



FOURTH QUARTER & FULL YEAR 2024 FINANCIAL RESULTS

February 13, 2025

FORWARD-LOOKING STATEMENTS – DISCLAIMER

This presentation contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements include all statements that are not historical statements of fact and those regarding the Company's intent, belief, or expectations. Words such as “anticipate(s),” “expect(s),” “intend(s),” “believe(s),” “plan(s),” “may,” “will,” “would,” “could,” “should,” “seek(s),” and similar expressions, or the negative of these terms, are intended to identify such forward-looking statements. These statements are based on management’s current expectations and beliefs and are subject to a number of risks and uncertainties that could lead to actual results differing materially from those projected, forecasted or expected. The Company assumes no (and disclaims any) obligation to revise or update these statements to reflect future events or circumstances. Although the Company believes that the assumptions underlying the forward-looking statements are reasonable, it can give no assurance that its expectations will be attained. The Company cautions investors not to place undue reliance on any such forward-looking statements.

Risks and uncertainties that could cause actual results to differ materially from the Company's expectations include, but are not limited to: changes in global economic conditions (including inflationary pressures) and geopolitical risks, including macroeconomic fluctuations; demand for its products, which is variable and subject to factors beyond its control; fluctuation in the prices of, or disruption in its ability to source, components and raw materials, and delays in the distribution of its products; information systems and technology networks failures, breaches in data security, theft of personally identifiable and other information, and non-compliance with its contractual or other legal obligations regarding such information; risks associated with conducting a substantial portion of its business outside the U.S.; being unable to successfully develop and introduce new products, which would limit its ability to grow and maintain its competitive position; loss of personnel or being able to hire and retain additional personnel needed to sustain and grow its business as planned; being unable to identify or complete acquisitions, or to successfully integrate the businesses the Company acquires; governmental regulations and failure to comply with those regulations; risks from litigation, claims and investigations, including those related to product liability and warranties, and employee, commercial, intellectual property and environmental matters; risks related to its ability to improve productivity, reduce costs and align manufacturing capacity with customer demand; the ability to protect its intellectual property; significant competition in the Company's markets; adverse impacts from intangible asset impairment charges; additional tax expenses or exposures; inadequate or ineffective internal controls; and risks related to the Separation, including not obtaining the intended tax treatment of the Separation transaction, failure of Crane Company to perform under the various transaction agreements and actual or potential conflicts of interest with Crane Company.

Readers should carefully review Crane NXT, Co.’s financial statements and the notes thereto, as well as the section entitled “Risk Factors” in Item 1A of Crane NXT, Co.’s Annual Report on Form 10-K for the year ended December 31, 2023 and the other documents Crane NXT, Co. and its subsidiaries file from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements.

This presentation contains non-GAAP financial measures. We have provided additional information regarding these non-GAAP financial measures and reconciliations of those measures to the most directly comparable GAAP measures at the end of this presentation. Due to rounding, numbers presented throughout this report may not add up precisely to totals we provide, and percentages may not precisely reflect the absolute figures.

ACHIEVED SIGNIFICANT MILESTONES IN 2024

Q4 2024

~12%
Sales Growth

~27%
Adj. EBITDA¹ Margin

~109%
Adj. FCF Conversion¹

\$1.20
Adj. EPS¹

FY 2024

~7%
Sales Growth

~27%
Adj. EBITDA¹ Margin

~76%
Adj. FCF Conversion¹

\$4.26
Adj. EPS¹

- Delivered Q4 and 2024 results in-line with expectations
- Awarded 13 new currency denominations utilizing micro-optic technology in 2024
- Won first contract selling micro-optics through OpSec channel in Q4
- Completing final equipment upgrades to support launch of new US banknotes in 2026
- Expanded CPI's service offering with the opening of a new service center, increasing market share
- On-track to close acquisition of De La Rue Authentication Solutions in Q2 2025
- Robust M&A pipeline in place, ample capacity with net leverage at ~1.5x

Continuing to execute strategy for long-term value creation

Q4 2024 RESULTS SUMMARY

\$ Millions, except per-share amounts	Q4 2024		Q4 2023	
	GAAP	Adjusted ¹	GAAP	Adjusted ¹
Sales	\$399	\$399	\$357	\$357
Segment Operating Profit	\$87	\$108	\$88	\$97
Segment OP Margin	21.8%	27.1%	24.6%	27.2%
Net Income	\$58	\$69	\$50	\$57
Adjusted FCF		\$75		\$65

Q4 2024		Q4 2024	
Core Growth ¹	+2.8%	Diluted EPS: GAAP	\$1.00
FX Translation	(0.3%)	Adjustments	0.20
Acquisitions	+9.3%	Adjusted EPS¹	\$1.20
Total Sales Change	+11.8%		

- Sales growth of ~12%, driven by OpSec and strong performance from international Currency
- Adj. segment OP margin down ~10 bps year-over-year due to segment mix
- Adj. FCF conversion of ~109%, with strength in CPI offset by timing of International Currency collections
- Adjusted EPS of \$1.20, in line with expectations

FULL YEAR 2024 RESULTS SUMMARY

\$ Millions, except per-share amounts	FY 2024		FY 2023	
	GAAP	Adjusted ¹	GAAP	Adjusted ¹
Sales	\$1,487	\$1,487	\$1,391	\$1,391
Segment Operating Profit	\$339	\$403	\$359	\$395
Segment OP Margin	22.8%	27.1%	25.8%	28.4%
Net Income	\$184	\$246	\$188	\$239
Adjusted FCF		\$186		\$266

FY 2024	
Core Growth ¹	+1.1%
FX Translation	(0.4%)
Acquisitions	+6.2%
Total Sales Change	+6.9%

FY 2024	
Diluted EPS: GAAP	\$3.19
Adjustments	1.07
Adjusted EPS¹	\$4.26

- Sales growth of ~7% reflecting partial year of OpSec (May-December)
- Core sales growth of ~1% driven by strength in international Currency
- Adj. segment operating margin down ~130 bps year-over-year reflecting segment mix and OpSec dilution
- Adj. FCF conversion of ~76%, impacted by international Currency shipments in late Q4 shifting timing of receipts into Q1 2025
- Adjusted EPS of \$4.26 in line with expectations

CRANE PAYMENT INNOVATIONS – Q4 RESULTS

\$ Millions	GAAP			Adjusted ¹		
	Q4 2024	Q4 2023	Change	Q4 2024	Q4 2023	Change
Sales	\$215	\$215	(0.1%)	\$215	\$215	(0.1%)
Operating Profit	\$50	\$57	(12.0%)	\$62	\$62	0.2%
Operating Margin	23.1%	26.3%	(320bps)	29.0%	29.0%	0bps
Backlog	\$146	\$217	(32.7%)	\$146	\$217	(32.7%)

- Flat core sales, with ~MSD growth across end markets, offset by continued softness in gaming
- Stable margins reflect disciplined productivity initiatives to offset mix headwinds from gaming
- Book-to-Bill above 1.0; backlog in normal range, sequential increase of ~10% vs. Q3 2024

Q4 2024	
Core Growth ¹	(0.1%)
Acquisitions	0.0%
FX Translation	0.0%
Total Sales Change	(0.1%)

CRANE PAYMENT INNOVATIONS – FY RESULTS

\$ Millions	GAAP			Adjusted ¹		
	FY 2024	FY 2023	Change	FY 2024	FY 2023	Change
Sales	\$873	\$886	(1.5%)	\$873	\$886	(1.5%)
Operating Profit	\$228	\$243	(5.9%)	\$260	\$265	(1.8%)
Operating Margin	26.2%	27.4%	(120bps)	29.8%	29.9%	(10bps)
Backlog	\$146	\$217	(32.7%)	\$146	\$217	(32.7%)

- Core sales decline of ~1% driven by gaming, partially offset by ~MSD growth in other end markets
- Maintaining ~30% OP margin through continuous improvement and pricing actions
- Backlog decline reflects burndown of customer inventory in gaming, in-line with expectations

FY 2024	
Core Growth ¹	(0.8%)
Acquisitions	0.0%
FX Translation	(0.7%)
Total Sales Change	(1.5%)

SECURITY AND AUTHENTICATION TECHNOLOGIES – Q4 RESULTS

\$ Millions	GAAP			Adjusted ¹		
	Q4 2024	Q4 2023	Change	Q4 2024	Q4 2023	Change
Sales	\$184	\$142	29.9%	\$184	\$142	29.9%
Operating Profit	\$37	\$31	19.9%	\$46	\$35	30.7%
Operating Margin	20.3%	22.0%	(170bps)	24.7%	24.5%	20bps
Backlog	\$248	\$243	2.2%	\$248	\$243	2.2%

- Core sales growth of ~7% driven by international Currency; OpSec executing as planned
- +20 bps margin expansion driven by strong execution in Currency, offset by dilution from OpSec
- Backlog continues to be very strong; high confidence in ~MSD sales growth in 2025

Q4 2024	
Core Growth ¹	7.3%
Acquisitions	23.4%
FX Translation	(0.8%)
Total Sales Change	29.9%

SECURITY AND AUTHENTICATION TECHNOLOGIES – FY RESULTS

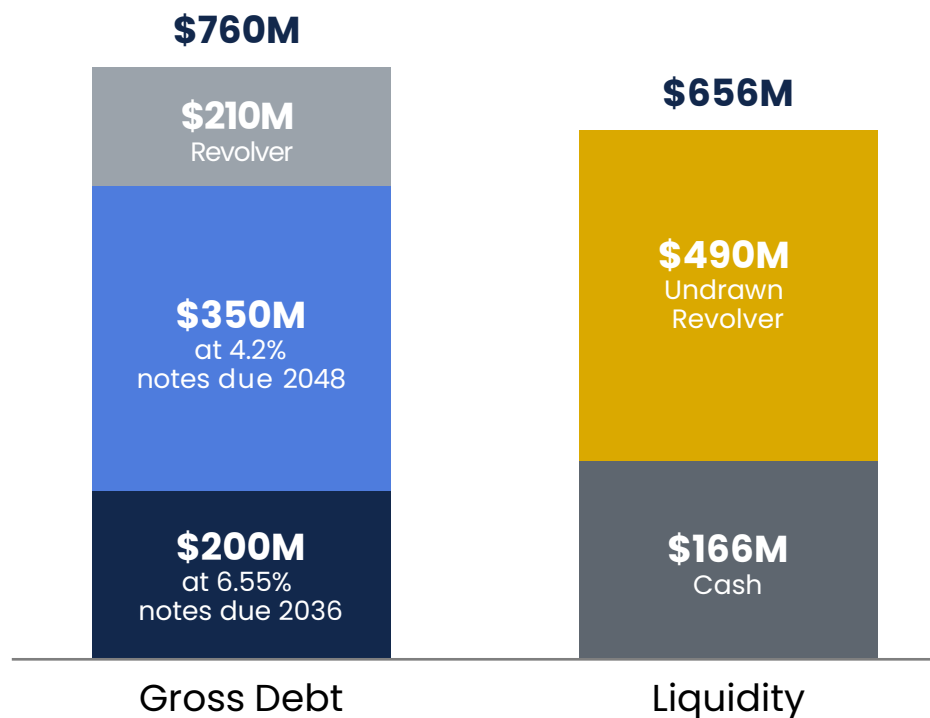
\$ Millions	GAAP			Adjusted ¹		
	FY 2024	FY 2023	Change	FY 2024	FY 2023	Change
Sales	\$614	\$505	21.5%	\$614	\$505	21.5%
Operating Profit	\$111	\$116	(4.6%)	\$143	\$131	9.3%
Operating Margin	18.1%	23.0%	(490bps)	23.2%	25.8%	(260bps)
Backlog	\$248	\$243	2.2%	\$248	\$243	2.2%

- Core sales growth of ~5% driven by strength in international Currency more than offsetting Q1/Q4 shutdowns in US Currency in preparation for new series launch in 2026
- OpSec performed as expected
- Margin compression from OpSec dilution and unfavorable US Currency mix

FY 2024	
Core Growth ¹	4.5%
Acquisitions	17.0%
FX Translation	0.0%
Total Sales Change	21.5%

FORTIFYING THE BALANCE SHEET FOR FUTURE M&A

Net leverage¹ of ~1.5x
(Dec. 31, 2024)



- Secured financing for acquisition of De La Rue Authentication, expected to close in Q2
 - Term loan commitment in place
 - Estimate ~2.3x net leverage after close
- Expanded revolver to support future M&A and working capital needs
- Repaid existing term loan
- Attractive fixed rates on long-term debt
- Strong FCF generation facilitates prepayment of variable rate debt

Ample capacity to continue executing M&A

2025 GUIDANCE

	Full Year Guidance
Crane NXT Sales Growth¹	+1% to +3%
<i>CPI Sales Growth</i>	0% to +2%
<i>SAT Sales Growth</i>	+3% to +5%
Adjusted EPS²	\$4.00 to \$4.30
Adjusted Segment Margin²	~26% to ~27%
Corporate Expense	~\$55
Non-Operating Expense, Net	~\$43
Adjusted Tax Rate ²	~21.5%
Adjusted Free Cash Flow Conversion ²	~90% to ~110%
Diluted Shares	~58 million

- Sales growth range reflects:
 - CPI returns to growth in 2H 2025 as gaming orders improve; anticipate headwinds in retail hardware throughout 2025
 - SAT growth driven by ~MSD growth in international Currency and full year contribution from OpSec; partially offset by ~20% decline in US Currency due to preparations for the launch of the new banknote designs
 - FX headwinds of 1-2%
- Maintaining adj. segment margin through price and productivity actions, offsetting OpSec dilution and US Currency mix headwinds
- Tax rate consistent year-over-year
- Expect adjusted free cash flow conversion in range of ~90% to 110%, driven by timing of Currency shipments

2025 Adjusted EPS of \$4.00 to \$4.30

¹ Represents growth over 2024. Includes FX impact of -1% to -2%. Does not include the impact of changes to tariff policy.

² Please see the appendix for Non-GAAP explanations.

2025 OUTLOOK: CPI

VENDING



FINANCIAL SERVICES



GAMING



RETAIL



% of CPI Sales ¹	~35%	~25%	~20%	~15%
Est. 2025 Sales Growth %	~LSD growth	~MSD growth	~LSD growth	~HSD decline
Commentary	- Continued growth in automated and secure convenience retail - Strong performance in 2024 creating comp headwinds in 2025 - Growth of field services as customers continue to outsource maintenance - Acceleration in share gains and expansion of offerings, including opening of new repair centers - End market remains healthy - OEMs continue to burndown inventory through Q2 - Expect return to sales growth in Q3 - Expecting ~DD declines in OEM orders throughout 2025 - Partially offset by retailers increasing focus on custom self-checkout solutions			

Accelerating growth in 2H 2025 as gaming orders return

2025 OUTLOOK: US CURRENCY

COMPLETING FINAL UPGRADES, DECADE-LONG TAILWIND IN PLACE

2024	2025				2026
Q4	Q1	Q2	Q3	Q4	Production of new series begins
Final Equipment Upgrades Nov '24 – Mar '25					

- On track to complete final equipment upgrades in Q1 2025; supports decade-long growth cycle
- Revenue will be significantly lower in Q1 due to production stoppage
 - 2025 US volume decline of ~20% allowing time for Federal Reserve and BEP to prepare for new series launch

	Current Technology Supplied by Crane Currency		Launch of New Design ¹
	Paper	Micro-Optics	
	☒		2026
	☒		2028
	☒		2030
	☒		2032
	☒	☒	2034

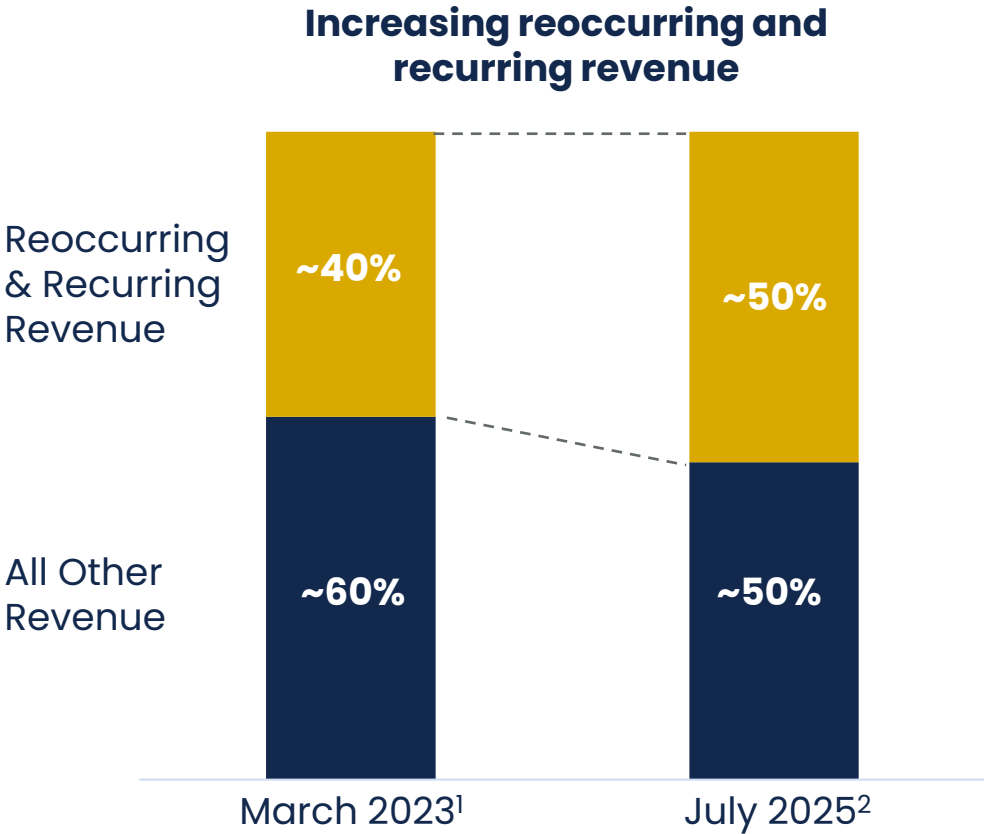
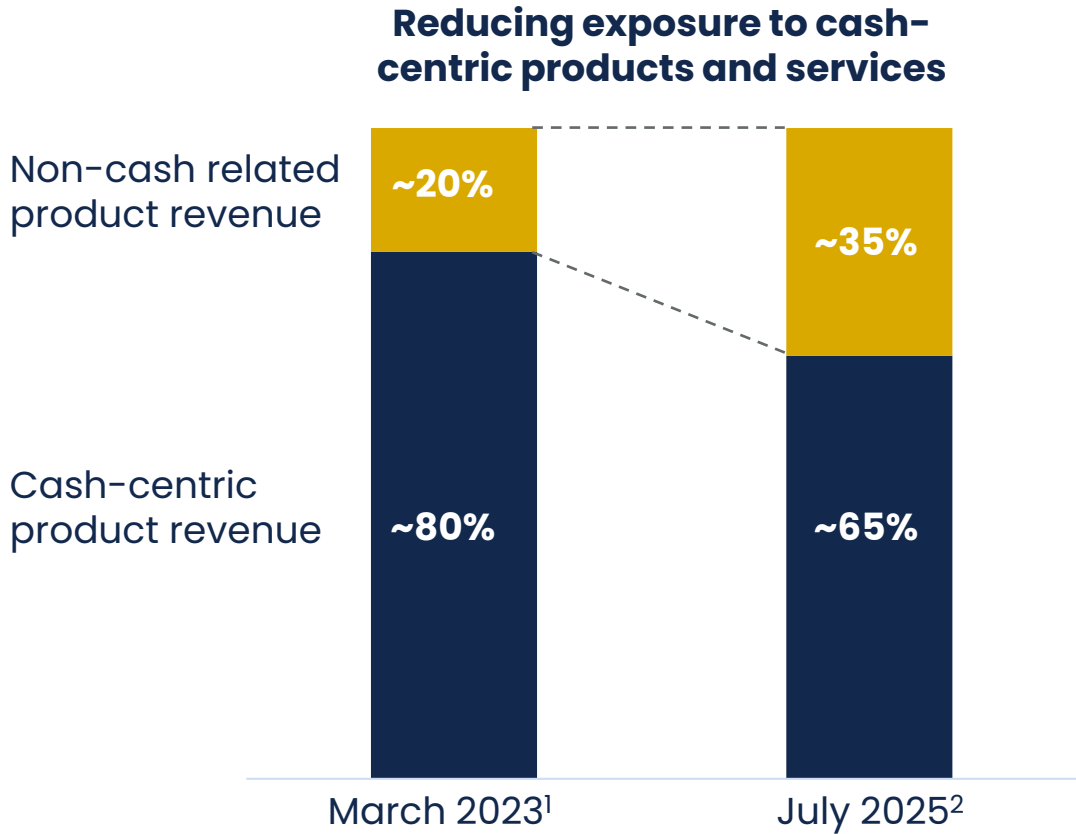
Transition year in 2025 in preparation for launch of new US Currency in 2026

SIGNIFICANT PROGRESS EXECUTING STRATEGY

	 CRANE NEXT Providing trusted technology solutions to secure, detect and authenticate what matters most	
Segments	Security & Authentication Technologies 2025 Sales¹ ~\$640M	Crane Payment Innovations 2025 Sales¹ ~\$880M
Businesses	  Est. Closing Q2  DeLaRue Authentication	
Operating Discipline	Crane Business System (CBS)	

Building a premier industrial technology company

CREATING A RESILIENT PORTFOLIO ALIGNED TO SECULAR TAILWINDS



Robust M&A pipeline in place to continue the evolution of the company

¹ 2023 data as of March 31, 2023, at time of separation from Crane Holdings.
² 2025 represents company estimates post-acquisition of De La Rue Authentication Solutions.

2025 OUTLOOK SUMMARY

- Expecting ~LSD sales growth in 2025, positioned to accelerate as the year progresses
 - Strong international Currency backlog in place, continue to win with technology leadership
 - OpSec aligned to market tailwinds with leading technology offerings
 - U.S. Currency in transitionary year; preparing for launch of new series in 2026 with decade-long growth tailwind
 - CPI growing at ~LSD; growth in most end markets offset by retail headwinds
- Utilizing CBS to drive productivity and pricing discipline in core businesses and acquisitions
- Generating strong free cash flow to pay down debt while also increasing dividend
- Continue to execute and cultivate M&A to grow and diversify the portfolio
 - On-track to close De La Rue Authentication transaction in Q2 2025
 - Ample capacity to continue disciplined, programmatic M&A

Positioned for long-term value creation

Q&A

CRANE
NXT

APPENDIX



NON-GAAP EXPLANATIONS

Crane NXT reports its financial results in accordance with U.S. generally accepted accounting principles ("GAAP"). This press release includes certain non-GAAP financial measures, including Adjusted operating profit, Adjusted operating margin, Adjusted EPS, free cash flow, and Adjusted free cash flow, that are not prepared in accordance with GAAP. These non-GAAP measures are an addition, and not a substitute for or superior, to measures of financial performance prepared in accordance with GAAP and should not be considered as an alternative to operating income, net income or any other performance measures derived in accordance with GAAP. The Company's management believes that these non-GAAP measures of financial results (including on a forward-looking or projected basis) provide useful supplemental information to investors about Crane NXT. However, there are a number of limitations related to the use of these non-GAAP measures and their nearest GAAP equivalents. For example, other companies may calculate non-GAAP measures differently or may use other measures to calculate their financial performance, and therefore the Company's non-GAAP measures may not be directly comparable to similarly titled measures of other companies.

Reconciliations of certain forward-looking and projected non-GAAP measures, including Adjusted segment operating margin and Adjusted EPS, to the closest corresponding GAAP measure are not available without unreasonable efforts due to the high variability, complexity and low visibility with respect to the charges excluded from these non-GAAP measures, which could have a potentially significant impact on Crane NXT's future GAAP results. Crane NXT calculates Adjusted segment operating margin and Adjusted EPS as described below.

- "Adjusted segment operating margin" is calculated as Adjusted segment operating profit divided by sales. Adjusted segment operating profit is calculated as segment operating profit excluding acquired intangible asset amortization, restructuring charges, impact of acquisition related fair value step-up, and transaction related expenses. Impact of acquisition related fair value step-up includes acquisition related inventory step-up amortization and fixed asset step-up depreciation. Transaction related expenses include acquisition related expenses such as incremental professional fees associated with closing and integration of the acquisition, and expenses associated with the Separation. Segment operating profit is derived from adding together the operating profit of our two segments, CPI and SAT.
- "Adjusted EPS" is calculated as Adjusted net income divided by diluted shares. Adjusted net income is calculated as net income excluding acquired intangible asset amortization, restructuring charges, impact of acquisition related fair value step-up, transaction related expenses, the tax effect of these adjustments and other discrete tax items. Impact of acquisition related fair value step-up includes acquisition related inventory step-up amortization and fixed asset step-up depreciation. Transaction related expenses include acquisition related expenses such as incremental professional fees associated with closing and integration of the acquisition, and expenses associated with the Separation.

NON-GAAP EXPLANATIONS

The Company's management believes that each of the following non-GAAP measures provides useful information to investors regarding the Company's financial conditions and operations:

- "Adjusted operating profit" and "Adjusted operating margin" add back to operating profit items which are outside of the Company's core performance, some of which may or may not be non-recurring, and which management believes may complicate the interpretation of the Company's underlying earnings and operational performance. These items include income and expense such as: acquired intangible asset amortization, restructuring charges, impact of acquisition related fair value step-up, and transaction related expenses. Impact of acquisition related fair value step-up includes acquisition related inventory step-up amortization and fixed asset step-up depreciation. Transaction related expenses include acquisition related expenses such as incremental professional fees associated with closing and integration of the acquisition, and expenses associated with the Separation. These items are not incurred in all periods, the size of these items is difficult to predict, and none of these items are indicative of the operations of the underlying businesses. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future earnings and profitability that are complementary to GAAP metrics.
- "Adjusted net income" and "Adjusted EPS" exclude items which are outside of the Company's core performance, some of which may or may not be non-recurring, and which management believes may complicate the presentation of the Company's underlying earnings and operational performance. These measures include income and expense items that impacted operating profit such as: acquired intangible asset amortization, restructuring charges, impact of acquisition related fair value step-up, transaction related expenses, the tax effect of these adjustments and other discrete tax items. Impact of acquisition related fair value step-up includes acquisition related inventory step-up amortization and fixed asset step-up depreciation. Transaction related expenses include acquisition related expenses such as incremental professional fees associated with closing and integration of the acquisition, and expenses associated with the Separation. Additionally, these non-GAAP financial measures exclude income and expense items that impacted net income and earnings per diluted share such as related party interest with Crane Company incurred prior to the Separation. These items are not incurred in all periods, the size of these items is difficult to predict, and none of these items are indicative of the operations of the underlying businesses. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future earnings and profitability that are complementary to GAAP metrics.

NON-GAAP EXPLANATIONS

The Company's management believes that each of the following non-GAAP measures provides useful information to investors regarding the Company's financial conditions and operations:

- "Free cash flow," "Adjusted free cash flow" and "Adjusted free cash flow conversion" provide supplemental information to assist management and investors in analyzing the Company's ability to generate liquidity from its operating activities. The measure of free cash flow does not take into consideration certain other non-discretionary cash requirements such as, for example, mandatory principal payments on the Company's long-term debt. Free cash flow is calculated as cash provided by operating activities less capital expenditures. Adjusted free cash flow is calculated as free cash flow adjusted for certain cash items which management believes may complicate the interpretation of the Company's underlying free cash flow performance such as certain transaction related cash flow items. Adjusted free cash flow conversion is calculated as Adjusted free cash flow divided by Adjusted net income. These items are not incurred in all periods, the size of these items is difficult to predict, and none of these items are indicative of the operations of the underlying businesses. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future cash flows that are complementary to GAAP metrics.
- "Adjusted EBITDA" and "Adjusted EBITDA margin" exclude net interest expense, tax expense and depreciation and amortization expense from net income, as well as Special items such as restructuring charges, impact of acquisition related fair value step-up, and transaction related expenses. Impact of acquisition related fair value step-up includes acquisition related inventory step-up amortization and fixed asset step-up depreciation. Transaction related expenses include acquisition related expenses such as incremental professional fees associated with closing and integration of the acquisition, and expenses associated with the Separation. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in predicting future earnings and profitability that are complementary to GAAP metrics. "Net leverage ratio" refers to Net debt divided by trailing twelve months (TTM) Adjusted EBITDA.
- "Net debt" represents total debt (excluding deferred financing costs) less cash and cash equivalents. Management believes that these non-GAAP financial measures provide useful information about our ability to satisfy our debt obligation with currently available funds.
- References to "core," such as "core sales," exclude currency effects and, where applicable, the first-year impacts of acquisitions and divestitures. Management believes that non-GAAP financial measures that exclude these items provide investors with an alternative metric that can assist in identifying underlying growth trends in our business and facilitate comparison of our sales performance, for example, with prior and future periods that are complementary to GAAP metrics.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Non-GAAP Financial Measures

(unaudited, in millions except per share data)

	Three Months Ended December 31,			
	2024		2023	
	\$	Per Share	\$	Per Share
Adjusted Operating Profit and Adjusted Operating Profit Margin				
Net sales (GAAP)	\$ 399.1		\$ 356.9	
Operating profit (GAAP)	\$ 70.8		\$ 72.4	
Operating profit margin (GAAP)	17.7 %		20.3 %	
Special items impacting operating profit:				
Acquired intangible asset amortization	13.1		8.9	
Impact of acquisition related fair value step-up	0.2		—	
Restructuring charges	7.4		0.5	
Transaction related expenses	3.1		1.6	
Adjusted operating profit (Non-GAAP)	\$ 94.6		\$ 83.4	
Adjusted operating profit margin (Non-GAAP)	23.7 %		23.4 %	
Adjusted Net Income and Adjusted Net Income per Share				
Net income attributable to common shareholders (GAAP)	\$ 57.6	\$ 1.00	\$ 49.5	\$ 0.86
Acquired intangible asset amortization	13.1	0.23	8.9	0.15
Impact of acquisition related fair value step-up	0.2	—	—	—
Restructuring charges	7.4	0.13	0.5	0.01
Transaction related expenses	6.4	0.11	3.0	0.05
Impact of pension curtailments and settlements	—	—	(0.4)	(0.01)
Tax adjustments	(15.4)	(0.27)	(4.5)	(0.08)
Adjusted net income (Non-GAAP)	\$ 69.3	\$ 1.20	\$ 57.0	\$ 0.99
Adjusted EBITDA and Adjusted EBITDA margin				
Net income attributable to common shareholders (GAAP)	\$ 57.6		\$ 49.5	
Net income margin (GAAP)	14.4 %		13.9 %	
Adjustments to net income attributable to common shareholders:				
Income tax expense	3.4		11.9	
Interest expense, net	11.9		10.4	
Depreciation	9.3		9.0	
Intangible asset amortization	13.3		8.9	
Impact of acquisition related fair value step-up	0.2		—	
Restructuring charges	7.4		0.5	
Transaction related expenses	6.4		3.0	
Impact of pension curtailments and settlements	—		(0.4)	
Adjusted EBITDA (Non-GAAP)	\$ 109.5		\$ 92.8	
Adjusted EBITDA Margin (Non-GAAP)	27.4 %		26.0 %	

Totals may not sum due to rounding.

¹ Related party interest with Crane Company incurred prior to the Separation.

	Twelve Months Ended December 31,			
	2024		2023	
	\$	Per Share	\$	Per Share
Adjusted Operating Profit and Adjusted Operating Profit Margin				
Net sales (GAAP)	\$ 1,486.8		\$ 1,391.3	
Operating profit (GAAP)	\$ 268.8		\$ 286.8	
Operating profit margin (GAAP)	18.1 %		20.6 %	
Special items impacting operating profit:				
Acquired intangible asset amortization	46.7		35.9	
Impact of acquisition related fair value step-up	6.1		—	
Restructuring charges	10.1		0.5	
Transaction related expenses	19.9		22.0	
Adjusted operating profit (Non-GAAP)	\$ 351.6		\$ 345.2	
Adjusted operating profit margin (Non-GAAP)	23.6 %		24.8 %	
Adjusted Net Income and Adjusted Net Income per Share				
Net income attributable to common shareholders (GAAP)	\$ 184.1	\$ 3.19	\$ 188.3	\$ 3.28
Acquired intangible asset amortization	46.7	0.81	35.9	0.62
Impact of acquisition related fair value step-up	6.1	0.11	—	—
Restructuring charges	10.1	0.17	0.5	0.01
Transaction related expenses	23.8	0.41	23.4	0.41
Impact of pension curtailments and settlements	—	—	(0.4)	(0.01)
Interest adjustment ¹	—	—	2.5	0.04
Tax adjustments	(24.6)	(0.43)	(10.9)	(0.19)
Adjusted net income (Non-GAAP)	\$ 246.2	\$ 4.26	\$ 239.3	\$ 4.16
Adjusted EBITDA and Adjusted EBITDA margin				
Net income attributable to common shareholders (GAAP)	\$ 184.1		\$ 188.3	
Net income margin (GAAP)	12.4 %		13.5 %	
Adjustments to net income attributable to common shareholders:				
Income tax expense	42.3		51.5	
Interest expense, net	46.2		49.5	
Depreciation	37.1		39.6	
Intangible asset amortization	47.0		35.9	
Impact of acquisition related fair value step-up	6.1		—	
Restructuring charges	10.1		0.5	
Transaction related expenses	23.8		23.4	
Impact of pension curtailments and settlements	—		(0.4)	
Adjusted EBITDA (Non-GAAP)	\$ 396.7		\$ 388.3	
Adjusted EBITDA Margin (Non-GAAP)	26.7 %		27.9 %	

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Non-GAAP Financial Measures by Segment, Fourth Quarter

(unaudited, in millions)

Three Months Ended December 31, 2024	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	\$ 214.9	\$ 184.2	\$ 399.1	\$ —	\$ 399.1
Operating profit (loss) (GAAP)	\$ 49.7	\$ 37.4	\$ 87.1	\$ (16.3)	\$ 70.8
Operating profit margin (GAAP)	23.1 %	20.3 %	21.8 %		17.7 %
Special items impacting operating profit (loss):					
Acquired intangible asset amortization	5.3	7.8	13.1	—	13.1
Impact of acquisition related fair value step-up	—	0.2	0.2	—	0.2
Restructuring charges	7.4	—	7.4	—	7.4
Transaction related expenses	—	0.1	0.1	3.0	3.1
Adjusted operating profit (loss) (non-GAAP)	\$ 62.4	\$ 45.5	\$ 107.9	\$ (13.3)	\$ 94.6
Adjusted operating profit margin (non-GAAP)	29.0 %	24.7 %	27.1 %		23.7 %
Three Months Ended December 31, 2023	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	\$ 215.1	\$ 141.8	\$ 356.9	\$ —	\$ 356.9
Operating profit (loss) (GAAP)	\$ 56.5	\$ 31.2	\$ 87.7	\$ (15.3)	\$ 72.4
Operating profit margin (GAAP)	26.3 %	22.0 %	24.6 %		20.3 %
Special items impacting operating profit (loss):					
Acquired intangible asset amortization	5.3	3.6	8.9	—	8.9
Restructuring charges	0.5	—	0.5	—	0.5
Transaction related expenses	—	—	—	1.6	1.6
Adjusted operating profit (loss) (non-GAAP)	\$ 62.3	\$ 34.8	\$ 97.1	\$ (13.7)	\$ 83.4
Adjusted operating profit margin (non-GAAP)	29.0 %	24.5 %	27.2 %		23.4 %

Totals may not sum due to rounding.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Non-GAAP Financial Measures by Segment, Full Year

(unaudited, in millions)

Twelve Months Ended December 31, 2024	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	\$ 873.2	\$ 613.6	\$ 1,486.8	\$ —	\$ 1,486.8
Operating profit (loss) (GAAP)	\$ 228.4	\$ 110.9	\$ 339.3	\$ (70.5)	\$ 268.8
Operating profit margin (GAAP)	26.2 %	18.1 %	22.8 %		18.1 %

Special items impacting operating profit (loss):

Acquired intangible asset amortization	21.2	25.5	46.7	—	46.7
Impact of acquisition related fair value step-up	—	6.1	6.1	—	6.1
Restructuring charges	10.1	—	10.1	—	10.1
Transaction related expenses	0.6	0.1	0.7	19.2	19.9
Adjusted operating profit (loss) (non-GAAP)	\$ 260.3	\$ 142.6	\$ 402.9	\$ (51.3)	\$ 351.6
Adjusted operating profit margin (non-GAAP)	29.8 %	23.2 %	27.1 %		23.6 %

Twelve Months Ended December 31, 2023	Crane Payment Innovations	Security and Authentication Technologies	Total Segment	Corporate	Total Company
Net sales	\$ 886.4	\$ 504.9	\$ 1,391.3	\$ —	\$ 1,391.3
Operating profit (loss) (GAAP)	\$ 242.8	\$ 116.3	\$ 359.1	\$ (72.3)	\$ 286.8
Operating profit margin (GAAP)	27.4 %	23.0 %	25.8 %		20.6 %

Special items impacting operating profit (loss):

Acquired intangible asset amortization	21.7	14.2	35.9	—	35.9
Restructuring charges	0.5	—	0.5	—	0.5
Transaction related expenses	—	—	—	22.0	22.0
Adjusted operating profit (loss) (non-GAAP)	\$ 265.0	\$ 130.5	\$ 395.5	\$ (50.3)	\$ 345.2
Adjusted operating profit margin (non-GAAP)	29.9 %	25.8 %	28.4 %		24.8 %

Totals may not sum due to rounding.

NON-GAAP FINANCIAL MEASURES FOR CRANE NXT, CO.

Free Cash Flow, Net Leverage Ratio

(unaudited, in millions, except net leverage ratio)

Cash Flow Items	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2024	2023	2024	2023
Cash provided by operating activities (GAAP)	\$ 81.1	\$ 78.5	\$ 214.1	\$ 276.3
Less: Capital expenditures	(10.8)	(15.0)	(45.4)	(31.1)
Free cash flow	\$ 70.3	\$ 63.5	\$ 168.7	\$ 245.2
Transaction related expenses ¹	4.9	1.3	17.7	20.6
Adjusted free cash flow (non-GAAP)	\$ 75.2	\$ 64.8	\$ 186.4	\$ 265.8
Adjusted net income (non-GAAP)*	\$ 69.3	\$ 57.0	\$ 246.2	\$ 239.3
Adjusted free cash flow conversion (non-GAAP)	109 %	114 %	76 %	111 %

¹ Represents cash paid for transaction related expenses.

*Please see the Non-GAAP Financial tables in this release.

	December 31, 2024
Total debt (excluding deferred financing costs of 9.4 million)	\$ 760.0
Less: Cash and cash equivalents	(165.8)
Net debt	\$ 594.2
TTM Adjusted EBITDA (non-GAAP)*	\$ 396.7
Net leverage ratio	1.5

*Please refer to the Non-GAAP Financial Measures tables in prior quarter releases and in this release.

CRANE
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