Cboe FX Announces Launch of Cboe FX Point

- Cboe FX Point allows clients to manage one-to-one trading relationships utilising Cboe FX technology, infrastructure and settlement relationships
- No transaction and connectivity fees for clients interacting with Platinum member liquidity
- Jump Liquidity, a key FX liquidity provider, supporting Cboe FX Point

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LONDON – 22 May 2019 – Cboe FX Markets, a Cboe Global Markets, Inc. (Cboe: CBOE) company and a leading platform for institutional foreign exchange (FX) trading globally, today announced the launch of Cboe FX Point, a new one-to-one execution solution that allows institutional clients to create custom, relationship-based connections with one or more of their preferred counterparties to meet their specific trading needs.

Liquidity provision in global FX markets is deeply fragmented and institutions use a wide group of banks, non-banks, electronic platforms and voice brokers to conduct their trading activities. Through Cboe FX Point, institutional clients are able to leverage Cboe FX's technology, credit and straight-through processing infrastructure for low-cost management of one-to-one trading relationships, enabling them to connect to multiple selected counterparties more efficiently.

"With the launch of Cboe FX Point we're streamlining relationship-based trading in the FX market and allowing clients to focus on what is most important – sourcing the unique liquidity they need to achieve an optimal trading outcome," said Bryan Harkins, Cboe's Co-Head of Markets. "One of the key benefits of utilising Cboe FX Point is that there is no technology development work for either makers or takers, which enables clients to reduce the costs and complexity of connecting to multiple counterparties."

Cboe FX Point allows for targeted and defined order flow between the liquidity taker and maker. Cboe FX Point offers liquidity providers different membership options based on expected levels of participation. Notifications of executions are restricted to counterparties, minimizing market impact. Additionally, the Cboe FX Point pricing model is simple and straightforward, without any transaction or connectivity fees for liquidity takers interacting with Platinum member makers.

"The participation criteria is a great way for Cboe FX clients to identify genuine non-bank market makers, so we are proud to join Cboe FX Point at the highest level, as a Platinum Member. As Jump Liquidity continues to grow and focus on its direct trading business, Cboe FX Point will serve as an efficient and cost effective way for counterparties to connect to us for their spot FX and precious metals trading," said Mark Bruce, Head of Sales at Jump Liquidity.

In the first quarter of 2019, Cboe FX reported average daily value (ADV) traded of $36.5 billion, while market share reached an all-time quarterly high of 15.8%. The Cboe FX Full Amount platform is off to a strong start in 2019 as the first quarter included three successive monthly high-water marks, capped by March's $5.9 billion ADV.

For additional information on Cboe FX Point, please contact the Cboe FX Sales team at fxsales@cboe.com.

About Cboe Global Markets, Inc.

Cboe Global Markets, Inc. (Cboe: CBOE) is one of the world's largest exchange holding companies, offering cutting-edge trading and investment solutions to investors around the world. The company is committed to relentless innovation, connecting global markets with world-class technology, and providing seamless solutions that enhance the customer experience.

Cboe offers trading across a diverse range of products in multiple asset classes and geographies, including options, futures, U.S. and European equities, exchange-traded products (ETPs), global FX and multi-asset volatility products based on the Cboe Volatility Index (VIX Index), the world's barometer for equity market volatility.

Cboe's trading venues include the largest options exchange in the U.S. and the largest stock exchange by value traded in Europe. In addition, the company is one of the largest stock exchange operators in the U.S. and is a leading market globally for ETP trading.

The company is headquartered in Chicago with offices in Kansas City, New York, London, Amsterdam, San Francisco, Singapore, Hong Kong and Quito, Ecuador. For more information, visit www.cboe.com.

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