

# Cboe Global Markets Reports February 2021 Trading Volume

Mar 03, 2021



- Options ADV up 19 percent and U.S. Equities - Exchange ADV up 54 percent over February 2020
- Cboe EDGX Equities Exchange set a new monthly record with more than 24 billion shares traded
- Global FX sets multiple new records

CHICAGO, March 3, 2021 /PRNewswire/ -- Cboe Global Markets, Inc. (Cboe: CBOE), a market operator and global trading solutions provider, today reported February monthly trading volume statistics across its global business lines.

The data sheet "Cboe Global Markets Monthly Volume & RPC/Net Revenue Capture Report" contains an overview of certain February trading statistics and market share by business segment, volume in select index products, and RPC/net capture, which is reported on a one-month lag, across business lines.

Trading Volume for Current Month						Year-To-Date		
	February	February	%	January	%			%
	2021	2020	Chg	2021	Chg	2021	2020	Chg
<b>OPTIONS VOLUME (contracts, thousands)</b>						Year-To-Date		
Trading Days	19	19		19		38	40	
Total Volume	249,325	209,552	19.0%	257,900	-3.3%	507,225	401,970	26.2%
Total ADV	13,122	11,029	19.0%	13,574	-3.3%	13,348	10,049	32.8%
<b>FUTURES VOLUME (contracts, thousands)</b>						Year-To-Date		
Trading Days	19	19		19		38	40	
Total Volume	5,110	7,182	-28.9%	5,169	-1.1%	10,279	12,969	-20.7%
Total ADV	269	378	-28.9%	272	-1.1%	271	324	-16.6%
<b>U.S. EQUITIES – EXCHANGE MATCHED VOLUME (shares, millions)</b>						Year-To-Date		
Trading Days	19	19		19		38	40	
Total Volume	43,796	28,464	53.9%	43,351	1.0%	87,147	54,384	60.2%
Total ADV	2,305	1,498	53.9%	2,282	1.0%	2,293	1,360	68.7%
<b>U.S. EQUITIES – OFF-EXCHANGE MATCHED VOLUME (shares, millions)<sup>1</sup></b>						Year-To-Date		
Trading Days	19	19		19		38	40	
Total Volume	1,892	N/A		2,119	-10.7%	4,011	N/A	
Total ADV	100	N/A		112	-10.7%	106	N/A	
<b>CANADIAN EQUITIES MATCHED VOLUME (shares, thousands)<sup>2</sup></b>						Year-To-Date		
Trading Days	19	N/A		20		39	N/A	
Total Volume	1,678,749	N/A		1,272,741	31.9%	2,951,490	N/A	
Total ADV	88,355	N/A		63,637	38.8%	75,679	N/A	
<b>EUROPEAN EQUITIES (€ millions)</b>						Year-To-Date		
Trading Days	20	20		20		40	42	
Total Notional Value	€ 150,641	€ 173,999	-13.4%	€ 133,420	12.9%	€ 284,060	€ 322,824	-12.0%
Total ADV	€ 7,532	€ 8,700	-13.4%	€ 6,671	12.9%	€ 7,102	€ 7,686	-7.6%
<b>EUROCCP (thousands)<sup>3</sup></b>						Year-To-Date		
Cleared Trades	93,040	N/A	N/A	88,241	5.4%	181,282	N/A	
Net Settlements	771	N/A	N/A	740	4.3%	1,511	N/A	
<b>GLOBAL FX (\$ millions)<sup>4</sup></b>						Year-To-Date		
Trading Days	20	20		20		40	42	
Total Notional Value	\$746,912	\$825,067	-9.5%	\$704,130	6.1%	\$1,451,042	\$1,564,087	-7.2%
Total ADV	\$37,346	\$41,253	-9.5%	\$35,207	6.1%	\$36,276	\$37,240	-2.6%

<sup>1</sup>U.S. Equities Off-Exchange data reflects Cboe's acquisition of BIDS Trading effective on December 31, 2020.

<sup>2</sup>Canadian Equities data reflects Cboe's acquisition of MATCHNow effective on August 4, 2020.

<sup>3</sup>EuroCCP data reflects Cboe's acquisition of EuroCCP effective on July 1, 2020.

<sup>4</sup>Global FX metrics continue to include Spot and as of January 2021 include SEF products.

ADV= average daily volume

ADNV= average daily notional value

## February 2021 Trading Volume Highlights

### Options Exchange Volume

- ADV on each of Cboe's four options exchanges increased over February 2020:
  - Cboe Options up 2 percent
  - Cboe BZX up 39 percent
  - Cboe EDGX up 58 percent
  - Cboe C2 up 33 percent
- Cboe EDGX Options Exchange: Monthly ADV record of 1.59 million contracts traded, surpassing the previous record of 1.50 million contracts traded in January 2021.

### Options Proprietary Product Volume

- MSCI<sup>®</sup> EAFE<sup>®</sup> Index (MXEA) options: Single-day volume record on February 12 of 4,507 contracts traded, representing \$997 million in notional value.
- S&P 500<sup>®</sup> ESG Index (SPESG) options: Single-day volume record on February 9 of 10,007 contracts traded, representing \$345 million in notional value.

### Futures Proprietary Product Volume

- VIX futures (VX): ADV of 252,359 contracts, up nearly 2 percent from January 2021.
- Cboe<sup>®</sup> iBoxx<sup>®</sup> iShares<sup>®</sup> \$ Investment Grade Corporate Bond Index (IBIG) futures: Monthly ADV record of 715 contracts traded, representing \$105 million in average daily notional value, up 65 percent from January 2021.
  - IBIG futures also set a new single-day volume record on February 22 with 2,200 contracts traded, representing \$321 million in notional value.

### North American Equities Volume and Market Share

- Cboe EDGX Equities Exchange: Monthly record of 24.10 billion shares traded, surpassing the previous record of 22.96 billion shares traded in January 2021.
- Cboe EDGX Equities Exchange accounted for approximately 8.7 percent of total market share in continuous trading (excluding auctions) in February.
- MATCHNow's Conditional Order Book: Monthly ADV record of 733,096 shares traded.
  - MATCHNow's Conditional Order Book also set a new single-day volume record on February 8 with 2.41 million shares traded.

### European Equities Trading Highlights

- Cboe LIS, Cboe Europe's block trading platform, set several records during February:
  - Highest daily value-traded: €779 million on February 23
  - Largest single trade: €72.5 million on February 11
  - Highest monthly market share: 25 percent of the LIS market<sub>1</sub>
- On February 4, Cboe Europe successfully re-introduced Swiss securities onto its UK order books. Cboe's ADNV in Swiss shares for the days traded in February was €398 million, making Cboe the second-largest venue for these securities.
- Cboe Closing Cross (3C), Cboe Europe's post-close trading service: Record monthly ADNV of €42 million, surpassing the previous record of €37 million in January 2021.

### Global FX Trading Volume

- Cboe SEF NDF trading: Single-day record on February 26 of \$433 million notional traded, surpassing the previous single-day record of \$305 million.
- Global FX Spot Full Amount: Single-day record on February 26 of \$17.6 billion traded, exceeding the previous record by \$100 million.

*1Based on data published by big xyt, an independent data and analytics firm.*

## **About Cboe Global Markets, Inc.**

Cboe Global Markets (Cboe: CBOE) provides cutting-edge trading and investment solutions to market participants around the world. The company is committed to defining markets through product innovation, leading edge technology and seamless trading solutions.

The company offers trading across a diverse range of products in multiple asset classes and geographies, including options, futures, U.S., Canadian and European equities, exchange-traded products (ETPs), global foreign exchange (FX) and volatility products based on the Cboe Volatility Index (VIX Index), recognized as the world's premier gauge of U.S. equity market volatility.

Cboe's subsidiaries include the largest options exchange and the third largest stock exchange operator in the U.S. In addition, the company operates one of the largest stock exchanges by value traded in Europe, and owns EuroCCP, a leading pan-European equities clearing house. Cboe also is a leading market globally for ETP listings and trading.

The company is headquartered in Chicago with a network of domestic and global offices across the Americas, Europe and Asia, including main hubs in New York, London, Kansas City and Amsterdam. For more information, visit [www.cboe.com](http://www.cboe.com).

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