Cboe Global Markets Acquires Data Analytics Companies Hanweck and FT Options

- Ownership of Hanweck expected to bring portfolio margin and capital efficiency tools to Cboe
- Ownership of FT Options expected to enhance Cboe clients' ability to manage portfolio risk
- Deals closed on February 3, 2020

CHICAGO – February 4, 2020 – Cboe Global Markets, Inc. (Cboe: CBOE), one of the world's largest exchange holding companies, today announced it has acquired Hanweck Associates, LLC, a real-time risk analytics company based in New York, and the business of FT Providers, LLC, a portfolio management platform provider based in Chicago, commonly referred to as FT Options.

Hanweck and FT Options services will integrate with Cboe Information Solutions, which offers a comprehensive suite of data solutions, analytics and indices to help market participants understand and access Cboe markets. Cboe's Information Solutions offering is designed to optimize the customer experience throughout the life cycle of a transaction, from pre-trade to at-trade and post-trade, by providing insights, alpha opportunities, portfolio optimizations, risk management clarity and execution services. The addition of Hanweck and FT Options to this robust offering is expected to further enhance the customer experience through greater visibility into portfolio and balance sheet risk.

Ed Tilly, Chairman, President and Chief Executive Officer of Cboe Global Markets, said: "Bringing data and analytics firms that pioneer unique information solutions to Cboe helps us accelerate the pace of innovation and better serve our global clients. Adding Hanweck and FT Options to our Information Solutions group will help us deliver a more integrated product suite in less time and support trading through better asset pricing and risk management software. We are excited to welcome the Hanweck and FT Options teams to Cboe Global Markets."

Hanweck delivers real-time risk and margin analytics on global derivatives markets, bringing visibility and clarity to capital and balance sheet constraints of banks, broker/dealers, hedge funds, central counterparties and exchanges. Hanweck is expected to help Cboe clients better understand how their balance sheet is optimized through real-time margin calculations of non-linear instruments and analytics that optimize portfolio allocations and hedges.

FT Options offers a suite of customizable, automated, integrated applications that provide research and analytics functionality across options, futures and light exotics for proprietary trading firms, hedge funds and separately managed accounts. FT Options services will provide Cboe clients with tools designed to better manage risk, receive clarity on FLEX and OTC valuations, find market dislocations easier and help generate alpha opportunities.

"Cboe Information Solutions combines a holistic offering of value-add data services to help our clients meet their business and strategic objectives better, faster and smarter," said Catherine Clay, Senior Vice President and Head of Information Solutions at Cboe. "The cutting-edge services provided by Hanweck and FT Options are additive and highly complementary to our offering, enabling us to take the customer experience to the next level by helping them evaluate their portfolio risk at all times."

"Since 2006, Hanweck has been at the forefront of quant finance and technology innovation in the derivatives markets. Our services enable our clients to improve their trading and risk management decisions by integrating high-quality, real-time financial analytics into their workflow," said Gerald Hanweck, Jr., PhD, Founder and Chief Executive Officer of

Hanweck. "I'm excited to add our services to the exchange where volatility trading began, and to be a part of the Cboe team carrying that innovation legacy forward through seamless solutions for the derivatives marketplace."

"FT Options is a leader in the space -- created by experienced traders and risk managers to offer first-in-class, customizable portfolio management functionality to a broader user base. I couldn't be more pleased to bring our team to Cboe and integrate FT Options' risk and volatility analytics research platform into the robust volatility trading support Cboe's clients have come to expect," said Michael Izhaky, Founder and Chief Executive Officer of FT Options.

To learn more about Cboe Information Solutions, Hanweck and FT Options, visit www.cboe.com/ISG.

Terms of the deals were not disclosed. The company funded the acquisitions with cash on hand. Cboe considers its acquisition of the Hanweck and FT Options businesses each and in the aggregate to be accretive for 2020 and is optimistic about the potential for growth going forward. The acquisitions are immaterial from a financial perspective.

About Cboe Global Markets, Inc.

Cboe Global Markets (Cboe: CBOE) is one of the world's largest exchange holding companies, offering cutting-edge trading and investment solutions to investors around the world. The company is committed to defining markets to benefit its participants and drive the global marketplace forward through product innovation, leading edge technology and seamless trading solutions.

The company offers trading across a diverse range of products in multiple asset classes and geographies, including options, futures, U.S. and European equities, exchange-traded products (ETPs), global foreign exchange (FX) and volatility products based on the Cboe Volatility Index (VIX Index), recognized as the world's premier gauge of U.S. equity market volatility.

Cboe's subsidiaries include the largest options exchange and the third largest stock exchange operator in the U.S. In addition, the company operates one of the largest stock exchanges by value traded in Europe and is a leading market globally for ETP listings and trading.

The company is headquartered in Chicago with a network of domestic and global offices across the Americas, Europe and Asia, including main hubs in New York, London, Kansas City and Amsterdam. For more information, visit www.cboe.com.

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Forward-Looking Statements:
Certain information contained in this news release may constitute forward-looking statements. We caution readers not to place undue reliance on any forward-looking statements, which speak only as of the date made and are subject to a number of risks and uncertainties.

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