

Cboe Global Markets Reports May 2021 Trading Volume

Jun 03, 2021



- Options ADV up 15 percent over May 2020
- Futures ADV up 99 percent over May 2020, with trading in IBIG futures reaching a new all-time high
- Global FX ADV up 5 percent over May 2020, with Cboe SEF NDF trading setting a new monthly record
- European Equities ADV up 28 percent over May 2020
- U.S. Equities ADV up 6 percent over April 2021

CHICAGO, June 3, 2021 /PRNewswire/ -- Cboe Global Markets, Inc. (Cboe: CBOE), a market operator and global trading solutions provider, today reported May monthly trading volume statistics across its global business lines.

The data sheet "Cboe Global Markets Monthly Volume & RPC/Net Revenue Capture Report" contains an overview of certain May trading statistics and market share by business segment, volume in select index products, and RPC/net capture, which is reported on a one-month lag, across business lines.

Trading Volume for Current Month						Year-To-Date		
	May	May	%	April	%			%
	2021	2020	Chg	2021	Chg	2021	2020	Chg
OPTIONS VOLUME (contracts, thousands)						Year-To-Date		
Trading Days	20	20		21		102	103	
Total Volume	220,065	191,428	15.0%	214,473	2.6%	1,208,060	1,057,599	14.2%
Total ADV	11,003	9,571	15.0%	10,213	7.7%	11,844	10,268	15.3%
FUTURES VOLUME (contracts, thousands)						Year-To-Date		
Trading Days	20	20		21		102	103	
Total Volume	5,328	2,675	99.2%	4,178	27.5%	25,118	25,532	-1.6%
Total ADV	266	134	99.2%	199	33.9%	246	248	-0.7%
U.S. EQUITIES - EXCHANGE MATCHED VOLUME (shares, millions)						Year-To-Date		
Trading Days	20	20		21		102	103	
Total Volume	31,166	37,944	-17.9%	30,779	1.3%	196,193	194,368	0.9%
Total ADV	1,558	1,897	-17.9%	1,466	6.3%	1,923	1,887	1.9%
U.S. EQUITIES - OFF-EXCHANGE MATCHED VOLUME (shares, millions)¹						Year-To-Date		
Trading Days	20	20		21		102	103	
Total Volume	1,626	N/A		1,480	9.9%	9,178	N/A	
Total ADV	81	N/A		70	15.4%	90	N/A	
CANADIAN EQUITIES MATCHED VOLUME (shares, thousands)²						Year-To-Date		
Trading Days	20	N/A		21		103	N/A	
Total Volume	986,015	N/A		1,081,784	-8.9%	6,492,074	N/A	
Total ADV	49,301	N/A		51,514	-4.3%	63,030	N/A	
EUROPEAN EQUITIES (€ millions)						Year-To-Date		
Trading Days	21	21		20		104	105	
Total Notional Value	€ 151,546	€ 118,132	28.3%	€ 153,872	-1.5%	€ 778,721	€ 823,481	-5.4%
Total ADV	€ 7,216	€ 5,625	28.3%	€ 7,694	-6.2%	€ 7,488	€ 7,843	-4.5%
EUROCCP (thousands)³						Year-To-Date		
Cleared Trades	102,684	N/A		96,909	6.0%	497,816	N/A	
Net Settlements	772	N/A		771	0.1%	3,967	N/A	
GLOBAL FX (\$ millions)⁴						Year-To-Date		
Trading Days	21	21		22		106	107	
Total Notional Value	\$688,812	\$658,664	4.6%	\$681,941	1.0%	\$3,706,431	\$4,076,013	-9.1%
Total ADV	32,801	31,365	4.6%	30,997	5.8%	34,966	38,094	-8.2%

¹U.S. Equities Off-Exchange data reflects Cboe's acquisition of BIDS Trading effective on December 31, 2020. ADV= average daily volume

²Canadian Equities data reflects Cboe's acquisition of MATCHNow effective on August 4, 2020. ADNV= average daily notional value

³EuroCCP data reflects Cboe's acquisition of EuroCCP effective on July 1, 2020.

⁴Global FX metrics continue to include Spot and as of January 2021 include SEF products.

May Trading Volume Highlights

Options

- Average daily volume (ADV) in index options was 2 million contracts, up 14 percent from April 2021 and up 33 percent from May 2020.
- ADV in multiply-listed options was 9 million contracts, up 6 percent from April 2021 and up 12 percent from May 2020.
- ADV in S&P 500® Index (SPX) options was 1.32 million contracts, up 13 percent from April 2021 and up 22 percent from May 2020.
- ADV in Cboe Volatility Index® (VIX®) options was 613,595 contracts, up 21 percent from April 2021 and up 74 percent from May 2020.

Futures

- ADV in VIX futures (VX) was 245,727 contracts, up 32 percent from April 2021 and up 86 percent from May 2020.
- ADV in Mini VIX futures (VXM) was 18,224 contracts, up 78 percent from April 2021.
- ADV in Cboe® iBoxx® iShares® \$ Investment Grade Corporate Bond Index (IBIG) futures reached a new high of 1,122 contracts traded, up 46 percent from April 2021, representing more than \$3.3 billion in notional value.

European Equities

- Cboe's market share in Swiss securities increased from 13.4 percent to 14.5 percent in May over April 2021.
- Cboe LIS, Cboe Europe's block trading platform, had a market share of 25.8 percent¹ during May – its highest on record.

Global FX

- Cboe SEF NDF trading saw its highest monthly ADV with \$271 million notional traded, up 30 percent from its prior record set in April 2021 and up 29% from May 2020.

About Cboe Global Markets, Inc.

Cboe Global Markets (Cboe: CBOE) provides cutting-edge trading and investment solutions to market participants around the world. The company is committed to defining markets through product innovation, leading edge technology and seamless trading solutions.

The company offers trading across a diverse range of products in multiple asset classes and geographies, including options, futures, U.S., Canadian and European equities, exchange-traded products (ETPs), global foreign exchange (FX) and volatility products based on the Cboe Volatility Index (VIX Index), recognized as the world's premier gauge of U.S. equity market volatility.

Cboe's subsidiaries include the largest options exchange and the third largest stock exchange operator in the U.S. In addition, the company operates one of the largest stock exchanges by value traded in Europe, and owns EuroCCP, a leading pan-European equities clearing house. Cboe also is a leading market globally for ETP listings and trading.

The company is headquartered in Chicago with a network of domestic and global offices across the Americas, Europe and Asia, including main hubs in New York, London, Kansas City and Amsterdam. For more information, visit www.cboe.com.

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¹ According to data from big xyt

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