



NEWS RELEASE

# Southside Bank to Open Commercial Loan Office in Houston

4/6/2021

TYLER, Texas, April 06, 2021 (GLOBE NEWSWIRE) -- Southside Bancshares, Inc. (the "Company") (NASDAQ:SBSI), the holding company of Southside Bank (the "Bank"), has announced the opening of a new location at 1800 Post Oak Blvd., Ste. 300. The office is scheduled to open on April 12, 2021, and will primarily serve the commercial loan market in the Houston area.

Commercial lending officers Adam Gonzalez, Liela Raglin and Alice Yang will office at the Post Oak location in Uptown Houston. Collectively, the team brings years of lending experience and knowledge as well as extensive involvement in the community.

"We are excited to open this location and grow the Bank's presence in the Houston region," said Lee R. Gibson, President and Chief Executive Officer of Southside Bancshares, Inc. "Our experienced team of locally established lenders is committed to providing lending solutions that meet the needs of our customers and the greater Houston area."

The new office expands the Bank's footprint in the Houston region. Southside has operated a retail branch inside the Kingwood H-E-B grocery store at 19529 Northpark Drive since 2019.

About Southside Bancshares, Inc.

Southside Bancshares, Inc. is a bank holding company headquartered in Tyler, Texas, with approximately \$7.01 billion in assets as of December 31, 2020. Through its wholly-owned subsidiary, Southside Bank, Southside



currently operates 54 branches and a network of 76 ATMs/ITMs throughout East Texas, Southeast Texas and the greater Dallas/Fort Worth, Austin and Houston areas. Serving customers since 1960, Southside Bank is a community-focused financial institution that offers a full range of financial products and services to individuals and businesses. These products and services include consumer and commercial loans, mortgages, deposit accounts, safe deposit boxes, treasury management, wealth management, trust services, brokerage services and an array of online and mobile services.

To learn more about Southside Bancshares, Inc., please visit our investor relations website at <https://investors.southside.com>. Our investor relations site provides a detailed overview of our activities, financial information and historical stock price data. To receive e-mail notification of company news, events and stock activity, please register on the E-mail Notification portion of the website. Questions or comments may be directed to Lindsey Bailes at (903) 630-7965 or [lindsey.bailes@southside.com](mailto:lindsey.bailes@southside.com).

#### Forward-Looking Statements

Certain statements of other than historical fact that are contained in this press release may be considered to be “forward-looking statements” within the meaning of and subject to the safe harbor protections of the Private Securities Litigation Reform Act of 1995. These forward-looking statements are not guarantees of future performance, nor should they be relied upon as representing management’s views as of any subsequent date. These statements may include words such as “expect,” “estimate,” “project,” “anticipate,” “appear,” “believe,” “could,” “should,” “may,” “might,” “will,” “would,” “seek,” “intend,” “probability,” “risk,” “goal,” “target,” “objective,” “plans,” “potential,” and similar expressions. Forward-looking statements are statements with respect to our beliefs, plans, expectations, objectives, goals, anticipations, assumptions, estimates, intentions and future performance and are subject to significant known and unknown risks and uncertainties, which could cause our actual results to differ materially from the results discussed in the forward-looking statements. For example, discussions about trends in asset quality and earnings from growth, and certain market risk disclosures are based upon information presently available to management and are dependent on choices about key model characteristics and assumptions and are subject to various limitations. By their nature, certain of the market risk disclosures are only estimates and could be materially different from what actually occurs in the future. Accordingly, our results could materially differ from those that have been estimated. The most recent factor that could cause future results to differ materially from those anticipated by our forward-looking statements include the negative impact of the COVID-19 pandemic on our business, financial position, operations and prospects, including our ability to continue our business activities in certain communities we serve, the duration of the pandemic and its continued effects on financial markets, a reduction in financial transaction and business activities resulting in decreased deposits and reduced loan originations, increases in unemployment rates impacting our borrowers’ ability to repay their loans, our ability to manage liquidity in a rapidly changing and unpredictable market, additional interest rate changes by



the Federal Reserve and other government actions in response to the pandemic including additional quarantines, regulations or laws enacted to counter the effects of the COVID-19 pandemic on the economy.

Additional information concerning the Company and its business, including additional factors that could materially affect the Company's financial results, is included in the Company's Annual Report on Form 10-K for the year ended December 31, 2020, under "Part I - Item 1. Forward Looking Information" and "Part I - Item 1A. Risk Factors," and in the Company's other filings with the Securities and Exchange Commission. The Company disclaims any obligation to update any factors or to announce publicly the result of revisions to any of the forward-looking statements included herein to reflect future events or developments.

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Source: Southside Bancshares, Inc.