CRANE NXT

ANNOUNCING AGREEMENT TO ACQUIRE DE LA RUE AUTHENTICATION SOLUTIONS

October 15, 2024

FORWARD-LOOKING STATEMENTS – DISCLAIMER

This presentation contains forward-looking statements within the meaning of the federal securities laws. Forward-looking statements include all statements that are not historical statements of fact and those regarding the Company's intent, belief, or expectations. Words such as "anticipate(s)," "expect(s)," "intend(s)," "believe(s)," "plan(s)," "may," "will," "would," "could," "should," "seek(s)," and similar expressions, or the negative of these terms, are intended to identify such forward-looking statements. These statements are based on management's current expectations and beliefs and are subject to a number of risks and uncertainties that could lead to actual results differing materially from those projected, forecasted or expected. The Company assumes no (and disclaims any) obligation to revise or update these statements to reflect future events or circumstances. Although the Company believes that the assumptions underlying the forward-looking statements are reasonable, it can give no assurance that its expectations will be attained. The Company cautions investors not to place undue reliance on any such forward-looking statements.

Risks and uncertainties that could cause actual results to differ materially from the Company's expectations include, but are not limited to: changes in global economic conditions (including inflationary pressures) and geopolitical risks, including macroeconomic fluctuations; demand for its products, which is variable and subject to factors beyond its control; fluctuation in the prices of, or disruption in its ability to source, components and raw materials, and delays in the distribution of its products; information systems and technology networks failures, breaches in data security, theft of personally identifiable and other information, and non-compliance with its contractual or other legal obligations regarding such information; risks associated with conducting a substantial portion of its business outside the U.S.; loss of personnel or being able to hire and retain additional personnel needed to sustain and grow its business as planned; being unable to identify or complete acquisitions, or to successfully integrate the businesses the Company acquires, or complete dispositions; being unable to successfully develop and introduce new products, which would limit its ability to grow and maintain its competitive position; governmental regulations and failure to comply with those regulations; risks from litigation, claims and investigations, including those related to product liability and warranties, and employee, commercial, intellectual property and environmental matters; risks related to its ability to improve productivity, reduce costs and align manufacturing capacity with customer demand; the ability to protect its intellectual property; significant competition in the Company's markets; adverse impacts from intangible asset impairment charges; additional tax expenses or exposures; inadequate or ineffective internal controls; and risks related to the separation transaction, including not obtaining the intended tax treatment of the separation transaction, failure of Crane Company to perform under the various transaction agreements and actual or potential conflicts of interest with Crane Company.

Readers should carefully review Crane NXT, Co.'s financial statements and the notes thereto, as well as the section entitled "Risk Factors" in Item 1A of Crane NXT, Co.'s Annual Report on Form 10-K for the year ended December 31, 2023 and the other documents Crane NXT, Co. and its subsidiaries file from time to time with the SEC. These filings identify and address other important risks and uncertainties that could cause actual events and results to differ materially from those contained in the forward-looking statements.

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DE LA RUE AUTHENTICATION SOLUTIONS OVERVIEW

Government Revenue

Digital and physical technologies that enable the traceability of products to ensure the collection of tax revenues



Identification Security

Advanced security features and secure substrates to protect identity documents from alteration



Brand Protection

Digital tracking and physical security labels to protect global brands from counterfeiting



~$130M
2024 Sales*

~20%
Adj. EBITDA Margin

~95%
Recurring and Reoccurring Revenue

~500
Employees

Leading provider of security and authentication technologies to governments and brands

*De La Rue plc Annual Report. Fiscal Year ended March 30, 2024, sales excluding certain non-recurring revenue items, translated using USD/GBP exchange rate of 1.3

ACQUISITION IS ON-TARGET TO NXT'S GROWTH STRATEGY

- ✓ Strengthens position in ~$3B authentication technologies market growing at MSD+
- ✓ Expands portfolio to include technologies for identification documents and credentials
- ✓ Reinforces and expands NXT's position as a trusted partner to governments
- ✓ Increases recurring and reoccurring revenue
- ✓ Clear line of sight to commercial and operational synergies with OpSec and application of the Crane Business System (CBS)
- ✓ Expecting double digit ROIC by year 5

Accelerates our strategy in providing trusted technology solutions that secure, detect, and authenticate what matters most

OUR M&A FRAMEWORK

Market

Focused on technology solutions that secure, detect and authenticate what matters most

- Niche technologies with high barriers to entry
- Fragmented market with consolidation opportunities
- Market growth of >MSD

Company

Leading position in their market niche

- Differentiation in technology, brand or channel
- Target revenue between $100M to $500M

Valuation

Clear path to value creation

- Ability to apply CBS to improve margins and growth
- >10% ROIC by year 5

De La Rue Authentication







De La Rue's Authentication Solutions business aligns with all aspects of our M&A criteria

TRANSACTION OVERVIEW AND TIMING

- Purchase price of 300 million British pounds (~390 million US dollars)
- EPS positive in first full year
- Separation of Authentication Solutions business from De La Rue in process, with completion in 1H 2025
- De La Rue Authentication will be combined with OpSec within the Security and Authentication Technologies segment

Expected to close in 1H 2025, subject to customary closing conditions


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