



# IAMGOLD<sup>®</sup>

C O R P O R A T I O N



## CORPORATE PRESENTATION

January 2024



# Cautionary Statement

## CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

All information included in this presentation, including any information as to the Company's future financial or operating performance and other statements that express management's expectations or estimates of future performance, including statements in respect of the prospects and/or development of the Company's projects, other than statements of historical fact, constitutes forward-looking information or forward-looking statements within the meaning of applicable securities laws (collectively referred to herein as "forward-looking statements") and such forward-looking statements are based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements are generally identifiable by the use of words such as "may", "will", "should", "would", "could", "continue", "expect", "budget", "aim", "can", "focus", "forecast", "anticipate", "estimate", "believe", "intend", "plan", "schedule", "guidance", "outlook", "potential", "seek", "targets", "cover", "strategy", "during", "ongoing", "subject to", "future", "objectives", "opportunities", "committed", "prospective", or "project" or the negative of these words or other variations on these words or comparable terminology. For example, forward-looking statements in this presentation include, without limitation, those under the headings "Outlook", "Quarterly Updates", "Exploration", "Liquidity and Capital Resources" and "Security Risk" and include, but are not limited to, statements with respect to: the estimation of mineral reserves and mineral resources and the realization of such estimates; operational and financial performance including the Company's guidance for and actual results of production, costs and capital and other expenditures such as exploration and including depreciation expense and effective tax rate; the expected costs and schedule to complete construction of the Côté Gold Project; the updated life-of-mine plan, ramp up assumptions and other project metrics including operating costs in respect to the Côté Gold Project; expected benefits from the operational improvements and de-risking strategies implemented or to be implemented by the Company; mine development activities; the Company's capital allocation; the composition of the Company's portfolio of assets including its operating mines, development and exploration projects; the completion of the sale of the Bambouk Assets; permitting timelines and the expected receipt of permits; inflation and inflationary pressures; global supply chain constraints; the ability to secure alternative sources of consumables of comparable quality and on reasonable terms; workforce and contractor availability, labour costs and other labour impacts; the impacts of weather; the future price of gold and other commodities; foreign exchange rates and currency fluctuations; impairment assessments and assets carrying values estimates; safety and security concerns in the jurisdictions in which the Company operates and the impact thereof on the Company's operational and financial performance and financial condition; and government regulation of mining operations.

The Company cautions the reader that forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, financial, operational and other risks, uncertainties, contingencies and other factors, including those described below, which could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements and, as such, undue reliance must not be placed on them. Forward-looking statements are also based on numerous material factors and assumptions, including as described in this presentation, including with respect to: the Company's present and future business strategies; operations performance within expected ranges; anticipated future production and cash flows; local and global economic conditions and the environment in which the Company will operate in the future; the price of precious metals, other minerals and key commodities; projected mineral grades; international exchanges rates; anticipated capital and operating costs; the availability and timing of required governmental and other approvals for the construction of the Company's projects.

Risks, uncertainties, contingencies and other factors that could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements include, without limitation: the ability of the Company to successfully complete the construction of Côté Gold and commence commercial production from the mine; the ability of the Company to complete the sales of the remaining Bambouk Assets; the Company's business strategies and its ability to execute thereon; security risks, including civil unrest, war or terrorism and disruptions to the Company's supply chain as a result of such security risks, particularly in Burkina Faso and the Sahel region surrounding the Company's Essakane mine; the ongoing impacts of COVID-19 (and its variants) on the Company and its workforce; the availability of labour and qualified contractors; the availability of key inputs for the Company's operations and disruptions in global supply chains; the volatility of the Company's securities; litigation; contests over title to properties, particularly title to undeveloped properties; mine closure and rehabilitation risks; management of certain of the Company's assets by other companies or joint venture partners; the lack of availability of insurance covering all of the risks associated with a mining company's operations; unexpected geological conditions; competition and consolidation in the mining sector; the profitability of the Company being highly dependent on the condition and results of the mining industry as a whole, and the gold mining industry in particular; changes in the global prices for gold, and commodities used in the operation of the Company's business (such as diesel, fuel oil and electricity); legal, litigation, legislative, political or economic risks and new developments in the jurisdictions in which the Company carries on business; changes in taxes, including mining tax regimes; the failure to obtain in a timely manner from authorities key permits, authorizations or approvals necessary for transactions, exploration, development or operation, operating or technical difficulties in connection with mining or development activities, including geotechnical difficulties and major equipment failure; the inability of the Company to participate in any gold price increase above the cap in any collar transaction entered into in conjunction with certain gold sale prepayment arrangements; the availability of capital; the level of liquidity and capital resources; access to capital markets and financing; the Company's level of indebtedness; the Company's ability to satisfy covenants under its credit facilities; changes in interest rates; adverse changes in the Company's credit rating; the Company's choices in capital allocation; effectiveness of the Company's ongoing cost containment efforts; the Company's ability to execute on de-risking activities and measures to improve operations; availability of specific assets to meet contractual obligations; risks related to third-party contractors, including reduced control over aspects of the Company's operations and/or the failure and/or the effectiveness of contractors to perform; risks arising from holding derivative instruments; changes in U.S. dollar and other currency exchange rates or gold lease rates; capital and currency controls in foreign jurisdictions; assessment of carrying values for the Company's assets, including the ongoing potential for material impairment and/or write-downs of such assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; the fact that reserves and resources, expected metallurgical recoveries, capital and operating costs are estimates which may require revision; the presence of unfavourable content in ore deposits, including clay and coarse gold; inaccuracies in life of mine plans; failure to meet operational targets; equipment malfunctions; information systems security threats and cybersecurity; laws and regulations governing the protection of the environment; employee relations and labour disputes; the maintenance of tailings storage facilities and the potential for a major spill or failure of the tailings facilities due to uncontrollable events, lack of reliable infrastructure, including access to roads, bridges, power sources and water supplies; physical and regulatory risks related to climate change; unpredictable weather patterns and challenging weather conditions at mine sites; disruptions from weather related events resulting in limited or no productivity such as forest fires, flooding, heavy snowfall, poor air quality, and extreme heat or cold; attraction and retention of key employees and other qualified personnel; availability and increasing costs associated with mining inputs and labour, negotiations with respect to new, reasonable collective labour agreements may not be agreed to; the ability of contractors to timely complete projects on acceptable terms; the relationship with the communities surrounding the Company's operations and projects; indigenous rights or claims; illegal mining; the potential direct or indirect operational impacts resulting from external factors, including infectious diseases, pandemics, or other public health emergencies; and the inherent risks involved in the exploration, development and mining business generally. Please see the Company's AIF or Form 40-F available on [www.sedar.com](http://www.sedar.com) or [www.sec.gov/edgar.shtml](http://www.sec.gov/edgar.shtml) for a comprehensive discussion of the risks faced by the Company and which may cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by forward-looking statements.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable law.

# Technical Information and Qualified Persons

## CAUTIONARY NOTE TO U.S. INVESTORS REGARDING DISCLOSURE OF MINERAL RESERVE AND MINERAL RESOURCE ESTIMATES

The mineral resource and reserve estimates contained in this presentation have been prepared in accordance with NI 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") – CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as amended (the "CIM Standards"). These standards are similar to those used by the United States Securities and Exchange Commission (the "SEC") Industry Guide No. 7, as interpreted by SEC staff ("Industry Guide 7"). However, the definitions in NI 43-101 and the CIM Standards differ in certain respects from those under Industry Guide 7. Accordingly, mineral resource and reserve information contained in this presentation may not be comparable to similar information disclosed by United States companies. Under Industry Guide 7, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made.

As a result of the adoption of amendments to the SEC's disclosure rules (the "SEC Modernization Rules"), which more closely align its disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101 and the CIM Standards, and which became effective on February 25, 2019, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition, the SEC has amended definitions of "proven mineral reserves" and "probable mineral reserves" in its amended rules, with definitions that are substantially similar to those used in NI 43-101 and the CIM Standards. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2021, though Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS") may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC's MJDS registration statement and annual report forms.

United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under the SEC Modernization Rules, investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances.

Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this presentation are or will be economically or legally mineable. Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

## QUALIFIED PERSON AND TECHNICAL INFORMATION

The technical and scientific information relating to exploration activities disclosed in this document was prepared under the supervision of and verified and reviewed by Marie-France Bugnon, P.Geo., Vice President, Growth, IAMGOLD. Ms. Bugnon is a "qualified person" (a "QP") as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

Data verification involves data input and review by senior project geologists at site, scheduled weekly and monthly reporting to senior exploration management and the completion of project site visits by senior exploration management to review the status of ongoing project activities and data underlying reported results. All drilling results for exploration projects or supporting resource and reserve estimates referenced in this presentation have been previously reported in news release disclosures either by the Company or the project operator as the case may be (see referenced news releases) and have been prepared in accordance with NI 43-101. The sampling and assay data from drilling programs are monitored through the implementation of a quality assurance - quality control (QA-QC) program designed to follow industry best practice. Drill core (HQ and NQ size) samples are selected by the project geologists and sawn in half with a diamond saw at the project site. Half of the core is typically retained at the site for reference purposes. Generally, sample intervals are 1.0 to 1.5 metres in length and reverse circulation holes are sampled at 1.0 metre intervals at the drill rig. Samples are prepared and analyzed at site for the Company's producing mines and at accredited regional laboratories for the Company's exploration projects, using analysis techniques such as standard fire assay with a 50 gram charge; fire assay with gravimetric finish, or LeachWELL rapid cyanide leach with fire assay with a 50 gram charge.

Lisa Ragsdale, P.Geo (Director, Mining Geology, IAMGOLD Corporation), is the QP responsible for the review and approval of all mineral resource estimates contained herein, as at December 31, 2022. Guy Bourque, Eng. (Director, Mining, IAMGOLD Corporation), is the QP responsible for the review and approval of all mineral reserve estimates contained herein, as at December 31, 2022.

The technical information has been included herein with the consent and prior review of the above noted QPs, who have verified the data disclosed, and data underlying the information or opinions contained herein.

## NON-GAAP FINANCIAL MEASURES

This presentation contains non-GAAP financial measures, including average realized gold price per ounce sold, cash costs, cash costs per ounce sold, AISC, AISC per ounce sold, net cash from operating activities before changes in working capital, mine-site free cash flow, liquidity, net cash (debt), EBITDA, adjusted EBITDA, adjusted net earnings (loss) attributable to equity holders and adjusted net earnings (loss) per share attributable to equity holders, sustaining capital expenditures, expansion capital expenditures, and project expenditures. The non-GAAP financial measures disclosures included in the Company's Q3 2023 MD&A are incorporated by reference in this presentation.

Further details on these non-GAAP financial measures are included on pages 31 to 37 of the Company's Q3 2023 MD&A filed on SEDAR at [www.sedar.com](http://www.sedar.com) and on EDGAR at [www.sec.gov](http://www.sec.gov).

# IAMGOLD – Building a Leading High-Margin Gold Producer

## ESTABLISHING A STRONG FOUNDATION



- **Côté Gold:** One of the largest gold mines in Canada with production expected in early 2024
- **Essakane:** 6<sup>th</sup> largest gold mine in West Africa averaging 396,000 oz per year over last 5 years
- **Westwood:** moving toward positive cashflow with a revised technical approach to mine planning
- 2023 production of **465,000 ounces** on top end of guidance (410,000 – 470,000 ounces)

## COMMITMENT TO ESG



- Industry leader with its Zero Harm<sup>®</sup> commitment and focus on safety
- Preparing inaugural TCFD report in 2023 outlining roadmap and GHG emission reduction targets by 2030
- A strong belief that community partnerships are founded upon relationships that foster trust, transparency and mutual respect

## FINANCIAL CAPACITY



- Liquidity<sup>1</sup> position of ~\$1.0 billion<sup>2</sup>, including \$548.9 million in cash & equivalents
- IAG funding to complete Côté of \$325 million, in partnership with Sumitomo<sup>3</sup>
- Prioritizing return to 70% interest in Côté following ramp up of production in 2024

## PIPELINE OF PROJECTS



- Proven exploration program focused on unlocking value in key districts with long-term potential near existing infrastructure
- Project pipeline with potential long-term growth: Côté, Gosselin, Nelligan and Chibougamau district



# Operations Overview

## CONSTRUCTION

### CÔTÉ GOLD

Ontario, Canada  
(60% IMG | 40% SMM<sup>1</sup>)

<b>Start-up</b>	Early 2024
<b>Mine type</b>	Open pit
<b>Estimated mine life</b>	~2041+
<b>Years 1 – 6</b> (100% basis)	<b>495,000 oz</b>
	<b>365,000 oz</b>
<b>Life-of-mine</b> (100% basis)	<b>\$851/oz AISC</b>

## PRODUCTION

### ESSAKANE

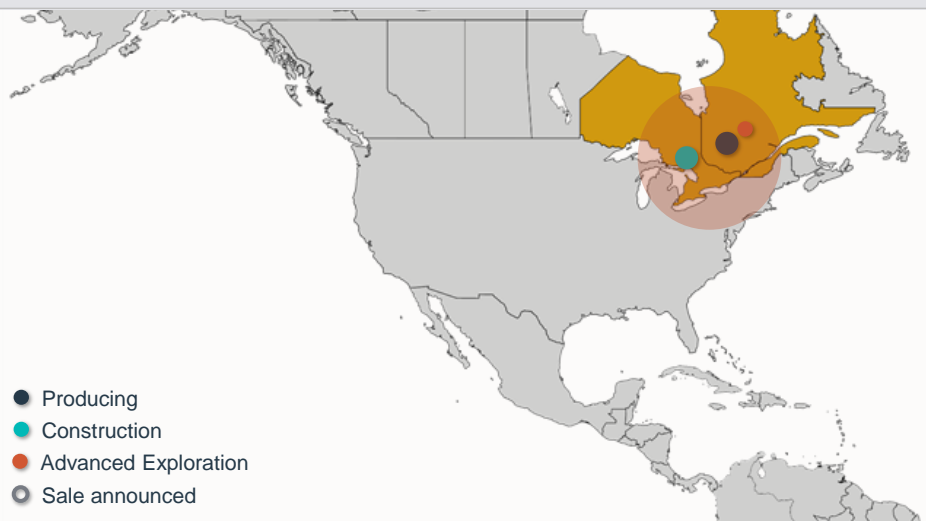
Burkina Faso, West Africa  
(90%)

<b>Start-up</b>	2010
<b>Mine type</b>	Open pit
<b>Estimated mine life</b>	~2028
<b>2023 Production</b> , attr.	<b>372,000 oz</b>
<b>F9M<sup>2</sup> Cash costs   AISC</b>	<b>\$1,201/oz   \$1,510/oz</b>
<b>2023 Guidance</b> ., attr.	<b>340,000 – 380,000 oz</b>

### WESTWOOD

Quebec, Canada  
(100%)

<b>Start-up</b>	2014
<b>Mine type</b>	Underground / Satellite OP
<b>Estimated mine life</b>	~2033+ <sup>3</sup>
<b>2023 Production</b> , attr.	<b>93,000 oz</b>
<b>F9M<sup>2</sup> Cash costs   AISC</b>	<b>\$1,667/oz   \$2,486/oz</b>
<b>2023 Guidance</b> ., attr.	<b>70,000 – 90,000 oz</b>



- Producing
- Construction
- Advanced Exploration
- Sale announced



1. Côté Gold is owned as a 60/40 JV between IMG and Sumitomo Metal Mining Co. Ltd. and carries a 7.5% NPI royalty. IMG holds the option to return to 70% ownership which it intends to execute after commercial production. Refer to news release on December 19, 2022.  
 2. F9M = First Nine Months. Costs up to September 30, 2024.  
 3. Subject to underground mine assessment.

# Responsibility & Accountability

## ENVIRONMENTAL

- **Preparing inaugural TCFD report in 2023** outlining roadmap and GHG emission reduction targets
- **Targeting net positive biodiversity** at all operations
- Adherence and reporting to the **TSM Water Stewardship Protocol**

## GOVERNANCE & DIVERSITY

- **Board diversity with women representing ~50%** of directors; average tenure of < 2 years
- Established **guidelines on board diversity and renewal** in line with best practices
- **Sponsor of the Artemis Project**, which aims to promote female business owners and entrepreneurs in the mining sector

## SOCIAL/ECONOMIC DEVELOPMENT

- Essakane: **contributed \$9.5 million in 2022** to the Mining Fund for Local Development;
- Burkina: Phase II of the Triangle d'Eau Project was approved to **upgrade water infrastructure to bring potable water to an estimated additional 75,000 people**
- Côte Gold: implementation of socio-economic management and monitoring activities in collaboration with local partners

## ACKNOWLEDGEMENTS

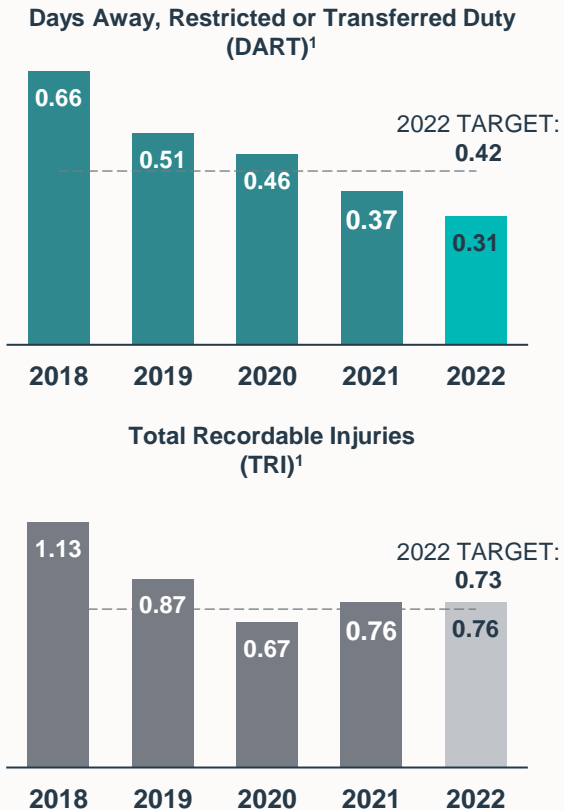
- Ranked **AA in the MSCI<sup>2</sup> ESG Ratings** assessment, placing IAMGOLD among the **top 15%** of precious metals companies
- Ranked **5<sup>th</sup> out of 52 sector peers** by Moody's ESG Solutions
- Named by Corporate Knights to Canada's list of **2022 Best 50 Corporate Citizens**, placing 37<sup>th</sup> out of 332 firms

**IAMGOLD**

For more information, see our 2021 Sustainability report at <https://www.iamgold.com>

1. DART frequency rates (days away, restricted, transferred duty) per 200,000 hours worked. 2. In metric tonnes of CO<sub>2</sub>.

## HEALTH & SAFETY



IAMGOLD

Since 2007

**ZERO**

HARM | DAÑO | INCIDENT | SCHADE | KGOBALO





# 2023 Highlights

## PRODUCTION

**Gold production** (*attr., cont. ops.*) of **136,000 ounces in Q4 | 465,000 ounces in 2023**

**Essakane reported a strong Q4 of 108,000 ounces** on strong head grades (1.32 g/t) and as mining operations and supply chains performed in line with expectations

- Essakane annual production of 372,000 ounces was on upper end of guidance of 340,000 – 380,000 ounces

**Westwood production of 28,000 ounces in Q4** brought total annual production to 93,000 ounces, coming in above guidance targets of 70,000 – 90,000 ounces.

## OPERATING COSTS (to Sep 30, 2023)

Cost of sales<sup>1</sup> of \$1,329/oz sold YTD

**Cash costs<sup>2</sup> of \$1,288/oz sold YTD**

**AISC<sup>2</sup> of \$1,803/oz sold YTD**

**Cost increase Q/Q** due to higher costs moving supplies within Burkina Faso and price increases from recent inflationary period that are slow to decline

## YTD RESPONSIBILITY & ACCOUNTABILITY

**DARTFR** (*days away, restricted, transferred duty*) of **0.36 YTD** trending downwards

**TRIFR** (*total recordable injuries*) of **0.66 YTD** trending downwards

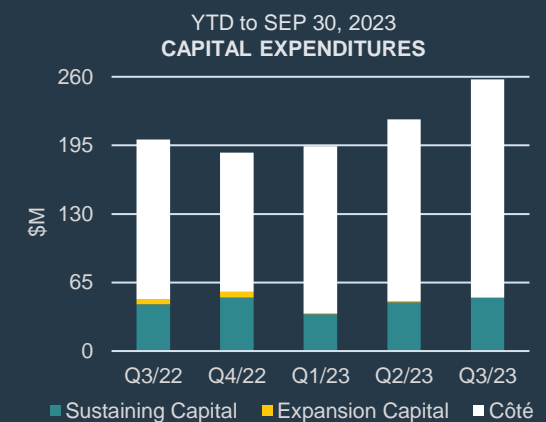
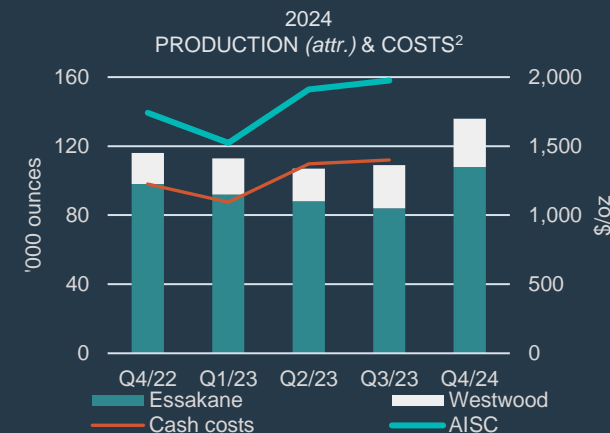
Released the **16<sup>th</sup> annual Sustainability Report** aligned with GRI and SASB standards

**Roadmap for GHG emission reductions at each site being developed** towards a corporate roadmap, accompanying targets and the publication of the **first TCFD report in Q4 2023**

**Ranked AA in the MSCI ESG Ratings** assessment, placing IAMGOLD among the top 15% of precious metals companies

## OPERATING RESULTS (*continuing ops*)

		Q4 2023	Q3 2023	2023	2022
Essakane (90%)	koz	108	84	372	432
Westwood (100%)	koz	28	25	93	67
<b>Production</b> ( <i>attr.</i> )	koz	<b>136</b>	<b>109</b>	<b>465</b>	<b>499</b>
Gold sales ( <i>attr.</i> )	koz	136	106	462	506
Average realized gold price	US\$/oz	\$2,005	\$1,937	\$1,955	\$1,721
				YTD to Sep 30 2023	2022
Cost of sales <sup>1</sup> ( <i>attr.</i> )	US\$/oz	-	\$1,436	\$1,329	\$1,041
Cash costs <sup>2</sup> ( <i>attr.</i> )	US\$/oz	-	\$1,400	\$1,288	\$1,052
AISC <sup>2</sup> ( <i>attr.</i> )	US\$/oz	-	\$1,975	\$1,803	\$1,508
Capex <sup>2,3</sup> – sustaining	US\$M	-	\$50.4	\$131.7	\$190.4
Capex <sup>2,3</sup> – expansion	US\$M	-	\$207.3	\$539.9	\$540.3



- Cost of sales, excluding depreciation, is disclosed in the cost of sales note in the consolidated interim financial statements.
- This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.
- Capital expenditures represent incurred expenditures for property, plant and equipment and exploration and evaluation assets, and exclude right-of-use assets.

# Financial Results

## LIQUIDITY *(as at September 30, 2023)*

### Cash and equivalents of \$548.9 million + total liquidity<sup>1</sup> of \$1.0 billion

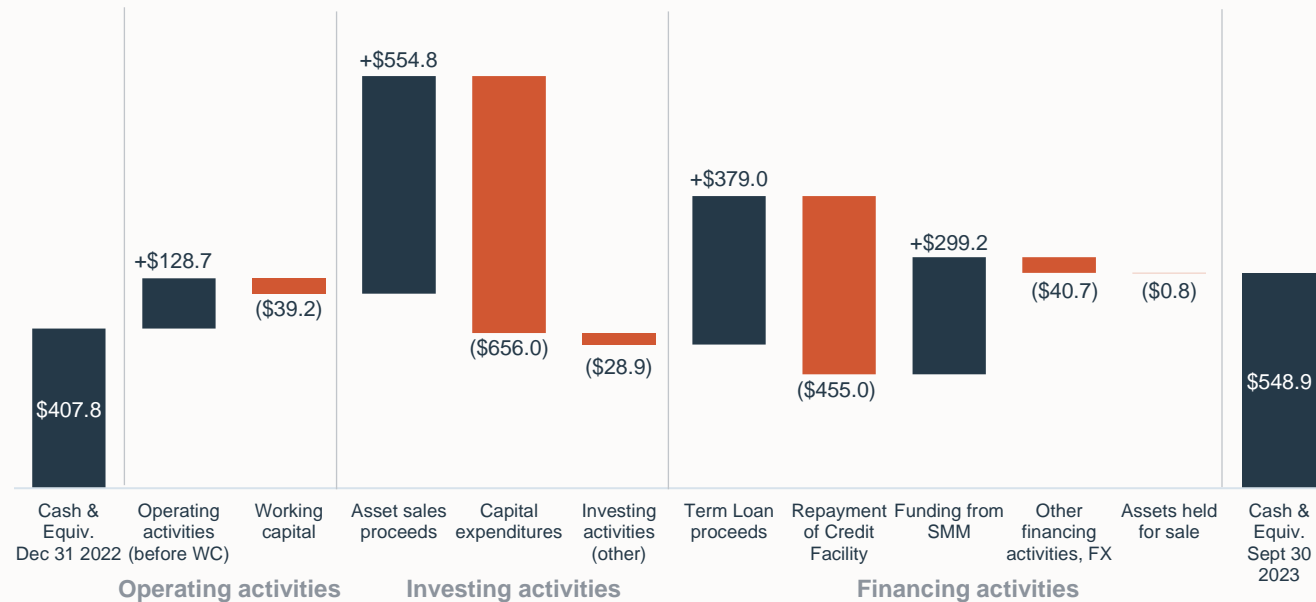
- \$54.6 million of cash and equivalents held by Essakane, \$76.8 million held by Côte Gold
- Essakane declared \$120 million dividend in Q2 which was received in Q3, net of minority interest and withholding taxes

### Credit Facility remains undrawn subject to Net Debt to EBITDA and Interest Coverage covenants

- Credit Facility was extended one year to Jan 31, 2026 and adjusted to \$425 million from \$490 million

### Gold Prepay Agreements<sup>2</sup>: 150,000 ounces effectively due for delivery from April 2024 to March 2025

## CASH FLOW – YTD 2023



1. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.  
 2. 2022 Prepay Arrangements delivered monthly in 2024 have an average forward contract pre-funded price of \$1,753/oz on 50,000 oz and an outstanding collar range of \$1,700 to \$2,100/oz on 100,000 oz. 2025 Q1 Prepay Arrangement transitioned 37,500 gold delivery obligations out of the first quarter of 2024 into the following year

## FINANCIAL HIGHLIGHTS – *continuing operations*

(In \$ millions, unless otherwise stated)	Q3 2023	Q3 2022
Revenues	224.5	254.5
Gross profit	4.6	22.8
EBITDA <sup>1</sup>	61.8	52.5
Adj. EBITDA <sup>1</sup>	57.8	82.1
Net earnings (loss) to equity	(0.8)	(45.5)
Adj. net earnings (loss) to equity <sup>1</sup>	(4.0)	(22.7)
Net earnings – \$/sh equity	(0.00)	(0.10)
Adj. EPS – \$/sh equity <sup>1</sup>	(0.01)	(0.05)
Net cash from operating activities (ex-WC) <sup>1</sup>	29.3	85.4
Net cash from operating activities	37.5	94.5
Mine-site free cash flow <sup>1</sup>	2.1	64.9
	Sept 30 2023	Dec 31 2022
Cash and cash equivalents	\$548.9	\$407.8
Available credit facility	\$452.9	\$26.6

## LONG-TERM DEBT

(\$ millions)	Sept 30 2023	Dec 31 2022
Credit Facility	\$ –	\$455.0
5.75% senior notes*	447.9	447.6
Term Loan	377.6	–
Equipment loans	10.5	16.1
Long-term debt	\$836.0	\$918.7
Leases (cont. ops)**	129.4	73.8
Long-term debt + Leases	\$965.4	\$992.5

\* 5.75% senior notes mature on October 15, 2028 (Fitch: B-, Moody's: B3, S&P: CCC+)

\*\* Leases include leases at Côte at 100%



# Côte Gold



Côte Gold Project aerial view – October 2023



TMF Phase II construction – October 2023



Testing of AHS dumping into crusher – January 2024



Crushing and conveyors – October 2023



Ball mill – October 2023



Tailing thickener and leach tanks – October 2023



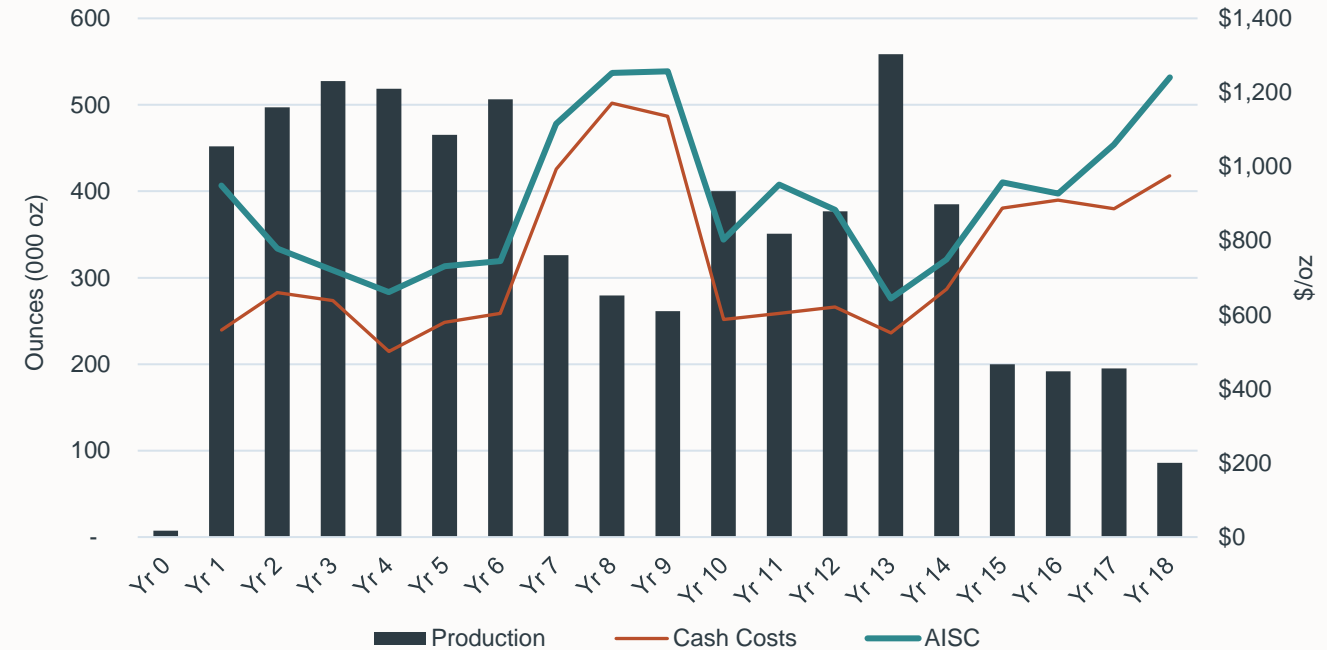
# Côté Gold: Mine Plan Highlights

Côté Gold<sup>3,4</sup>  
@ 100%

Operations		
Mine Life	years	18
Total Ore Tonnes Mined	kt	236,000
Total Waste Tonnes Mined	kt	568,000
Strip ratio	w:o	2.4
Total Ore Processed	kt	233,000
Processing throughput rate	tpd	37,200
Gold Grade, Processed	g/t Au	0.96
Recovery Rate	%	91.8
Recovered Gold	oz	6,578,000
Average Annual Gold Production	oz	365,000
Avg. Gold Production (Years 1 – 6)	oz	495,000

Unit Operating Costs		US\$
Mining (gross cost incl. CWS)	\$/t mined	\$2.62
Mining (net cost excl. CWS)	\$/t processed	\$6.20
Processing	\$/t processed	\$7.97
G&A	\$/t processed	\$3.31
On-site operating cost	\$/t processed	\$17.48
Total operating cost (incl. off-site)	\$/t processed	\$19.56

## PRODUCTION & COST PROFILE



Côté Gold<sup>3,4</sup>  
@ 100%

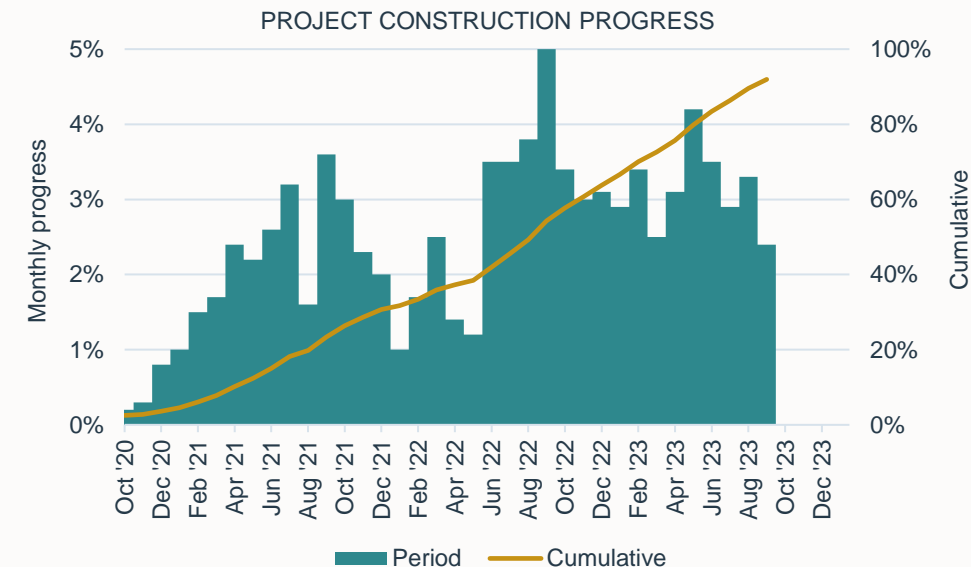
Operating Costs		US\$
Cash costs <sup>2</sup>	\$/oz Au	\$699
Cash costs <sup>2</sup> (Years 1 – 6)	\$/oz Au	\$591
AISC <sup>2</sup>	\$/oz Au	\$851
AISC <sup>2</sup> (Years 1 – 6)	\$/oz Au	\$760



# Côté Gold: Progress

## PROJECT COMPLETION: 90.6% | CONSTRUCTION COMPLETION: 92.0% (@ Sept. 30, 2023)

- **Health and safety:** Total project hours of 13.2 million hours with a project TRIFR of 0.68.
- **Labour and workforce:** 1,800 – 1,900 workers on site in Q3.
- **Earthworks:** Primary earthworks contractor demobilized to IAG. Bulk fill for the Phase II TMF has reached target elevation; sand bedding and liner work is being completed in the fourth quarter.
- **Crushing circuit:** HPGR and secondary crushing building progressed well in the quarter, with all conveyors erected and installation of most of the secondary crusher components. Walkdowns commenced.
- **Processing plant:** Installation of ball mill liners complete, motors and motor soleplates set. The alignment on the ball mill ring gear determined to be out of tolerance, OEM on site to address issue. Leach and CIP tank installation continues to be a primary focus with final completion expected in the fourth quarter.
- **Power:** Connection to the overhead power line has been completed with electrification of site ongoing.
- **Mining:** A total of 14 CAT793F haul trucks now commissioned. Stockpile at approximately 3.7M tonnes ore. Commissioning of first electric shovel ongoing.

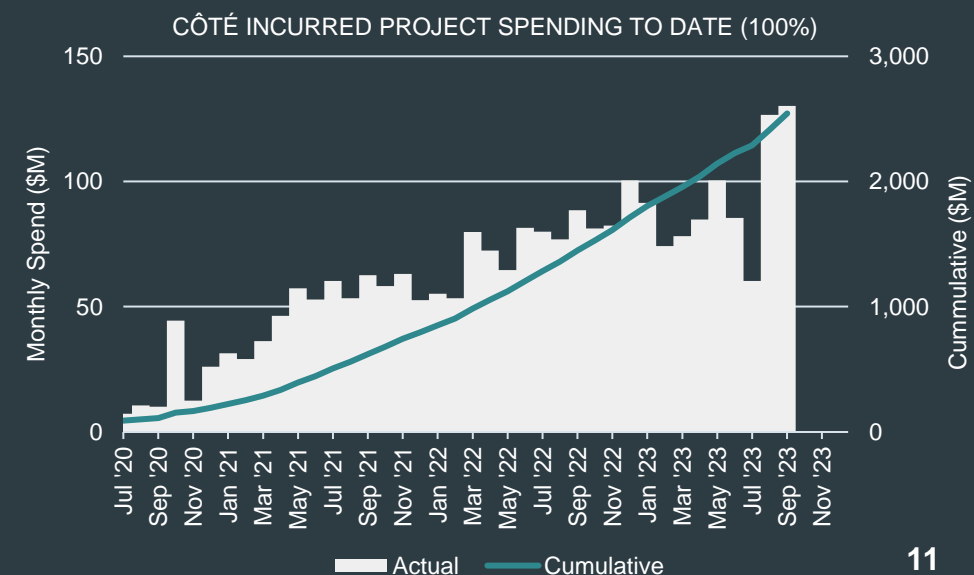


## REMAINING FUNDING REQUIREMENT FOR IAG:

**\$325M**

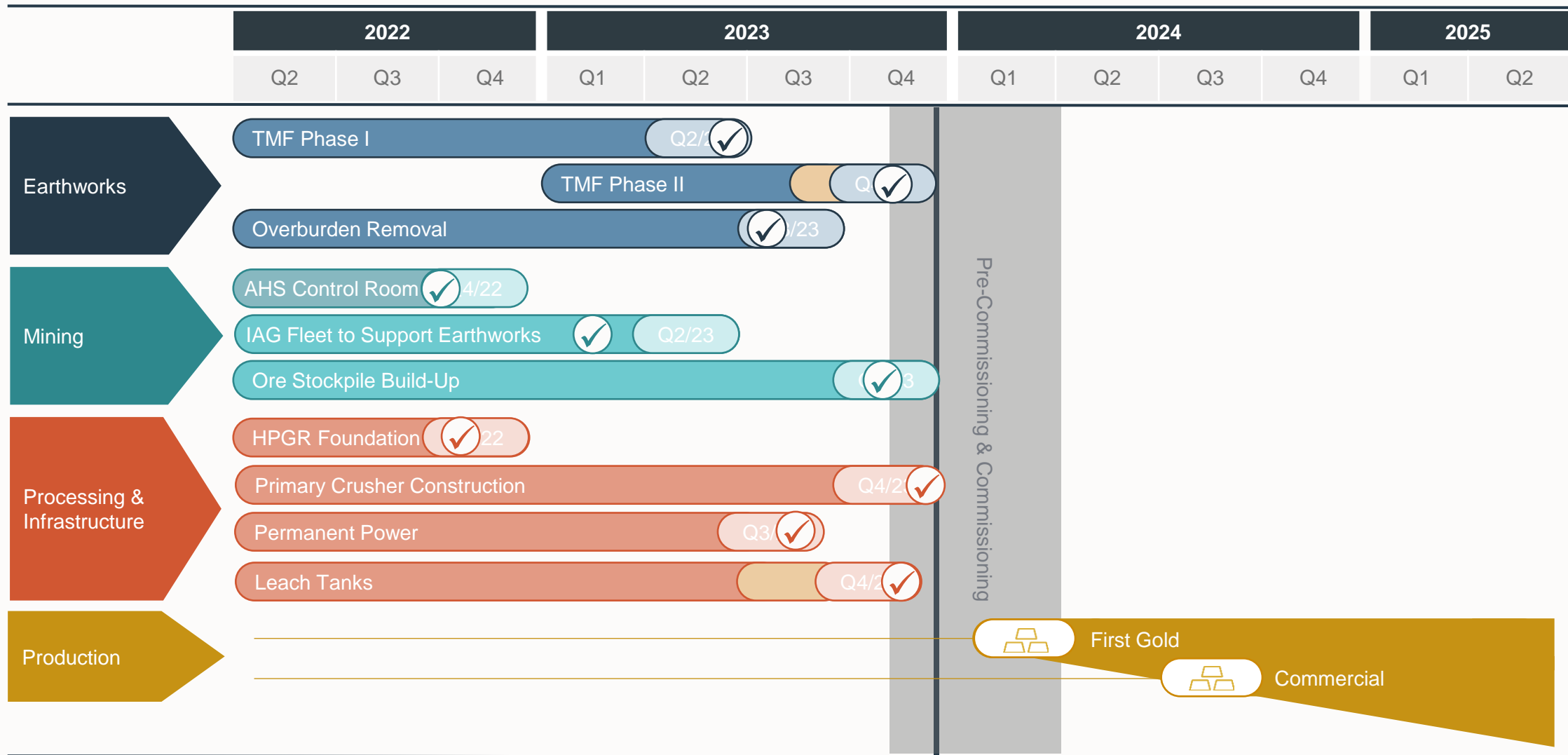
remaining funding for IAG @60.3%<sup>1</sup>

- Remaining costs to incur to complete<sup>1</sup>: \$425M (@100%) | \$298M (@ 70%)
- **\$2.54B of the planned \$2.965B** of project expenditures have been incurred as of September 30, 2023
- Funding adjusted from incurred cost to complete for: JV Funding and Amending Agreement<sup>2</sup> with Sumitomo, changes in working capital, leases, and adjustments to the cash balance in the UJV



1. Assumes USDCAD rate of 1.35  
2. Refer to news release dated December 19, 2022

# Côte Gold: Moving into Commissioning





# Côté Gold: Gosselin

**16,495 m drilling campaign in 2023** to expand Gosselin mineralization

- Assay results intersected mineralization below the 400 meter vertical depth extent of the current 2021 resources pit shell<sup>1</sup>

Remains **open along strike** to the northeast and has **only been drilled to half the depth of Côté**

Since initial resource (163 holes, 54,775 m), **IAG has drilled 57 holes (34,790 m)**

**Gosselin discovery cost \$1.62/oz – from discovery to delineation**

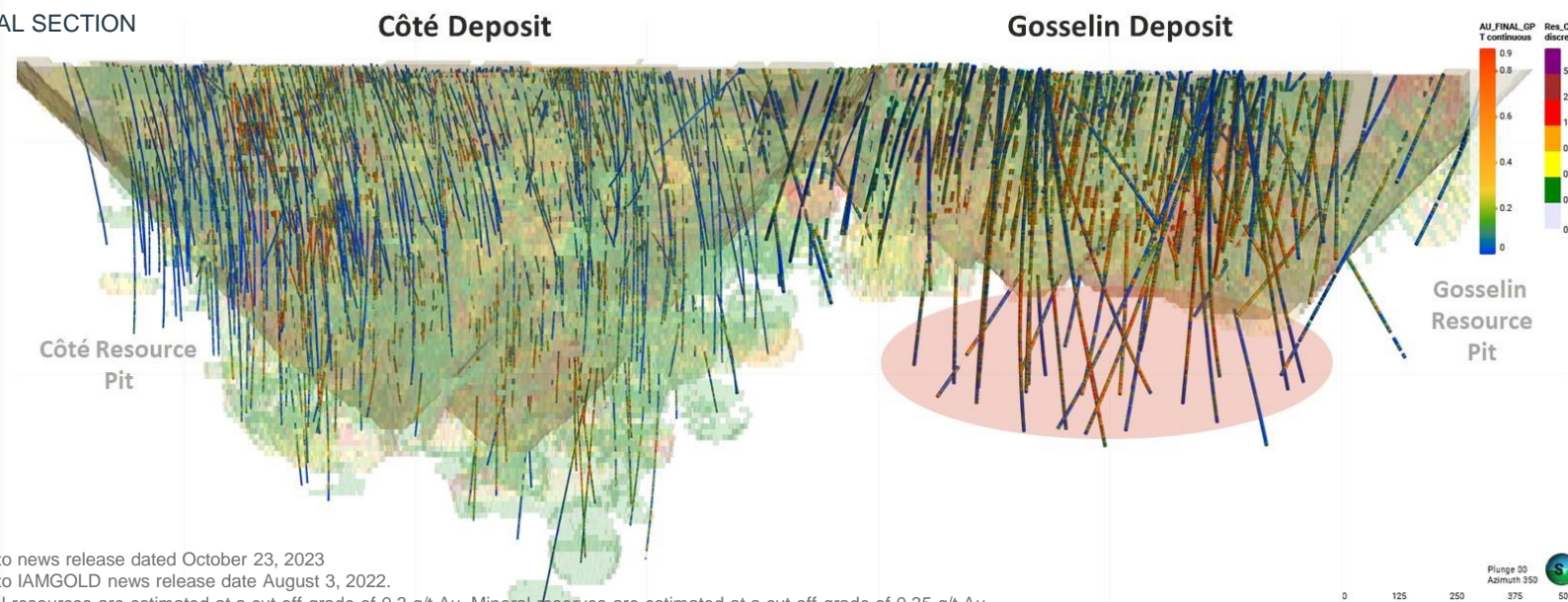
**Technical studies planned** to advance metallurgical testing, conduct mining and infrastructure studies to review alternatives for potential inclusion of Gosselin deposit into a future Côté LOM plan

**Côté Gold Life of Mine Plan based on 7.2 million ounces of Mineral Reserves in Côté deposit**

## CÔTÉ GOLD PROJECT – MINERAL RESERVES & RESOURCES (2022)<sup>2,3,4</sup>

Classification	Tonnes (millions)	Grade (g/t Au)	Contained (Moz Au)	Attributable Contained (Moz Au)
<b>Côté Gold Deposit</b>				
P&P Reserves	233.3	1.0	7.17	4.65
M&I Resources <sup>4</sup>	365.9	0.9	10.21	6.61
Inferred	189.1	0.6	3.81	2.47
<b>Gosselin Deposit</b>				
Indicated	124.5	0.8	3.35	2.17
Inferred	72.9	0.7	1.71	1.11
<b>Côté Gold – Total</b>				
P&P Reserves	233.3	1.0	7.17	4.65
M&I Resources <sup>4</sup>	490.4	0.9	13.56	8.78
Inferred	262.0	0.7	5.52	3.58

### CÔTÉ & GOSSELIN LONGITUDINAL SECTION



1. Refer to news release dated October 23, 2023  
 2. Refer to IAMGOLD news release date August 3, 2022.  
 3. Mineral resources are estimated at a cut-off grade of 0.3 g/t Au. Mineral reserves are estimated at a cut-off grade of 0.35 g/t Au  
 4. M&I resources inclusive of mineral reserves.



# Essakane Gold Mine, Burkina Faso





# Essakane

## 2023 OPERATIONAL REVIEW

**Attributable production of 108,000 ounces in Q4 | 372,000 ounces in 2023**, on the upper end of guidance of 340,000 – 380,000 ounces

**Ore mined of 3.2M tonnes in Q4** as mining operations resumed at full capacity with fewer disruptions in the supply chain from regional geopolitical issues and security

**Head grades of 1.32 g/t in Q4** as mining moves deeper into Phase 5 of the pit and reduced amounts of lower grade material from stockpiles

## COSTS

**First Nine Months (“F9M”) Cash costs<sup>1</sup> of \$ \$1,201/oz**

- Increase due to higher volumes of operating waste as the mine works through new phases, increases to the landed cost of fuel and fuel substitution due to the impact of the security situation on the supply chain, and higher labour costs due to the appreciation in the local currency

**F9M AISC<sup>1</sup> of \$1,510/oz YTD**

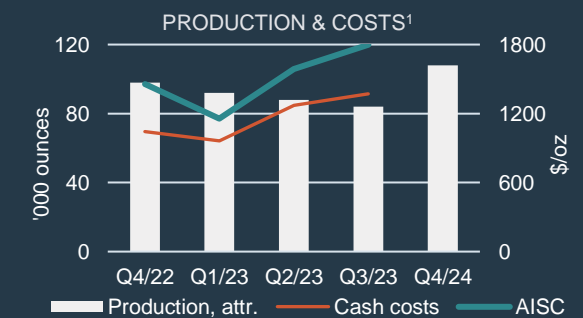
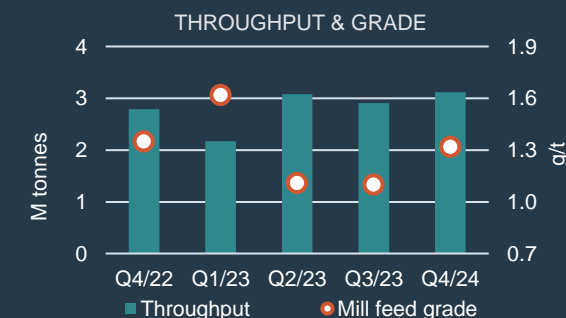
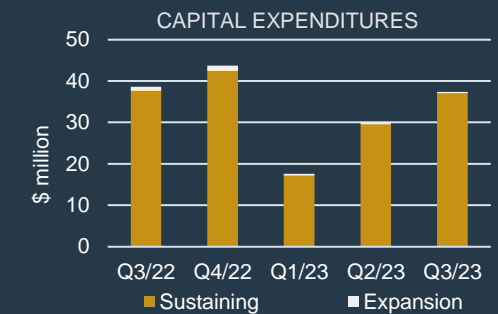
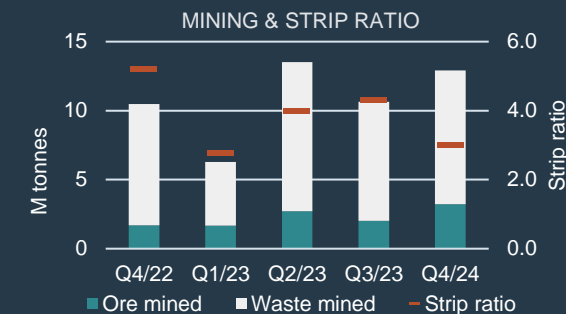
**Security situation** in Burkina Faso and region continues at elevated risk levels applying pressure to in-country supply chain and operations

## CAPITAL EXPENDITURES

**Capital expenditures guidance revised to \$130 million** related to lower volumes of capitalized stripping YTD due to interruptions in mining activity in Q1 and Q3

- Capitalized waste stripping expected to increase in the fourth quarter to provide access to mining areas in support of the 2024 and 2025 production plan, assuming no significant disruptions in the supply chain resulting from the security situation

(100% basis, unless otherwise stated)		Q4 2023	Q3 2023	2023	2022
Ore mined	kt	3,217	2,015	9,586	12,585
Material mined – total	kt	12,910	10,639	43,348	49,685
Strip ratio	w:o	3.0	4.3	4.5	2.9
Ore milled	kt	3,116	2,908	11,283	11,632
Head grade	g/t	1.32	1.10	1.26	1.44
Recovery	%	91%	90%	90%	89%
<b>Production – attributable 90%</b>	<b>koz</b>	<b>108</b>	<b>84</b>	<b>372</b>	<b>432</b>
				<b>F9M</b>	
Sustaining capital expenditures <sup>1</sup>	\$M	-	\$36.6	\$83.2	\$158.8
Expansion capital expenditures <sup>1</sup>	\$M	-	\$0.4	\$1.4	\$3.8
Cash costs <sup>1</sup>	\$/oz	-	\$1,372	\$1,201	\$899
All-in sustaining costs <sup>1</sup>	\$/oz	-	\$1,798	\$1,510	\$1,234



# Essakane

## UPDATED MINE PLAN<sup>1</sup>

### Mine life extension to 2028

- Mining will occur from three remaining pit phases in the Essakane Main Zone ("EMZ") pit, and the Lao and Gourouol satellite pits

**LOM production of 2.4 million ounces** from 2023 to 2028

**Annual average gold production of approximately 400,300 oz**

**Average estimated operating costs over the LOM (2023-2028) \$32.49/t milled** net of capitalized waste stripping ("CWS") (excluding CWS and stockpile movements, with CWS being transferred to sustaining capital)

**Capital expenditures over LOM of \$502.7 million** (including 2023)

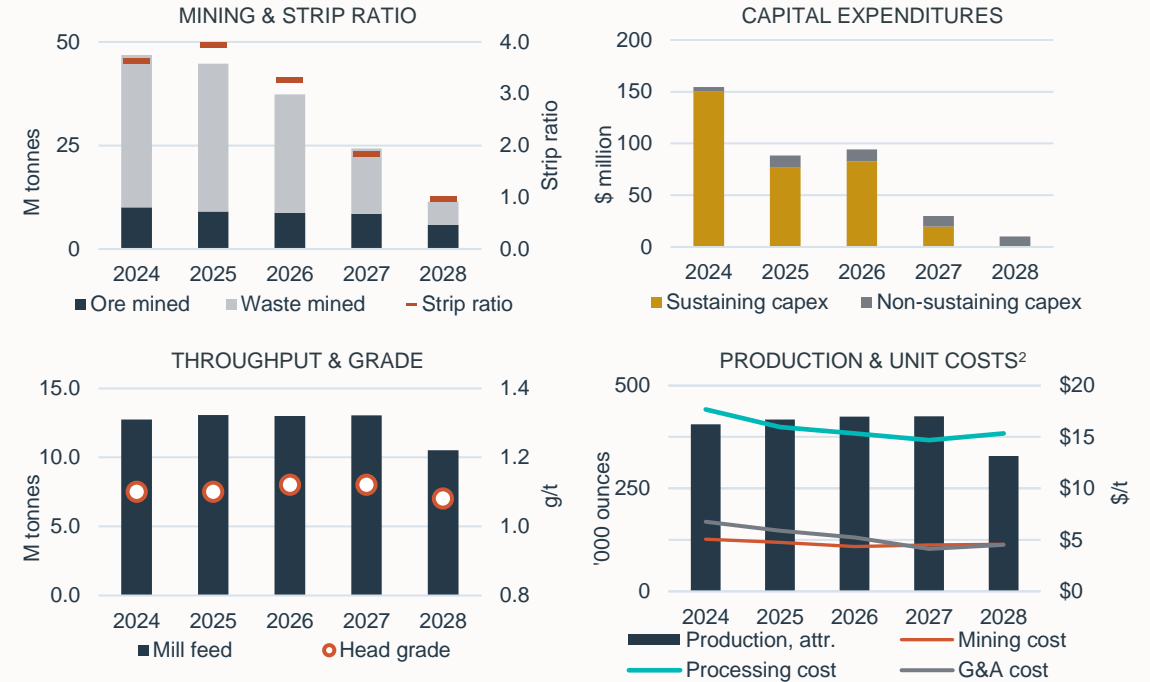
## UPDATED MINERAL RESERVE & RESOURCE ESTIMATE

**Mineral Reserve estimate within pit of 1.9 million ounces** at an average grade of **1.32 g/t**, an increase of 21% from year end 2022

**Mineral Resource estimate within pit of 3.1 million ounces** at an average grade of **1.40 g/t**, up 37% from year end 2022

Category (as of Sep 30, 2023)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
<b>Reserves</b>			
Proven (stockpile)	20,089	0.64	413
Probable (open pit)	45,440	1.32	1,934
<b>Resources<sup>3</sup></b>			
Measured + Indicated	89,612	1.22	3,517
Inferred	8,521	1.47	402

## UPDATED MINE PLAN





# Westwood Complex, Canada





# Westwood Complex

## OPERATIONAL REVIEW

**Gold production of 28,000 ounces in Q4 | 93,000 ounces in 2023** on higher grades from increase in mining rates from higher grade underground

- Production beat guidance of 70,000 – 90,000 ounces from continued advancement of underground development providing access to more and higher-grade stope sequences

**Underground mining of 280,000 tonnes in 2023** with head grades of 7.12 g/t

- Highest volume of underground tonnes since Westwood restart in 2021

**Open pit mining contributed 742,000 tonnes in 2023** with head grades of 1.51 g/t

- Grade increase with additional ore feed from Fayolle satellite deposit

**Mill throughput of 1 million tonnes in 2023** at blended head grade of 3.03 g/t

## COSTS

**First Nine Months (“F9M”) cash costs<sup>1</sup> of \$1,667/oz** trending downwards on higher production and sales

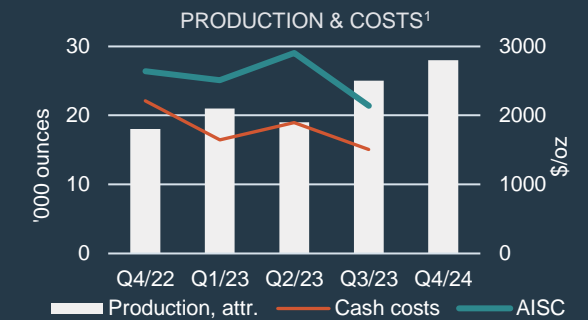
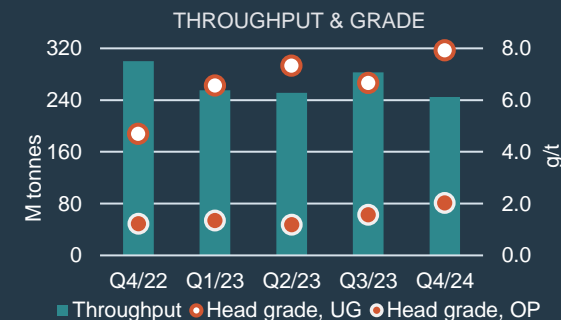
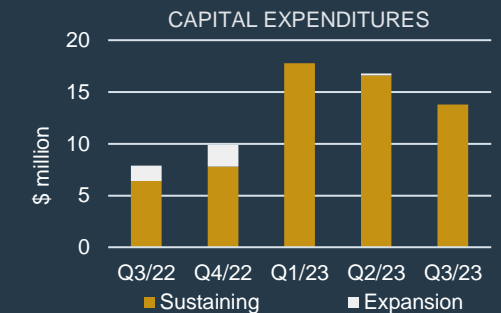
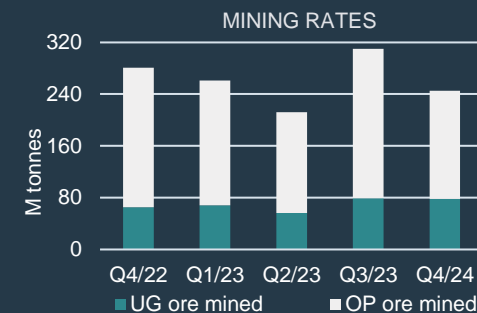
- Includes costs related to development incurred at Fayolle that was expensed due to short tenor of mining

## CAPITAL EXPENDITURES

**Sustaining capital guidance of \$65 million** was revised at the end of Q3 as a result of increased visibility into end of year underground development and rehabilitation rates.

- Includes continuation of underground development and rehabilitation work in support of mine plan, the renewal of the mobile fleet and fixed equipment, repairs to the Westwood mill, and other capital projects.

(100% basis, unless otherwise stated)		Q4 2023	Q3 2023	2023	2022
Ore mined – underground	kt	76	79	280	241
Ore mined – other sources	kt	162	231	742	836
Ore milled	kt	245	283	1,034	1,118
Head grade – underground	g/t	7.92	6.66	7.12	5.42
Head grade – other sources	g/t	2.02	1.57	1.51	1.05
Head grade – total	g/t	3.90	2.94	3.03	1.99
Recovery	%	94%	92%	93%	93%
<b>Production – 100%</b>	<b>koz</b>	<b>28</b>	<b>25</b>	<b>93</b>	<b>67</b>
				<b>F9M</b>	
Sustaining capital expenditures <sup>1</sup>	\$M	-	\$13.8	\$48.2	\$30.3
Expansion capital expenditures <sup>1</sup>	\$M	-	\$ –	\$0.2	\$4.8
Cash costs <sup>1</sup>	\$/oz	-	\$1,506	\$1,667	\$2,068
All-in sustaining costs <sup>1</sup>	\$/oz	-	\$2,138	\$2,486	\$2,568



# Westwood Complex

## HISTORY

### Westwood began production in 2013

- Highest production years to date in 2017 and 2018 with production of 125,000 oz and 129,000 oz, respectively
- In 2020, underground was put on care & maintenance following a seismic event following a COVID-19 shutdown earlier in the year
- Production resumed through processing of stockpile material and Grand Duc satellite open pit ore

## UNDERGROUND DEVELOPMENT & REHABILITATION

### Underground lateral development of 4,008 m YTD 2023

- Securing safe access to multiple ore faces at different levels in the mine, increasing operational flexibility to allow simultaneous exploitation of multiple stope sequences in line with the 2023/2024 production plan

**A focus on rehabilitation with 5,443 m YTD 2023** over the last 18 months has allowed for increased development rates and access to previously closed stopes

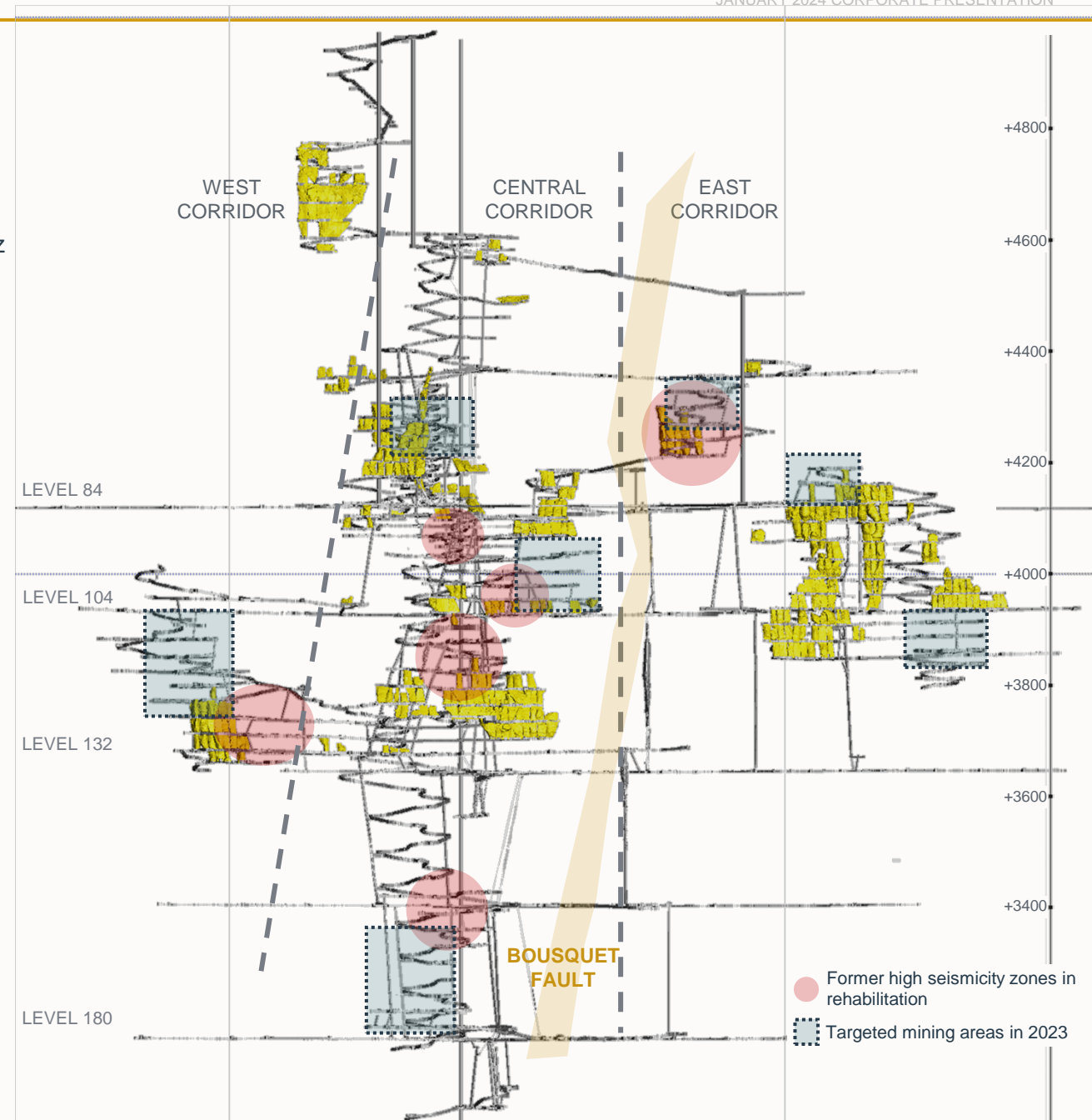
- Potential for reserve increase as access to previously closed stopes allow for re-upgrading of resources to reserves

## REVISED TECHNICAL APPROACH

### Comprehensive stress modelling and new seismic monitoring and algorithms

**Updated structural model** with inclusion of additional 5,000 m of geotechnical drilling since 2021, with total Geotech drilling now exceeding 35,000 m capturing east-west structures

**Revised mining method to incorporate pillar less pyramid stope sequencing** versus primary/secondary





# Exploration Projects

The background of the slide is a close-up, high-angle photograph of numerous cylindrical drill core samples. These samples are stacked in parallel rows, creating a strong sense of depth and repetition. The core material is dark grey to black, with some lighter, siliceous bands visible. The samples are held together by wooden or metal supports, some of which have red markings. The lighting is dramatic, with strong highlights and shadows that emphasize the texture and cylindrical shape of the core.



# Chibougamau: Emerging District

## NELLIGAN (100%<sup>1</sup> JV INTEREST)

- Located 60 kilometres southwest of Chibougamau, Québec
- Exercised option to increase undivided interest to 75% (from 51%) in December 2019
- Updated resource estimate<sup>2</sup>(on 100% basis):

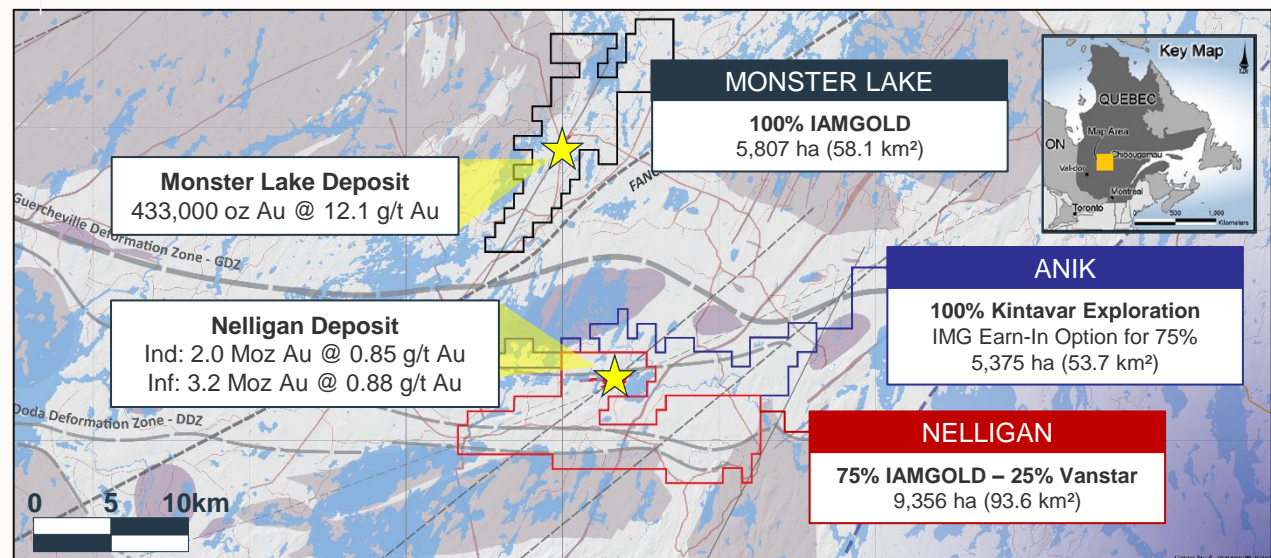
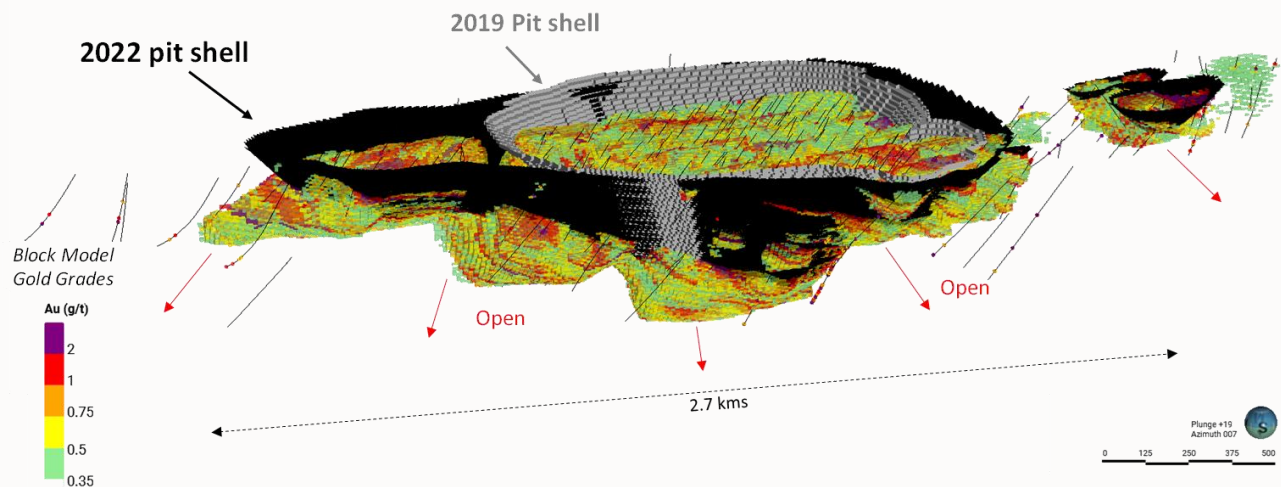
Category	Cut-off Grade (g/t Au)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (koz Au)
Indicated	0.35	72.2	0.85	1,970
Inferred	0.35	114.1	0.88	3,238

- 10,000 m drill program planned for 2023
- Awarded **2019 AEMQ Discovery of the Year**

## MONSTER LAKE (100% INTEREST)

- 15 kilometres north of Nelligan
- Consolidated 100% ownership in 2020
- Hosts an inferred resource of 1.1 million tonnes grading 12.1 g/t for 433,000 oz<sup>3</sup>
- 2020 drilling highlights<sup>4</sup>:
  - 3.8 metres @ 16.9 g/t Au
  - 2.8 metres @ 5.63 g/t Au
  - 12.3 metres @ 2.09 g/t Au

## Nelligan 2022 Resource Pit Shell



1. On December 5, 2023 the company announced a definitive arrangement to acquire Vanstar Mining Resources, which held 25% of Nelligan. The transaction is expected to close in Q1 2024.  
 2. Refer to news release dated January 12, 2023  
 3. On a 100% basis. Refer to news release dated February 17, 2021.  
 4. Refer to news release dated August 13, 2020.






# IAMGOLD





# Appendix

# 2023 Guidance Revisions

	GOLD PRODUCTION <sup>1,2</sup> (attributable ounces)			SUSTAINING CAPEX <sup>3,4</sup> (\$M, incl. capitalized stripping)			EXPANSION CAPEX <sup>3,4</sup> (\$M)		
	ACTUAL YTD	REAFFIRMED GUIDANCE	PRIOR GUIDANCE	ACTUAL	UPDATED GUIDANCE	PRIOR	ACTUAL	UPDATED GUIDANCE	PRIOR
Essakane	264,000	<b>340,000 – 380,000</b>	340,000 – 380,000	\$83.2	 <b>\$125</b>	\$150	\$1.4	<b>\$5</b>	\$5
Westwood	65,000	<b>70,000 – 90,000</b>	70,000 – 90,000	\$48.2	 <b>\$65</b>	\$80	\$0.2	—	—
Côté Gold <sup>5</sup>	—	—	—	—	—	—	\$581.8	<b>\$875</b>	\$825 – \$875
Total	329,000	<b>410,000 – 470,000</b>	410,000 – 470,000	\$131.4	 <b>\$190</b>	\$230	\$583.4	<b>\$880</b>	\$830 – \$880

	COSTS <sup>1,2</sup> (\$/oz sold)		
	ACTUAL YTD	UPDATED GUIDANCE	PRIOR GUIDANCE
Cost of sales <sup>3</sup>	\$1,329	 <b>\$1,250 – \$1,325</b>	\$1,125 – \$1,175
Cash costs <sup>3</sup>	\$1,288	 <b>\$1,250 – \$1,325</b>	\$1,125 – \$1,175
AISC <sup>3</sup>	\$1,803	 <b>\$1,750 – \$1,825</b>	\$1,625 – \$1,700

## Cost increase in 2023 attributed to:

- Continued elevated cost of moving goods and landed cost of fuel in Burkina Faso due to security situation and regional geopolitical stability
- Recent inflationary impacts on the price of consumables slow to dissipate
- Periodic substitution of more expensive light fuel for power generation when heavy fuel is unavailable

1. The updated full year guidance is based on the following 2023 full year assumptions, before the impact of hedging: average realized gold price of \$1,912 per ounce, USDCAD exchange rate of 1.34, EURUSD exchange rate of 1.09 and average crude oil price of \$80 per barrel.

2. Consists of Essakane and Westwood on an attributable basis of 90% and 100%, respectively.

3. This is a non-GAAP financial measure. Refer to the "Non-GAAP Financial Measures" section on slide #3.

4. Capital expenditures guidance ±5%.

5. 70% basis. A portion of the Côté Gold project expenditures are expected to be incurred in 2024 during commissioning and ramp up.



# Côté Gold: Expenditures & Cost to Complete

## Q3 PROJECT EXPENDITURES

**Incurred project expenditures of \$317.3 million (@ 100%) | \$222.0 million (@70%) in Q3** at average USDCAD exchange rate of 1.33

**Since commencement of construction, \$2.54 billion** (\$1.78 billion at 70%) of the planned \$2.965 billion (\$2.08 billion at 70%) of project expenditures has been incurred.

- *JV Funding and Amending Agreement does not meet the requirements under IFRS to recognize the dilution of IAG's interest in the Côté UJV as a sale – so IAG continues to account for 70% of the assets and liabilities of the joint venture – with repurchase option liability on the balance sheet representing the value of the 9.7% diluted interest*

## REMAINING COST & FUNDING TO COMPLETE

**Remaining costs to incur to complete<sup>1</sup>: \$425 million (@ 100%) | \$298 million (@ 70%)**

**Remaining funding requirement for IAMGOLD (@ 60.3%): \$325 million**

- Funding vs costs to incur adjusted for: JV Funding and Amending Agreement<sup>2</sup> with Sumitomo, and changes in working capital, leases, and adjustments to the cash balance in the UJV

### CÔTÉ 2023 INCURRED EXPENDITURES & COST TO COMPLETE GUIDANCE

	(\$M)	(\$M)
<b>@ Dec 31, 2022 – Cost to complete (70%)</b>	<b>\$800 - \$875</b>	
Q1 incurred project expenditures		(\$158.6)
<b>@ Mar 31, 2023 – Cost to complete (70%)</b>	<b>\$625 - \$700</b>	
Q2 incurred project expenditures		(\$189.1)
<b>@ June 30, 2023 – Cost to complete (70%)</b>	<b>\$465 - \$515</b>	
Q3 incurred project expenditures		(\$222.0)
<b>@ Sept 30, 2023 – Cost to complete (70%)</b>	<b>\$298</b>	
<i>Adjust for: SMM agreement, working capital, leases, and cash balance in UJV</i>		
<b>Funding requirement for IAG (@60.3%)</b>	<b>\$325</b>	

1. Assumes USDCAD rate of 1.32

2. Refer to news release dated December 19, 2022

3. Project capital spend incurred as of June 30, 2023 are presented at an actual USDCAD rate of 1.31, estimated remaining project costs presented at 1.32 USDCAD and exclude contingency and escalation

# Sumitomo Agreement: Funding with an Option to Repurchase

The financing provided by SMM demonstrates strong validation of Côté from our partner

INITIAL ADVANCES		INCREMENTAL CONTRIBUTIONS		REPURCHASE FEE		REPURCHASE OPTION
<ul style="list-style-type: none"><li>• Commencing in January 2023, SMM will contribute 100% of IAMGOLD's monthly joint venture cash calls</li><li>• Up to a maximum of <b>\$250m</b> of IAMGOLD cash calls</li><li>• Each cash call that is funded by SMM will result in IAMGOLD transferring an interest in Côte Gold to SMM (straight line dilution &amp; no enhanced dilution)</li><li>• IAMGOLD to remain the project operator</li></ul>	+	<ul style="list-style-type: none"><li>• After the \$250m maximum has been funded, IAMGOLD and SMM will continue to fund Côte Gold in proportion to their revised JV interests</li><li>• Revised JV interests will be approximately <b>60% IAG   40% SMM</b></li><li>• As a result, SMM is expected to contribute a further <b>\$90m</b> to Côte Gold construction costs in 2023</li></ul>	+	<ul style="list-style-type: none"><li>• Upon production IAMGOLD and SMM will fund joint venture expenditures and receive gold in proportion to their revised joint venture interests</li><li>• IAMGOLD will pay SMM SOFR + 4% on amounts advanced in construction<sup>(1)</sup></li><li>• Payable in cash after Jan 1, 2024</li></ul>	=	<ul style="list-style-type: none"><li>• IAMGOLD has the <b>option to return to a 70% JVA interest through repayment of Initial Advances &amp; Incremental Contributions &amp; accrued Repurchase Fees<sup>(1)</sup></b></li><li>• Majority lender consent to be required prior to IAMGOLD exercising repurchase option</li><li>• Exercisable at seven prescribed dates from Nov 30, 2023 to Nov 30, 2026</li></ul>

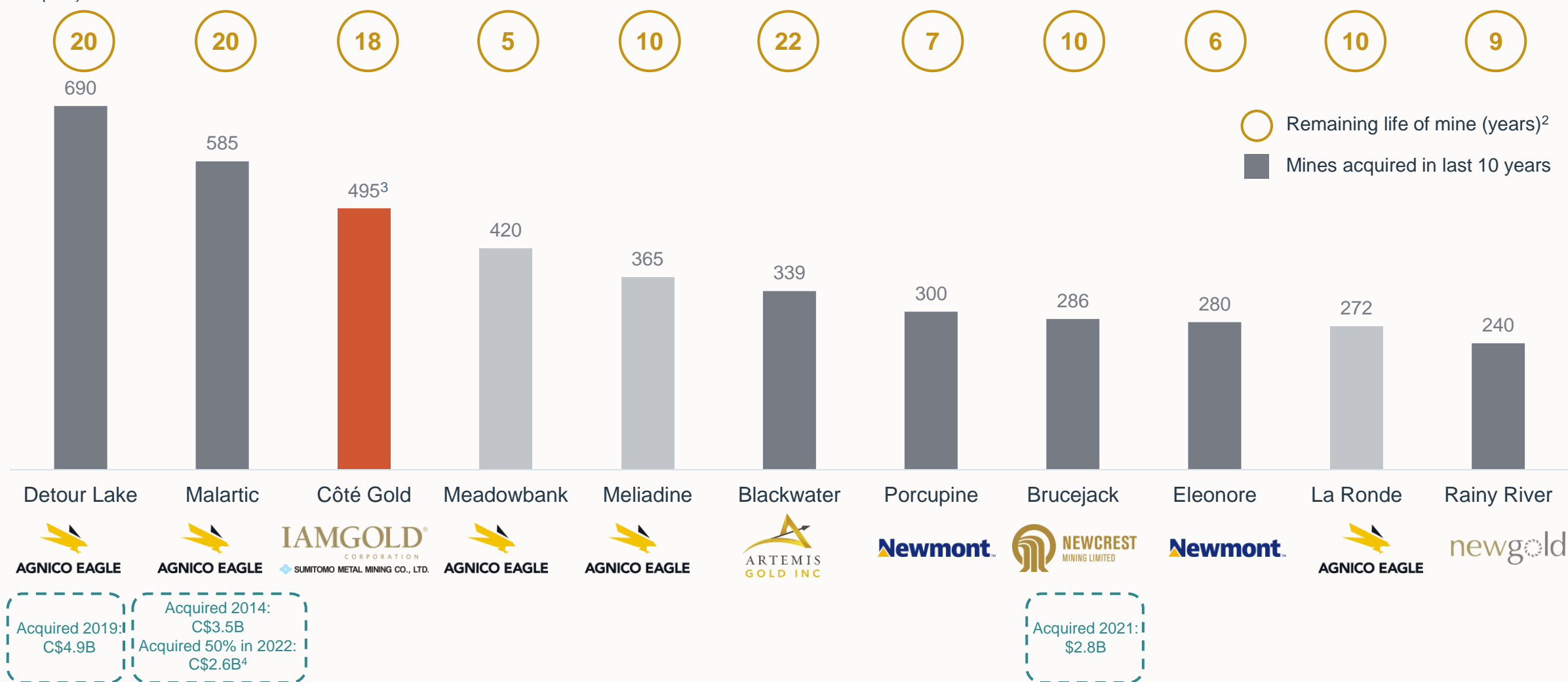
Both partners aligned & intend to return to a 70% | 30% ownership interest



# Côte Gold: Large-Scale and Long-Life Mine

## Top 10 Gold Mines in Canada by Production<sup>1</sup>

(koz)



# Côté Gold: Review of 43-101 Costs

## 2024 unit costs expected to be elevated above average 43-101 cost estimate

- due to inflation experienced in the industry and fixed costs being absorbed by fewer tonnes and ounces during commissioning and ramp up
- Majority of supply chain contracts in place for start-up improves visibility into short-term operating inputs

## MINING COSTS

- **\$2.62/t material mined** (avg. over LOM) in 43-101
- Price changes for consumables since 43-101 include:
  - Explosives: +116%
  - Tires: +41%
  - Diesel: +3%



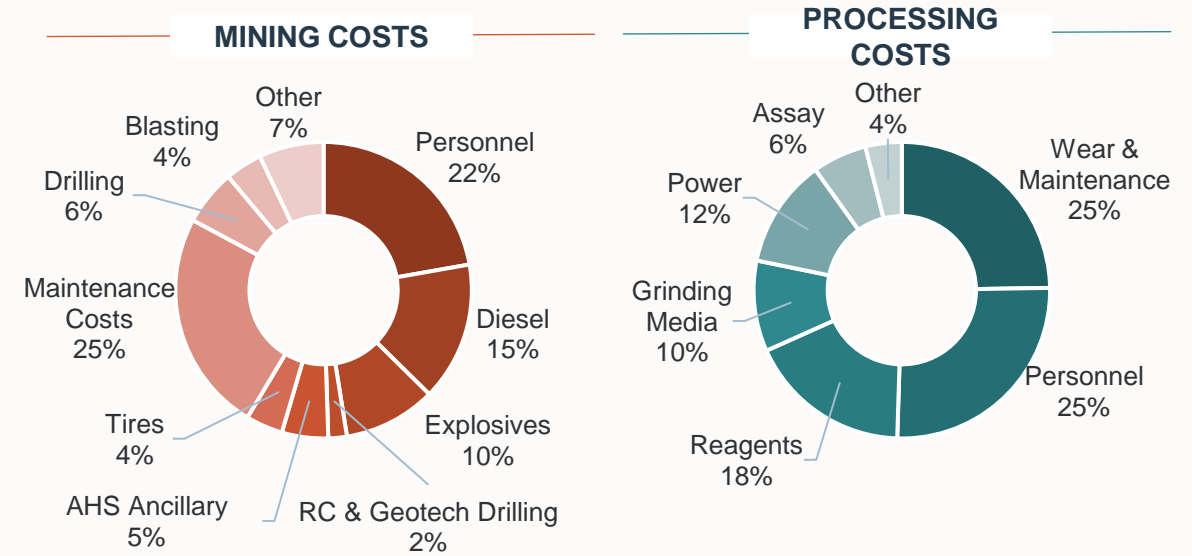
## PROCESSING COSTS

- **\$7.97/t processed ore** (avg. over LOM) in 43-101
- Price changes for consumables since 43-101 include:
  - Reagents: +14%
  - Mill balls: +16%
  - Cyanide: +45%
  - Lime: -22%
  - SO<sub>2</sub>: +21%
  - HCl: +63%
  - Caustic Soda: -26%
  - Electricity: -39% in 2024



## G&A COSTS

- **\$3.31/t process ore** (avg. over LOM) in 43-101
- G&A cost expected to be higher by 10% due to impact of catering and other services to operate and maintain the camp and site



## 43-101 OPERATING & UNIT COSTS

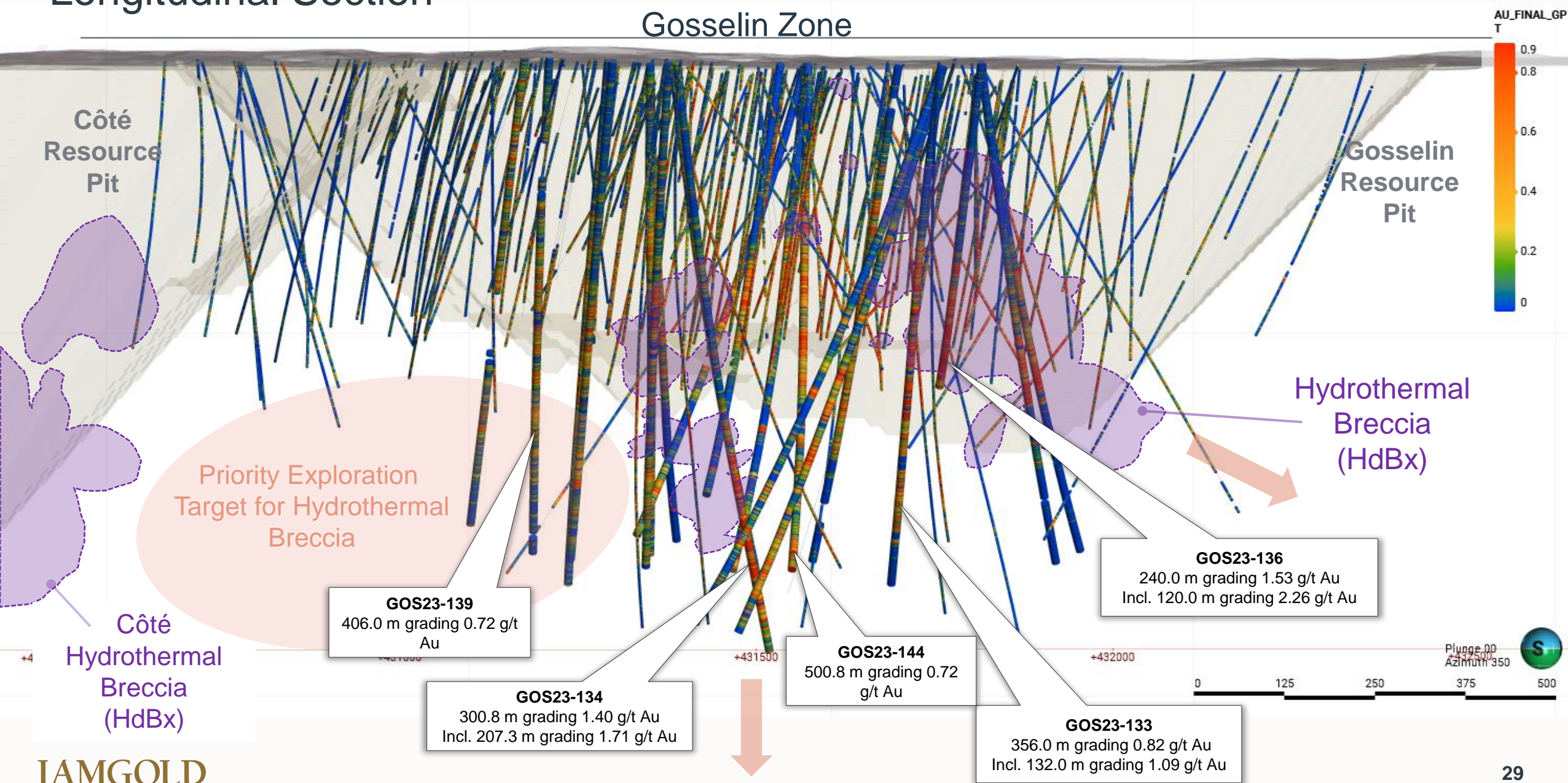
	LOM \$M	\$/tonne material	\$/tonne processed	\$/oz sold
Mining (gross costs incl. CWS) <sup>1</sup>		\$2.62		
Mining (net cost excl. CWS) <sup>2</sup>	\$1,445		\$6.20	\$220
Processing	\$1,856		\$7.97	\$282
G&A	\$772		\$3.31	\$117
<b>Subtotal</b>	<b>\$4,073</b>		<b>\$17.48</b>	<b>\$619</b>
Royalties + Offsite costs	\$485		\$2.08	\$74
<b>Total cash costs</b>	<b>\$4,558</b>		<b>\$19.56</b>	<b>\$693</b>
Sustaining Capital	\$518		\$2.22	\$79
Capitalized waste stripping (CWS)	\$462		\$1.98	\$70
Asset retirement obligation	\$83		\$0.35	\$13
<b>AISC</b>	<b>\$5,620</b>		<b>\$24.12</b>	<b>\$854</b>

1. Mining (gross cost incl. CWS) is the mining cost including capitalized waste stripping costs

2. Mining (net cost excl. CWS) is the mining cost excluding capitalized waste stripping, with this amount being transferred to sustaining capital



# Longitudinal Section





# Côte + Gosselin Deposits – Geological Settings

**Abitibi Belt:** > 260 M Oz & Growing

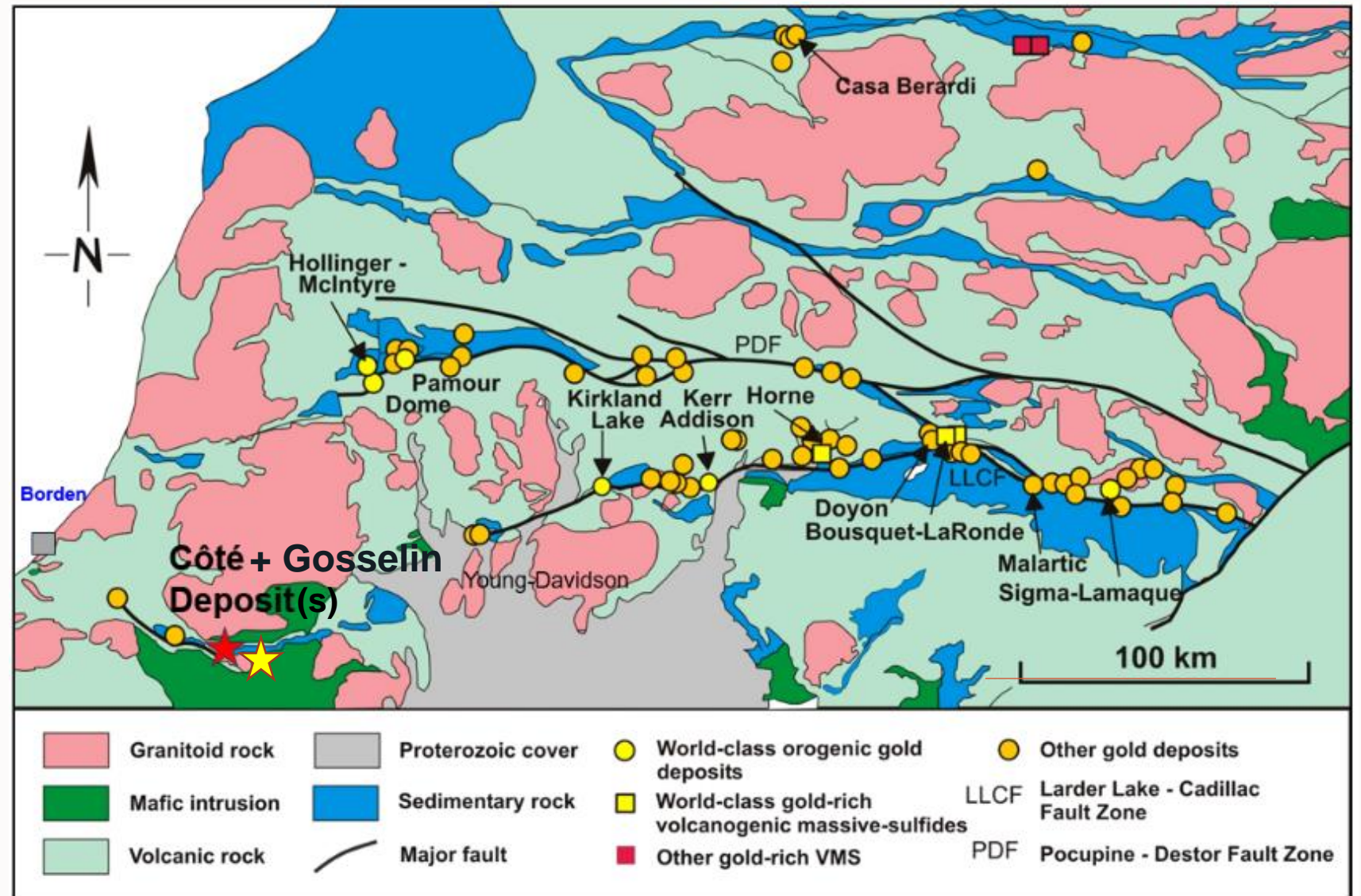
## South Swayze Belt

- 19+ Moz (& growing)
- Historical - Numerous high-grade vein and shear zone hosted deposits

## Gold production within 175 km radius:

- Timmins + KL + Matachewan  
**897,000 Oz** (Guidance 2023)
- **124,000 Au Oz** by-product from 8 Sudbury Mines

**1.02 M Oz** annual production





Potential for Côté type (intrusion related, breccia) disseminated mineralization and H-G Shear veins

Extensive Property package of 596 km<sup>2</sup>

JEROME MINE

COTE DEPOSIT

GOSSELIN DEPOSIT

### Legend

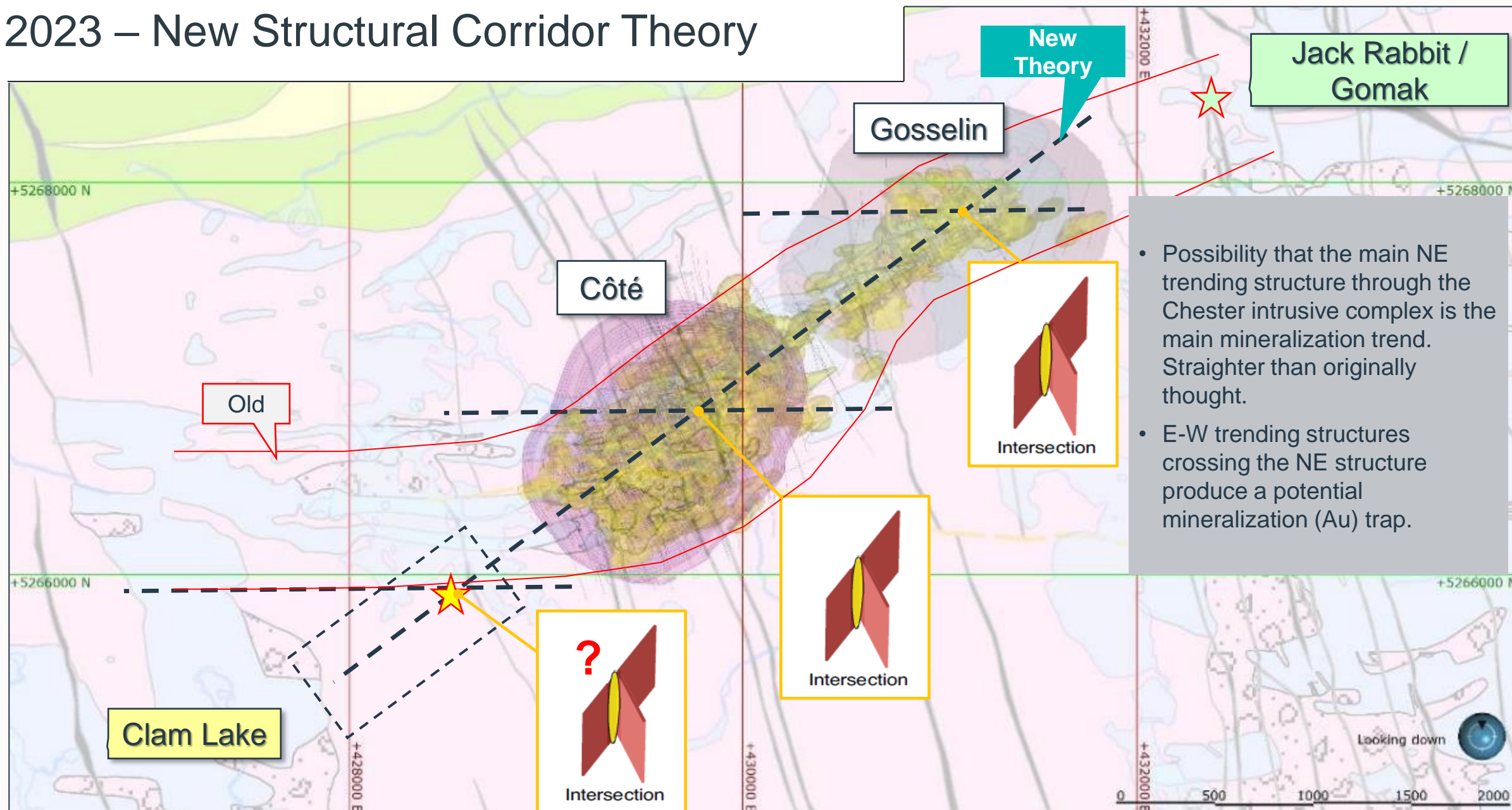
- 15 Diabase Dike
- 13 Alkalic Intrusive Suite
- 12 Felsic to Intermediate Intrusive Suite
- 11 Porphyry Suite
- 10 Mafic Intrusive Rocks
- 9 Ultramafic Intrusive Rocks
- 8 Timiskaming-type Clastic Metasedimentary Rocks
- 7 Chemical Metasedimentary Rocks
- 6 Clastic Metasedimentary Rocks
- 4 Felsic (to Intermediate) Metavolcanic Rocks/Intrusions
- 3 Intermediate (to Felsic) Metavolcanic Rocks/Intrusions
- 2 Mafic (to Intermediate) Metavolcanic Rocks/Intrusions
- 1 Ultramafic (to Mafic) Metavolcanic Rocks/Intrusions

- Gosselin Resource Pit
- Cote Pit
- Cote Gold Project
- Claim Package Outline
- Highway\_144
- Secondary roads

0 1.25 2.5 5 7.5 10 Kilometers



# 2023 – New Structural Corridor Theory





# Essakane Gold Mine, Burkina Faso



# Essakane – Overview

OWNERSHIP: 90% IAMGOLD; 10% Government of Burkina Faso

## Mine type

Open Pit

## Start-up

2010

## Mine life

~2028<sup>1</sup>

## 2022 Performance<sup>2</sup>

**432,000 oz**  
(<sup>22</sup> guidance 410 – 430 koz)

## 2023 Guidance<sup>2,3</sup>

**340,000 – 380,000 oz**

## 2022 Capital costs<sup>2,3</sup>

**\$150M sustaining**  
**\$5M expansion**

## RECORD PRODUCTION IN 2022

- Produced **432,000 ounces** (*attr.*) in 2022
- Record production in Q3 of 129,000 oz (115,000 oz attributable) on rising head grades and mill improvements

## OUTLOOK

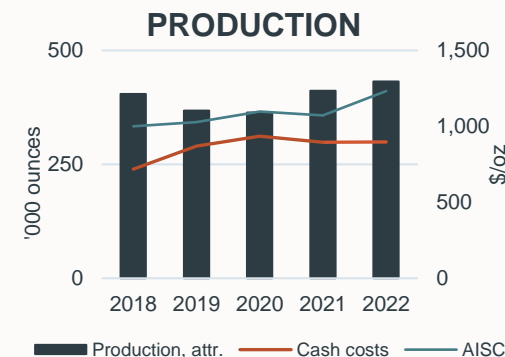
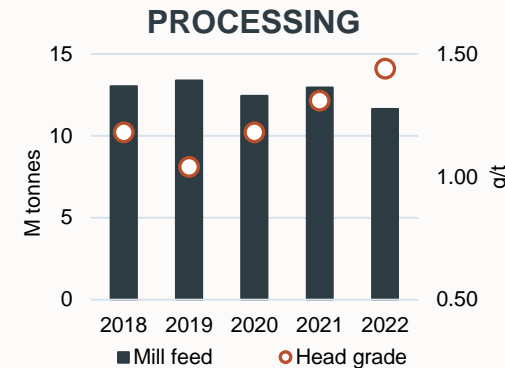
- Estimated annual production between 340,000 – 380,000 ounces in 2023

## OPERATIONAL IMPROVEMENTS

- ✓ 2013/14: Hard rock plant expansion from 5.4 to 10.8 Mtpa completed
- ✓ 2021: Expanded nameplate hard rock capacity from 10.8 to 11.7 Mtpa

## COMMUNITY RELATIONS

- ✓ Renewed 3 year CLA agreement in July 2021 to June 2024
- Proposal to advance Phase II of the Triangle d'Eau Project submitted – decision expected in 2022
- The security situation in Burkina Faso has further deteriorated in 2022 impacting the in-land supply chain resulting in delivery delays of supplies. IAMGOLD continues to take proactive measures to ensure the safety and security of in-country personnel



## RESERVES & RESOURCES<sup>4</sup>

Category	Tonnes (000's)	Grade (g/t)	Ounces (000's)
<b>Reserves</b>			
P&P	65,529	1.11	2,348
<b>Resources</b>			
M&I*	89,612	1.22	3,517
Inferred	8,521	1.47	402

\* inclusive of mineral reserves



# Westwood Complex, Canada



# Westwood – Overview

OWNERSHIP: 100% IAMGOLD

## Mine type

Underground | Satellite OP

## Start-up

2014

## Mine life

~2033+<sup>1</sup>

## 2022 Performance<sup>2</sup>

**67,000 oz**  
(\*22 guidance 65 – 75 koz)

## 2023 Guidance<sup>2,3</sup>

**70,000 – 90,000 oz**

## 2022 Capital costs<sup>2,3</sup>

**\$45M sustaining  
\$0M expansion**

## UNDERGROUND TURNAROUND

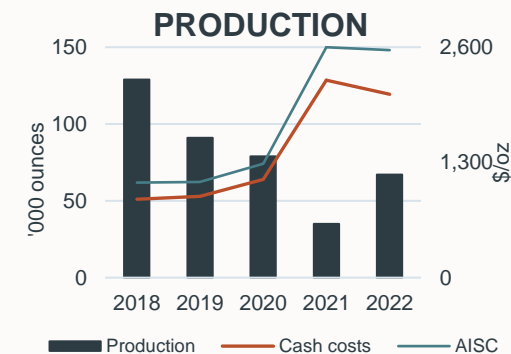
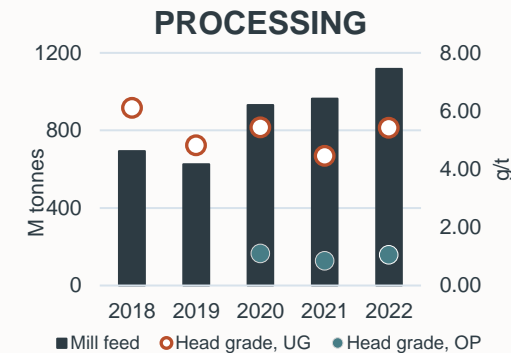
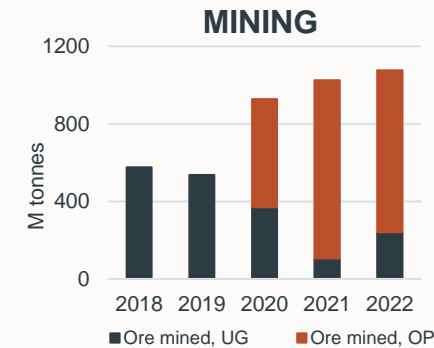
- Underground was put on care & maintenance following a seismic event in October 2020 following a COVID-19 shutdown earlier in the year
- Production resumed through processing of stockpile material and Grand Duc satellite open pit ore
- Underground operations in the East Zone recommenced in June 2021

## CURRENT STATUS

- Produced **67,000 ounces in 2022**
- Mining in the high grade Central and West Zones resumed in June 2022
- Production expected to increase into 2023 as ground support activities allow for increased development and mining activities

## OUTLOOK

- Expected annual production of 70,000 – 90,000 ounces in 20234 from underground development, resumption of CZ and WZ and Fayolle contribution



## RESERVES & RESOURCES<sup>4</sup>

Category	Tonnes (000's)	Grade (g/t)	Ounces (000's)
<b>Reserves</b>			
P&P	4,579	4.5	659
<b>Resources</b>			
M&I*	7,607	6.7	1,639
Inferred	5,970	9.2	1,764

\* inclusive of mineral reserves

1. Subject to underground mine assessment. 2. Refer to news releases dated January 12, 2022 and November 8, 2022. 3. Capital expenditures guidance  $\pm 5\%$ . This is a non-GAAP financial measure. Refer to the "Non-GAAP Financial Measures" section on slide #3. 4. Refer to news release dated February 23, 2022.

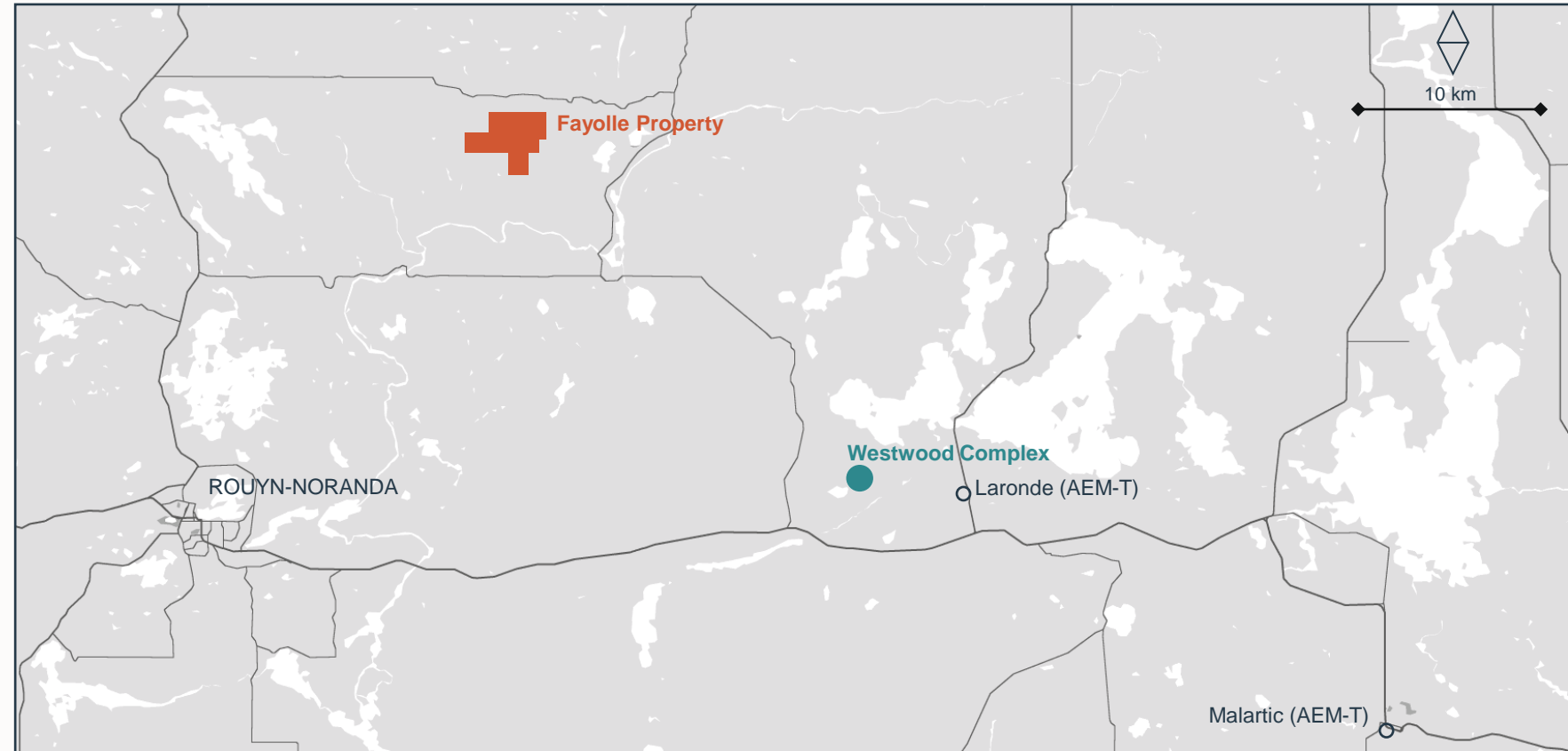


# Westwood – “Hub-and-Spoke” Potential

## FAYOLLE PROPERTY (OP)

100% ACQUIRED FROM MONARCH GOLD (2020)

- ~35 km northeast of Rouyn-Noranda and ~29 km northwest from Westwood
- 39 mineral claims covering an area of 1,373 hectares (14 km<sup>2</sup>)
- Resource estimate work ongoing with focus on high-grade near-surface mineralization
- **May provide incremental feed commencing in 2023, pending permitting<sup>1</sup>**
- Historical 2019 drill highlights<sup>2</sup>:
  - 6.1m grading 8.37 g/t
  - 2.7m grading 50.94 g/t
  - 3.0m grading 37.97 g/t
  - 4.0m grading 15.79 g/t



# Bambouk District: Boto – Karita – Diakha-Siribaya

## STRATEGIC REVIEW

- On December 20, 2022, IAMGOLD announced agreement to sell Bambouk assets to Managem (CAS:MNG) for aggregate consideration of approximately \$282 million<sup>6</sup> with close expected by Q2/Q3 2023

### Boto Gold

Closed on April 26, 2023 for aggregate gross proceeds of approximately \$197.6 million (pre-tax)

### Karita Discovery (100% ownership)

#### EXPLORATION STAGE

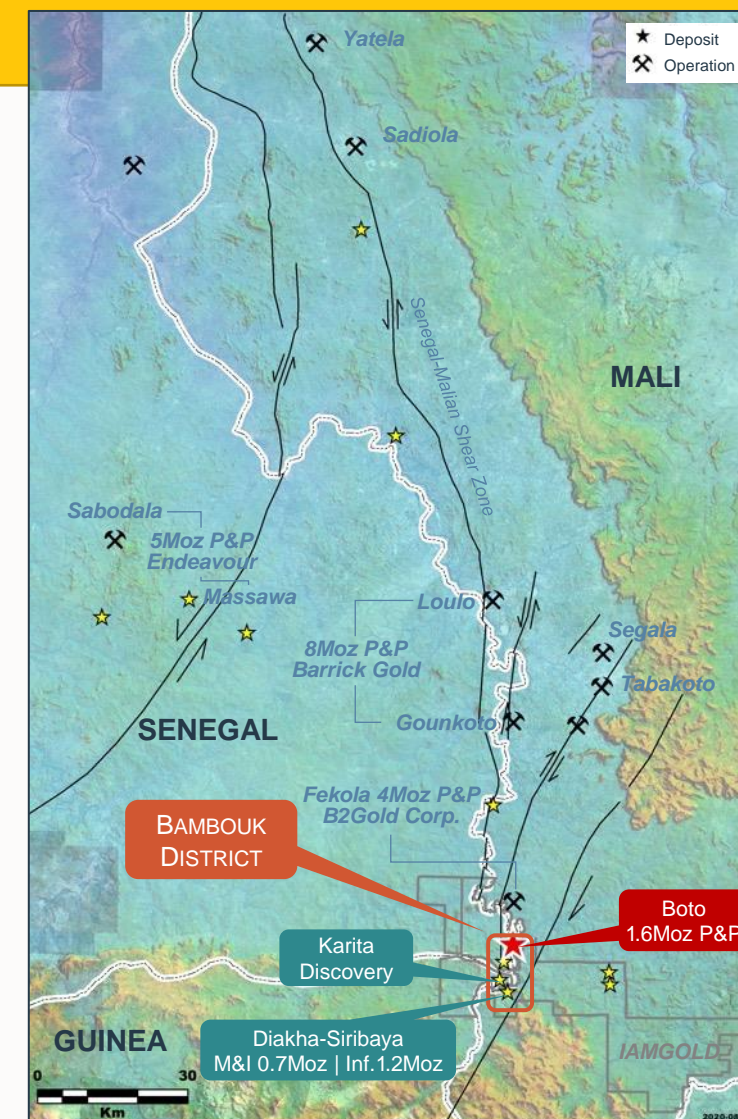
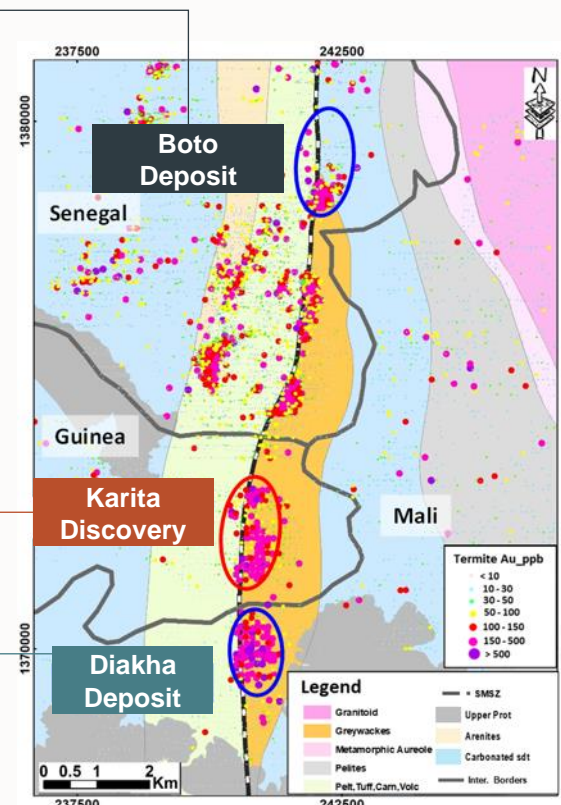
- Located in north-eastern Guinea covering an area of 100 km<sup>2</sup>
- Acquired 100% in 2017 as a granted exploration permit
- Highlight intercepts: 29m @ 2.96 g/t; 21m @ 9.01 g/t<sup>4</sup>

### Diakha Deposit (90% ownership)

0.7Moz  
INDICATED<sup>1</sup>

1.2Moz  
INFERRED<sup>1</sup>

- <1 km south of Karita across the border of western Mali
- 8 contiguous exploration permits covering 596.5 km<sup>2</sup>
- Hosts an indicated resource of 18.0 Mt grading 1.28 g/t inferred resource of 23.2 Mt grading 1.58 g/t<sup>5</sup>
- Targeting an updated resource estimate in H1 2022





# Hedge Portfolio: Foreign Currency and Oil Derivatives

(as at June 30, 2023)

	2023	2024
<b>Foreign Currency<sup>1</sup></b>		
Canadian dollar contracts <sup>2</sup> (millions of C\$)	190	240
Rate range (USDCAD)	1.30 – 1.40	1.30 – 1.32
Hedge ratio <sup>3</sup>	51%	31%
<b>Commodities<sup>4</sup></b>		
Brent oil contracts (barrels, 000s)	107	270
Contract price range (\$/barrel of crude oil)	41 – 65	41 – 55
Hedge ratio <sup>3</sup>	57%	36%

Notes:

The summary of foreign currency and commodity derivative contracts includes other instruments that the Company considers economic hedges.

1. 2023 Canadian dollar hedges exclude Canadian dollars on hand which functions as a natural hedge for the Company's 2023 Canadian dollar expenditures.

2. The Company previously executed Canadian dollar collar options, which consist of Canadian dollar call and put options within the given range in 2023 through 2024. The Company will recognize a gain from the difference between a lower market price and the Canadian dollar call strike price. The Company will incur a loss from the difference between a higher market price and the Canadian dollar put strike price. 2023 includes the TARF and forwards with an extension feature discussed below. The Company estimates the timing of future knockouts on the TARF occurring based on analyst consensus estimates for foreign exchange rates.

3. The Company calculates hedge ratios based on future estimates of operating and capital expenditures (such as its Canadian dollar operating and capital expenditures at Westwood and Côté Gold and its corporate office, future estimated uses of commodities and future estimated production. Outstanding derivative contracts are allocated based on a specified allocation methodology.

4. The Company previously executed Brent collar options, consisting of put and call options with strike prices within the given range in 2023 through 2024. The Company will incur a loss from the difference between a lower market price and the put strike price and a gain from the difference between a higher market price and the call strike price. Previous Rosebel WTI hedges have been settled during September 2023 for which \$10.6 million of proceeds were received.

5. The Company executed subsequent to the quarter end an additional USDCAD collar option at a rate range of of \$1.36 - 1.4125 for CAD\$127 million settling between November 2023 and March 2024.

# Gold Mineral Reserves – 100% Basis

DEPOSIT	Type*	Location	PROVEN			PROBABLE			TOTAL RESERVES		
			Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Essakane <sup>1,2</sup>	OP	Burkina Faso	20,089	0.6	413	45,440	1.3	1,934	65,529	1.1	2,348
Westwood <sup>3,4</sup>	UG + OP	Canada	128	10.0	41	3,254	5.5	575	3,382	5.7	616
Côté Gold <sup>2</sup>	OP	Canada	130,988	1.0	4,260	102,343	0.9	2,914	233,331	1.0	7,174
Rosebel <sup>2,7</sup>	OP	Suriname	8,890	0.6	179	71,956	1.0	2,266	80,846	0.9	2,445
Saramacca <sup>2,7</sup>	OP	Suriname	128	0.9	4	17,663	1.9	1,089	17,792	1.9	1,093
Boto Gold <sup>5,8</sup>	OP	Senegal	—	—	—	29,040	1.7	1,593	29,040	1.7	1,593
TOTAL RESERVES <sup>6</sup>			160,223	1.0	4,897	269,696	1.2	10,371	429,920	1.1	15,269

\* OP = Open Pit; UG = Underground

<sup>1</sup> Mineral Reserves reported as of Dec 31, 2022, except Essakane Mineral Reserves which are as of Sep 30, 2023

<sup>2</sup> Rosebel, Saramacca, Essakane and Côté Gold Mineral Reserves have been estimated using a \$1,300/oz gold price as of December 31, 2022.

<sup>3</sup> Westwood Mineral Reserves have been estimated using a \$1,300/oz gold price as of December 31, 2022.

<sup>4</sup> The Grand Duc and the Fayolle Mineral Reserve estimates are included in the Westwood Mineral Reserve estimate. The Grand Duc Mineral Reserves have been estimated using a gold price of \$1,350/oz, and the Fayolle Mineral Reserves have been estimated using a gold price of \$1,500/oz.

<sup>5</sup> The Boto Gold Reserves have been estimated using a \$1,200/oz gold price as of December 31, 2022.

<sup>6</sup> Due to rounding, numbers presented throughout this document may not add up precisely to the totals.

<sup>7</sup> Rosebel and Saramacca sold to Zijin Mining as of February 1st, 2023.

<sup>8</sup> Boto sold to Managem as of April 26, 2023



# Gold Mineral Resources<sup>1,2</sup> – 100% Basis

(Measured & Indicated Resources are inclusive of Proven & Probable Reserves)

As of December 31, 2022, except Essakane  
as of September 30, 2023

DEPOSIT	Type*	Location	MEASURED			INDICATED			MEASURED + INDICATED			INFERRED		
			Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Essakane <sup>3</sup>	OP	Burkina Faso	20,981	0.6	429	68,631	1.4	3,088	89,612	1.2	3,517	8,521	1.5	402
Westwood <sup>4</sup>	UG+OP	Canada	791	9.3	236	7,675	8.6	2,117	8,465	8.7	2,353	2,702	12.3	1,072
Côté Gold <sup>3</sup>	OP	Canada	152,534	1.0	4,726	213,382	0.8	5,480	365,916	0.9	10,206	189,108	0.6	3,813
Gosselin <sup>3</sup>	OP	Canada	–	–	–	124,500	0.8	3,350	124,500	0.8	3,350	72,900	0.7	1,710
Nelligan <sup>3</sup>	OP	Canada	–	–	–	72,200	0.9	1,970	72,200	0.9	1,970	114,100	0.9	3,238
Monster Lake <sup>3</sup>	UG	Canada	–	–	–	–	–	–	–	–	–	1,110	12.1	433
Diakha-Siribaya <sup>3</sup>	OP	Mali	–	–	–	27,937	1.5	1,325	27,937	1.5	1,325	8,468	1.5	417
Gossey <sup>3</sup>	OP	Burkina Faso	–	–	–	10,454	0.9	291	10,454	0.9	291	2,939	0.9	85
Rosebel <sup>3,5</sup>	OP	Suriname	8,791	0.6	183	119,221	1.1	4,290	128,012	1.1	4,473	13,294	0.9	391
Saramacca <sup>3,5</sup>	OP	Suriname	128	0.9	4	19,429	2.3	1,434	19,557	2.3	1,438	3,821	1.3	161
Boto Gold <sup>3,6</sup>	OP	Senegal	–	–	–	40,567	1.6	2,033	40,567	1.6	2,033	8,196	1.8	469
Pitangui <sup>3</sup>	UG	Brazil	–	–	–	3,330	4.4	470	3,330	4.4	470	3,559	3.8	433
<b>TOTAL RESOURCES<sup>5</sup></b>			<b>183,225</b>	<b>0.9</b>	<b>5,578</b>	<b>707,326</b>	<b>1.1</b>	<b>25,848</b>	<b>890,550</b>	<b>1.1</b>	<b>31,426</b>	<b>428,718</b>	<b>0.9</b>	<b>12,624</b>

\* OP = Open Pit; UG = Underground

For notes accompanying Gold Mineral Resources, please refer to slide 22.

# Notes to the Gold Mineral Resources Statement

- 1 In mining operations, Measured Mineral Resources and Indicated Mineral Resources that are not Mineral Reserves are considered uneconomic at the price used for Mineral Reserve estimations but are deemed to have a reasonable prospect of economic extraction.
- 2 Although “measured resources”, “indicated resources” and “inferred resources” are categories of mineralization that are recognized and required to be disclosed under Canadian regulations, SEC Industry Guide 7 does not recognize them. Disclosure of contained ounces is permitted under Canadian regulations; however, SEC Industry Guide 7 generally permits resources to be reported only as in place tonnage and grade. See “Cautionary Note to U.S. Investors Regarding Disclosure of Mineral Reserve and Mineral Resource Estimates”.
- 2 Rosebel, Saramacca, Essakane, Côté Gold, Gosselin, Boto Gold, Nelligan, Gossey, Monster Lake, Diakha-Siribaya and Pitangui Mineral Resources have been estimated as of December 31, 2022 using a \$1,500/oz gold price and have been estimated in accordance with NI 43-101.
- 3 Westwood mineral resources have been estimated as of December 31, 2022 using a 6.2g/t (OK) and 7.4g/t (MIK) Au cut-off grade over a minimum width of 2.6 metres, using a \$1500/oz gold price. The Grand Duc Mineral Resource estimate and the Fayolle Mineral Resource estimate are included in the Westwood Mineral Resources. The Grand Duc Mineral Resources and the Fayolle Mineral Resources have been estimated using a gold price of \$1,500/oz and have been estimated in accordance with NI 43-101.
- 4 Due to rounding, numbers presented throughout this document may not add up precisely to the totals.
- 5 Rosebel and Saramacca sold to Zijin Mining as of February 1st, 2023.
- 6 Boto sold to Managem mining as of April 26, 2023



## Notes

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There is no text or other markings on the paper.

# IAMGOLD<sup>®</sup>

C O R P O R A T I O N

Graeme Jennings, VP, Investor Relations  
416-388-6883

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