

Earnings Release Presentation

Q4 2025

TSX: MATR



Forward Looking Information

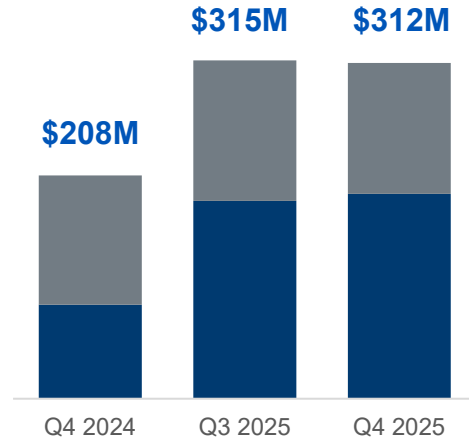
Q4 2025

This presentation contains forward-looking information within the meaning of applicable securities laws. Words such as "may", "will", "should", "anticipate", "plan", "expect", "believe", "predict", "estimate" or similar terminology are used to identify forward-looking information. This forward-looking information is based on assumptions, estimates and analysis made in the light of the Company's experience and its perception of trends, current conditions and expected developments, as well as other factors that are believed by the Company to be reasonable and relevant in the circumstances. Forward-looking information involves known and unknown risks, uncertainties and other factors which may cause actual results, performance or achievements to be materially different from those predicted, expressed or implied by the forward-looking information.

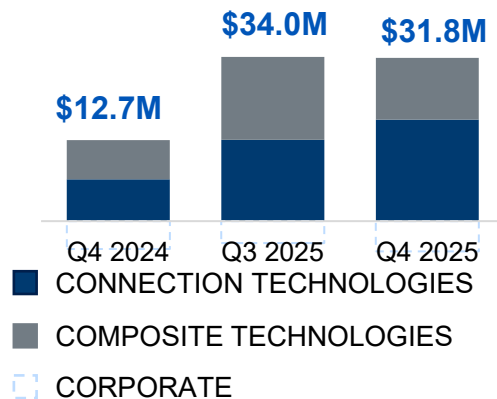
Additional information on the risks and uncertainties on the Company's business can be found in the Company's current Annual Information Form, annual and quarterly reports and in other reports and filings made with the securities regulatory authorities and available at www.sedarplus.com and www.mattr.com. The forward-looking information is provided as of the date of this presentation and the Company does not assume any obligation to update or revise the forward-looking information to reflect new events or circumstances, except as required by law. The complete text of Mattr's statement on forward looking information is included at the outset of the Company's Fourth Quarter 2025 Management Discussion and Analysis (MD&A) report, which is available on SEDAR and on the Company's website at mattr.com.

Highlights – Q4 2025

REVENUE



Adj. EBITDA



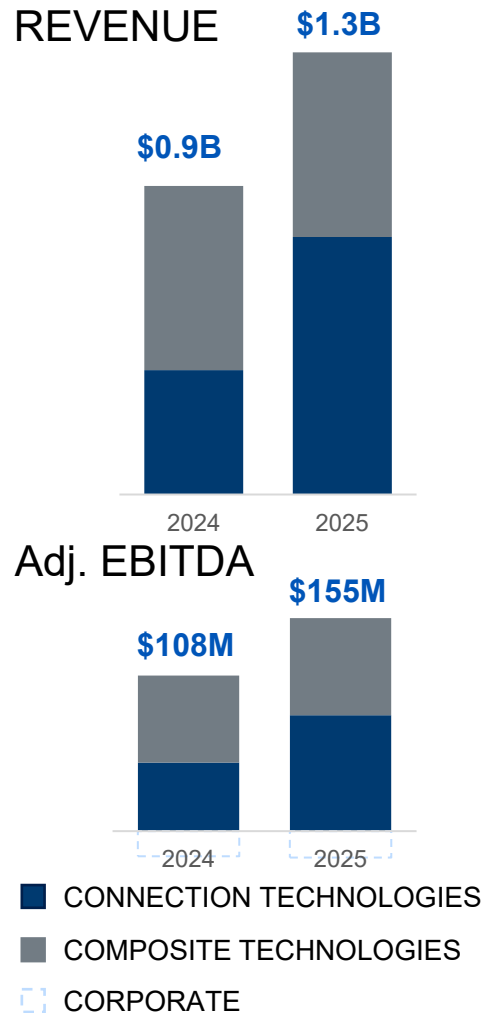
Growth

- ▶ Adjusted EBITDA more than doubled year-over-year
- ▶ Strong contribution from AmerCable
- ▶ Strengthening performance in Composites Technologies segment
- ▶ Rising wire & cable participation in US data center and utility markets
- ▶ Typical seasonal cycle drove modest sequential slowing

Execution

- ▶ Progressively rising operational efficiency in all new facilities
- ▶ Launch of 7" & 8" Flexpipe products at year end

Highlights – FY 2025



Growth

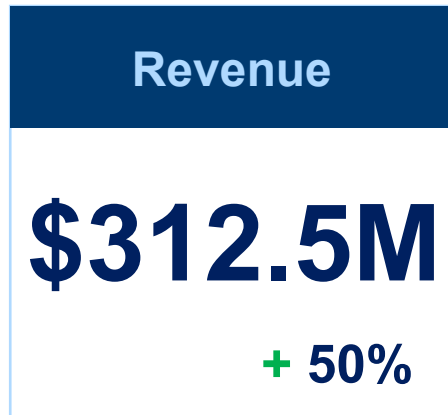
- ▶ Significant year-over-year revenue & Adjusted EBITDA expansion
- ▶ EBITDA growth in both segments
- ▶ Strong first-year results from AmerCable acquisition
- ▶ Rising wire & cable participation in US data center and utility markets
- ▶ Increased sales and margin in Xerxes tank business
- ▶ Continued large diameter Flexpipe growth

Execution

- ▶ Concluded portfolio simplification
- ▶ Modernization, Expansion & Optimization program completed
- ▶ Mitigated meaningful direct tariff impacts
- ▶ New North American production facilities online & elevating output
- ▶ Progressively rising operational efficiency across both segments
- ▶ Pivoted to utility and data center opportunities in face of weak Canadian industrial wire & cable market

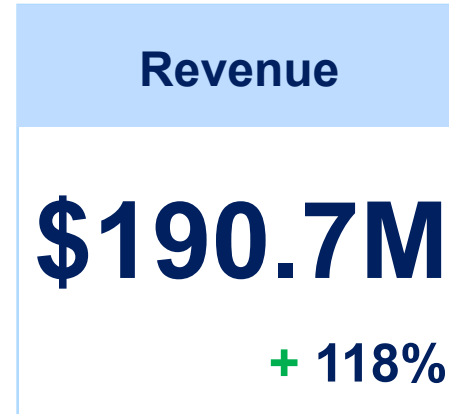
Financial Results – Q4 2025

Total Continuing Operations



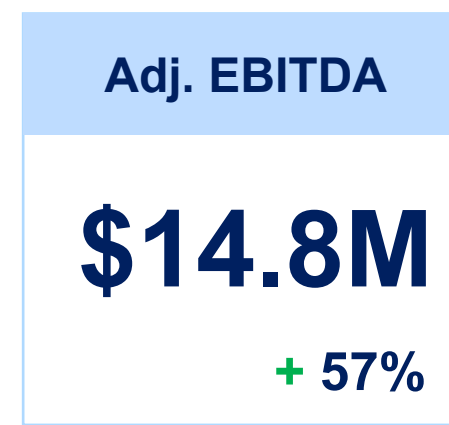
Adj. EBITDA Margin:
10%

Connection Technologies



Adj. EBITDA Margin:
13%

Composite Technologies

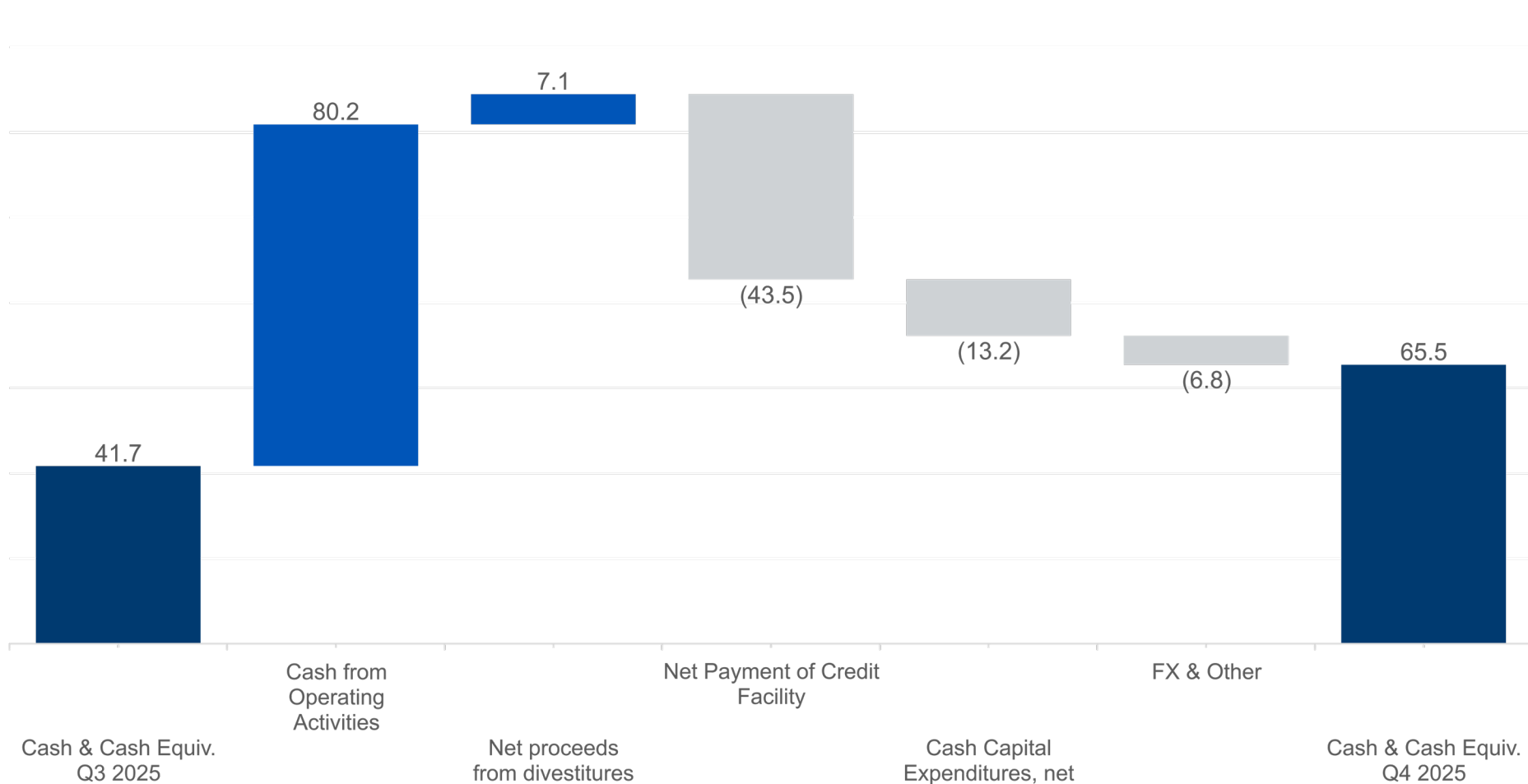


Adj. EBITDA Margin:
12%

Financial Results – FY 2025

Total Continuing Operations	Connection Technologies	Composite Technologies
Revenue	Revenue	Revenue
\$1.3B	\$738.7M	\$529.8M
+ 43%	+ 107%	- 0%
Adj. EBITDA	Adj. EBITDA	Adj. EBITDA
\$154.8M	\$96.2M	\$80.5M
+ 43%	+ 69%	+ 11%
<i>Adj. EBITDA Margin:</i> 12%	<i>Adj. EBITDA Margin:</i> 13%	<i>Adj. EBITDA Margin:</i> 15%

Cashflow and Net Debt – Q4 2025



Net-Debt-to-Adjusted EBITDA Ratio

3.11x

Including Lease Obligations

CAPEX

\$52.3M

FY 2025

\$35-\$45M

Estimated FY 2026



Strong cash generation in Q4 2025. Excess cash primarily allocated to debt repayment

2026 Market Assumptions – Rapidly Changing Macro-Environment Persists

CONNECTION TECHNOLOGIES

-  North American Power Generation and Distribution Activity
 - Continued expansion
-  Global Mining Activity
 - Steady US mining activity
 - Improving Canadian mining activity
-  North American Data Center Activity
 - Continued expansion
-  Global Oilfield Drilling & Completion Activity
 - High commodity price volatility
-  Canadian Industrial Wire & Cable
 - Demand from new industrial construction at multi-decade low
 - Sector facing significant over-supply
-  Global Automotive Activity
 - Relatively flat production forecasts

COMPOSITE TECHNOLOGIES

-  North American Retail Fuel Station Construction Activity
 - Continued expansion
-  North American Water Management Construction Activity
 - Continued expansion
-  North American Oilfield Completion Activity
 - High commodity price volatility
 - Entering 2026 at cyclic-low completion activity in US land

2026 Outlook and Priorities

2026 vs 2025 Adjusted EBITDA Outlook

Total Mattr
Similar to or slightly below

Connection Technologies
Likely weaker

Composite Technologies
Likely stronger

CAPEX Guidance
\$35-45M
<i>Includes ±\$15M of maintenance capex</i>

2026 Strategic and Operational Priorities

Growth
<ul style="list-style-type: none"> ▪ Capturing growth in Xerxes fuel and water markets ▪ 7-8” Flexpipe commercialization underway ▪ Enhancing exposure to high value utility, data center, nuclear and mining markets ▪ Growth capex primarily focused on new Flexpipe products & capacity expansion within AmerCable

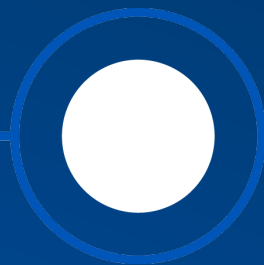
Execution
<ul style="list-style-type: none"> ▪ Levering improved manufacturing footprint to deliver rising efficiency across both segments ▪ Increasing production from Xerxes factory network ▪ R&D focused on expanding nuclear, defense and aerospace solutions ▪ Contingency plans in place to navigate range of possible external factors

Q1-26 Adjusted EBITDA expected to be similar to Q4-25

Positioned to Deliver Long-Term Value

- **Serving critical infrastructure markets through highly respected brands & differentiated technologies**
- **Operating from a modernized manufacturing footprint with rising productivity & efficiency**
- **Benefitting from long-term critical infrastructure fundamentals**
- **Abundant long-term growth opportunities and investment grade customer base**
- **Strong liquidity position & optimally deploying capital**
- **Driving expanding margins & increasing full-cycle returns by focusing on controllable factors**





Thank you.

