

NEWS RELEASE

American Airlines Resets International Network for Remainder of 2020 Through Summer 2021

7/1/2020

FORT WORTH, Texas — American Airlines Group Inc. (NASDAQ: AAL) will adjust its long-haul international schedule for winter 2020 through summer 2021. In an effort to match low demand resulting from the coronavirus (COVID-19) outbreak, the airline will realign its network with the goal of improving long-term profitability. American expects: The airline also extends its offer of no change fees for flights booked in July

FORT WORTH, Texas — American Airlines Group Inc. (NASDAQ: AAL) will adjust its long-haul international schedule for winter 2020 through summer 2021. In an effort to match low demand resulting from the coronavirus (COVID-19) outbreak, the airline will realign its network with the goal of improving long-term profitability. American expects:

- Summer 2021 long-haul international capacity to be down 25% compared to 2019.
- To focus on markets that create unique connectivity for customers.
- To leverage partnerships as the foundation of future international growth.

"COVID-19 has forced us to reevaluate our network," said American's Chief Revenue Officer Vasu Raja. "American will have a significantly smaller international network in the year ahead, but we are using this opportunity to hit reset and create a network using the strength of our strategic hubs that we can build and grow upon and be profitable on in this new environment."

INTERNATIONAL DEMAND
REMAINS LOW

In response to the prolonged downturn in international travel, American expects summer 2021 long-haul

international capacity to be down 25% versus 2019. As the airline begins planning for next summer, American will also discontinue several routes that were once popular leisure destinations but are expected to exhibit decreased demand.

"American has spent the past few years right-sizing its international network, discontinuing underperforming routes while adding leisure destinations like Dubrovnik and Prague," said Brian Znotins, American's Vice President of Network Planning. "Now, as demand has significantly diminished due to COVID-19, we have to be nimble, creating the network that our customers desire."

American will exit several routes, including three trans-Atlantic routes from both Charlotte Douglas International Airport (CLT) and Philadelphia International Airport (PHL). The company will also exit five underperforming routes from Los Angeles International Airport (LAX) to destinations in Asia and South America, concentrating on the hub's domestic strength.

As American resets its international network for future growth, Dallas Fort Worth International Airport (DFW) will be the airline's major trans-Pacific hub while Miami International Airport (MIA) will continue to be the preeminent hub for flights to the Caribbean and Latin America. Once government restrictions on trans-Atlantic flying subside, PHL will continue to be American's primary hub for service to Europe.

STRATEGIC FOCUS ON PARTNER
HUBS IN SEATTLE AND LONDON
FOR FUTURE GROWTH

Earlier this year, American launched its **West Coast International Alliance** with Alaska Airlines, an innovative partnership to expand its international reach and connectivity for customers. The airline will plan future growth with the strength of this relationship, which includes a large presence and a strong feed in Seattle. As previously announced, American will launch service from Seattle (SEA) to Bangalore and London (LHR) next year, and Alaska also intends to join the oneworld® alliance in 2021. The airline will also seek government approval to move its LAX service to Shanghai to operate out of SEA, which will offer more customers direct access to Asia, utilizing the strength of Alaska's local presence in the Pacific Northwest.

American will also continue to fly to joint business partners' hubs. And while some international markets will not return, American anticipates a full schedule to LHR by 2021. The airline will continue to work closely with British Airways to provide an extensive network that allows customers to reach key destinations when they are ready.

"For American, every new partnership means future growth opportunities for our airline. We're going to rely on our

hubs' greatest strengths with our existing international network, and further integrate into our partners' hubs to provide connectivity that's been untapped in the past," Raja said. "American will be well poised to emerge from this crisis with a stronger network that provides improved connectivity for our customers."

A full list of changes can be found **below**. International schedule updates will be reflected on **aa.com** Sunday, July 5.

NO CHANGE FEES FOR FLIGHTS BOOKED BY JULY 31

American Airlines is providing customers additional flexibility by expanding waived change fees for customers booking tickets for any new travel purchased by July 31, 2020. Any first, business, Premium Economy, and Main Cabin tickets purchased on or before July 31, 2020, for future travel will not incur change fees prior to travel. Customers are allowed to change their origin and destination cities as part of this offer. Offer excludes Basic Economy and AAdvantage® award tickets. Customers must pay any fare difference, if applicable, and fare rules may apply depending on the ticket.

Customers have flexibility for AAdvantage® award tickets as changes made 60 days or more before travel have no reinstatement fee. More information on changing award tickets can be found at **aa.com**.

American currently has a change fee waiver in place for all tickets, including Basic Economy and AAdvantage® award tickets, for travel through Sept. 30, 2020. Additional updates on existing travel alerts can be found on aa.com/travelalerts.

UPDATED INTERNATIONAL
SCHEDULE (NOT PREVIOUSLY
ANNOUNCED):

| Origin | Destination | Schedule change |
|-----------------|-----------------|-----------------------------|
| Charlotte (CLT) | Frankfurt (FRA) | Service resumes summer 2021 |
| CLT | London (LHR) | Service resumes winter 2020 |
| CLT | Munich (MUC) | Service resumes winter 2020 |
| Chicago (ORD) | Barcelona (BCN) | Service resumes summer 2021 |
| ORD | Dublin (DUB) | Service resumes summer 2021 |
| | | |

| ORD | Paris (CDG) | Service resumes summer 2021 |
|-------------------------|----------------------|------------------------------|
| Dallas-Fort Worth (DFW) | Beijing (PEK) | Service resumes summer 2021 |
| DFW | Buenos Aires (EZE) | Service resumes winter 2020 |
| DFW | Lima (LIM) | Service resumes winter 2020 |
| DFW | Sao Paulo (GRU) | Service resumes winter 2020 |
| DFW | Rome (FCO) | Service resumes summer 2021 |
| DFW | Santiago (SCL) | Service resumes summer 2021 |
| DFW | Tel Aviv (TLV) | Service launches winter 2021 |
| Los Angeles (LAX) | Auckland (AKL) | Service launches winter 2021 |
| LAX | LHR | Service resumes winter 2020 |
| LAX | Sydney (SYD) | Service resumes summer 2021 |
| New York (JFK) | CDG | Service resumes winter 2020 |
| JFK | BCN | Service resumes summer 2021 |
| JFK | EZE | Service resumes winter 2020 |
| JFK | Rio de Janeiro (GIG) | Service resumes winter 2021 |
| JFK | GRU | Service resumes winter 2020 |
| JFK | Madrid (MAD) | Service resumes summer 2021 |
| JFK | Milan (MXP) | Service resumes summer 2021 |
| Miami (MIA) | CDG | Service resumes summer 2021 |
| MIA | GIG | Service resumes winter 2020 |
| MIA | GRU | Service resumes Aug. 6, 2020 |
| MIA | MAD | Service resumes summer 2021 |
| MIA | SCL | Service resumes Aug. 5, 2020 |
| Philadelphia (PHL) | Amsterdam (AMS) | Service resumes winter 2020 |
| PHL | DUB | Service resumes winter 2020 |

| PHL | LHR | Service resumes winter 2020 |
|---------------|------------------|--|
| PHL | Manchester (MAN) | Service resumes summer 2021 |
| PHL | MAD | Service resumes winter 2020 |
| PHL | CDG | Service resumes summer 2021 |
| PHL | FCO | Service resumes summer 2021 |
| PHL | Zurich (ZRH) | Service resumes summer 2021 |
| Phoenix (PHX) | LHR | Service resumes winter 2020 |
| Raleigh (RDU) | LHR | Service resumes winter 2020 |
| Seattle (SEA) | Bangalore (BLR) | Service launches winter 2021 |
| SEA | LHR | Service launches summer 2021 |
| SEA | Shanghai (PVG) | New service subject to government approval |

AMERICAN WILL NO LONGER
OPERATE THE FOLLOWING
ROUTES:

| Origin | Destination |
|--------|-----------------|
| CLT | BCN |
| CLT | FCO |
| CLT | CDG |
| DFW | MUC |
| LAX | Hong Kong (HKG) |
| LAX | EZE |
| LAX | GRU |
| LAX | PEK |

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| LAX | PVG** |
|-----|-------------------|
| MIA | Brasilia (BSB) |
| MIA | MXP |
| ORD | Budapest (BUD)* |
| ORD | Krakow (KRK)* |
| ORD | Prague (PRG)* |
| ORD | Venice (VCE) |
| PHL | Berlin (TXL) |
| PHL | BUD |
| PHL | Casablanca (CMN)* |
| PHL | Dubrovnik (DBV) |

^{*}American will not launch ORD—BUD, ORD—PRG, ORD—KRK and PHL—CMN as previously announced.

About American Airlines Group

American's purpose is to care for people on life's journey. Shares of American Airlines Group Inc. trade on Nasdaq under the ticker symbol AAL and the company's stock is included in the S&P 500. Learn more about what's happening at American by visiting news.aa.com and connect with American on Twitter @AmericanAir and at Facebook.com/AmericanAirlines.

Cautionary Statement Regarding Forward-Looking Statements

Certain of the statements contained in this release should be considered forward-looking statements within the meaning of the Securities Act of 1933, as amended, the Securities Exchange Act of 1934, as amended, and the Private Securities Litigation Reform Act of 1995. These forward-looking statements may be identified by words such as "may," "will," "expect," "intend," "anticipate," "believe," "estimate," "plan," "project," "could," "should," "would," "continue," "seek," "target," "guidance," "outlook," "if current trends continue," "optimistic," "forecast" and other similar words. Such statements include, but are not limited to, statements about the Company's plans, objectives, expectations, intentions, estimates and strategies for the future, and other statements that are not historical facts. These forward-looking statements are based on the Company's current objectives, beliefs and expectations, and

^{**}Subject to government approval of SEA—PVG.

they are subject to significant risks and uncertainties that may cause actual results and financial position and timing of certain events to differ materially from the information in the forward-looking statements. These risks and uncertainties include, but are not limited to, those set forth in the Company's Quarterly Report on Form 10-Q for the three months ended March 31, 2020 (especially in Part I, Item 2. Management's Discussion and Analysis of Financial Condition and Results of Operations and Part II, Item 1A. Risk Factors), as updated by Exhibit 99.3 attached to the Company's Current Report on Form 8-K filed on June 22, 2020, and other risks and uncertainties listed from time to time in the Company's other filings with the Securities and Exchange Commission. There may be other factors of which the Company is not currently aware that may affect matters discussed in the forward-looking statements and may also cause actual results to differ materially from those discussed. In particular, the consequences of the coronavirus outbreak to economic conditions and the travel industry in general and the financial position and operating results of the Company in particular have been material, are changing rapidly, and cannot be predicted. The Company does not assume any obligation to publicly update or supplement any forward-looking statement to reflect actual results, changes in assumptions or changes in other factors affecting these forward-looking statements other than as required by law. Any forward-looking statements speak only as of the date hereof or as of the dates indicated in the statement.