

Cboe Global Markets Reports April 2021 Trading Volume

May 05, 2021



- Options ADV up 7 percent and Futures ADV up 78 percent over April 2020
- European Equities ADV up 25 percent over April 2020
- Global FX ADV up 6 percent over April 2020

CHICAGO, May 5, 2021 /PRNewswire/ -- Cboe Global Markets, Inc. (Cboe: CBOE), a market operator and global trading solutions provider, today reported April monthly trading volume statistics across its global business lines.

The data sheet "Cboe Global Markets Monthly Volume & RPC/Net Revenue Capture Report" contains an overview of certain April trading statistics and market share by business segment, volume in select index products, and RPC/net capture, which is reported on a one-month lag, across business lines.

Trading Volume for Current Month						Year-To-Date		
April	April	%	March	%				%
2021	2020	Chg	2021	Chg	2021	2020	Chg	
OPTIONS VOLUME (contracts, thousands)						Year-To-Date		
Trading Days	21	21		23		82	83	
Total Volume	214,473	200,828	6.8%	266,298	-19.5%	987,996	866,171	14.1%
Total ADV	10,213	9,563	6.8%	11,578	-11.8%	12,049	10,436	15.5%
FUTURES VOLUME (contracts, thousands)						Year-To-Date		
Trading Days	21	21		23		82	83	
Total Volume	4,178	2,343	78.3%	5,333	-21.7%	19,790	22,857	-13.4%
Total ADV	199	112	78.3%	232	-14.2%	241	275	-12.4%
U.S. EQUITIES – EXCHANGE MATCHED VOLUME (shares, millions)						Year-To-Date		
Trading Days	21	21		23		82	83	
Total Volume	30,779	42,619	-27.8%	47,101	-34.7%	165,027	156,424	5.5%
Total ADV	1,466	2,029	-27.8%	2,048	-28.4%	2,013	1,885	6.8%
U.S. EQUITIES – OFF-EXCHANGE MATCHED VOLUME (shares, millions)¹						Year-To-Date		
Trading Days	21	21		23		82	83	
Total Volume	1,480	N/A		2,061	-28.2%	7,552	N/A	
Total ADV	70	N/A		90	-21.4%	92	N/A	
CANADIAN EQUITIES MATCHED VOLUME (shares, thousands)²						Year-To-Date		
Trading Days	21	N/A		23		83	N/A	
Total Volume	1,081,784	N/A		1,472,785	-26.5%	5,506,059	N/A	
Total ADV	51,514	N/A		64,034	-19.6%	66,338	N/A	
EUROPEAN EQUITIES (€ millions)						Year-To-Date		
Trading Days	20	20		23		83	84	
Total Notional Value	€ 153,872	€ 123,459	24.6%	€ 189,240	-18.7%	€ 627,175	€ 705,349	-11.1%
Total ADV	€ 7,694	€ 6,173	24.6%	€ 8,228	-6.5%	€ 7,556	€ 8,397	-10.0%
EUROCCP (thousands)³						Year-To-Date		
Cleared Trades	96,909	N/A		116,942	-17.1%	395,132	N/A	
Net Settlements	771	N/A		912	-15.4%	3,194	N/A	
GLOBAL FX (\$ millions)⁴						Year-To-Date		
Trading Days	22	22		23		85	86	
Total Notional Value	\$681,941	\$643,629	6.0%	\$884,637	-22.9%	\$3,017,620	\$3,417,348	-11.7%
Total ADV	30,997	29,256	6.0%	38,462	-19.4%	35,501	39,737	-10.7%

¹U.S. Equities Off-Exchange data reflects Cboe's acquisition of BIDS Trading effective on December 31, 2020.

ADV= average daily volume

²Canadian Equities data reflects Cboe's acquisition of MATCHNow effective on August 4, 2020.

ADNV= average daily notional value

³EuroCCP data reflects Cboe's acquisition of EuroCCP effective on July 1, 2020.

⁴Global FX metrics continue to include Spot and as of January 2021 include SEF products.

April Trading Volume Highlights

Options

- Average daily volume (ADV) for index options of 1.75 million increased 12 percent compared to 1.57 million in April 2020.
- ADV in Cboe Volatility Index® (VIX®) options was 506,021 contracts, up 52 percent from April 2020.
- ADV in Mini S&P 500® Index (XSP) options was 23,118 contracts, up 34 percent from March 2021.

Futures

- ADV in VIX futures was 186,653 contracts, up 68 percent from April 2020.
- ADV in Cboe® iBoxx® iShares® \$ High Yield Corporate Bond Index (IBHY) futures was 1,244 contracts, up 15 percent from March 2021. April 2021 volume in IBHY futures represented more than \$3.8 billion in notional value.
- ADV in Cboe® iBoxx® iShares® \$ Investment Grade Corporate Bond Index (IBIG) futures reached a new high of 770 contracts traded, up 31 percent from March 2021, representing more than \$2.3 billion in notional value.

North American Equities

- After successfully launching Early Trading Hours on Cboe EDGX Equities Exchange in March, Cboe's market share in the 4:00 to 7:00 a.m. ET session increased from 8.7 percent to 10.5 percent in April 2021.

European Equities

- Cboe Europe Equities market share was 17.9 percent in April 2021, up from 15.4 percent in April 2020 and the highest since July 2020.
- Cboe's market share in Swiss securities increased from 11.4 to 13.4 percent in April and its average daily notional value (ADNV) increased from €560 million to €609 million over March 2021.
- In April, Cboe LIS, Cboe Europe's block trading platform, matched its previous record high market share of 25 percent¹ from February 2021.

Global FX

- Cboe SEF NDF trading saw its highest monthly ADV with \$209 million notional traded, up 5.7 percent from February 2021.

¹Source: *big xyt*, an independent data and analytics firm.

About Cboe Global Markets, Inc.

Cboe Global Markets (Cboe: CBOE) provides cutting-edge trading and investment solutions to market participants around the world. The company is committed to defining markets through product innovation, leading edge technology and seamless trading solutions.

The company offers trading across a diverse range of products in multiple asset classes and geographies, including options, futures, U.S., Canadian and European equities, exchange-traded products (ETPs), global foreign exchange (FX) and volatility products based on the Cboe Volatility Index (VIX Index), recognized as the world's premier gauge of U.S. equity market volatility.

Cboe's subsidiaries include the largest options exchange and the third largest stock exchange operator in the U.S. In addition, the company operates one of the largest stock exchanges by value traded in Europe, and owns EuroCCP, a leading pan-European equities clearing house. Cboe also is a leading market globally for ETP listings and trading.

The company is headquartered in Chicago with a network of domestic and global offices across the Americas, Europe and Asia, including main hubs in New York, London, Kansas City and Amsterdam. For more information, visit www.cboe.com.

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