NYSE
SRFM

Q3 2026 PERFORMANCE

Transforming air mobility through AI and electrification

SURFAIR MOBILITY

Q3 REVENUE [1]

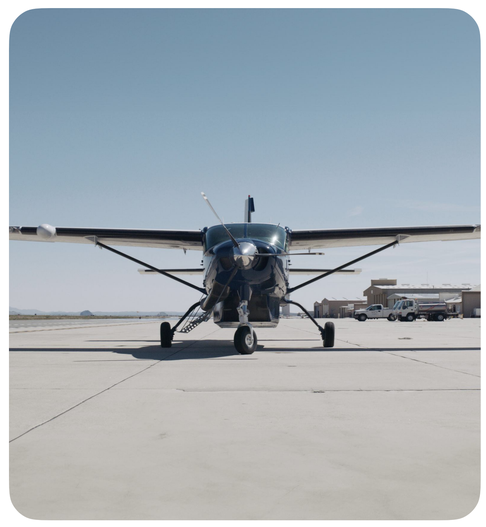
$36.5M

Met guidance

Q3 ADJUSTED EBITDA [2]

$(6.7)M

Met guidance



Scheduled

12,986 SCHEDULED DEPARTURES

11,254 SCHEDULED FLIGHT HOURS

64,715 SCHEDULED PASSENGERS

Surf On Demand private charter

1,417 ON DEMAND FLIGHTS

450 TOTAL OPERATOR RELATIONSHIPS [3]

800+ GLOBAL DESTINATIONS [3]

SOUTHERN MOKULELE



Adjusted EBITDA is a non-GAAP financial measure and is most directly comparable with net income (loss), which was $20.4M. Adjusted EBITDA excludes Depreciation and amortization of $2.9M, Interest expense of $2.3M, Income tax benefit of $(0.04)M, Stock-based compensation expense of $1.7M, Changes in fair value of financial instruments of $3.2M, Transaction costs of $0.7M, and Restructuring costs and other of $3.0M.

1 GAAP
2 NON GAAP
3 AGGREGATE TOTAL SINCE INCEPTION

HIGHLIGHTS

"The third quarter was the highest revenue and best Adjusted EBITDA quarter in Surf Air Mobility's history, with revenue and Adjusted EBITDA within guidance. We are now in the Expansion Phase of our Transformation Plan, and we made progress on each of its priorities: commercializing SurfOS, scaling Surf On Demand, and expanding airline profitability. These results reflect our shift from an airline-centric company to a technology-powered air mobility platform."

DEANNA WHITE, CEO