

## Second Quarter 2025 Highlights

For the quarter ended June 30, 2025, Univest Financial Corporation reported net income of \$20.0 million, or \$0.69 diluted earnings per share, compared to net income of \$18.1 million, or \$0.62 diluted earnings per share, for the quarter ended June 30, 2024.

Loan production was solid through the first six months of the year, however, loan outstandings contracted by \$31.9 million during the quarter due to the impact of early payoffs and paydowns. Customers also remained cautious as they await clarity on tariffs, economic growth, interest rates, and tax and regulatory reform. Our ongoing focus on full relationships, inclusive of deposits and fee business, along with disciplined loan pricing on new business and rate resets on existing business, continue to serve us well.

During the quarter, we recorded \$7.8 million of net charge-offs predominantly related to one relationship, which accounted for \$7.3 million of the charge-offs. The remaining balance of this relationship of \$16.4 million has been placed on

nonaccrual and is supported by the appraised value of the real estate collateral.

While deposits decreased \$75.8 million during the quarter, this was primarily due to the seasonal decline of public funds deposits and a decline in broker deposits. Excluding these declines, deposits increased \$77.5 million during the quarter. We remain focused on expanding existing relationships and continue to evaluate other potential niche industries that are a strategic fit to support our deposit objectives.

In spite of the uncertainty in the current environment, it was a solid quarter. We remain focused on executing on our strategic priorities and serving our customers, communities and each other. On behalf of the entire Univest Family, thank you for your continued support, confidence and investment.



**Jeffrey M. Schweitzer**  
Chairman, President and CEO

## Committed To Local

During the first half of the year, we embraced Univest Way Fundamental #12 – Give Back. Through financial donations totaling nearly \$700,000 and encouraging employee volunteerism, we lived out our commitment to supporting the communities we serve.

In the first six months of the year, we hosted 19 Connecting with Community volunteer events to provide opportunities for members of the Univest Family to get involved. We supported nonprofit organizations such as the Bean Bag Food Program which provides weekend meals for students in Souderton, North Penn and Quakertown Community School Districts who are facing food insecurity. Members of the Univest Family contributed items and also helped organize and pack the donations.

Another way we give back is by providing education on financial topics. During the quarter, we participated in Teach Children to Save Day and added a new library of financial presentations to our website aimed at connecting with learners of all ages. Learn more at [univest.net/financial-literacy](https://univest.net/financial-literacy).



# 2025 Financial Performance

CONSOLIDATED BALANCE SHEETS AT (IN THOUSANDS, UNAUDITED)	June 30, 2025		December 31, 2024	
Investment securities, net of allowance for credit losses	\$	\$496,677	\$	493,978
Net loans and leases held for investment		6,714,196		6,739,492
Total assets		7,939,056		8,128,417
Deposits		6,582,660		6,759,259
Total borrowings		355,782		385,442
Shareholders' equity		916,733		887,301

  

CONSOLIDATED STATEMENTS OF INCOME FOR THE (IN THOUSANDS, EXCEPT PER SHARE DATA, UNAUDITED)	Three Months Ended June 30,		Six Months Ended June 30,	
	2025	2024	2025	2024
Net interest income	\$ 59,541	\$ 51,027	\$ 116,322	\$ 102,494
Provision for credit losses	5,694	707	8,005	2,139
Net interest income after provision for credit losses	53,847	50,320	108,317	100,355
Noninterest income	21,501	20,980	43,916	46,575
Noninterest expense	50,332	48,708	99,660	98,782
Income before income taxes	25,016	22,592	52,573	48,148
Income tax expense	5,038	4,485	10,200	9,736
<b>Net income</b>	<b>\$ 19,978</b>	<b>\$ 18,107</b>	<b>\$ 42,373</b>	<b>\$ 38,412</b>
Book value per share	\$ 31.82	\$ 29.26	\$ 31.82	\$ 29.26
Net income per share:				
Basic	0.69	0.62	1.46	1.31
Diluted	0.69	0.62	1.45	1.30

## Peer Analysis

Univest has exceeded its Peer Group's performance when measuring Return on Average Assets, Return on Average Equity, Tier 1 Capital to Average Assets, Shareholders' Equity to Assets, and Tangible Common Equity to Tangible Assets.

	Univest <sup>1</sup>	Peer Group <sup>2</sup>	Favorable (Unfavorable) Basis Points or Times(X)
Return on Average Assets	1.07%	0.93%	14
Return on Average Equity	9.47%	8.61%	86
Tier 1 Capital to Average Assets	9.94%	9.44%	50
Efficiency Ratio (tax-equivalent)	61.60%	59.40%	(220)
Net Interest Margin (tax equivalent)	3.14%	3.36%	(22)
Shareholders' Equity to Assets	11.55%	10.18%	137
Tangible Common Equity to Tangible Assets	9.52%	8.90%	62

<sup>1</sup> Univest Financial Corporation at or for the six months ended June 30, 2025, Unaudited

<sup>2</sup> Peer Group is comprised of publicly traded banks in the Mid-Atlantic region with total assets between \$5 billion and \$30 billion as reported to S&P Global Market Intelligence at June 30, 2025. Statistics provided are based on the median for those Peers who have reported to S&P Global Market Intelligence as of July 29, 2025.

## Common Stock Information

Traded on the NASDAQ National Market, symbol: UVSP.

## Univest Stock Transfer Agent

For more information on Univest's common stock, visit [ir.univest.net](http://ir.univest.net) or contact Broadridge Corporate Issuer Solutions:

- 866.321.8021
- [shareholder@broadridge.com](mailto:shareholder@broadridge.com)
- [investor.broadridge.com](http://investor.broadridge.com)

## Univest Shareholder Contact

For more information on Univest, please call 877.723.5571.

## e-Communications

Univest's investor relations site provides a shareholder services page to assist in managing your investment. To receive investor communications, including proxy material, electronically, visit <http://enroll.icsdelivery.com/brtas> and follow the instructions. Once you are signed up for e-communications, you will be sent an email notification when information and updates are available.

