NYSE
SRFM

Q2 2026 PERFORMANCE

Transforming air mobility through AI and electrification

SURFAIR MOBILITY

Q2 REVENUE [1]

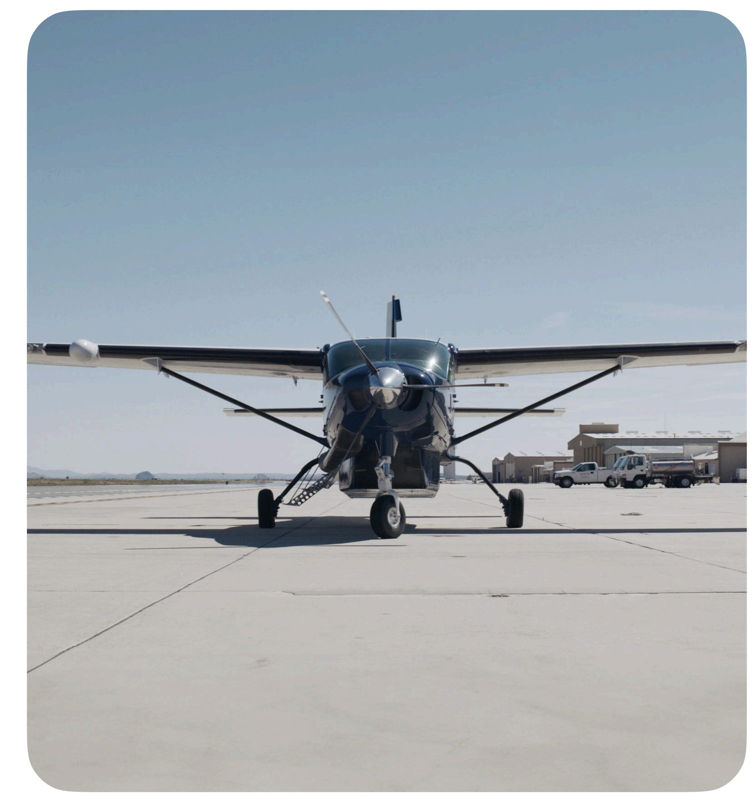
$29.5M

Met guidance

Q2 ADJUSTED EBITDA [2]

$(10.5)M

Met guidance



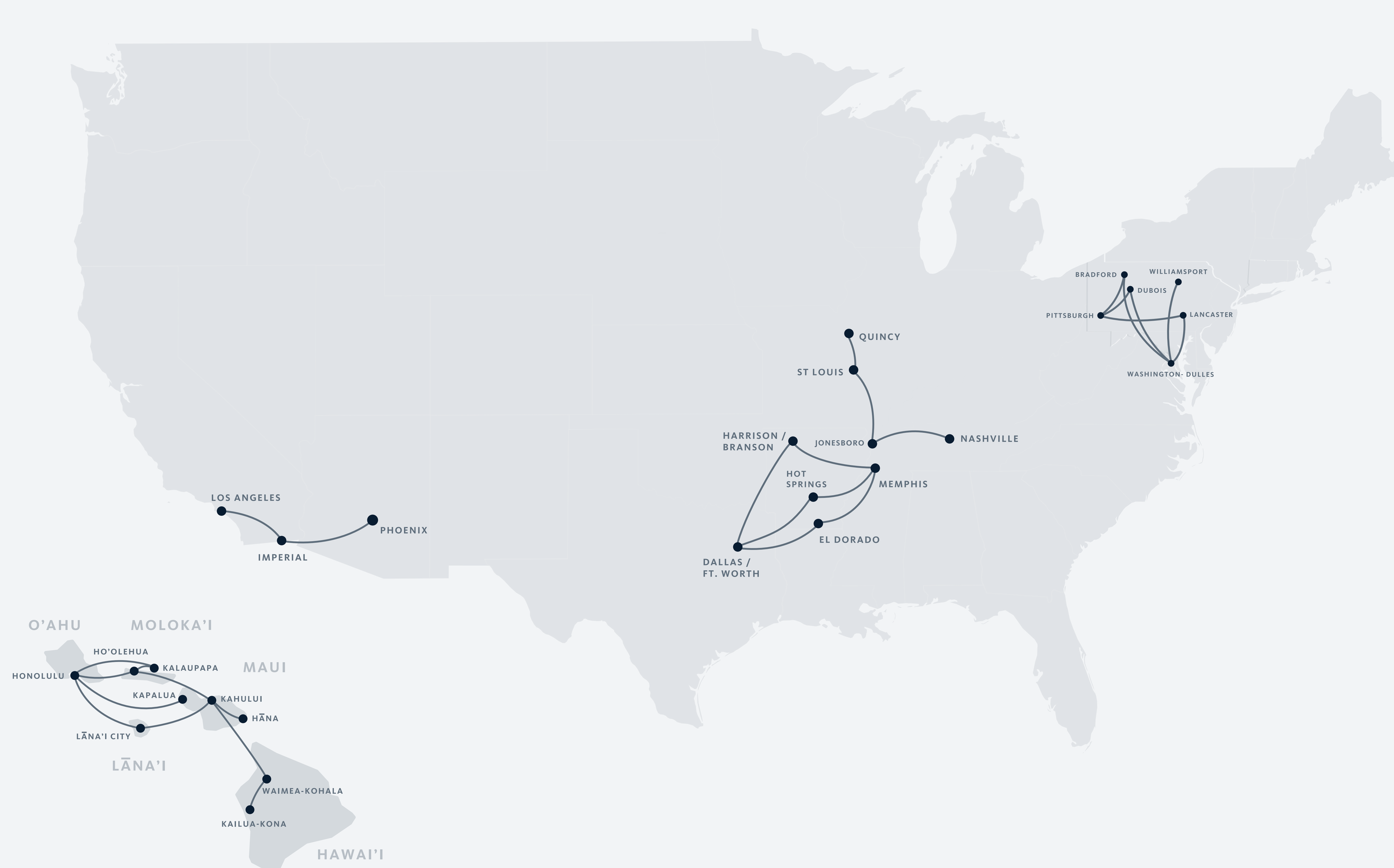
Scheduled

14,257 SCHEDULED DEPARTURES

12,355 SCHEDULED FLIGHT HOURS

70,417 SCHEDULED PASSENGERS

SOUTHERN
MOKULELE



Surf On Demand private charter

1,138 ON DEMAND FLIGHTS

440+ TOTAL OPERATOR RELATIONSHIPS [3]

800+ GLOBAL DESTINATIONS [3]

HIGHLIGHTS

"The second quarter was strong. We delivered revenue at the high end of our guidance range and Adjusted EBITDA within our range, and we did so during one of the most volatile fuel cost environments the industry has experienced. Over the last year and a half, our Transformation Plan has focused on foundational work: building SurfOS, lowering our cost structure, rationalizing our route network, modernizing our fleet, and restructuring our balance sheet. As we shift our focus to the Expansion Phase of the plan, we believe the Company is now positioned to pursue revenue growth and improved profitability simultaneously."

DEANNA WHITE, CEO

Adjusted EBITDA is a non-GAAP financial measure and is most directly comparable with net income (loss), which was $28.1M. Adjusted EBITDA excludes Depreciation and amortization of $2.5M, Interest expense of $1.2M, Income tax benefit of $(0.05)M, Stock-based compensation expense of $2.7M, Changes in fair value of financial instruments of $(6.8)M, Transaction costs of $0M, Incentive plan accruals of $(2.5)M and Restructuring costs and other of $2.0M.

1 GAAP
2 NON GAAP
3 AGGREGATE TOTAL SINCE INCEPTION