



## **GREEN SHIP RECYCLING POLICY**

### **Safe and environmentally sustainable ship recycling**

It is an integral part of TORM's Business Principles that:

- We protect the environment by exercising constant care in our operations
- We are committed to continually improving our environmental performance
- We are committed to providing a safe and secure work environment
- We are committed to promoting responsible business practices in our supply chain

### **Policy statement**

All vessels under the ownership of TORM will be recycled in a safe and environmentally sustainable manner.


If a TORM-owned vessel is sold for recycling, TORM will ensure that the recycling process is completed in accordance with all applicable laws, rules, regulations and conventions as well as best practices generally adopted in the global shipping industry.

This will include adherence to the principles in the Hong Kong Convention (including requirements to prepare an inventory of hazardous material and a ship recycling plan) as well as physical inspection, auditing and approval of the recycling facility.

When auditing a recycling facility, TORM will verify that the facility can complete the recycling safely and in an environmentally sustainable manner, which will include having proper procedures for control of leakage, handling of hazardous material, waste-to-waste management, safety training and safe work processes, emergency response as well as recording and reporting of incidents, accidents and work-related health issues.

When selling vessels for continued operation, TORM will require an undertaking from the buyers that a valid and certified inventory of hazardous material will be maintained on board the vessel and that any future recycling of the vessel will be completed in compliance with the same requirements as stated above.

This Green Ship Recycling Policy was approved by the Board of Directors at the Board meeting held on 8 December 2020.

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Christopher Boehringer  
Chairman