

Earnings Release Presentation

Q1 2026

TSX: MATR



Forward Looking Information

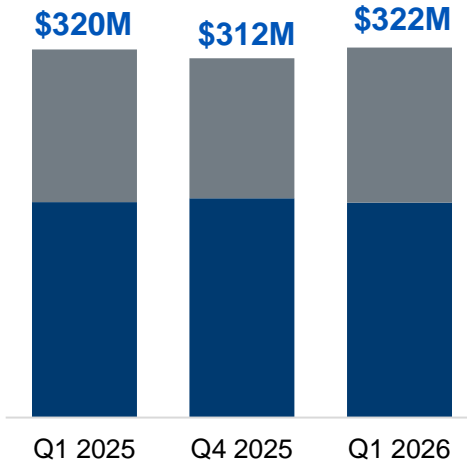
Q1 2026

This presentation contains forward-looking information within the meaning of applicable securities laws. Words such as "may", "will", "should", "anticipate", "plan", "expect", "believe", "predict", "estimate" or similar terminology are used to identify forward-looking information. This forward-looking information is based on assumptions, estimates and analysis made in the light of the Company's experience and its perception of trends, current conditions and expected developments, as well as other factors that are believed by the Company to be reasonable and relevant in the circumstances. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from those predicted, expressed or implied by the forward-looking information.

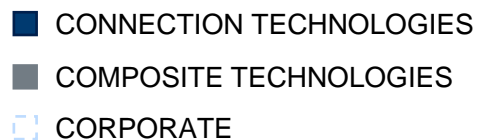
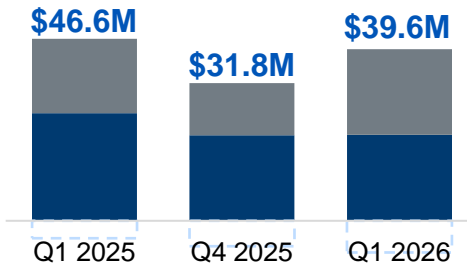
Additional information on the risks and uncertainties on the Company's business can be found in the Company's current Annual Information Form, annual and quarterly reports and in other reports and filings made with the securities regulatory authorities and available at www.sedarplus.com and www.mattr.com. The forward-looking information is provided as of the date of this presentation and the Company does not assume any obligation to update or revise the forward-looking information to reflect new events or circumstances, except as required by law. The complete text of Mattr's statement on forward looking information is included at the outset of the Company's First Quarter 2026 Management Discussion and Analysis (MD&A) report, which is available on SEDAR and on the Company's website at mattr.com.

Highlights – Q1 2026

REVENUE



Adj. EBITDA



Growth

- ▶ **Sequential revenue growth** driven primarily by strong demand for products supporting retail fuel, mining and utility applications
- ▶ **New first-quarter sales record for Xerxes powers Composite Technologies year-over-year revenue growth**
- ▶ **Rising data center and utility sales enable Connection Technologies year-over-year revenue stability** despite lower oilfield demand

Execution

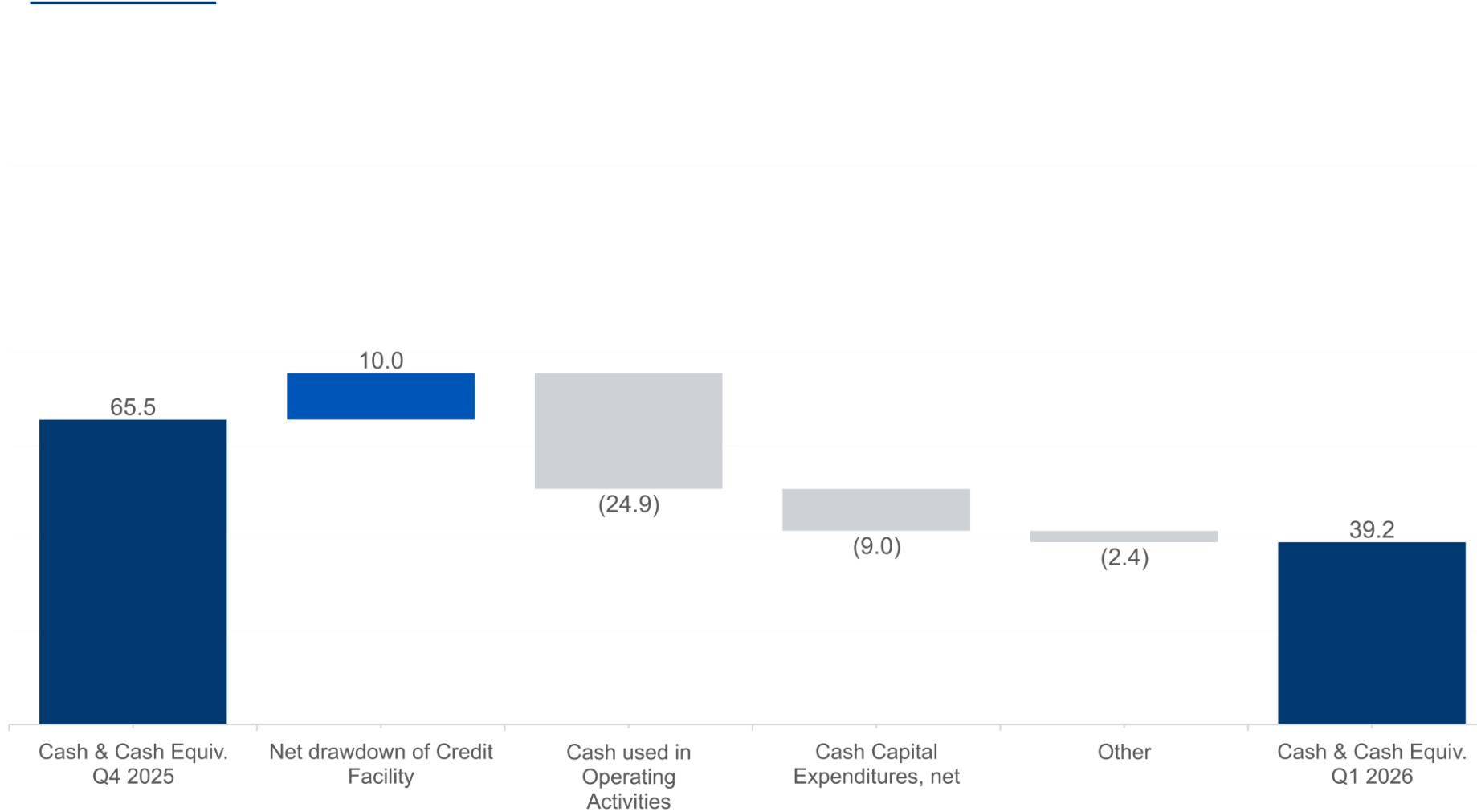
- ▶ Strategies to **enhance exposure to higher-margin wire and cable end markets** deliver continued success
- ▶ **Operational efficiency progression** on-schedule across both segments

Financial Results – Q1 2026

Total Continuing Operations	Connection Technologies	Composite Technologies
Revenue	Revenue	Revenue
\$321.8M	\$187.0M	\$134.8M
+ 1%	~ 0%	+ 2%
Adj. EBITDA	Adj. EBITDA	Adj. EBITDA
\$39.6M	\$24.4M	\$24.2M
- 15%	- 20%	+ 15%
<i>Adj. EBITDA Margin:</i> 12.3%	<i>Adj. EBITDA Margin:</i> 13.0%	<i>Adj. EBITDA Margin:</i> 18.0%

Note: % change provides comparison vs. prior year quarter

Cashflow and Net Debt – Q1 2026



CAPEX

\$35-\$45M

*Estimated FY 2026
vs Normal Course Range of*

\$40-\$50M

Cash deployed to support operations and growth initiatives in Q1 2026

2026 Market Assumptions – Rapidly Changing Macro-Environment Persists

Markets listed in order of relative significance

CONNECTION TECHNOLOGIES

- ▲ **Global Mining Activity**
 - Activity stable in US and improving in Canada, with favorable outlook
 - International activity rising with favorable outlook
- North American Power Generation and Distribution Activity**
 - Continued expansion with favorable outlook
- Global Automotive Activity**
 - Production forecasts modestly declining
- Global Oilfield Activity**
 - 2026 activity below 2025
 - Recent commodity price elevation creates potential for future activity rise
- North American Data Center Activity**
 - Continued expansion with favorable outlook
- Canadian Industrial Wire & Cable**
 - Lower tier products facing significant over-supply
 - Upper tier product demand limited by modest new industrial construction

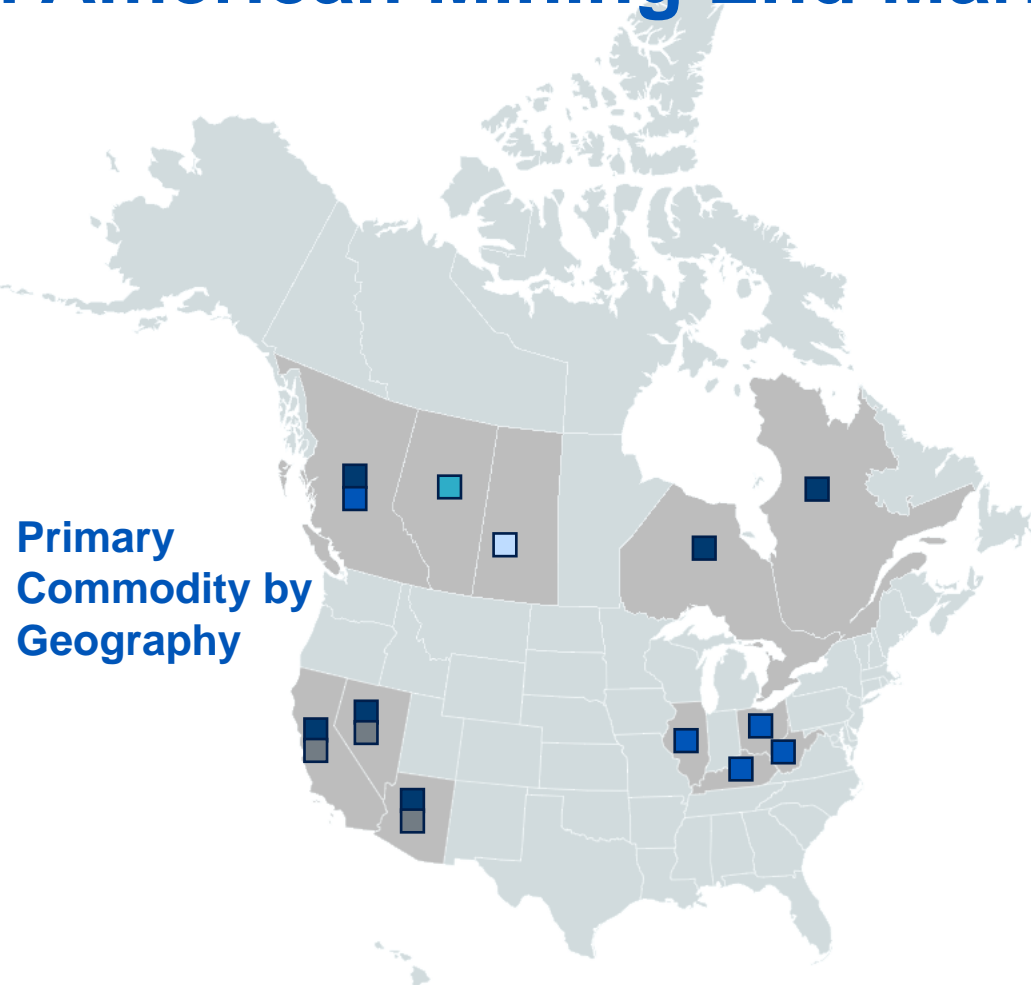
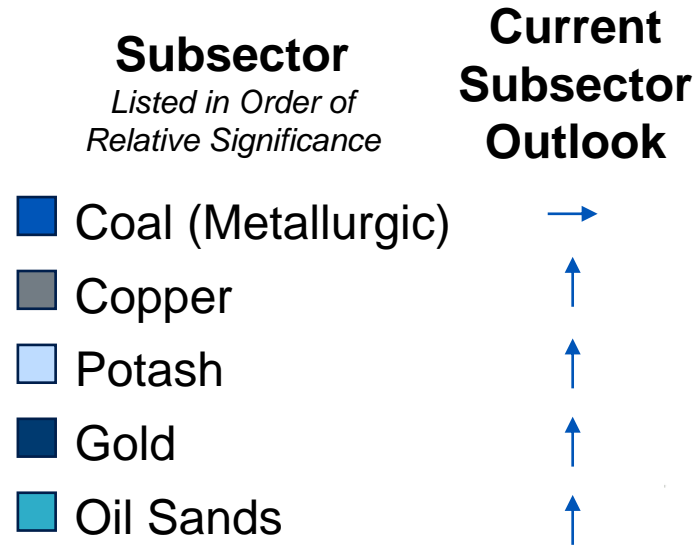
COMPOSITE TECHNOLOGIES

- North American Retail & Back-Up Fuel Storage Demand**
 - Continued expansion with favorable outlook
- Onshore Oilfield Completion Activity**
 - North America land entered 2026 at cyclic-low completion activity
 - Improving international opportunity landscape
 - Recent commodity price elevation creates potential for future activity rise
- North American Water Management Construction Activity**
 - Continued expansion with favorable outlook

▲ Notes improvement vs. prior quarter view

▼ Notes deterioration vs. prior quarter view

Wire & Cable: North American Mining End Market Exposure



Maintenance & Repair vs Project Mix



Quarterly revenue from one mine site can range from <\$1M to \$4M.

Demand visibility typically 3-6 months, exact timing of revenue can vary from quarter to quarter.

Exposure diversified across commodities and geographies. Anchored by high proportion of recurring maintenance/repair demand, with upside from larger new mine/mine extension projects

2026 Outlook and Priorities

2026 vs 2025 Adjusted EBITDA Outlook

Total Mattr	
Similar to prior year (excluding 2025 MEO costs)	
Connection Technologies	Composite Technologies
Similar	Higher

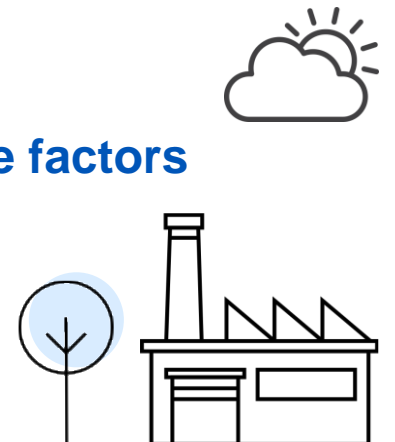
Q2-26 Adjusted EBITDA expected to be above Q1-26

2026 Strategic and Operational Priorities

Growth	Execution
<ul style="list-style-type: none"> ▪ Capturing growth in Xerxes fuel and water markets ▪ Enhancing exposure to higher-margin wire and cable end markets ▪ 7-8" Flexpipe commercialization ▪ Growth capex primarily focused on new Flexpipe products & capacity expansion within AmerCable 	<ul style="list-style-type: none"> ▪ Levering improved manufacturing footprint to deliver rising efficiency across both segments ▪ Increasing production from Xerxes factory network ▪ Incremental international Flexpipe order capture ▪ R&D focused on expanding nuclear, defense and aerospace solutions ▪ Contingency plans in place to navigate range of possible external factors

Positioned to Deliver Long-Term Value

- **Serving critical infrastructure markets through highly respected brands & differentiated technologies**
- **Operating from a modernized manufacturing footprint with rising productivity & efficiency**
- **Benefitting from long-term critical infrastructure fundamentals**
- **Abundant long-term growth opportunities and investment grade customer base**
- **Strong liquidity position & optimally deploying capital**
- **Driving expanding margins & increasing full-cycle returns by focusing on controllable factors**





Thank you.

