ANNOUNCING AGREEMENT TO ACQUIRE OPSEC SECURITY

March 11, 2024

FORWARD-LOOKING STATEMENTS – DISCLAIMER

This presentation contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements include all statements that are not historical statements of fact and those regarding the Company's intent, belief, or expectations. Words such as "anticipate(s)," "expect(s)," "intend(s)," "believe(s)," "plan(s)," "may," "will," "would," "could," "should," "seek(s)," and similar expressions, or the negative of these terms, are intended to identify such forward-looking statements. These statements are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could lead to actual results differing materially from those projected, forecasted or expected. The Company assumes no (and disclaims any) obligation to revise or update these statements to reflect future events or circumstances. Although the Company believes that the assumptions underlying the forward-looking statements are reasonable, it can give no assurance that its expectations will be attained. The Company cautions investors not to place undue reliance on any such forward-looking statements.

Risks and uncertainties that could cause actual results to differ materially from the Company's expectations include, but are not limited to: changes in global economic conditions (including inflationary pressures) and geopolitical risks, including macroeconomic fluctuations; demand for its products, which is variable and subject to factors beyond its control; fluctuation in the prices of, or disruption in its ability to source, components and raw materials, and delays in the distribution of its products; information systems and technology networks failures, breaches in data security, theft of personally identifiable and other information, and non-compliance with its contractual or other legal obligations regarding such information; risks associated with conducting a substantial portion of its business outside the U.S.; loss of personnel or being able to hire and retain additional personnel needed to sustain and grow its business as planned; being unable to identify or complete acquisitions, or to successfully integrate the businesses the Company acquires, or complete dispositions; being unable to successfully develop and introduce new products, which would limit its ability to grow and maintain its competitive position; governmental regulations and failure to comply with those regulations; risks from litigation, claims and investigations, including those related to product liability and warranties, and employee, commercial, intellectual property and environmental matters; risks related to its ability to improve productivity, reduce costs and align manufacturing capacity with customer demand; the ability to protect its intellectual property; significant competition in the Company's markets; adverse impacts from intangible asset impairment charges; additional tax expenses or exposures; inadequate or ineffective internal controls; and risks related to the Separation, including not obtaining the intended tax treatment of the Separation transaction, failure of Crane Company to perform under the various transaction agreements and actual or potential conflicts of interest with Crane Company.

Readers should carefully review Crane NXT, Co.'s financial statements and the notes thereto, as well as the section entitled "Risk Factors" in Item 1A of Crane NXT, Co.'s Annual Report on Form 10-K for the year ended December 31, 2023 and the other documents Crane NXT, Co. and its subsidiaries file from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements.

OPSEC SECURITY OVERVIEW

Leading provider of digital and physical authentication technologies and services

Authentication Solutions

Services for authenticating physical products that include the monitoring, tracking and tracing of goods through supply chains and with consumers





Online Brand Protection

Provides online monitoring of counterfeit goods, protects clients from video piracy and provides online fraud protection services



~$130M
2024 Sales*

~$20M
2024 Adj. EBITDA*

~20 Years
Avg. Customer Tenure**

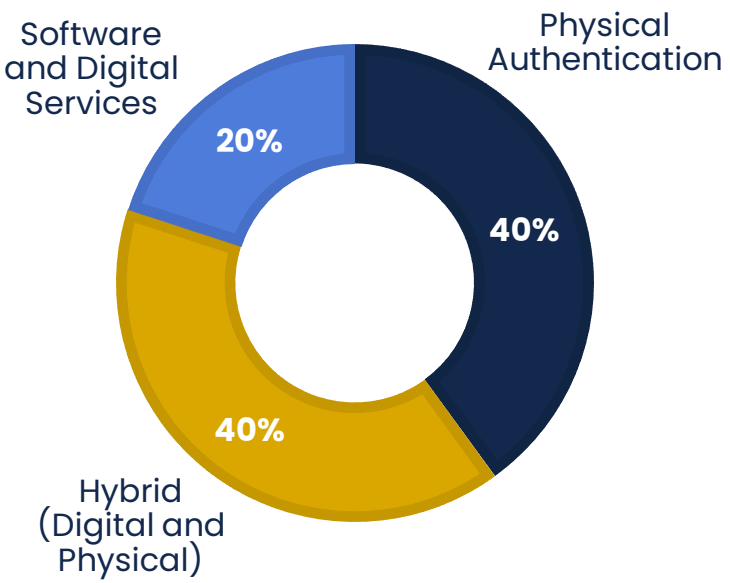
~750 Employees

Differentiated technologies serving the world's leading brands

*2024 full year estimate
**Top 20 customers

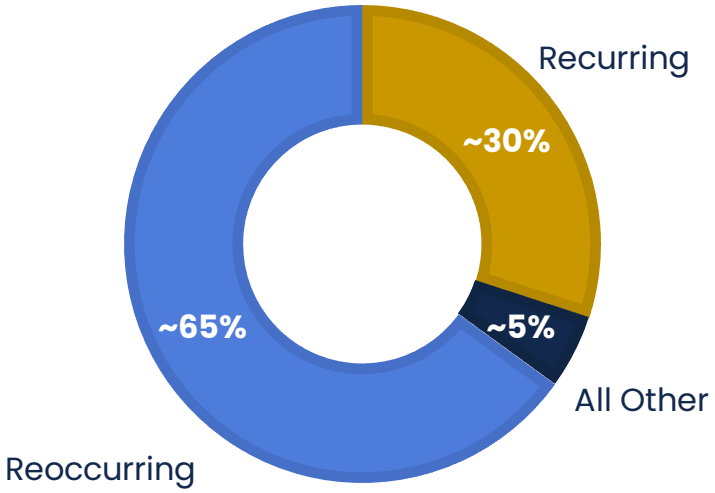
OPSEC ADDS ADDITIONAL CAPABILITIES AND RESILIENCY TO NXT

SOLUTION TYPE



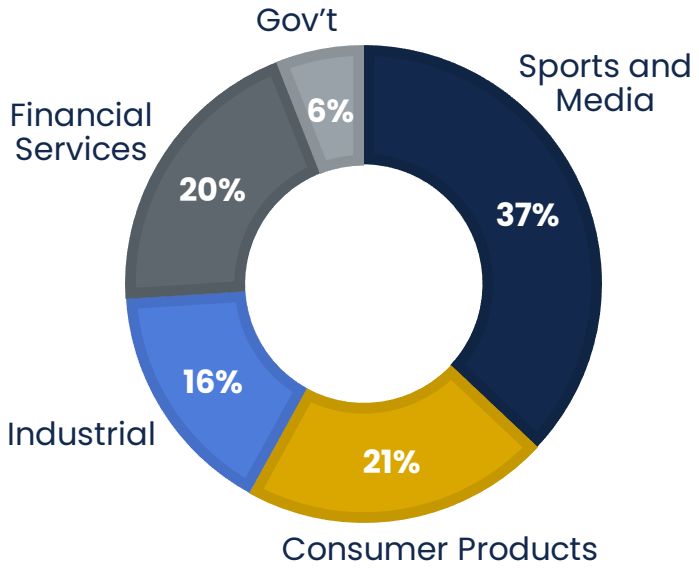
Significant digital offerings that complement physical authentication products

SALES TYPE



Majority of sales from long-standing customers with high renewal rates

END MARKETS



Diverse set of end markets that add resiliency to the business

OPSEC ACQUISITION IS ON-TARGET TO NXT STRATEGY

- ✓ Increases leadership position in ~$3B authentication technologies market growing at MSD+
- ✓ Provides differentiated digital and physical authentication technologies
- ✓ Long-tenured relationships as a trusted partner to the world's most valuable brands
- ✓ Adds recurring and reoccurring revenue
- ✓ Clear line of sight to commercial and operational synergies
- ✓ Expecting double digit ROIC by year 5

Accelerates our strategy as a market leader in providing trusted technology solutions that secure, detect, and authenticate what matters most

OUR M&A FRAMEWORK

Opsec Security

Market

Focused on technology solutions that secure, detect and authenticate what matters most

- Niche technologies with high barriers to entry
- Fragmented market with consolidation opportunities
- Market growth of >MSD



Company

Leading position in their market niche

- Differentiation in technology, brand or channel
- Target revenue between $100M to $500M



Valuation

Clear path to value creation

- Ability to apply CBS to improve margins and growth
- >10% ROIC by year 5



OpSec Security aligns with all aspects of our M&A criteria

CLEAR LINE OF SIGHT TO MULTIPLE SYNERGIES

Commercial Synergies



Acceleration of Crane NXT's micro-optics technology to OpSec's customer base

Operational Synergies



Productivity improvements in supply chain and manufacturing through deployment of CBS

Targeting >20% Adj. EBITDA Margin by Year 5

TRANSACTION OVERVIEW AND TIMING

- Purchase price of $270M, funded by cash on hand and revolver
- EPS positive in first full year, 2025
- Updated 2024 guidance post-close
- OpSec will operate as business unit within the Crane NXT portfolio
- Existing OpSec management team will continue to lead the business post-close

Expect to close transaction in Q2 2024, subject to customary approvals


CRANE
NXT