

## **Policy Statement on Environmental Compliance**

The following policy on environmental compliance by TORM supports and underlines “TORM’s Business Principles” which can be found on [www.torm.com](http://www.torm.com) and on the TORM intranet, and which all employees are required to accept and comply with as part of their employment terms:

*We protect the environment by exercising constant care in our operations, and we operate our vessels in accordance with all applicable laws and regulations.*

*We are committed to continually improving our environmental performance beyond compliance with legislation.*

It is a fundamental part of TORM’s Business Principles that all directors, other officers and employees must comply with all applicable rules and regulations in relation to environmental protection.

In TORM we are committed to ensuring the highest possible environmental performance which includes maximising our energy efficiency performance and applying a full life cycle perspective in our operations. This is a fundamental part of living up to our accreditation as 14001 certified. These high standards are also expected to be met by our stakeholders.

Any director, other officer or employee who fails to take proper care to comply with applicable rules and regulations will be subject to disciplinary action.

TORM’s policy is to keep all directors, other officers and employees fully informed of the contents of applicable environmental law, and to assist them in complying. The compliance system is intended to enable TORM to act in all relevant markets, without being exposed to business interruption or losses as a result of legal investigations or litigation which could affect TORM negatively.

Violation of environmental law is punishable for individuals by imprisonment and fines. If TORM is found to have taken part in any such violations, we could face severe fines, be excluded from pursuing business opportunities and face damage to our reputation.