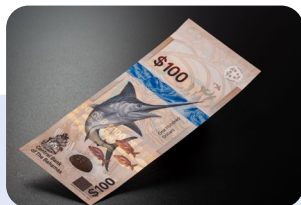


On track to close in mid-2026

DISCIPLINED M&A FRAMEWORK DRIVES VALUE CREATION



TARGETING SELECT END MARKETS TO EXPAND OUR LEADERSHIP POSITION



Currency

~\$3B

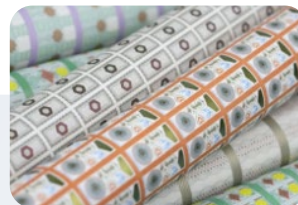
Advanced security features



Brand Protection

~\$1.5B

Offering for key vertical markets and geographies



Government Solutions

~\$0.5B

Geographic expansion in emerging markets



Identity Verification

~\$3B

Additional capabilities in physical and digital identification



Life Sciences

~\$2B

Supply chain assurance equipment and services



Food and Beverage

~\$1B

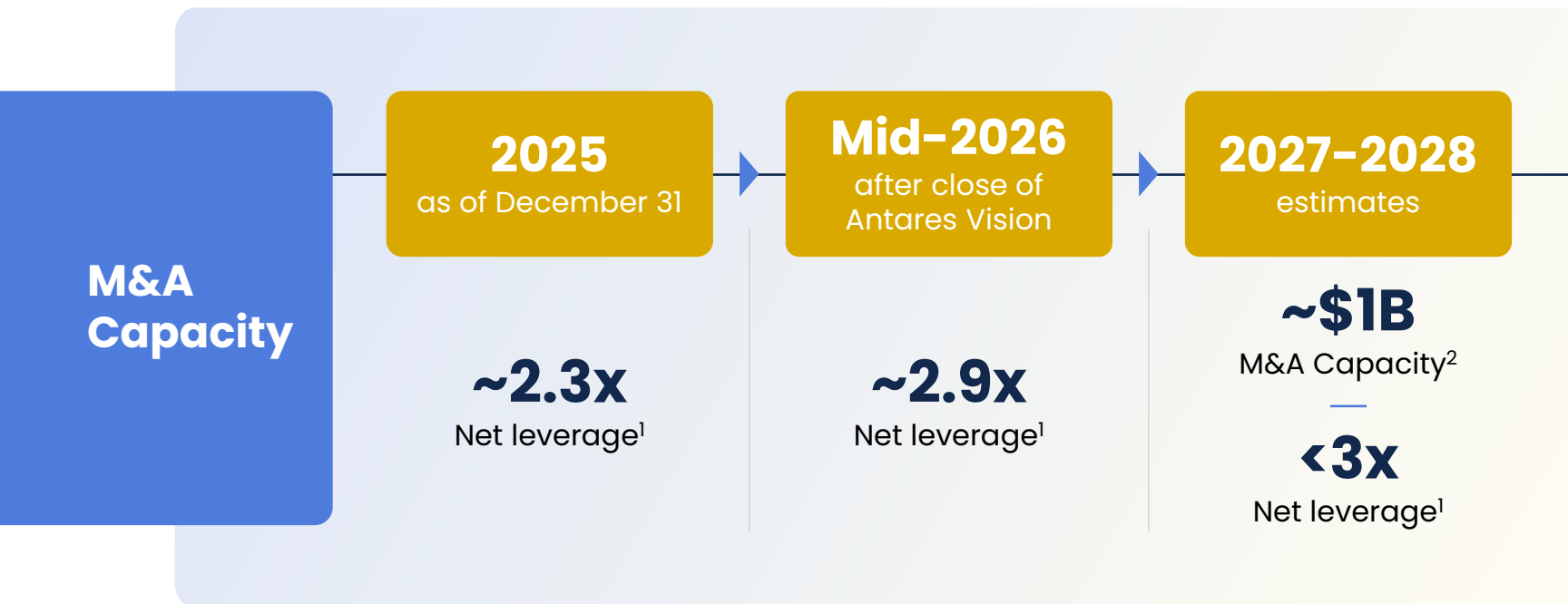
Detection and inspection solutions

TARGETED END MARKET

ADDRESSABLE MARKET¹

M&A FOCUS

STRONG FREE CASH FLOW AND BALANCE SHEET ENABLE CONTINUED PROGRAMMATIC M&A



- ▶ 2026 focus on integrating Antares Vision and paying down debt
- ▶ Expect next acquisition in 2027
- ▶ Strong pipeline in place that fits M&A criteria, continuing to cultivate targets
- ▶ Team built to execute programmatic M&A with ~1 to 2 acquisitions per year

BUILDING ON OUR LEADERSHIP POSITIONS



Built leadership position in authentication technologies

Completed three transactions to expand portfolio into resilient, higher-growth adjacent markets



Expanding portfolio with market leading detection and traceability technologies

Antares Vision adds technology leadership position in ~\$3B life sciences and food & beverage markets



Strong funnel and capacity in place for continued programmatic M&A

Focused on building upon existing leadership positions utilizing our strong free cash flow while keeping net leverage <3x



POSITIONED FOR SHAREHOLDER VALUE CREATION

Christina Cristiano, Senior Vice President, CFO

COMPELLING INVESTMENT THESIS



Strong financial performance since separation

Delivering durable sales growth, sustained high margins and robust free cash flow as we execute our portfolio evolution



Disciplined capital allocation

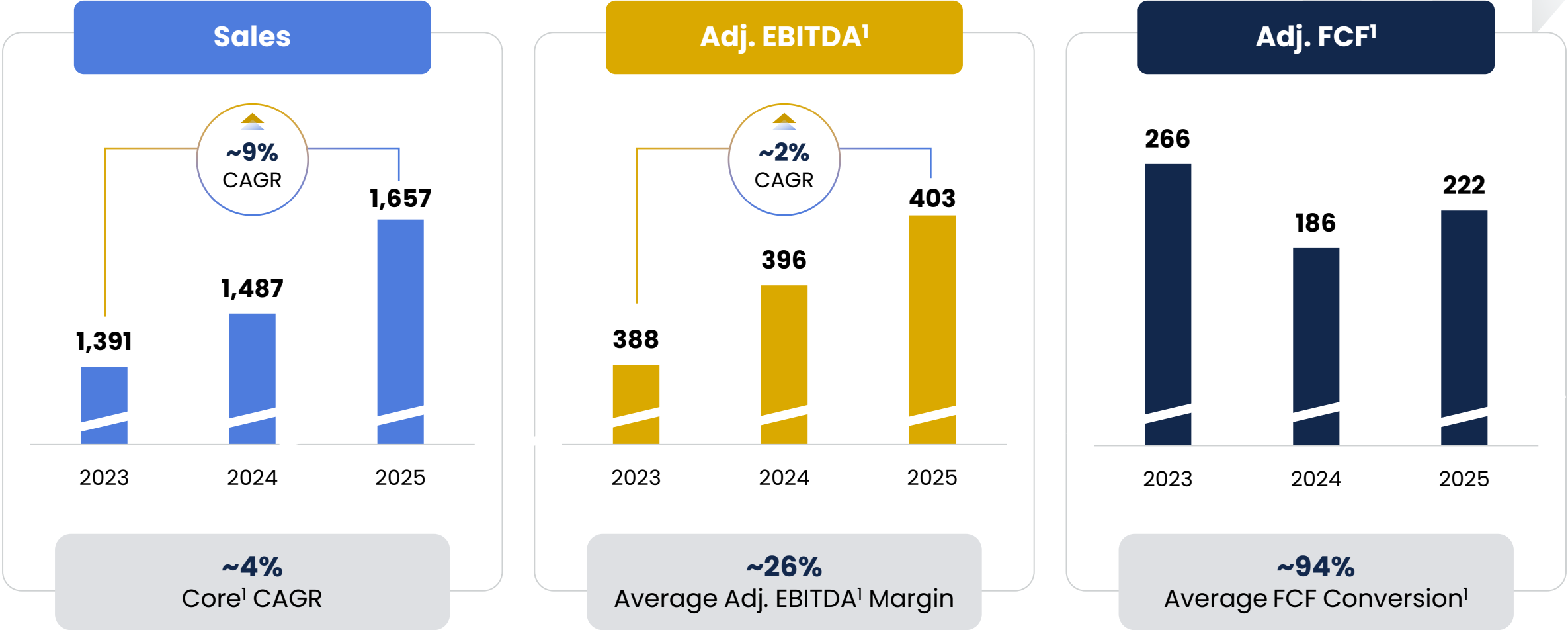
Prioritizing organic growth and M&A to strengthen leadership positions and maximize shareholder returns



Clear path to core margin expansion

Accelerating realization of synergies and productivity initiatives through CBS

STRONG PERFORMANCE THROUGH PORTFOLIO EVOLUTION



¹ Please see the appendix for Non-GAAP reconciliations and explanations.

DISCIPLINED CAPITAL ALLOCATION STRATEGY TO DRIVE SHAREHOLDER RETURNS

Invest to accelerate organic growth

- ▶ Currency capacity expansion
- ▶ Authentication software development

~3% to 5%
CapEx Spend

Build on our leadership positions through M&A

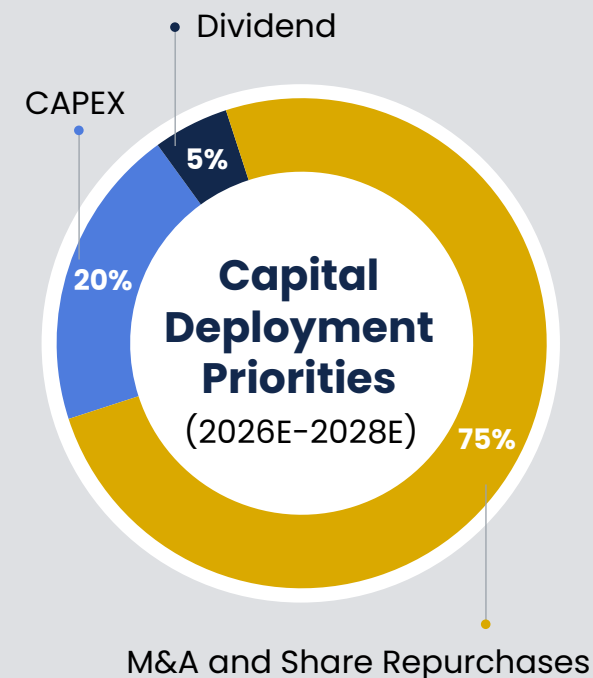
- ▶ Targeting differentiated, niche authentication and traceability markets

~\$1B
M&A Capacity²

Return cash to shareholders

- ▶ Pay competitive dividend based on strong free cash flow
- ▶ Strategic share repurchases

~15%
of Adj. FCF¹
Dividend Payout



STRONG BALANCE SHEET AND CAPITAL STRUCTURE

Net Debt

Dec. 31, 2025

Fixed-rate debt

6.55% USD Bonds due 2036	\$200
4.20% USD Bonds due 2048	\$350

Variable-rate debt

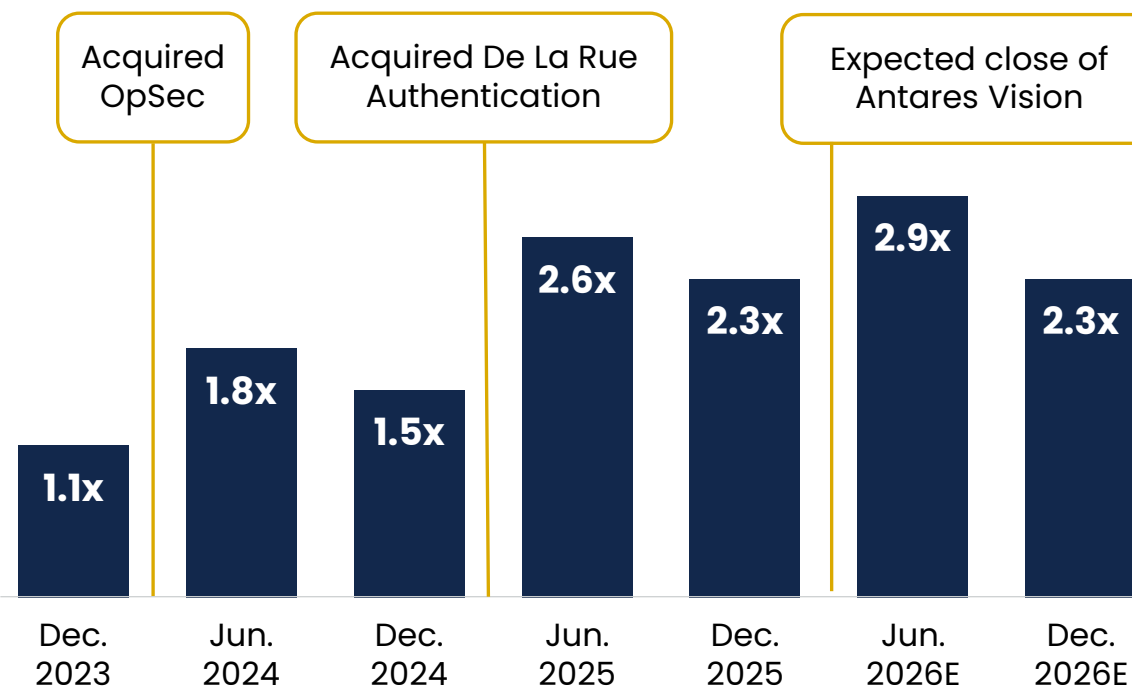
Revolver	\$126
Term Loan A - GBP	\$363
Term Loan B - EUR	\$131

Gross Debt **\$1,170**

Cash and Cash Equivalents **\$235**

Net Debt **\$935**

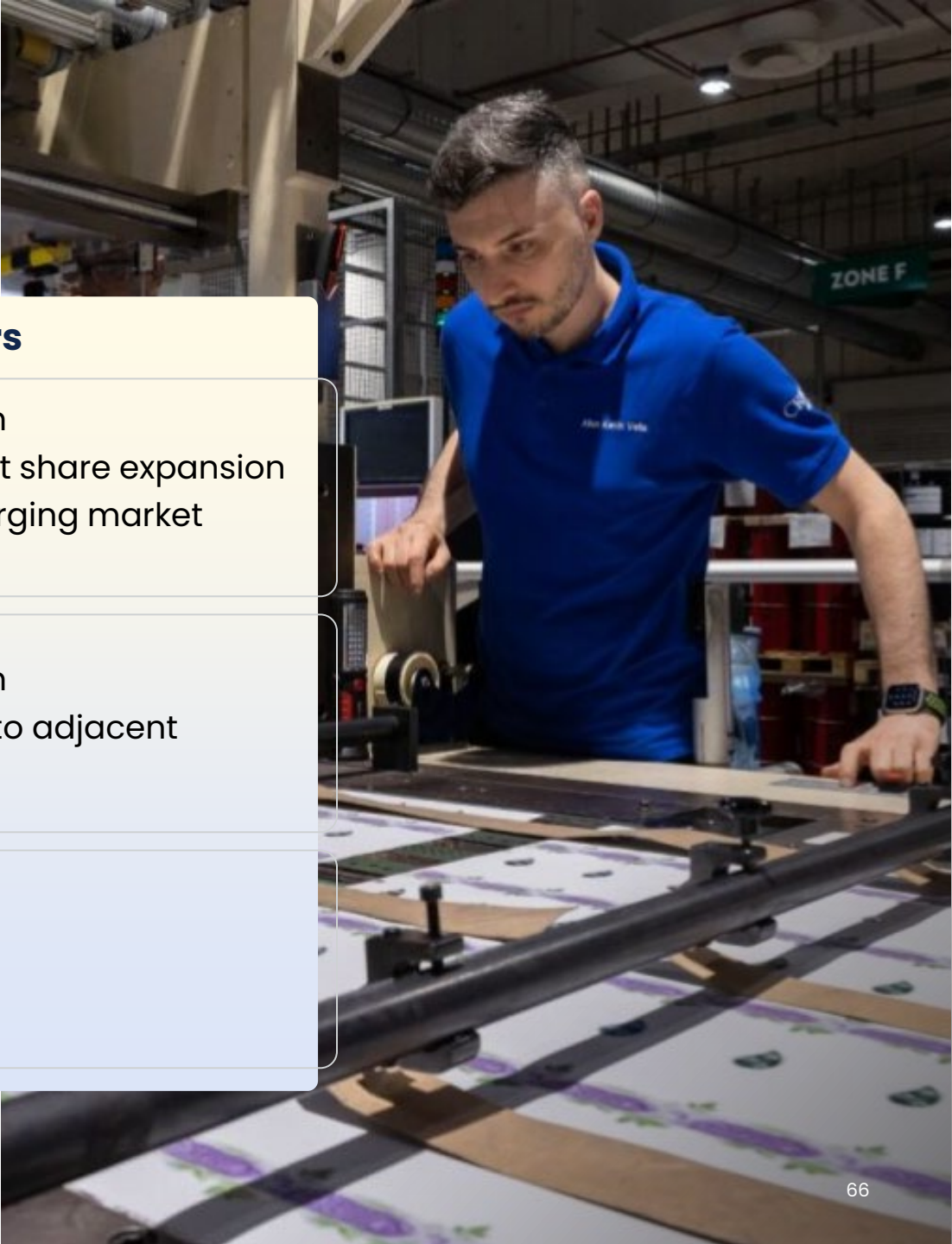
Net Leverage¹ Management



Targeting Net Leverage¹ of <3x

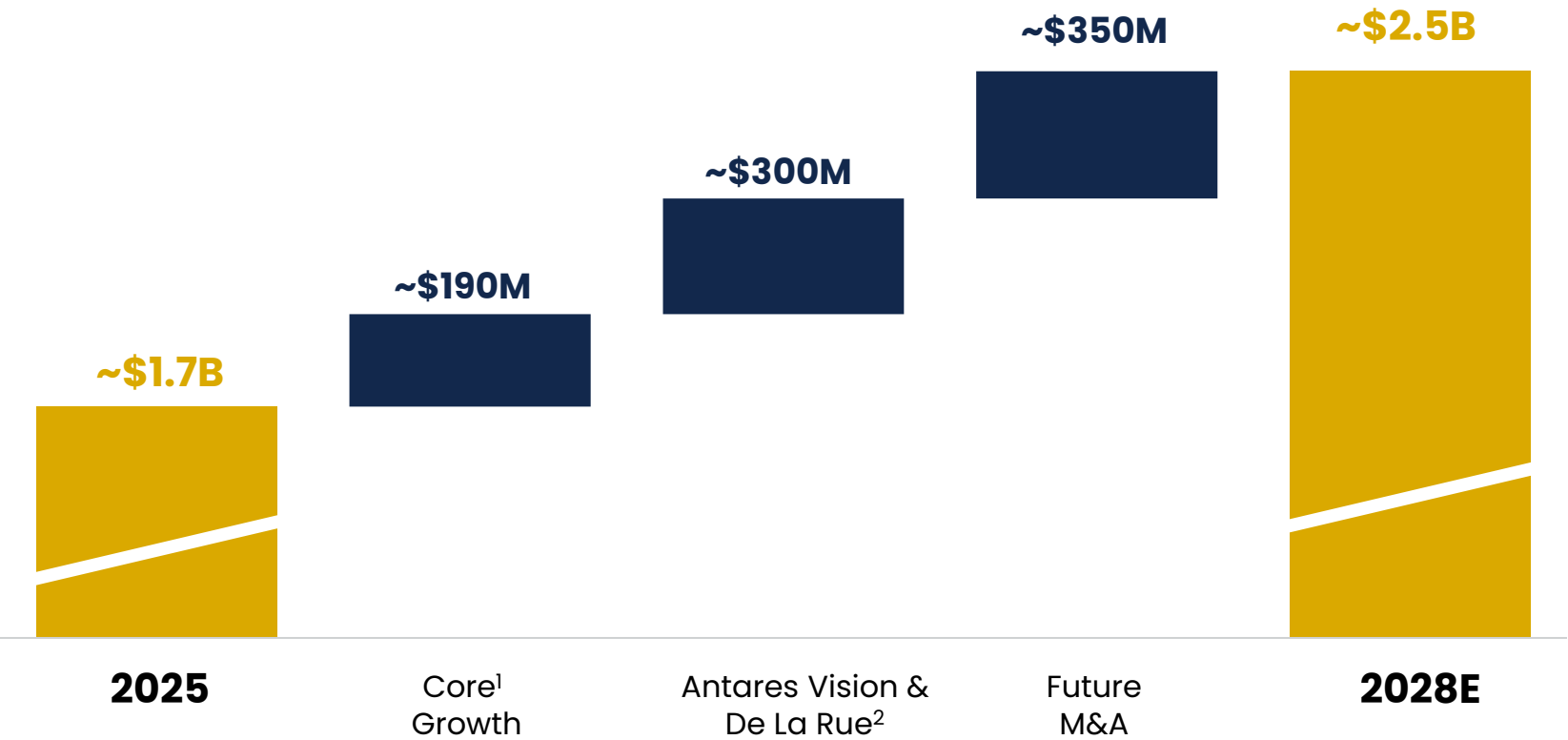
ACCELERATING CORE GROWTH THROUGH 2028

	2025	2026 – 2028E	Core ¹ Growth Drivers
SAT	~MSD+	~MSD+	- U.S. Currency refresh - Int’l Currency market share expansion - Authentication emerging market growth
CPI	~(LSD)	~LSD	- U.S. Currency refresh - Services expansion to adjacent markets
Total NXT	~LSD	~MSD	



TARGETING SALES GROWTH OF ~15% CAGR THROUGH 2028

Sales



Growth Drivers



U.S. New Series



International Currency
Micro-Optics Wins



Authentication
Market Growth

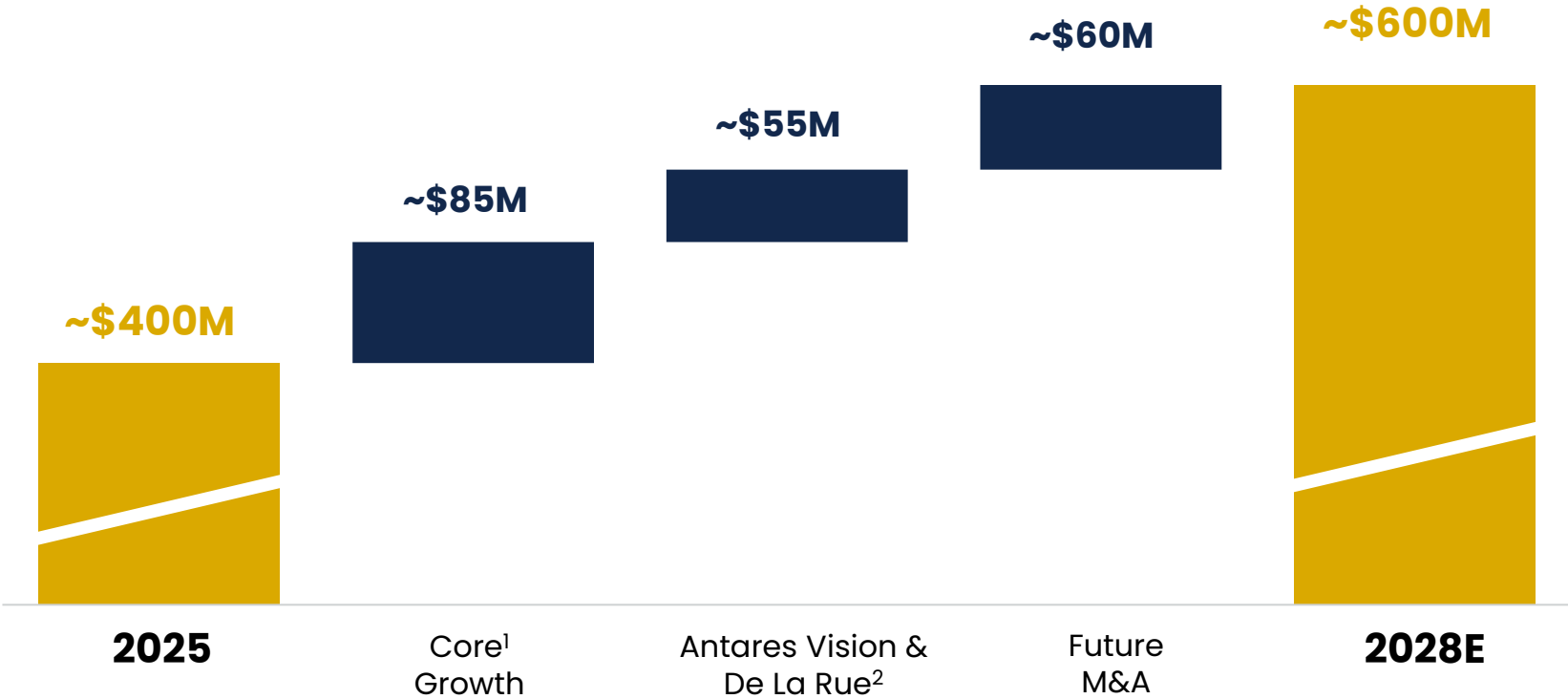


CPI Service Market
Expansion

¹ Please see the appendix for Non-GAAP reconciliations and explanations.
² De La Rue Authentication has four months of non-core sales from January to April 2026.

MARGINS GROWING AT ~15% CAGR WITH STRONG CORE MARGIN EXPANSION

Adj. EBITDA¹



Margin Drivers

~150 bps Core Segment Margin Expansion by 2028



Synergies Post Close of Antares Vision Expand Margins



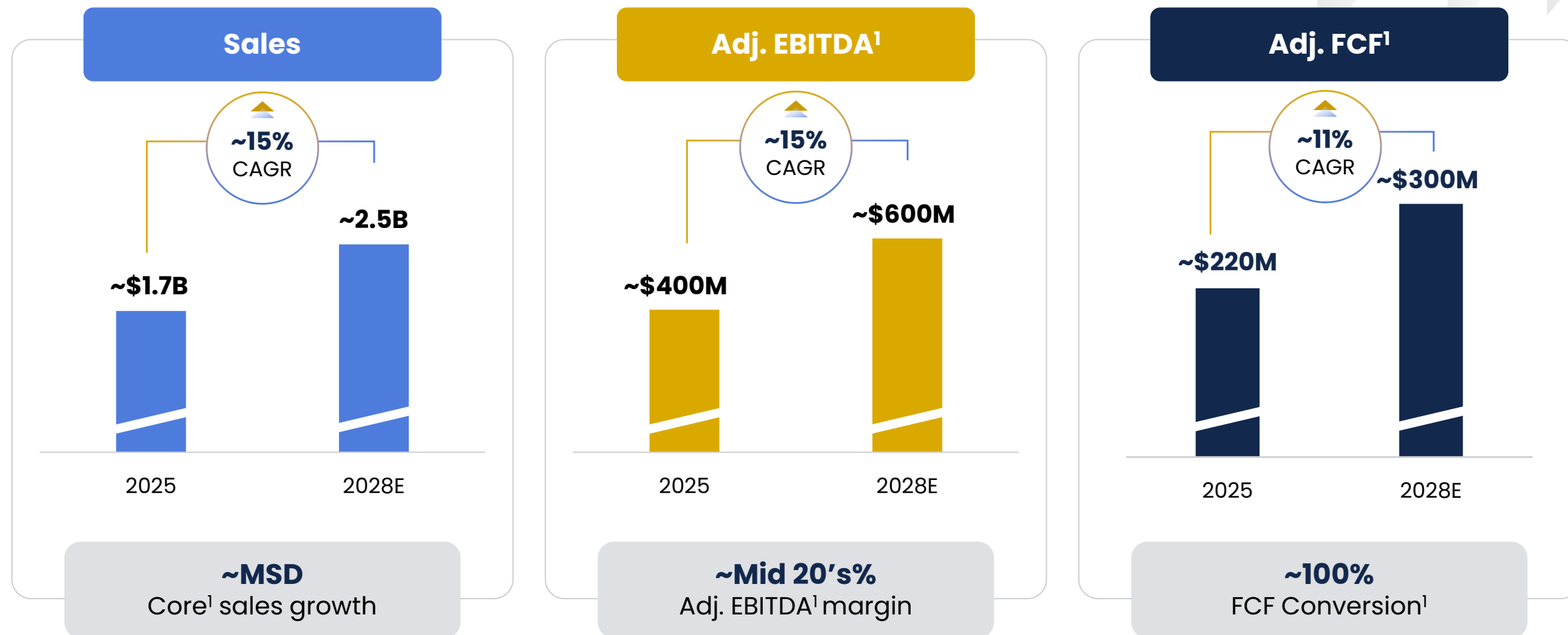
Future M&A at ~15% Adj. EBITDA; Improving Over Time Through CBS Deployment

¹ Please see the appendix for Non-GAAP reconciliations and explanations.

² De La Rue Authentication has four months of non-core sales from January to April 2026.

CRANE NXT 2028 TARGETS

Well-Positioned to Increase Shareholder Value



REITERATING 2026 FINANCIAL GUIDANCE

DOLLARS IN MILLIONS

	FULL YEAR GUIDANCE ³
Crane NXT Sales Growth¹	+4% to +6%
CPI segment sales growth	~Flat
SAT segment sales growth	~HSD
Adjusted Segment EBITDA Margin²	~28%
Adjusted EBITDA Margin²	~25%
Corporate Expense	~\$58
Non-Operating Expense, Net	~\$60
Adjusted Tax Rate ²	~21.5%
Adjusted EPS²	\$4.10 to \$4.40
Adjusted Free Cash Flow Conversion ²	~90% to ~110%

Sales growth range reflects:

- CPI payment hardware businesses ~flat growth; ~LSD decline in vending and ~MSD growth in service
- SAT growth driven by ~MSD core growth in Currency and Authentication; includes a full year contribution from DLR acquisition
- FX tailwind of ~1%

Adj. Segment EBITDA Margin¹ reflects realization of synergies in Authentication, partially offset by increased currency manufacturing costs

¹ Represents growth over 2025.

² Please see the appendix for Non-GAAP reconciliations and explanations.

³ The company anticipates updating guidance in its Q1 2026 earnings announcement after the close of the Mandatory Tender Offer ("MTO") at which time Crane NXT will have >50% ownership of Antares Vision.

COMPELLING INVESTMENT THESIS



Strong financial performance since separation

Delivering durable sales growth, sustained high margins and robust free cash flow as we execute our portfolio evolution



Disciplined capital allocation

Prioritizing organic growth and M&A to strengthen leadership positions and maximize shareholder returns



Clear path to core margin expansion

Accelerating realization of synergies and productivity initiatives through CBS



Q&A

FEBRUARY 25, 2026

INVESTOR DAY

POSITIONED TO ACCELERATE GROWTH



CLOSING REMARKS

Aaron Saak, President and CEO

OUR VALUE CREATION PRIORITIES



Accelerating organic growth

Investing in differentiated technology and capabilities to capture market tailwinds



Building on our leadership positions

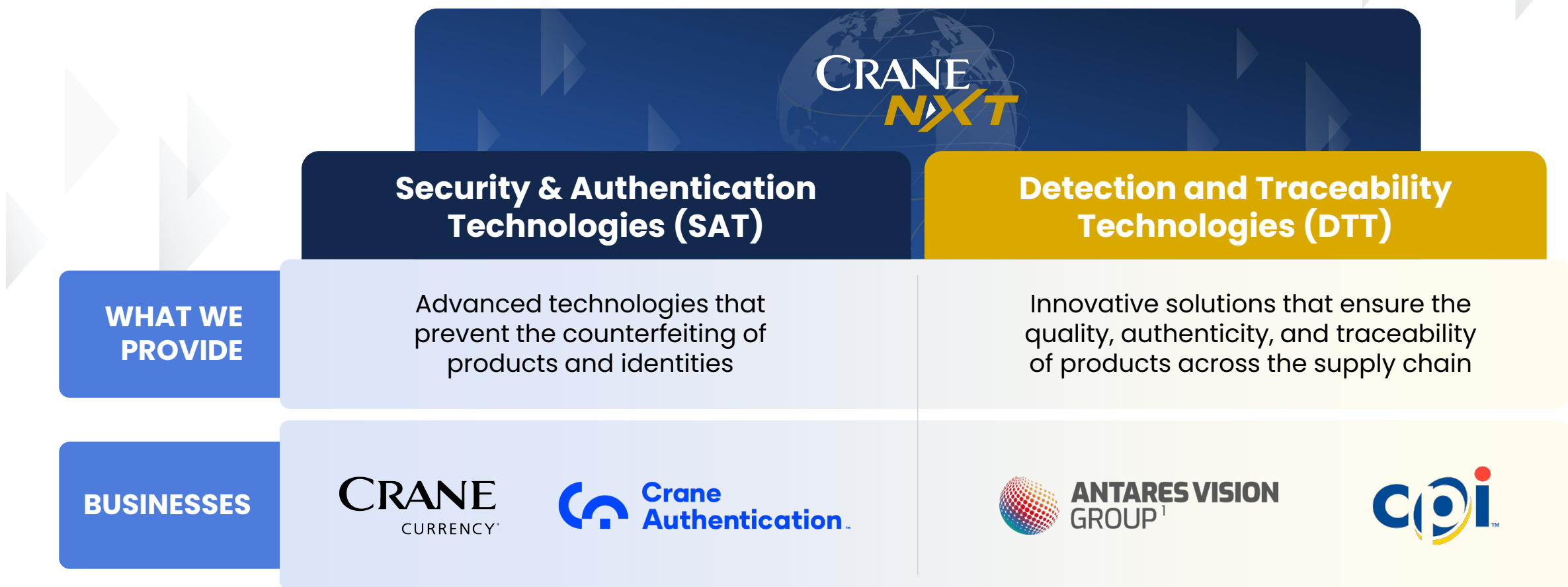
Applying our disciplined capital allocation process to expand our leadership positions in authentication and traceability technologies



Driving operational excellence through CBS

Deploying the Crane Business System to drive margin expansion and strong free cash flow

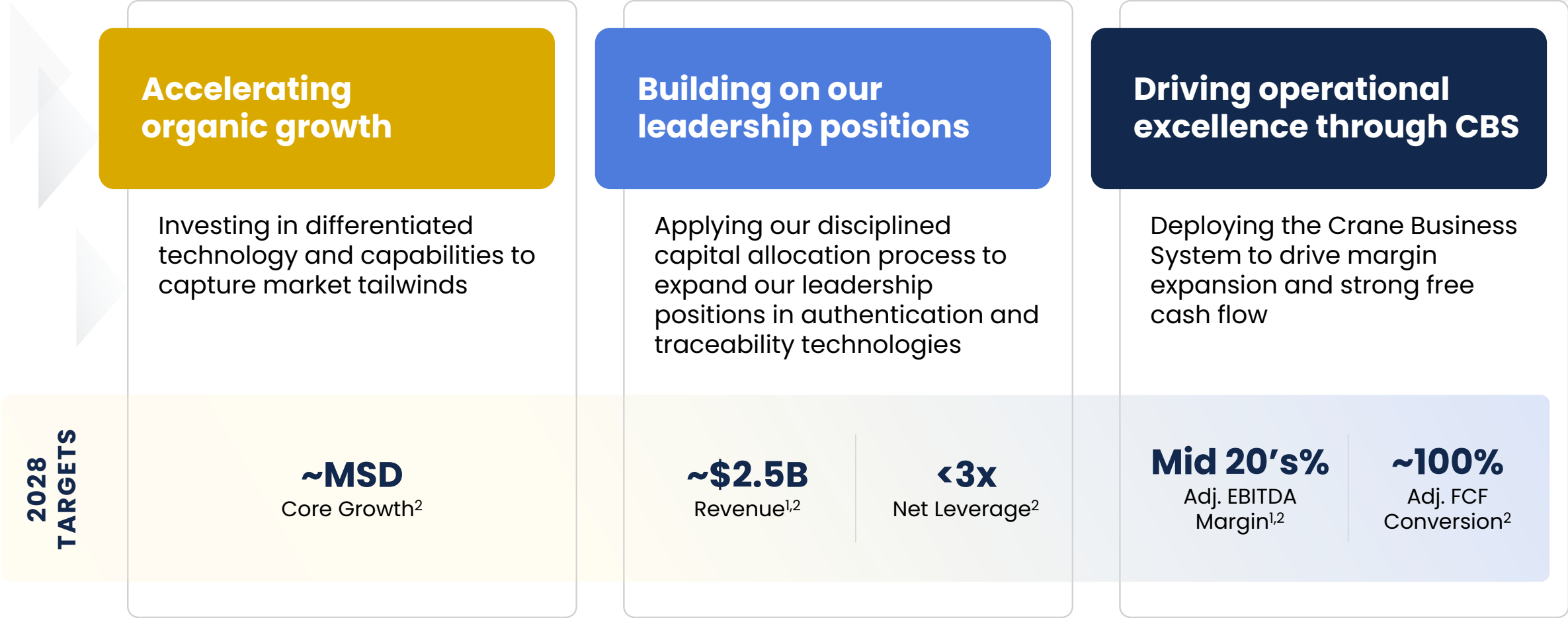
BUILDING A MARKET LEADER IN AUTHENTICATION AND TRACEABILITY TECHNOLOGIES



¹ Antares Vision acquisition is expected to close in mid-2026.

2028 TARGETS

Positioned To Drive Shareholder Value Creation



¹ Includes revenue and Adj. EBITDA from potential future acquisitions. Acquisitions expected to be dilutive to margin in the first year.

² Please see the appendix for Non-GAAP reconciliations and explanations.

CRANE
NXT

APPENDIX



2026 SALES GUIDANCE – CORE VS. TOTAL¹

				
SALES	Core ²	FX	Acquisitions	Total
SAT	+2% to +4%	+1% to +3%	+4% to +5%	+9% to +10%
CPI	0% to +1%	0% to 0%	N/A	0% to +1%
Total Crane NXT	+1% to +3%	0% to +2%	+1% to +3%	+4% to +6%

2026 SEGMENT OUTLOOK AND PHASING

	Q1		Full Year	
	Sales	Adj. EBITDA Margin ¹	Sales	Adj. EBITDA Margin ¹
SAT	~45% to 50% growth	~20%	~HSD	~25%
CPI	~MSD decline	~28%	~Flat	~30%
Crane NXT	~Mid-teens growth	~19%	4% to 6%	~25%

OTHER FINANCIAL INFORMATION

DEPRECIATION EXPENSE

	2023	2024	2025	2026E
SAT	30.1	28.7	35.8	41.0
CPI	9.5	8.1	7.7	8.9
TOTAL	39.6	37.1	43.8	50.2

OTHER NON-OPERATING EXPENSE

	2023	2024	2025	2026E
SAT	1.1	4.3	1.6	(1.9) ¹
CPI	2.1	2.7	4.5	2.8
TOTAL	3.5	8.0	6.9	0.6

NON-GAAP EXPLANATIONS

Crane NXT reports its financial results in accordance with U.S. generally accepted accounting principles ("GAAP"). This press release includes certain non-GAAP financial measures, including Adjusted operating profit, Adjusted operating margin, Adjusted EPS, free cash flow, and Adjusted free cash flow, that are not prepared in accordance with GAAP. These non-GAAP measures are an addition, and not a substitute for or superior, to measures of financial performance prepared in accordance with GAAP and should not be considered as an alternative to operating income, net income or any other performance measures derived in accordance with GAAP. The Company's management believes that these non-GAAP measures of financial results (including on a forward-looking or projected basis) provide useful supplemental information to investors about Crane NXT. However, there are a number of limitations related to the use of these non-GAAP measures and their nearest GAAP equivalents. For example, other companies may calculate non-GAAP measures differently or may use other measures to calculate their financial performance, and therefore the Company's non-GAAP measures may not be directly comparable to similarly titled measures of other companies.

Reconciliations of certain forward-looking and projected non-GAAP measures, including Adjusted segment operating margin and Adjusted EPS, to the closest corresponding GAAP measure are not available without unreasonable efforts due to the high variability, complexity and low visibility with respect to the charges excluded from these non-GAAP measures, which could have a potentially significant impact on Crane NXT's future GAAP results. Crane NXT calculates Adjusted segment operating margin and Adjusted EPS as described below.

"Special items impacting operating profit" are items that are not incurred in all periods, the size of these items is difficult to predict, and none of these items are indicative of the operations of the underlying businesses. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future earnings and profitability that are complementary to GAAP metrics. Special items impacting operating profit includes acquired intangible asset amortization, restructuring charges, impact of acquisition related fair value step-up, and transaction related expenses.

- "Adjusted segment operating margin" is calculated as Adjusted segment profit divided by sales. Adjusted segment profit is calculated as segment profit excluding special items impacting operating profit.
- "Adjusted EPS" is calculated as Adjusted net income divided by diluted shares. Adjusted net income is calculated as net income excluding special items impacting operating profit, stock-based compensation, the tax effect of these adjustments and other discrete tax items.

NON-GAAP EXPLANATIONS

The Company's management believes that each of the following non-GAAP measures provides useful information to investors regarding the Company's financial conditions and operations:

- "Adjusted operating profit" and "Adjusted operating margin" add back to operating profit special items impacting operating profit which are outside of the Company's core performance, some of which may or may not be non-recurring, and which management believes may complicate the interpretation of the Company's underlying earnings and operational performance.
- "Adjusted net income" and "Adjusted EPS" exclude special items impacting operating profit, stock-based compensation, the tax effect of these adjustments and other discrete tax items which are outside of the Company's core performance, some of which may or may not be non-recurring, and which management believes may complicate the presentation of the Company's underlying earnings and operational performance.
- "Free cash flow," "Adjusted free cash flow" and "Adjusted free cash flow conversion" provide supplemental information to assist management and investors in analyzing the Company's ability to generate liquidity from its operating activities. The measure of free cash flow does not take into consideration certain other non-discretionary cash requirements such as, for example, mandatory principal payments on the Company's long-term debt. Free cash flow is calculated as cash provided by operating activities less capital expenditures. Adjusted free cash flow is calculated as free cash flow adjusted for certain cash items which management believes may complicate the interpretation of the Company's underlying free cash flow performance such as certain transaction related cash flow items. Adjusted free cash flow conversion is calculated as Adjusted free cash flow divided by Adjusted net income. These items are not incurred in all periods, the size of these items is difficult to predict, and none of these items are indicative of the operations of the underlying businesses. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future cash flows that are complementary to GAAP metrics.
- "Adjusted EBITDA" and "Adjusted EBITDA margin" exclude net interest expense, tax expense and depreciation and amortization expense from net income, as well as special items impacting operating profit and stock-based compensation. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future earnings and profitability that are complementary to GAAP metrics.
- "Net leverage ratio" refers to Net debt divided by trailing twelve months (TTM) Adjusted EBITDA. "Net debt" represents total debt (excluding deferred financing costs) less cash and cash equivalents. Management believes that these non-GAAP financial measures provide useful information about our ability to satisfy our debt obligation with currently available funds.

NON-GAAP EXPLANATIONS

- References to "core," such as "core sales," exclude currency effects and, where applicable, the first-year impacts of acquisitions and divestitures. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in identifying underlying growth trends in our business and facilitate comparison of our sales performance, for example, with prior and future periods that are complementary to GAAP metrics.

Impact of acquisition related fair value step-up includes acquisition related inventory step-up amortization and fixed asset step-up depreciation. Transaction related expenses include acquisition related expenses such as incremental professional fees associated with closing and integration of acquisitions, and expenses associated with the Separation in prior periods. Restructuring charges predominantly relates to severance charges associated with the integration of the DLR and OpSec businesses, and the alignment of CPI's cost structure with existing economic conditions. Stock-based compensation is primarily related to stock-based compensation issued to senior management of Antares Vision, an equity method investee.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Non-GAAP Financial Measures (unaudited, in millions except per share data)

	Three Months Ended December 31,			
	2025		2024	
Adjusted Operating Profit and Adjusted Operating Profit Margin*	\$	Per Share	\$	Per Share
Net sales (GAAP)	\$ 476.9		\$ 399.1	
Operating profit (GAAP)	\$ 79.6		\$ 70.8	
Operating profit margin (GAAP)	16.7 %		17.7 %	
Special items impacting operating profit:				
Acquired intangible asset amortization	15.9		13.1	
Impact of acquisition related fair value step-up	0.6		0.2	
Restructuring charges	6.0		7.4	
Transaction related expenses	4.9		3.1	
Adjusted operating profit (Non-GAAP)	\$ 107.0		\$ 94.6	
Adjusted operating profit margin (Non-GAAP)	22.4 %		23.7 %	
Adjusted Net Income and Adjusted Net Income per Share*				
Net income attributable to common shareholders (GAAP)	\$ 48.0	\$ 0.83	\$ 57.6	\$ 1.00
Acquired intangible asset amortization	16.0	0.28	13.1	0.23
Impact of acquisition related fair value step-up	0.8	0.01	0.2	—
Restructuring charges	6.0	0.10	7.4	0.13
Transaction related expenses	4.9	0.08	6.4	0.11
Stock-based compensation ¹	11.5	0.20	—	—
Tax adjustments	(13.3)	(0.23)	(15.4)	(0.27)
Adjusted net income (Non-GAAP)	\$ 73.9	\$ 1.27	\$ 69.3	\$ 1.20
Adjusted EBITDA and Adjusted EBITDA margin*				
Net income attributable to common shareholders (GAAP)	\$ 48.0		\$ 57.6	
Net income margin (GAAP)	10.1 %		14.4 %	
Adjustments to net income attributable to common shareholders:				
Income tax expense	6.0		3.4	
Interest expense, net	15.9		11.9	
Depreciation	11.7		9.3	
Intangible asset amortization	16.5		13.3	
Impact of acquisition related fair value step-up	0.8		0.2	
Restructuring charges	6.0		7.4	
Transaction related expenses	4.9		6.4	
Stock-based compensation ¹	11.5		—	
Adjusted EBITDA (Non-GAAP)	\$ 121.3		\$ 109.5	
Adjusted EBITDA Margin (Non-GAAP)	25.4 %		27.4 %	

	Twelve Months Ended December 31,			
	2025		2024	
Adjusted Operating Profit and Adjusted Operating Profit Margin*	\$	Per Share	\$	Per Share
Net sales (GAAP)	\$ 1,656.7		\$ 1,486.8	
Operating profit (GAAP)	\$ 246.7		\$ 268.8	
Operating profit margin (GAAP)	14.9 %		18.1 %	
Special items impacting operating profit:				
Acquired intangible asset amortization	58.1		46.7	
Impact of acquisition related fair value step-up	6.3		6.1	
Restructuring charges	16.8		10.1	
Transaction related expenses	24.1		19.9	
Adjusted operating profit (Non-GAAP)	\$ 352.0		\$ 351.6	
Adjusted operating profit margin (Non-GAAP)	21.2 %		23.6 %	
Adjusted Net Income and Adjusted Net Income per Share*				
Net income attributable to common shareholders (GAAP)	\$ 145.1	\$ 2.50	\$ 184.1	\$ 3.19
Acquired intangible asset amortization	58.2	1.00	46.7	0.81
Impact of acquisition related fair value step-up	6.5	0.11	6.1	0.11
Restructuring charges	16.8	0.29	10.1	0.17
Transaction related expenses	24.1	0.42	23.8	0.41
Stock-based compensation ¹	11.5	0.20	—	—
Tax adjustments	(26.8)	(0.46)	(24.6)	(0.43)
Adjusted net income (Non-GAAP)	\$ 235.4	\$ 4.06	\$ 246.2	\$ 4.26
Adjusted EBITDA and Adjusted EBITDA margin*				
Net income attributable to common shareholders (GAAP)	\$ 145.1		\$ 184.1	
Net income margin (GAAP)	8.8 %		12.4 %	
Adjustments to net income attributable to common shareholders:				
Income tax expense	35.9		42.3	
Interest expense, net	59.3		46.2	
Depreciation	43.8		37.1	
Intangible asset amortization	59.7		47.0	
Impact of acquisition related fair value step-up	6.5		6.1	
Restructuring charges	16.8		10.1	
Transaction related expenses	24.1		23.8	
Stock-based compensation ¹	11.5		—	
Adjusted EBITDA (Non-GAAP)	\$ 402.7		\$ 396.7	
Adjusted EBITDA Margin (Non-GAAP)	24.3 %		26.7 %	

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Non-GAAP Financial Measures by Segment, Fourth Quarter

(unaudited, in millions)

Three Months Ended December 31, 2025	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	\$ 216.0	\$ 260.9	\$ 476.9	\$ —	\$ 476.9
Operating profit (loss) (GAAP)	\$ 62.2	\$ 37.7	\$ 99.9	\$ (20.3)	\$ 79.6
Operating profit margin (GAAP)	28.8 %	14.4 %	20.9 %		16.7 %
Special items impacting operating profit (loss):					
Acquired intangible asset amortization	5.3	10.6	15.9	—	15.9
Impact of acquisition related fair value step-up	—	0.6	0.6	—	0.6
Restructuring charges	2.4	3.6	6.0	—	6.0
Transaction related expenses	—	1.0	1.0	3.9	4.9
Adjusted operating profit (loss) (non-GAAP)	\$ 69.9	\$ 53.5	\$ 123.4	\$ (16.4)	\$ 107.0
Adjusted operating profit margin (non-GAAP)	32.4 %	20.5 %	25.9 %		22.4 %

Three Months Ended December 31, 2024	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	\$ 214.9	\$ 184.2	\$ 399.1	\$ —	\$ 399.1
Operating profit (loss) (GAAP)	\$ 49.7	\$ 37.4	\$ 87.1	\$ (16.3)	\$ 70.8
Operating profit margin (GAAP)	23.1 %	20.3 %	21.8 %		17.7 %
Special items impacting operating profit (loss):					
Acquired intangible asset amortization	5.3	7.8	13.1	—	13.1
Impact of acquisition related fair value step-up	—	0.2	0.2	—	0.2
Restructuring charges	7.4	—	7.4	—	7.4
Transaction related expenses	—	0.1	0.1	3.0	3.1
Adjusted operating profit (loss) (non-GAAP)	\$ 62.4	\$ 45.5	\$ 107.9	\$ (13.3)	\$ 94.6
Adjusted operating profit margin (non-GAAP)	29.0 %	24.7 %	27.1 %		23.7 %

Totals may not sum due to rounding.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Non-GAAP Financial Measures by Segment, Full Year

(unaudited, in millions)

Twelve Months Ended December 31, 2025	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	\$ 846.6	\$ 810.1	\$ 1,656.7	\$ —	\$ 1,656.7
Operating profit (loss) (GAAP)	\$ 221.6	\$ 97.4	\$ 319.0	\$ (72.3)	\$ 246.7
Operating profit margin (GAAP)	26.2 %	12.0 %	19.3 %		14.9 %
Special items impacting operating profit (loss):					
Acquired intangible asset amortization	21.4	36.7	58.1	—	58.1
Impact of acquisition related fair value step-up	—	6.3	6.3	—	6.3
Restructuring charges	4.7	12.1	16.8	—	16.8
Transaction related expenses	1.4	5.0	6.4	17.7	24.1
Adjusted operating profit (loss) (non-GAAP)	\$ 249.1	\$ 157.5	\$ 406.6	\$ (54.6)	\$ 352.0
Adjusted operating profit margin (non-GAAP)	29.4 %	19.4 %	24.5 %		21.2 %

Twelve Months Ended December 31, 2024	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	\$ 873.2	\$ 613.6	\$ 1,486.8	\$ —	\$ 1,486.8
Operating profit (loss) (GAAP)	\$ 228.4	\$ 110.9	\$ 339.3	\$ (70.5)	\$ 268.8
Operating profit margin (GAAP)	26.2 %	18.1 %	22.8 %		18.1 %
Special items impacting operating profit (loss):					
Acquired intangible asset amortization	21.2	25.5	46.7	—	46.7
Impact of acquisition related fair value step-up	—	6.1	6.1	—	6.1
Restructuring charges	10.1	—	10.1	—	10.1
Transaction related expenses	0.6	0.1	0.7	19.2	19.9
Adjusted operating profit (loss) (non-GAAP)	\$ 260.3	\$ 142.6	\$ 402.9	\$ (51.3)	\$ 351.6
Adjusted operating profit margin (non-GAAP)	29.8 %	23.2 %	27.1 %		23.6 %

Totals may not sum due to rounding.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Free Cash Flow, Net Leverage Ratio

(unaudited, in millions, except net leverage ratio)

Cash Flow Items	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2025	2024	2025	2024
Cash provided by operating activities (GAAP)	\$ 105.8	\$ 81.1	\$ 241.5	\$ 214.1
Less: Capital expenditures	(9.8)	(10.8)	(43.2)	(45.4)
Free cash flow	\$ 96.0	\$ 70.3	\$ 198.3	\$ 168.7
Transaction related expenses ¹	3.6	4.9	23.5	17.7
Adjusted free cash flow (non-GAAP)	\$ 99.6	\$ 75.2	\$ 221.8	\$ 186.4
Adjusted net income (non-GAAP)*	\$ 73.9	\$ 69.3	\$ 235.4	\$ 246.2
Adjusted free cash flow conversion (non-GAAP)	135 %	109 %	94 %	76 %

¹ Represents cash paid for transaction related expenses.

*Please see the Non-GAAP Financial Measures tables in this release.

Net Leverage Ratio

(unaudited, in millions, except net leverage ratio)

	December 31, 2025
Total debt (excluding deferred financing costs of 30.7 million)	\$ 1,170.2
Less: Cash and cash equivalents	(233.8)
Net debt	\$ 936.4
TTM Adjusted EBITDA (non-GAAP)*	\$ 402.7
Net leverage ratio	2.3

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