

Robinhood Markets, Inc. (“Robinhood” or the “Company”) provides the information pursuant to California AB1305 (Voluntary Carbon Market Disclosures Act) (codified at Section 44475 et seq. of the California Health & Safety Code). The information below addresses Robinhood’s climate-related disclosures that may be subject to AB1305, as found in the Company’s Fiscal Year 2022 [ESG report](#) (the “2022 Report”), and details about the Company’s use of certain carbon offsets.

Emissions

Robinhood’s corporate carbon emissions that are within its operational boundaries (as defined by the GHG Protocol) were disclosed in the 2022 Report. Apex Companies provided an independent limited assurance opinion on our FY2022 greenhouse gas emissions, which can also be found on our ESG website [here](#).

	FY2022
Scope 1	421 tCO ₂ e
Scope 2	0 tCO ₂ e
Scope 3	72,164 tCO ₂ e

Renewable Energy Certificates (“RECs”)

In 2022, we procured 10,694 MWh of wind RECs from a project in Oklahoma to reduce our carbon footprint and support the development of clean energy projects. The RECs, which offset our electricity use from non-renewable sources, covered 100% of Robinhood’s total office electricity usage in 2022, as reflected in our Scope 2 greenhouse gas inventory. Of the 10,694 MWh of RECs, we have 4,436 MWh remaining for our usage in 2023.

Voluntary Carbon Offset (“VCO”) Project Details

We invest in voluntary carbon offset projects after we finalize our annual carbon accounting for our fiscal year to ensure the amount of offsets (in MT) covered by VCOs cover certain parts of our carbon footprint for each fiscal year. Robinhood purchased these VCOs through Watershed. The table below provides details about the various offset projects we have invested in as part of our emissions reduction strategies.

Project owner	Running Tide	xpand Foundation	Taking Root
Name of the offset registry, if applicable	N/A. This is an early-stage carbon removal technology company. As such, it is not yet known what registry the company will choose to register their VCOs on.	Gold Standard	IHS Markit

Project identification number, if applicable	N/A. This is an early-stage carbon removal technology company. As such, the company does not have a project ID at a specific registry.	4210	100000000000609
Project name as listed in the registry or program, as applicable	N/A. This is an early-stage carbon removal technology company. As such, it is not yet known what registry the company will choose to register their VCOs on and therefore does not have a project name on the registry	WithOneSeed Community Forestry Program	The CommuniTree Carbon Program (formerly Limay Community Carbon Project)
Project type	Carbon removal > 1000 years durability	Carbon removal < 1000 years durability	Carbon removal < 1000 years durability
Location of the offset project site	New England, United States	Timor-Leste	Nicaragua
Protocol used to estimate emissions reductions or removal benefits	This is an early-stage carbon removal technology company. Protocol is under development and review. ¹	Gold Standard A/R GHG Emissions Reduction and Sequestration Methodology V.1.0	Plan Vivo Standard
Third party verification	Not yet applicable given project is under development.	Pangolin Associates	Aster Global

¹ Early draft:
https://assets-global.website-files.com/61f2f7381f60618eb5879371/643eff588341be0362c4f557_Running%20Tide%20Framework%20Protocol%202023.pdf