Notification of major holdings in the Company

TORM plc has been notified of the following transaction in TORM plc securities:

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)[i]

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached[ii]:	TORM plc			
1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)				
Non-UK issuer				
2. Reason for the notification (please mark the appropriate box or boxes with an "X")				
An acquisition or disposal of voting rights	X			
An acquisition or disposal of financial instruments				
An event changing the breakdown of voting rights				
Other (please specify)[iii]:				
3. Details of person subject to the notification obligation[iv]				
Name	Oaktree Capital Group Holdings GP, LLC			
City and country of registered office (if applicable)	Los Angeles, United States of America			
4. Full name of shareholder(s) (if different from 3.)[v]				
Name	OCM Njord Holdings S.à r.l.			
City and country of registered office (if applicable)	Luxembourg			
5. Date on which the threshold was crossed or reached[vi]:	26 January 2018			
6. Date on which issuer notified (DD/MM/YYYY):	29 January 2018			
7. Total positions of person(s) subject to the notification obligation				

	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer[vii]
Resulting situation on the date on which threshold was crossed or reached	64.41	0	64.41	47,600,172

Position of previous notification (if applicable)	63.54	0	63.54	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached[viii]				
A: Voting rights attached to shares				
Class/type of shares ISIN code (if possible)	**Number of voting rights**[ix]		**% of voting rights**	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	**Indirect** (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	**Direct** (Art 9 of Directive 2004/109/EC) (DTR5.1)	**Indirect** (Art 10 of Directive 2004/109/EC) (DTR5.2.1)
A shares GB00BZ3CNK81	N/A	47,600,172	N/A	64.41
SUBTOTAL 8. A	47,600,172		64.41	

B 1: Financial Instruments according to Art. 13(1)(a) of Directive 2004/109/EC (DTR5.3.1.1 (a))				
Type of financial instrument	**Expiration date**[x]	**Exercise/ Conversion Period**[xi]	**Number of voting rights that may be acquired if the instrument is exercised/converted.**	**% of voting rights**
		SUBTOTAL 8. B 1		

B 2: Financial Instruments with similar economic effect according to Art. 13(1)(b) of Directive 2004/109/EC (DTR5.3.1.1 (b))					
Type of financial instrument	**Expiration date**[x]	**Exercise/ Conversion Period** [xi]	**Physical or cash settlement**[xii]	**Number of voting rights**	**% of voting rights**
			SUBTOTAL 8.B.2		

9. Information in relation to the person subject to the notification obligation (please mark the applicable box with an "X")	
Person subject to the notification obligation is not controlled by any natural person or legal entity and does not control any other undertaking(s) holding directly or indirectly an interest in the (underlying) issuer[xiii]	
Full chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity[xiv] (please add additional rows as necessary)	X

Name[xv]	**% of voting rights if it equals or is higher than the notifiable threshold**	**% of voting rights through financial instruments if it equals or is higher than the notifiable threshold**	**Total of both if it equals or is higher than the notifiable threshold**
Oaktree Capital Group Holdings GP, LLC			
Oaktree Capital Group Holdings, L.P.			
Oaktree Capital Group, LLC			
Oaktree Holdings, LLC			
Oaktree Holdings I, LLC			
Oaktree Capital I, L.P.			
Oaktree Fund GP I, L.P.			
Oaktree Opportunities Fund IX GP Ltd.			
Oaktree Opportunities Fund IX, L.P.			
OCM Luxembourg Opps IX Sarl			
Oaktree Capital Group Holdings GP, LLC			
Oaktree Capital Group Holdings, L.P.			
Oaktree Capital Group, LLC			
Oaktree Holdings, LLC			
Oaktree Holdings I, LLC			
Oaktree Capital I, L.P.			
Oaktree Fund GP I, L.P.			
Oaktree Opportunities Fund IX GP Ltd.			
Oaktree Opportunities Fund IX (Parallel), L.P.			
OCM Luxembourg Opps IX Sarl			

Oaktree Capital Group Holdings GP, LLC			
Oaktree Capital Group Holdings, L.P.			
Oaktree Capital Group, LLC			
Oaktree Holdings, LLC			
Oaktree Holdings I, LLC			
Oaktree Capital I, L.P.			
Oaktree Fund GP I, L.P.			
Oaktree Opportunities Fund IX GP Ltd.			
Oaktree Opportunities Fund IX GP L.P.			
Oaktree Opportunities Fund IX (Parallel 2), L.P.			
OCM Luxembourg Opps IX (Parallel 2) Sarl			
Oaktree Capital Group Holdings GP, LLC			
Oaktree Capital Group Holdings, L.P.			
Oaktree Capital Group, LLC			
Oaktree Holdings, LLC			
Oaktree Holdings I, LLC			
Oaktree Capital I, L.P.			
Oaktree Fund GP I, L.P.			
Oaktree Opportunities Fund VIIIb GP Ltd.			
Oaktree Opportunities Fund VIIIb GP,L.P.			
Oaktree Opportunities Fund VIIIb L.P.			
OCM Luxembourg Opps VIIIb Sarl			
Oaktree Capital Group Holdings GP, LLC			
Oaktree Capital Group Holdings, L.P.			
Oaktree Capital Group, LLC			
Oaktree Holdings, LLC			
Oaktree Holdings I, LLC			

Oaktree Capital I, L.P.			
Oaktree Fund GP I, L.P.			
Oaktree Opportunities Fund VIIIb GP Ltd.			
Oaktree Opportunities Fund VIIIb GP, L.P.			
Oaktree Opportunities Fund VIIIb (Parallel), L.P.			
OCM Luxembourg Opps VIIIb Sarl			
OCM Njord Holdings S.à r.l.[1]	64.41		64.41

[1] OCM Njord Holdings S.à r.l. is jointly controlled by OCM Luxembourg Opps IX Sarl, OCM Luxembourg Opps IX (Parallel II) Sarl and OCM Luxembourg Opps VIIIb Sarl and the ownership chain in respect of each is set out in section 9.

10. In case of proxy voting, please identify:	
Name of the proxy holder	N/A
The number and % of voting rights held	N/A
The date until which the voting rights will be held	N/A

11. Additional information[xvi]
In addition to the A shares, OCM Njord Holdings S.à r.l. holds the sole C share of nominally USD 0.01 which carries 350,000,000 votes in respect of certain matters as set out in TORM plc's articles of association. OCM Njord Holdings S.à r.l. holds 100% of the C share capital and 100% of the voting rights attached to the C share.

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ABOUT TORM
TORM is one of the world's leading carriers of refined oil products. The Company operates a fleet of approximately 80 modern vessels with a strong commitment to safety, environmental responsibility and customer service. TORM was founded in 1889. The Company conducts business worldwide. TORM's shares are listed on Nasdaq Copenhagen and NASDAQ New York (ticker: TRMD A and TRMD). For further information, please visit www.torm.com.

SAFE HARBOR STATEMENTS AS TO THE FUTURE
Matters discussed in this release may constitute forward-looking statements. Forward-looking statements reflect our current views with respect to future events and financial performance and may include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and statements other than statements of historical facts. The words

“believe,” “anticipate,” “intend,” “estimate,” “forecast,” “project,” “plan,” “potential,” “may,” “should,” “expect,” “pending” and similar expressions generally identify forward-looking statements.

The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management’s examination of historical operating trends, data contained in our records and other data available from third parties. Although the Company believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies that are difficult or impossible to predict and are beyond our control, the Company cannot guarantee that it will achieve or accomplish these expectations, beliefs or projections.

Important factors that, in our view, could cause actual results to differ materially from those discussed in the forward-looking statements include the strength of the world economy and currencies, changes in charter hire rates and vessel values, changes in demand for “ton miles” of oil carried by oil tankers, the effect of changes in OPEC’s petroleum production levels and worldwide oil consumption and storage, changes in demand that may affect attitudes of time charterers to scheduled and unscheduled dry-docking, changes in TORM’s operating expenses, including bunker prices, dry-docking and insurance costs, changes in the regulation of shipping operations, including requirements for double hull tankers or actions taken by regulatory authorities, potential liability from pending or future litigation, domestic and international political conditions, potential disruption of shipping routes due to accidents, political events or acts by terrorists.

In light of these risks and uncertainties, you should not place undue reliance on forward-looking statements contained in this release because they are statements about events that are not certain to occur as described or at all. These forward-looking statements are not guarantees of our future performance, and actual results and future developments may vary materially from those projected in the forward-looking statements.

Except to the extent required by applicable law or regulation, the Company undertakes no obligation to release publicly any revisions to these forward-looking statements to reflect events or circumstances after the date of this release or to reflect the occurrence of unanticipated events.