

# Cboe Global Markets Reports Trading Volume for June 2022

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CHICAGO, July 6, 2022 /PRNewswire/ -- Cboe Global Markets, Inc. (Cboe: CBOE), a leading provider of global market infrastructure and tradable products, today reported June monthly trading volume statistics across its global business lines and provided guidance for selected revenue per contract/net revenue capture metrics for the second quarter of 2022.

The data sheet "Cboe Global Markets Monthly Volume & RPC/Net Revenue Capture Report" contains an overview of certain June trading statistics and market share by business segment, volume in select index products, and RPC/net capture, which is reported on a one-month lag, across business lines.

	Average Daily Trading Volume by Month					Year-To-Date		
	June 2022	June 2021	% Chg	May 2022	% Chg	June 2022	June 2021	% Chg
Multiply-listed options (contracts, k)	10,255	10,232	0.2 %	10,691	-4.1 %	10,678	10,004	6.7 %
Index options (contracts, k)	2,842	1,778	59.9 %	2,853	-0.4 %	2,545	1,869	36.1 %
Futures (contracts, k)	201	182	10.3 %	248	-19.0 %	238	235	1.3 %
U.S. Equities - On-Exchange (matched shares, mn)	1,634	1,500	9.0 %	1,851	-11.7 %	1,774	1,848	-4.0 %
U.S. Equities - Off-Exchange (matched shares, mn)	83	76	10.1 %	104	-19.7 %	101	87	16.1 %
Canadian Equities <sup>1</sup> (matched shares, k)	33,799	41,751	-19.0 %	38,013	-11.1 %	38,550	59,285	-35.3 %
European Equities (€, mn)	10,226	7,014	45.8 %	11,187	-8.6 %	11,863	7,405	60.9 %
EuroCCP Cleared Trades (k)	116,357	95,209	22.2 %	128,981	-9.8 %	810,789	593,025	36.4 %
EuroCCP Net Settlements (k)	839	824	1.9 %	892	-5.9 %	5,304	4,791	10.7 %
Australian Equities <sup>2</sup> (AUD, mn)	877	N/A		836	4.9 %	863	N/A	
Japanese Equities <sup>2</sup> (JPY, bn)	147	N/A		111	32.1 %	149	N/A	
Global FX (\$, mn)	40,521	33,646	20.4 %	40,457	0.2 %	40,769	34,739	17.4 %

<sup>1</sup> Canadian Equities does not include NEO.

<sup>2</sup> Australian Equities and Japanese Equities data reflects Cboe's acquisition of Cboe Asia Pacific (formerly Chi-X Asia Pacific) effective on July 1, 2022.

ADV= Average Daily Volume

ADNV= Average Daily Notional Value

NM=Not Meaningful

## June and Second-Quarter 2022 Trading Volume Highlights

### U.S. Options

- S&P 500 Index (SPX) options set a new monthly ADV record of 2.3 million contracts, surpassing the previous record of 2.2 million in May 2022. Total volume for the month reached nearly 48 million contracts.
- SPX Weeklys Tuesday- and Thursday-expiring options continued their strong debut, with approximately 5.1 million Tuesdays options and 4.4 million Thursdays options traded in June.
- Cboe opened its new trading floor in Chicago on June 6.

### European Equities and Derivatives

- Cboe Europe Equities had an overall market share of 23.5 percent in June, the highest month since August 2018.
- Cboe BIDS Europe, Cboe's European block trading platform, had a 33 percent share of the LIS (large-in-scale) market, making it the largest platform of its type (Source: big xyt).
- Cboe Europe Derivatives (CEDX) traded 1,872 contracts during June, up from 1,475 during May.

## Second-Quarter 2022 RPC/Net Revenue Capture Guidance

The projected RPC/net capture metrics for the second quarter of 2022 are estimated, preliminary and may change. There can be no assurance that our final RPC for the three months ended June 30, 2022, will not differ materially from these projections.

<i>(In USD unless stated otherwise)</i>	<b>2Q Projection</b>	<b>Two-Months Ended</b>		<b>Three-Months Ended</b>		
		<b>May-22</b>	<b>May-22</b>	<b>Apr-22</b>	<b>Mar-22</b>	<b>Feb-22</b>
<b>Product:</b>						
Multiply-Listed Options (per contract)	<b>0.066</b>	0.067	0.067	0.066	0.067	0.066
Index Options	<b>0.884</b>	0.880	0.870	0.863	0.857	0.850
Total Options	<b>0.234</b>	0.229	0.221	0.211	0.210	0.210
Futures (per contract)	<b>1.697</b>	1.675	1.675	1.667	1.637	1.625
U.S. Equities - Exchange (per 100 touched shares)	<b>0.020</b>	0.017	0.018	0.018	0.017	0.019
U.S. Equities - Off-Exchange (per 100 touched shares)	<b>0.108</b>	0.110	0.116	0.117	0.117	0.111
Canadian Equities (per 10,000 touched shares)	<b>CAD 9.38</b>	CAD 9.31	CAD 9.40	CAD 9.32	CAD 9.10	CAD 8.85
European Equities (per matched notional value)	<b>0.235</b>	0.234	0.229	0.229	0.230	0.238
Australian Equities (per matched notional value)	<b>0.171</b>	0.171	0.172	0.172	0.173	0.171
Japanese Equities (per matched notional value)	<b>0.258</b>	0.249	0.244	0.242	0.228	0.257
Global FX (per one million dollars traded)	<b>2.705</b>	2.713	2.696	2.685	2.674	2.723
EuroCCP Fee per Trade Cleared	<b>€ 0.009</b>	€ 0.009	€ 0.009	€ 0.009	€ 0.009	€ 0.010
EuroCCP Net Fee per Settlement	<b>€ 0.796</b>	€ 0.779	€ 0.809	€ 0.858	€ 0.924	€ 0.901

The above represents average revenue per contract (RPC) or net capture based on a three-month rolling average. For Options and Futures, the average RPC represents total net transaction fees recognized for the period divided by total contracts traded during the period for options exchanges: BZX Options, Cboe Options, C2 Options and EDGX Options; futures include contracts traded on Cboe Futures Exchange, LLC (CFE). For U.S. Equities – On-Exchange, "net capture per 100 touched shares" refers to transaction fees less liquidity payments and routing and clearing costs divided by the product of one-hundredth ADV of touched shares on BZX, BYX, EDGX and EDGA and the number of trading days for the period. For U.S. Equities – Off-Exchange, "net capture per 100 touched shares" refers to transaction fees less OMS/EMS costs and clearing costs divided by the product of one-hundredth ADV of touched shares on BIDS Trading and the number of trading days for the period. For Canadian Equities, "net capture per 10,000 touched shares" refers to transaction fees divided by the product of one-ten thousandth ADV of shares for MATCHNow and the number of trading days for the period (does not include NEO). For European Equities, "net capture per matched notional value" refers to transaction fees less liquidity payments in British pounds divided by the product of ADV in British pounds of shares matched on Cboe Europe Equities and the number of trading days. For EuroCCP, "Fee per Trade Cleared" refers to clearing fees divided by number of non-interoperable trades cleared and "Net Fee per Settlement" refers to settlement fees less direct costs incurred to settle divided by the number of settlements executed after netting. For Australian Equities, "net capture per matched notional value" refers to transaction fees less liquidity payments in Australian Dollars divided by the product of ADV in Australian Dollars of shares matched on Chi-X Australia and the number of trading days. For Japanese Equities, "net capture per matched notional value" refers to transaction fees less liquidity payments in Japanese Yen divided by the product of ADV in Japanese Yen of shares matched on Chi-X Japan and the number of trading days. For Global FX, "net capture per one million dollars traded" refers to transaction fees less liquidity payments, if any, divided by the Spot and SEF products of one-thousandth of ADV traded on the Cboe FX markets and the number of trading days, divided by two, which represents the buyer and seller that are both charged on the transaction. Average transaction fees per contract can be affected by various factors, including exchange fee rates, volume-based discounts and transaction mix by contract type and product type.

## About Cboe Global Markets, Inc.

Cboe Global Markets (Cboe: CBOE), a leading provider of market infrastructure and tradable products, delivers cutting-edge trading, clearing and investment solutions to market participants around the world. The company is committed to operating a trusted, inclusive global marketplace, providing leading products, technology and data solutions that enable participants to define a sustainable financial future. Cboe provides trading solutions and products in multiple asset classes, including equities, derivatives, FX and digital assets, across North America, Europe and Asia Pacific. To learn more, visit [www.cboe.com](http://www.cboe.com).

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#### Cautionary Statements Regarding Forward-Looking Information

*This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995 that involve a number of risks and uncertainties. You can identify these statements by forward-looking words such as "may," "might," "should," "expect," "plan," "anticipate," "believe," "estimate," "predict," "potential" or "continue," and the negative of these terms and other comparable terminology. All statements that reflect our expectations, assumptions or projections about the future other than statements of historical fact are forward-looking statements. These forward-looking statements, which are subject to known and unknown risks, uncertainties and assumptions about us, may include projections of our future financial performance based on our growth strategies and anticipated trends in our business. These statements are only predictions based on our current expectations and projections about future events. There are important factors that could cause our actual results, level of activity, performance or achievements to differ materially from those expressed or implied by the forward-looking statements.*

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*Some factors that could cause actual results to differ include: the loss of our right to exclusively list and trade certain index options and futures products; economic, political and market conditions; compliance with legal and regulatory obligations; price competition and consolidation in our industry; decreases in trading or clearing volumes, market data fees or a shift in the mix of products traded on our exchanges; legislative or regulatory changes or changes in tax regimes; our ability to protect our systems and communication networks from security risks, cybersecurity risks, insider threats and unauthorized disclosure of confidential information; our ability to attract and retain skilled management and other personnel; increasing competition by foreign and domestic entities; our dependence on and exposure to risk from third parties; fluctuations to currency exchange rates; factors that impact the quality and integrity of our indices; the impact of the novel coronavirus ("COVID-19") pandemic; our ability to operate our business without violating the intellectual property rights of others and the costs associated with protecting our intellectual property rights; our ability to minimize the risks, including our credit and default risks, associated with operating a European clearinghouse; our ability to accommodate trading and clearing volume and transaction traffic, including significant increases, without failure or degradation of performance of our systems; misconduct by those who use our markets or our products or for whom we clear transactions; challenges to our use of open source software code; our ability to meet our compliance obligations, including managing potential conflicts between our regulatory responsibilities and our for-profit status; our ability to maintain BIDS Trading as an independently managed and operated trading venue, separate from and not integrated with our registered national securities exchanges; damage to our reputation; the ability of our compliance and risk management methods to effectively monitor and manage our risks; our ability to manage our growth and strategic acquisitions or alliances effectively; restrictions imposed by our debt obligations and our ability to make payments on or refinance our debt obligations; our ability to maintain an investment grade credit rating; impairment of our goodwill, long-lived assets, investments or intangible assets; the accuracy of our estimates and expectations; litigation risks and other liabilities; and operating a digital asset business. More detailed information about factors that may affect our actual results to differ may be found in our filings with the SEC, including in our Annual Report on Form 10-K for the year ended December 31, 2021 and other filings made from time to time with the SEC.*

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