

Robinhood Markets, Inc. - California Voluntary Carbon Market Disclosures Act (AB 1305) Statement

UPDATED AS OF January 14, 2025

Robinhood Markets, Inc. (“Robinhood” or the “Company”) provides the following information pursuant to California’s Voluntary Carbon Market Disclosures Act (AB 1305) (codified at Section 44475 et seq. of the California Health & Safety Code). In particular, the information below addresses certain of Robinhood’s climate-related claims that may be subject to AB1305, which are found in the Company’s ESG reports, available [here](#), and details about the Company’s use of certain carbon offsets.

Information on Certain Climate-Related Claims in Response to Section 44475.2 of the California Health & Safety Code:

Emissions

Robinhood follows the Greenhouse Gas Protocol to calculate its carbon emissions inventory and discloses this information in its ESG Reports. As described in the ESG Reports, since FY 2022 Robinhood has fully offset its Scope 2 emissions, and reduced select Scope 3 emissions, through the purchase of renewable energy credits (and investment in voluntary carbon offset projects for FY 2021 and FY 2022, as described below). Robinhood has also reduced its Scope 1 and Scope 3 emissions through various energy efficiency and emission reduction strategies, and partners with cloud service providers who have either achieved zero emissions or have a public commitment and are making progress to do so.

Apex Companies has provided an independent limited assurance opinion on the Company’s FY 2021, FY 2022 and FY 2023 greenhouse gas emissions, which can also be found on the Company’s ESG website [here](#).

Voluntary Carbon Offset Project Details

For FY 2021 and FY 2022, Robinhood invested in voluntary carbon offset (VCO) projects after it finalized its annual emissions accounting to neutralize its emissions for those periods. Robinhood partnered with Watershed to purchase the VCOs. The table below lists the projects invested in to neutralize Robinhood’s emissions for FY 2021 and FY 2022.

Project Owner	Running Tide Technologies, Inc.	xpand Foundation	Taking Root
Name of the offset registry, if applicable	N/A	Gold Standard	IHS Markit

Project identification number, if applicable	RT0001	4210	100000000000609
Project Name	Icelandic Pilot Project	WithOneSeed Community Forestry Program	The CommuniTree Carbon Program (formerly Limay Community Carbon Project)
Project type	N/A	Carbon removal < 1000 years durability	Carbon removal < 1000 years durability
Location of the offset project site	Iceland	Timor-Leste	Nicaragua
Protocol used to estimate emissions reductions or removal benefits	Framework Protocol For Multi-Pathway Biological And Chemical Carbon Removal In The Ocean v2.0	Gold Standard A/R GHG Emissions Reduction and Sequestration Methodology V.1.0	Plan Vivo Standard
Third Party Verification	Governance: -Protocol peer reviewed by 21 climate-related organizations and independent Scientific Advisory Board. -Protocol assured in accordance with ISO 14064-2 by Deloitte.	Pangolin Associates	Aster Global