

Results from TORM's Extraordinary General Meeting on 9 January 2013

At the Extraordinary General Meeting the following took place:

- The Board of Directors' proposal to delete the authorizations in Section 2.3 to 2.14 of the Articles of Association in their entirety as a consequence of the restructuring agreement was approved, cf. item 2.a of the agenda.

- The Board of Directors' proposal to amend Section 5.6 of the Articles of Association as a result of the name change of the Danish Business Authority was approved, cf. item 2.b of the agenda.

- The Board of Directors' proposal to amend Section 10.2 of the Articles of Association in order to establish certain minority protection rights in connection with an increase of the share capital was approved, cf. item 2.c of the agenda. The additional proposal that only the same qualified majority vote can change the new items (i) and (ii) of the amended Section 10.2 was also approved, cf. item 2.c of the agenda.

- The Board of Directors' proposal to amend Section 10.3 of the Articles of Association, on special quorum and voting requirements, as a consequence of proposal 2.c, was approved, cf. item 2.d of the agenda.

- The Board of Directors' proposal to amend Section 10.5 of the Articles of Association, for qualified approval requirements for decisions at a subsequent general meeting where a quorum requirement has not been met at the first general meeting at which the proposal was for treatment, as a consequence of proposal 2.c was approved, cf. item 2.e of the agenda.

- The Board of Directors' proposal to amend Section 12.2 of the Articles of Association to change the election period for members of the Board of Directors was approved, cf. item 2.f of the agenda.

- Mr. Olivier Dubois, Mr. Alexander Green, Mr. Flemming Ipsen, and Mr. Jon Syvertsen were elected as new members of the Board of Directors in accordance with Section 12.1 and 12.2 of the Articles of Association, cf. item 3 of the agenda. For information about the above mentioned persons' managerial positions see Appendix 2, cf. Section 120, paragraph 3 of the Companies Act. Mr. N.E. Nielsen, Mr. Christian Frigast, and Mr. Jesper Jarlbæk had prior to the Extraordinary General Meeting informed the Company that they offered their mandates as members of the Board of Directors, cf. item 3 of the agenda.

At a Board meeting held immediately after the Extraordinary General Meeting, the Board of Directors appointed Mr. Fleming Ipsen Chairman and Mr. Olivier Dubois Deputy Chairman. Accordingly, the Board of Directors is composed as follows:

- Fleming Ipsen (Chairman)
- Olivier Dubois (Deputy Chairman)
- Alexander Green
- Jon Syvertsen
- Kari Millum Gardarnar (elected by the employees)
- Rasmus Johannes Hoffmann (elected by the employees)

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About TORM
TORM is one of the world's leading carriers of refined oil products as well as a significant player in the dry bulk market. The Company runs a fleet of approximately 110 modern vessels in cooperation with other respected shipping companies sharing TORM's commitment to safety, environmental responsibility and customer service.

TORM was founded in 1889. The Company conducts business worldwide and is headquartered in Copenhagen, Denmark. TORM's shares are listed on NASDAQ OMX Copenhagen (ticker: TORM) and on NASDAQ in New York (ticker: TRMD). For further information, please visit www.torm.com.

Safe Harbor statements as to the future
Matters discussed in this release may constitute forward-looking statements. Forward-looking statements reflect our current views with respect to future events and financial performance and may include statements concerning plans, objectives, goals, strategies, future events or performance, and underlying assumptions and statements other than statements of historical facts. The forward-looking statements in this release are based upon various assumptions, many of which are based, in turn, upon further assumptions, including without limitation, management's examination of historical operating trends, data contained in our records and other data available from third parties. Although TORM believes that these assumptions were reasonable when made, because these assumptions are inherently subject to significant uncertainties and contingencies which are difficult or impossible to predict and are beyond our control, TORM cannot guarantee that it will achieve or accomplish these expectations, beliefs or projections.

Important factors that, in our view, could cause actual results to differ materially from those discussed in the forward- looking statements include the conclusion of definitive waiver documents with our lenders, the strength of the world economy and currencies, changes in charter hire rates and vessel values, changes in demand for "tonne miles" of oil carried by oil tankers, the effect of changes in OPEC's petroleum production levels and worldwide oil consumption and storage, changes in demand that may affect attitudes of time charterers to scheduled and unscheduled dry-docking, changes in TORM's operating expenses, including bunker prices, dry-docking and insurance costs, changes in the regulation of shipping operations, including requirements for double hull tankers or actions taken by regulatory authorities, potential liability from pending or future litigation, domestic and international political conditions, potential disruption of shipping routes due to accidents and political events or acts by terrorists.

Risks and uncertainties are further described in reports filed by TORM with the US Securities and Exchange Commission, including the TORM Annual Report on Form 20-F and its reports on Form 6-K.

Forward-looking statements are based on management's current evaluation, and TORM is only under an obligation to update and change the lis law.