



IAMGOLD[®]

C O R P O R A T I O N

CORPORATE PRESENTATION

November 2023

TSX: IMG | NYSE: IAG | www.iamgold.com

Cautionary Statement

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

All information included in this presentation, including any information as to the Company's future financial or operating performance and other statements that express management's expectations or estimates of future performance, including statements in respect of the prospects and/or development of the Company's projects, other than statements of historical fact, constitutes forward-looking information or forward-looking statements within the meaning of applicable securities laws (collectively referred to herein as "forward-looking statements") and such forward-looking statements are based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements are generally identifiable by the use of words such as "may", "will", "should", "would", "could", "continue", "expect", "budget", "aim", "can", "focus", "forecast", "anticipate", "estimate", "believe", "intend", "plan", "schedule", "guidance", "outlook", "potential", "seek", "targets", "cover", "strategy", "during", "ongoing", "subject to", "future", "objectives", "opportunities", "committed", "prospective", or "project" or the negative of these words or other variations on these words or comparable terminology. For example, forward-looking statements in this presentation include, without limitation, those under the headings "Outlook", "Quarterly Updates", "Exploration", "Liquidity and Capital Resources" and "Security Risk" and include, but are not limited to, statements with respect to: the estimation of mineral reserves and mineral resources and the realization of such estimates; operational and financial performance including the Company's guidance for and actual results of production, costs and capital and other expenditures such as exploration and including depreciation expense and effective tax rate; the expected costs and schedule to complete construction of the Côté Gold Project; the updated life-of-mine plan, ramp up assumptions and other project metrics including operating costs in respect to the Côté Gold Project; expected benefits from the operational improvements and de-risking strategies implemented or to be implemented by the Company; mine development activities; the Company's capital allocation; the composition of the Company's portfolio of assets including its operating mines, development and exploration projects; the completion of the sale of the Bambouk Assets; permitting timelines and the expected receipt of permits; inflation and inflationary pressures; global supply chain constraints; the ability to secure alternative sources of consumables of comparable quality and on reasonable terms; workforce and contractor availability, labour costs and other labour impacts; the impacts of weather; the future price of gold and other commodities; foreign exchange rates and currency fluctuations; impairment assessments and assets carrying values estimates; safety and security concerns in the jurisdictions in which the Company operates and the impact thereof on the Company's operational and financial performance and financial condition; and government regulation of mining operations.

The Company cautions the reader that forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, financial, operational and other risks, uncertainties, contingencies and other factors, including those described below, which could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements and, as such, undue reliance must not be placed on them. Forward-looking statements are also based on numerous material factors and assumptions, including as described in this presentation, including with respect to: the Company's present and future business strategies; operations performance within expected ranges; anticipated future production and cash flows; local and global economic conditions and the environment in which the Company will operate in the future; the price of precious metals, other minerals and key commodities; projected mineral grades; international exchanges rates; anticipated capital and operating costs; the availability and timing of required governmental and other approvals for the construction of the Company's projects.

Risks, uncertainties, contingencies and other factors that could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements include, without limitation: the ability of the Company to successfully complete the construction of Côté Gold and commence commercial production from the mine; the ability of the Company to complete the sales of the remaining Bambouk Assets; the Company's business strategies and its ability to execute thereon; security risks, including civil unrest, war or terrorism and disruptions to the Company's supply chain as a result of such security risks, particularly in Burkina Faso and the Sahel region surrounding the Company's Essakane mine; the ongoing impacts of COVID-19 (and its variants) on the Company and its workforce; the availability of labour and qualified contractors; the availability of key inputs for the Company's operations and disruptions in global supply chains; the volatility of the Company's securities; litigation; contests over title to properties, particularly title to undeveloped properties; mine closure and rehabilitation risks; management of certain of the Company's assets by other companies or joint venture partners; the lack of availability of insurance covering all of the risks associated with a mining company's operations; unexpected geological conditions; competition and consolidation in the mining sector; the profitability of the Company being highly dependent on the condition and results of the mining industry as a whole, and the gold mining industry in particular; changes in the global prices for gold, and commodities used in the operation of the Company's business (such as diesel, fuel oil and electricity); legal, litigation, legislative, political or economic risks and new developments in the jurisdictions in which the Company carries on business; changes in taxes, including mining tax regimes; the failure to obtain in a timely manner from authorities key permits, authorizations or approvals necessary for transactions, exploration, development or operation, operating or technical difficulties in connection with mining or development activities, including geotechnical difficulties and major equipment failure; the inability of the Company to participate in any gold price increase above the cap in any collar transaction entered into in conjunction with certain gold sale prepayment arrangements; the availability of capital; the level of liquidity and capital resources; access to capital markets and financing; the Company's level of indebtedness; the Company's ability to satisfy covenants under its credit facilities; changes in interest rates; adverse changes in the Company's credit rating; the Company's choices in capital allocation; effectiveness of the Company's ongoing cost containment efforts; the Company's ability to execute on de-risking activities and measures to improve operations; availability of specific assets to meet contractual obligations; risks related to third-party contractors, including reduced control over aspects of the Company's operations and/or the failure and/or the effectiveness of contractors to perform; risks arising from holding derivative instruments; changes in U.S. dollar and other currency exchange rates or gold lease rates; capital and currency controls in foreign jurisdictions; assessment of carrying values for the Company's assets, including the ongoing potential for material impairment and/or write-downs of such assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; the fact that reserves and resources, expected metallurgical recoveries, capital and operating costs are estimates which may require revision; the presence of unfavourable content in ore deposits, including clay and coarse gold; inaccuracies in life of mine plans; failure to meet operational targets; equipment malfunctions; information systems security threats and cybersecurity; laws and regulations governing the protection of the environment; employee relations and labour disputes; the maintenance of tailings storage facilities and the potential for a major spill or failure of the tailings facilities due to uncontrollable events, lack of reliable infrastructure, including access to roads, bridges, power sources and water supplies; physical and regulatory risks related to climate change; unpredictable weather patterns and challenging weather conditions at mine sites; disruptions from weather related events resulting in limited or no productivity such as forest fires, flooding, heavy snowfall, poor air quality, and extreme heat or cold; attraction and retention of key employees and other qualified personnel; availability and increasing costs associated with mining inputs and labour, negotiations with respect to new, reasonable collective labour agreements may not be agreed to; the ability of contractors to timely complete projects on acceptable terms; the relationship with the communities surrounding the Company's operations and projects; indigenous rights or claims; illegal mining; the potential direct or indirect operational impacts resulting from external factors, including infectious diseases, pandemics, or other public health emergencies; and the inherent risks involved in the exploration, development and mining business generally. Please see the Company's AIF or Form 40-F available on www.sedar.com or www.sec.gov/edgar.shtml for a comprehensive discussion of the risks faced by the Company and which may cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by forward-looking statements.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable law.

Technical Information and Qualified Persons

CAUTIONARY NOTE TO U.S. INVESTORS REGARDING DISCLOSURE OF MINERAL RESERVE AND MINERAL RESOURCE ESTIMATES

The mineral resource and reserve estimates contained in this presentation have been prepared in accordance with NI 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") – CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as amended (the "CIM Standards"). These standards are similar to those used by the United States Securities and Exchange Commission (the "SEC") Industry Guide No. 7, as interpreted by SEC staff ("Industry Guide 7"). However, the definitions in NI 43-101 and the CIM Standards differ in certain respects from those under Industry Guide 7. Accordingly, mineral resource and reserve information contained in this presentation may not be comparable to similar information disclosed by United States companies. Under Industry Guide 7, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made.

As a result of the adoption of amendments to the SEC's disclosure rules (the "SEC Modernization Rules"), which more closely align its disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101 and the CIM Standards, and which became effective on February 25, 2019, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition, the SEC has amended definitions of "proven mineral reserves" and "probable mineral reserves" in its amended rules, with definitions that are substantially similar to those used in NI 43-101 and the CIM Standards. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2021, though Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS") may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC's MJDS registration statement and annual report forms.

United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under the SEC Modernization Rules, investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances.

Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this presentation are or will be economically or legally mineable. Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

QUALIFIED PERSON AND TECHNICAL INFORMATION

The technical and scientific information relating to exploration activities disclosed in this document was prepared under the supervision of and verified and reviewed by Craig MacDougall, P.Geo., Executive Vice President, Growth, IAMGOLD. Mr. MacDougall is a "qualified person" (a "QP") as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

Data verification involves data input and review by senior project geologists at site, scheduled weekly and monthly reporting to senior exploration management and the completion of project site visits by senior exploration management to review the status of ongoing project activities and data underlying reported results. All drilling results for exploration projects or supporting resource and reserve estimates referenced in this presentation have been previously reported in news release disclosures either by the Company or the project operator as the case may be (see referenced news releases) and have been prepared in accordance with NI 43-101. The sampling and assay data from drilling programs are monitored through the implementation of a quality assurance - quality control (QA-QC) program designed to follow industry best practice. Drill core (HQ and NQ size) samples are selected by the project geologists and sawn in half with a diamond saw at the project site. Half of the core is typically retained at the site for reference purposes. Generally, sample intervals are 1.0 to 1.5 metres in length and reverse circulation holes are sampled at 1.0 metre intervals at the drill rig. Samples are prepared and analyzed at site for the Company's producing mines and at accredited regional laboratories for the Company's exploration projects, using analysis techniques such as standard fire assay with a 50 gram charge; fire assay with gravimetric finish, or LeachWELL rapid cyanide leach with fire assay with a 50 gram charge.

Lisa Ragsdale, P.Geo (Director, Mining Geology, IAMGOLD Corporation), is the QP responsible for the review and approval of all mineral resource estimates contained herein, as at December 31, 2022. Guy Bourque, Eng. (Director, Mining, IAMGOLD Corporation), is the QP responsible for the review and approval of all mineral reserve estimates contained herein, as at December 31, 2022.

The technical information has been included herein with the consent and prior review of the above noted QPs, who have verified the data disclosed, and data underlying the information or opinions contained herein.

NON-GAAP FINANCIAL MEASURES

This presentation contains non-GAAP financial measures, including average realized gold price per ounce sold, cash costs, cash costs per ounce sold, AISC, AISC per ounce sold, net cash from operating activities before changes in working capital, mine-site free cash flow, liquidity, net cash (debt), EBITDA, adjusted EBITDA, adjusted net earnings (loss) attributable to equity holders and adjusted net earnings (loss) per share attributable to equity holders, sustaining capital expenditures, expansion capital expenditures, and project expenditures. The non-GAAP financial measures disclosures included in the Company's Q3 2023 MD&A are incorporated by reference in this presentation.

Further details on these non-GAAP financial measures are included on pages 31 to 37 of the Company's Q3 2023 MD&A filed on SEDAR at www.sedar.com and on EDGAR at www.sec.gov.

IAMGOLD – Building a Leading High-Margin Gold Producer

ESTABLISHING A STRONG FOUNDATION



- **Côté Gold:** One of the largest gold mines in Canada with production expected in early 2024
- **Essakane:** 6th largest gold mine in West Africa averaging 396,000 oz per year over last 5 years
- **Westwood:** moving toward positive cashflow with a revised technical approach to mine planning
- 2023 production guidance of 410,000 – 470,000 ounces @ AISC¹ of \$1,750 – \$1,825 per ounce

COMMITMENT TO ESG



- Industry leader with its Zero Harm[®] commitment and focus on safety
- Preparing inaugural TCFD report in 2023 outlining roadmap and GHG emission reduction targets by 2030
- A strong belief that community partnerships are founded upon relationships that foster trust, transparency and mutual respect

FINANCIAL CAPACITY



- Liquidity position of ~\$1.0 billion², including \$548.9 million in cash & equivalents
- IAG funding to complete Côté of \$325 million, in partnership with Sumitomo³
- Prioritizing return to 70% interest in Côté following ramp up of production in 2024

PIPELINE OF PROJECTS



- Proven exploration program focused on unlocking value in key districts with long-term potential near existing infrastructure
- Project pipeline with potential long-term growth: Côté, Gosselin, Nelligan and Chibougamau district

Operations Overview

CONSTRUCTION

CÔTÉ GOLD

Ontario, Canada
(60% IMG/40% SMM, 7.5% other¹)

Start-up	Early 2024
Mine type	Open pit
Estimated mine life	~2041+
Years 1 – 6 (100% basis)	495,000 oz
	365,000 oz
Life-of-mine (100% basis)	\$851/oz AISC

PRODUCTION

ESSAKANE

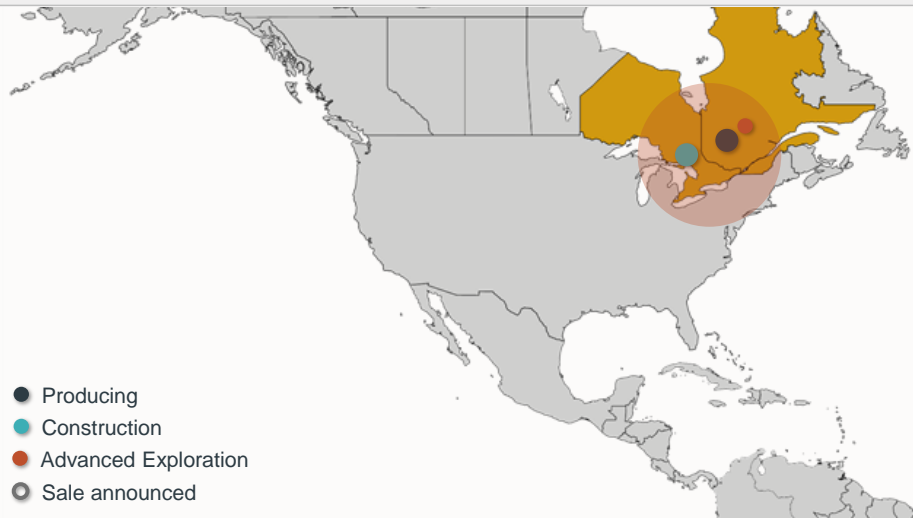
Burkina Faso, West Africa
(90%)

Start-up	2010
Mine type	Open pit
Estimated mine life	~2027 ²
YTD 2023 Production, attr.	264,000 oz
Cash costs AISC	\$1,201/oz \$1,510/oz
2023 Guidance., attr.	340,000 – 380,000 oz

WESTWOOD

Quebec, Canada
(100%)

Start-up	2014
Mine type	Underground / Satellite OP
Estimated mine life	~2033+ ³
YTD 2023 Production, attr.	65,000 oz
Cash costs AISC	\$1,667/oz \$2,486/oz
2023 Guidance., attr.	70,000 – 90,000 oz



Responsibility & Accountability

ENVIRONMENTAL

- Preparing inaugural TCFD report in 2023 outlining roadmap and GHG emission reduction targets
- Targeting net positive biodiversity at all operations
- Adherence and reporting to the TSM Water Stewardship Protocol

GOVERNANCE & DIVERSITY

- Board diversity with women representing ~50% of directors; average tenure of < 2 years
- Established guidelines on board diversity and renewal in line with best practices
- Sponsor of the Artemis Project, which aims to promote female business owners and entrepreneurs in the mining sector

SOCIAL/ECONOMIC DEVELOPMENT

- Essakane: contributed \$9.5 million in 2022 to the Mining Fund for Local Development;
- Burkina: Phase II of the Triangle d'Eau Project was approved to upgrade water infrastructure to bring potable water to an estimated additional 75,000 people
- Côte Gold: implementation of socio-economic management and monitoring activities in collaboration with local partners

ACKNOWLEDGEMENTS

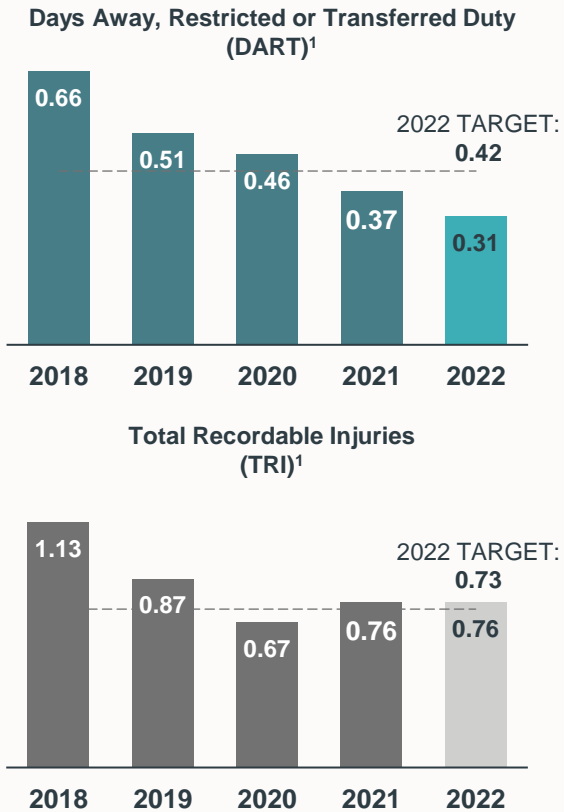
- Ranked AA in the MSCI² ESG Ratings assessment, placing IAMGOLD among the top 15% of precious metals companies
- Ranked 5th out of 52 sector peers by Moody's ESG Solutions
- Named by Corporate Knights to Canada's list of 2022 Best 50 Corporate Citizens, placing 37th out of 332 firms

IAMGOLD

For more information, see our 2021 Sustainability report at <https://www.iamgold.com>

1. DART frequency rates (days away, restricted, transferred duty) per 200,000 hours worked. 2. In metric tonnes of CO₂.

HEALTH & SAFETY



IAMGOLD

Since 2007

ZERO

HARM | DAÑO | INCIDENT | SCHADE | KGOBALO



Q3 2023 Highlights

PRODUCTION

Gold production (*attr., cont. ops.*) of **109,000 ounces in Q3 | 329,000 ounces YTD**

- Essakane on track for annual targets despite disruptions to supply chain in August from regional geopolitical issues and continued security situation
- Westwood production tracking to upper end of guidance on higher volumes from underground

Production guidance of 410,000 – 470,000 ounces reaffirmed

OPERATING COSTS

Cost of sales¹ of \$1,436/oz sold | \$1,329/oz sold YTD

Cash costs² of \$1,400/oz sold | \$1,288/oz sold YTD

AISC² of \$1,975/oz sold | \$1,803/oz sold YTD

Cost increase Q/Q due to higher costs moving supplies within Burkina Faso and price increases from recent inflationary period that are slow to decline

RESPONSIBILITY & ACCOUNTABILITY

DARTFR (*days away, restricted, transferred duty*) of **0.36 YTD** trending downwards

TRIFR (*total recordable injuries*) of **0.66 YTD** trending downwards

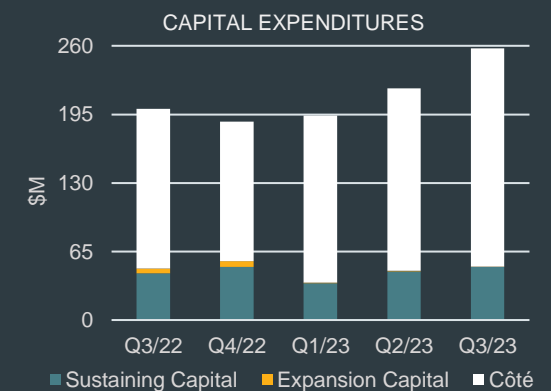
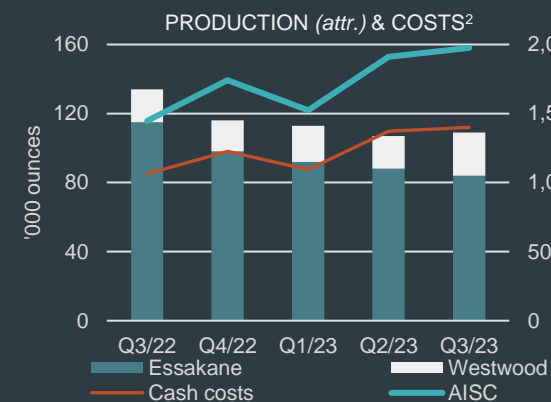
Released the **16th annual Sustainability Report** aligned with GRI and SASB standards

Roadmap for GHG emission reductions at each site being developed towards a corporate roadmap, accompanying targets and the publication of the **first TCFD report in Q4 2023**




Ranked AA in the MSCI ESG Ratings assessment, placing IAMGOLD among the top 15% of precious metals companies



OPERATING RESULTS (*continuing ops*)

		Q3 2023	Q3 2022	YTD 2023	YTD 2022
Essakane (90%)	koz	84	115	264	334
Westwood (100%)	koz	25	19	65	49
Production (<i>attr.</i>)	koz	109	134	329	383
Gold sales (<i>attr.</i>)	koz	106	138	326	391
Average realized gold price	US\$/oz	\$1,937	\$1,677	\$1,934	\$1,745
Cost of sales ¹ (<i>attr.</i>)	US\$/oz	\$1,436	\$1,067	\$1,329	\$1,007
Cash costs ² (<i>attr.</i>)	US\$/oz	\$1,400	\$1,063	\$1,288	\$1,001
AISC ² (<i>attr.</i>)	US\$/oz	\$1,975	\$1,448	\$1,803	\$1,439
Capex ^{2,3} – sustaining	US\$M	\$50.4	\$44.3	\$131.7	\$139.8
Capex ^{2,3} – expansion	US\$M	\$207.3	\$154.0	\$539.9	\$404.8
Mine-site free cash flow	US\$M	\$2.1	\$64.9	\$19.4	\$188.2



2023 Guidance Revisions

	GOLD PRODUCTION ^{1,2} (attributable ounces)			SUSTAINING CAPEX ^{3,4} (\$M, incl. capitalized stripping)			EXPANSION CAPEX ^{3,4} (\$M)		
	ACTUAL YTD	REAFFIRMED GUIDANCE	PRIOR GUIDANCE	ACTUAL	UPDATED GUIDANCE	PRIOR	ACTUAL	UPDATED GUIDANCE	PRIOR
Essakane	264,000	340,000 – 380,000	340,000 – 380,000	\$83.2	 \$125	\$150	\$1.4	\$5	\$5
Westwood	65,000	70,000 – 90,000	70,000 – 90,000	\$48.2	 \$65	\$80	\$0.2	—	—
Côté Gold ⁵	—	—	—	—	—	—	\$581.8	\$875	\$825 – \$875
Total	329,000	410,000 – 470,000	410,000 – 470,000	\$131.4	 \$190	\$230	\$583.4	\$880	\$830 – \$880

	COSTS ^{1,2} (\$/oz sold)		
	ACTUAL YTD	UPDATED GUIDANCE	PRIOR GUIDANCE
Cost of sales ³	\$1,329	 \$1,250 – \$1,325	\$1,125 – \$1,175
Cash costs ³	\$1,288	 \$1,250 – \$1,325	\$1,125 – \$1,175
AISC ³	\$1,803	 \$1,750 – \$1,825	\$1,625 – \$1,700

Cost increase in 2023 attributed to:

- Continued elevated cost of moving goods and landed cost of fuel in Burkina Faso due to security situation and regional geopolitical stability
- Recent inflationary impacts on the price of consumables slow to dissipate
- Periodic substitution of more expensive light fuel for power generation when heavy fuel is unavailable

1. The updated full year guidance is based on the following 2023 full year assumptions, before the impact of hedging: average realized gold price of \$1,912 per ounce, USDCAD exchange rate of 1.34, EURUSD exchange rate of 1.09 and average crude oil price of \$80 per barrel.

2. Consists of Essakane and Westwood on an attributable basis of 90% and 100%, respectively.

3. This is a non-GAAP financial measure. Refer to the "Non-GAAP Financial Measures" section on slide #3.

4. Capital expenditures guidance ±5%.

5. 70% basis. A portion of the Côté Gold project expenditures are expected to be incurred in 2024 during commissioning and ramp up.

Financial Results

LIQUIDITY *(as at September 30, 2023)*

Cash and equivalents of \$548.9 million + total liquidity¹ of \$1.0 billion

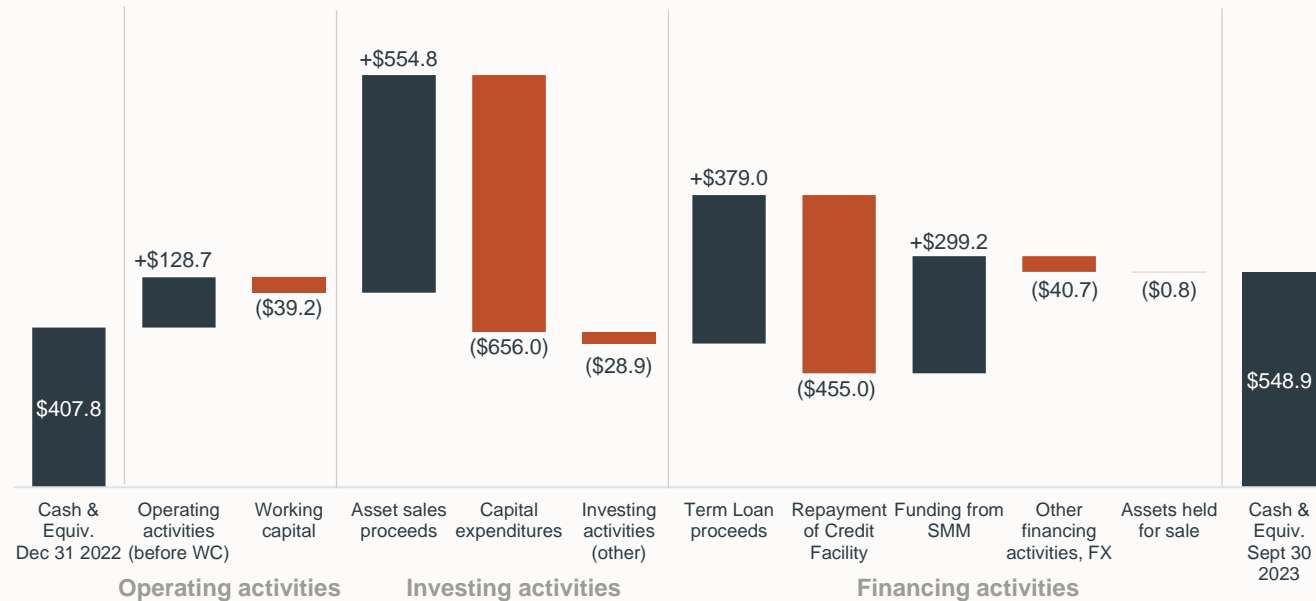
- \$54.6 million of cash and equivalents held by Essakane, \$76.8 million held by Côté Gold
- Essakane declared \$120 million dividend in Q2 which was received in Q3, net of minority interest and withholding taxes

Credit Facility remains undrawn subject to Net Debt to EBITDA and Interest Coverage covenants

- Credit Facility was extended one year to Jan 31, 2026 and adjusted to \$425 million from \$490 million

Gold Prepay Agreement²: 150,000 ounces due for delivery in 2024

CASH FLOW – YTD 2023



FINANCIAL HIGHLIGHTS – *continuing operations*

(In \$ millions, unless otherwise stated)	Q3 2023	Q3 2022
Revenues	224.5	254.5
Gross profit	4.6	22.8
EBITDA ¹	61.8	52.5
Adj. EBITDA ¹	57.8	82.1
Net earnings (loss) to equity	(0.8)	(45.5)
Adj. net earnings (loss) to equity ¹	(4.0)	(22.7)
Net earnings – \$/sh equity	(0.00)	(0.10)
Adj. EPS – \$/sh equity ¹	(0.01)	(0.05)
Net cash from operating activities (ex-WC) ¹	29.3	85.4
Net cash from operating activities	37.5	94.5
Mine-site free cash flow ¹	2.1	64.9
	Sept 30 2023	Dec 31 2022
Cash and cash equivalents	\$548.9	\$407.8
Available credit facility	\$452.9	\$26.6

LONG-TERM DEBT

(\$ millions)	Sept 30 2023	Dec 31 2022
Credit Facility	\$ –	\$455.0
5.75% senior notes*	447.9	447.6
Term Loan	377.6	–
Equipment loans	10.5	16.1
Long-term debt	\$836.0	\$918.7
Leases (cont. ops)**	129.4	73.8
Long-term debt + Leases	\$965.4	\$992.5

* 5.75% senior notes mature on October 15, 2028 (Fitch: B-, Moody's: B3, S&P: CCC+)

** Leases include leases at Côté at 100%

Côte Gold



Côte Gold Project aerial view – October 2023



TMF Phase II construction – October 2023



HV Substation and Coarse Ore Dome – October 2023



Crushing and conveyors – October 2023



Ball mill – October 2023



Tailing thickener and leach tanks – October 2023

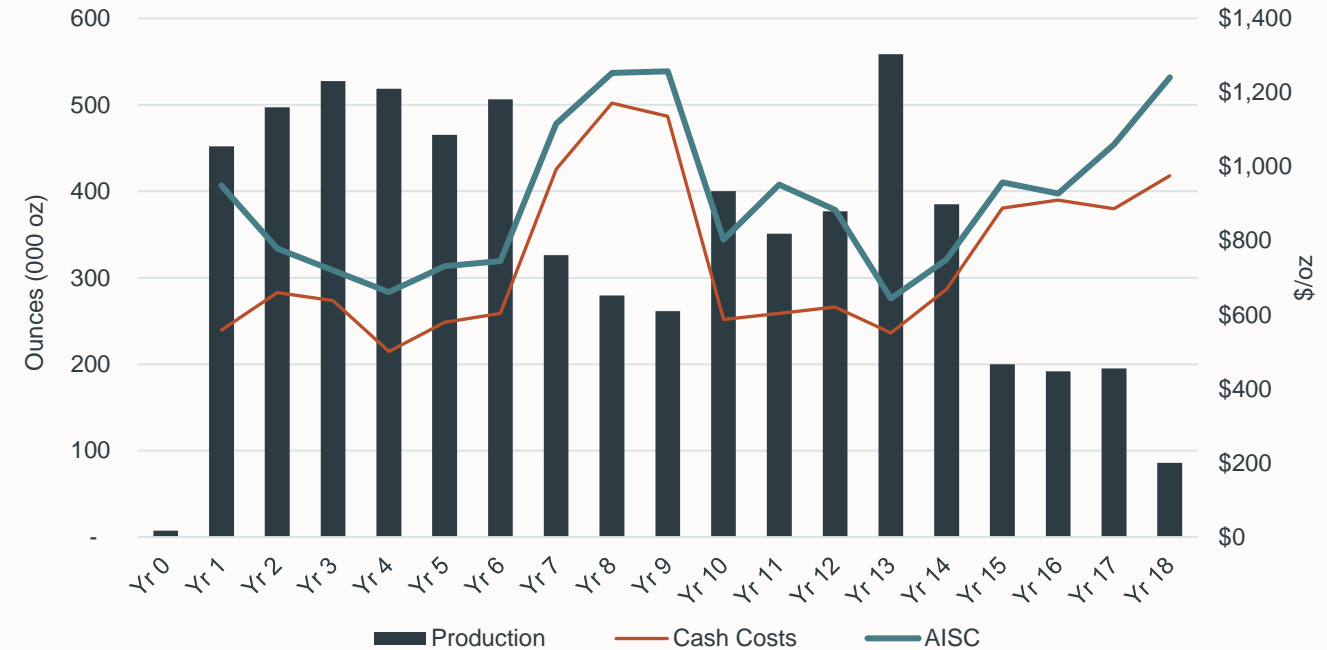
Côté Gold: Mine Plan Highlights

Côté Gold^{3,4}
@ 100%

Operations		
Mine Life	years	18
Total Ore Tonnes Mined	kt	236,000
Total Waste Tonnes Mined	kt	568,000
Strip ratio	w:o	2.4
Total Ore Processed	kt	233,000
Processing throughput rate	tpd	37,200
Gold Grade, Processed	g/t Au	0.96
Recovery Rate	%	91.8
Recovered Gold	oz	6,578,000
Average Annual Gold Production	oz	365,000
Avg. Gold Production (Years 1 – 6)	oz	495,000

Unit Operating Costs		US\$
Mining (gross cost incl. CWS)	\$/t mined	\$2.62
Mining (net cost excl. CWS)	\$/t processed	\$6.20
Processing	\$/t processed	\$7.97
G&A	\$/t processed	\$3.31
On-site operating cost	\$/t processed	\$17.48
Total operating cost (incl. off-site)	\$/t processed	\$19.56

PRODUCTION & COST PROFILE



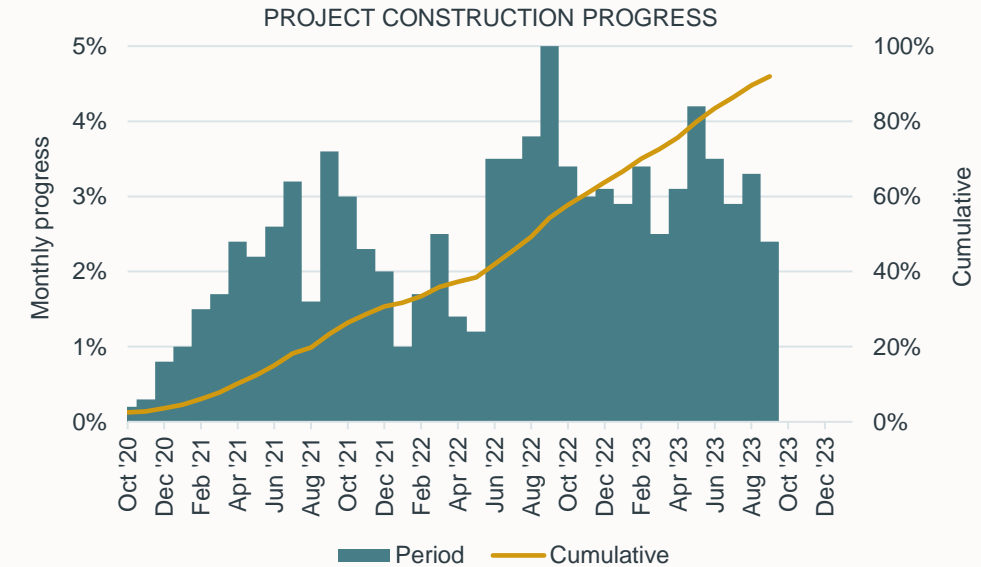
Côté Gold^{3,4}
@ 100%

Operating Costs		US\$
Cash costs ²	\$/oz Au	\$699
Cash costs ² (Years 1 – 6)	\$/oz Au	\$591
AISC ²	\$/oz Au	\$851
AISC ² (Years 1 – 6)	\$/oz Au	\$760

Côte Gold: Progress

PROJECT COMPLETION: 90.6% | CONSTRUCTION COMPLETION: 92.0% (@ Sept. 30, 2023)

- **Health and safety:** Total project hours of 13.2 million hours with a project TRIFR of 0.68.
- **Labour and workforce:** 1,800 – 1,900 workers on site in Q3.
- **Earthworks:** Primary earthworks contractor demobilized to IAG. Bulk fill for the Phase II TMF has reached target elevation; sand bedding and liner work is being completed in the fourth quarter.
- **Crushing circuit:** HPGR and secondary crushing building progressed well in the quarter, with all conveyors erected and installation of most of the secondary crusher components. Walkdowns commenced.
- **Processing plant:** Installation of ball mill liners complete, motors and motor soleplates set. The alignment on the ball mill ring gear determined to be out of tolerance, OEM on site to address issue. Leach and CIP tank installation continues to be a primary focus with final completion expected in the fourth quarter.
- **Power:** Connection to the overhead power line has been completed with electrification of site ongoing.
- **Mining:** A total of 14 CAT793F haul trucks now commissioned. Stockpile at approximately 3.7M tonnes ore. Commissioning of first electric shovel ongoing.

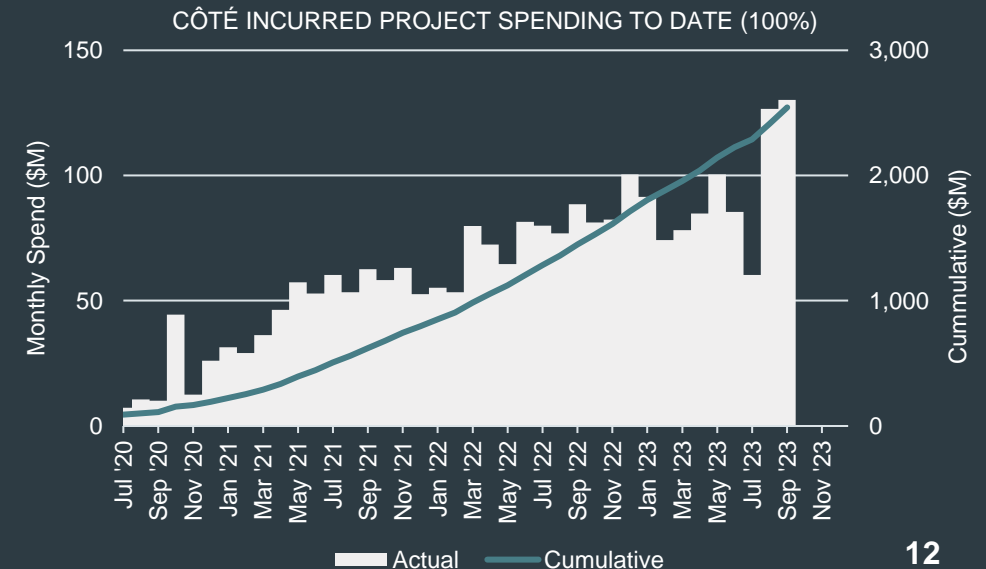


REMAINING FUNDING REQUIREMENT FOR IAG:

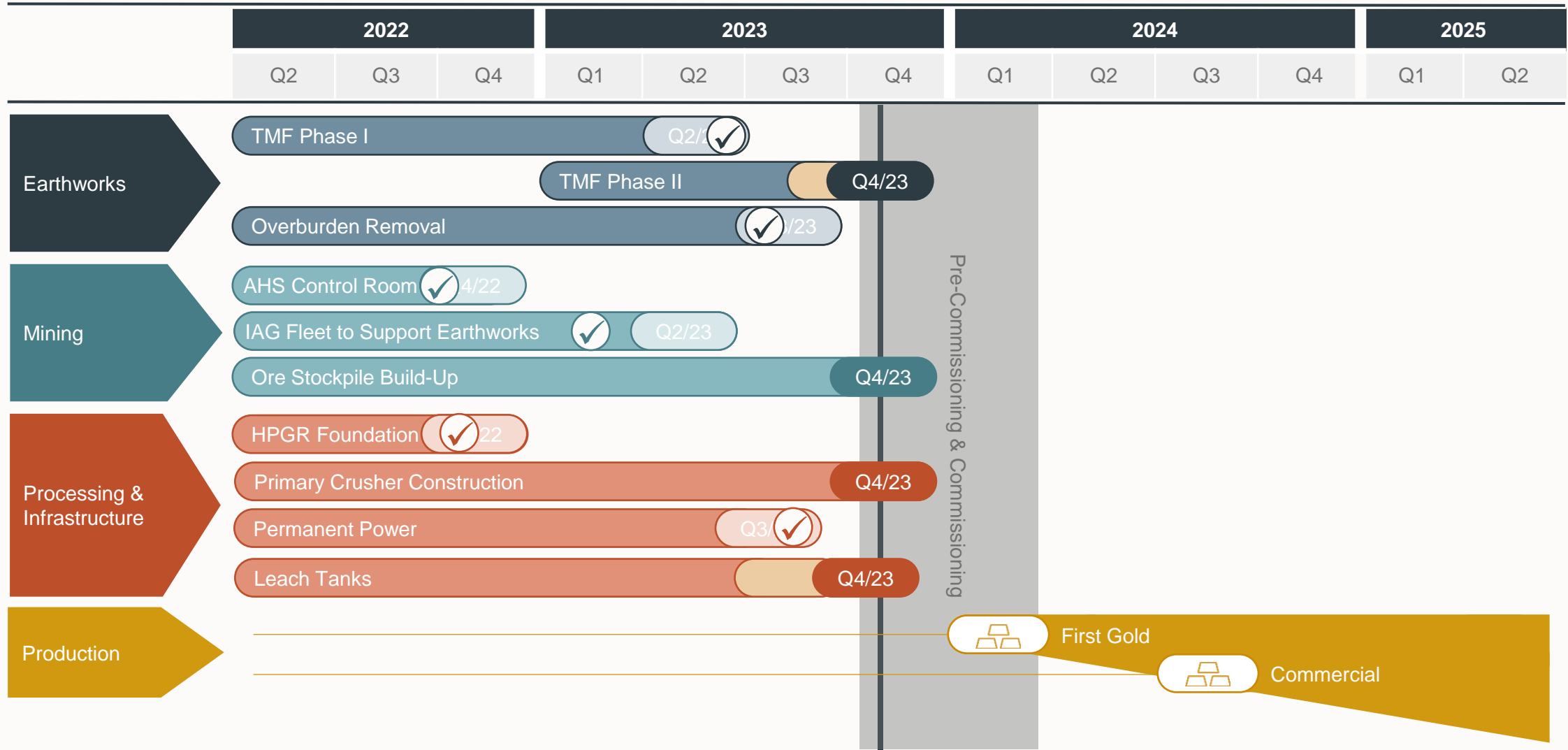
\$325M

remaining funding for IAG @60.3%¹

- Remaining costs to incur to complete¹: \$425M (@100%) | \$298M (@ 70%)
- **\$2.54B of the planned \$2.965B** of project expenditures have been incurred as of September 30, 2023
- Funding adjusted from incurred cost to complete for: JV Funding and Amending Agreement² with Sumitomo, changes in working capital, leases, and adjustments to the cash balance in the UJV



Côté Gold: Upcoming Milestones



Côte Gold: Gosselin

16,495 m drilling campaign in 2023 to expand Gosselin mineralization

- Assay results intersected mineralization below the 400 meter vertical depth extent of the current 2021 resources pit shell¹

Remains **open along strike** to the northeast and has **only been drilled to half the depth of Côte**

Since initial resource (163 holes, 54,775 m), **IAG has drilled 57 holes (34,790 m)**

Gosselin discovery cost \$1.62/oz – from discovery to delineation

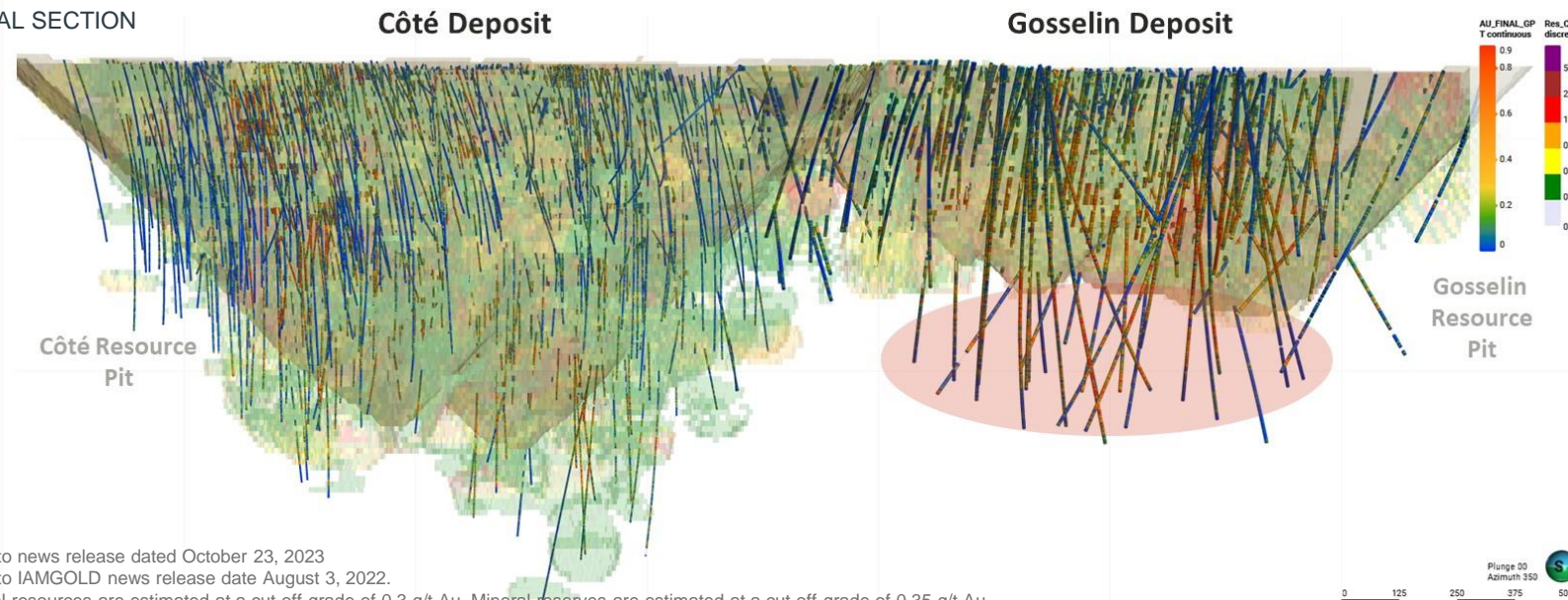
Technical studies planned to advance metallurgical testing, conduct mining and infrastructure studies to review alternatives for potential inclusion of Gosselin deposit into a future Côte LOM plan

Côte Gold Life of Mine Plan based on 7.2 million ounces of Mineral Reserves in Côte deposit

CÔTÉ GOLD PROJECT – MINERAL RESERVES & RESOURCES (2022)^{2,3,4}

Classification	Tonnes (millions)	Grade (g/t Au)	Contained (Moz Au)	Attributable Contained (Moz Au)
Côte Gold Deposit				
P&P Reserves	233.3	1.0	7.17	4.65
M&I Resources ⁴	365.9	0.9	10.21	6.61
Inferred	189.1	0.6	3.81	2.47
Gosselin Deposit				
Indicated	124.5	0.8	3.35	2.17
Inferred	72.9	0.7	1.71	1.11
Côte Gold – Total				
P&P Reserves	233.3	1.0	7.17	4.65
M&I Resources ⁴	490.4	0.9	13.56	8.78
Inferred	262.0	0.7	5.52	3.58

CÔTÉ & GOSSELIN LONGITUDINAL SECTION



1. Refer to news release dated October 23, 2023
 2. Refer to IAMGOLD news release date August 3, 2022.
 3. Mineral resources are estimated at a cut-off grade of 0.3 g/t Au. Mineral reserves are estimated at a cut-off grade of 0.35 g/t Au
 4. M&I resources inclusive of mineral reserves.

Essakane Gold Mine, Burkina Faso



Essakane

Q3 2023 OPERATIONAL REVIEW

Attributable production of 84,000 ounces in Q3 | 264,000 ounces YTD

Ore mined of 2.0M tonnes due to reduced operations from mining fleet in August due to impacts on supply chain from regional geopolitical issues and security

- Mining fleet operating in full capacity during September and October

Head grades of 1.10 g/t in line with expectations as mining moves through upper benches of Phase 5 of the pit and contribution of lower grade material from stockpiles

Cash costs¹ of \$1,372/oz | \$1,201/oz YTD – increase due to higher volumes of operating waste as the mine works through new phases, increases to the landed cost of fuel and fuel substitution due to the impact of the security situation on the supply chain, and higher labour costs due to the appreciation in the local currency

AISC¹ of \$1,798/oz | \$1,510/oz YTD

Security situation in Burkina Faso and region continues at elevated risk levels applying pressure to in-country supply chain and operations

2023 OUTLOOK

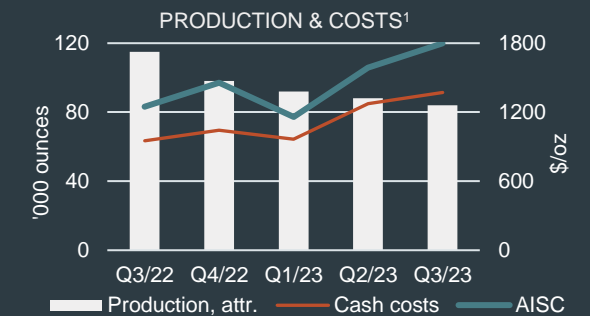
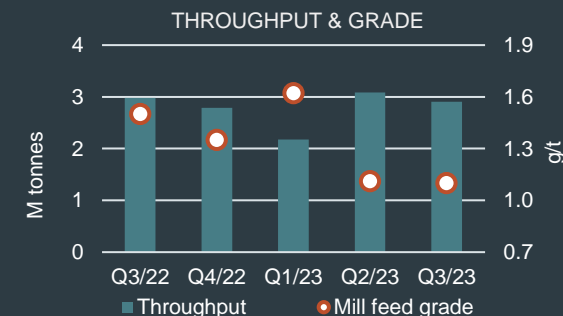
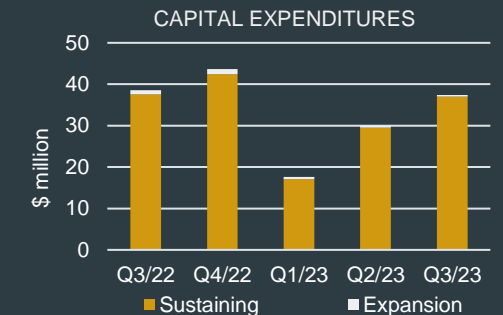
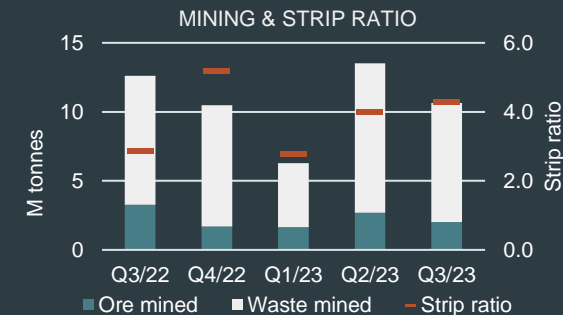
Gold production (attr.) of 340,000 – 380,000 ounces maintained

Grades expected to remain flat over the course of the year with modest improvements as mining activities progress further into Phase 5 of the pit

Capital expenditures guidance revised to \$130 million related to lower volumes of capitalized stripping YTD due to interruptions in mining activity in Q1 and Q3

- Capitalized waste stripping expected to increase in the fourth quarter to provide access to mining areas in support of the 2024 and 2025 production plan, assuming no significant disruptions in the supply chain resulting from the security situation

(100% basis, unless otherwise stated)		Q3 2023	Q3 2022	YTD 2023	YTD 2022
Ore mined	kt	2,015	3,259	6,369	10,894
Material mined – total	kt	10,639	12,616	30,439	39,199
Strip ratio	w:o	4.3	2.9	3.8	2.6
Ore milled	kt	2,908	2,978	8,167	8,844
Head grade	g/t	1.10	1.50	1.24	1.47
Recovery	%	90%	90%	90%	89%
Production – attributable 90%	koz	84	115	264	334
Sustaining capital expenditures ¹	\$M	\$36.6	\$37.6	\$83.2	\$116.4
Expansion capital expenditures ¹	\$M	\$0.4	\$1.0	\$1.4	\$2.5
Cash costs ¹	\$/oz	\$1,372	\$952	\$1,201	\$858
All-in sustaining costs ¹	\$/oz	\$1,798	\$1,248	\$1,510	\$1,171



Westwood Complex, Canada



Westwood Complex

Q3 2023 OPERATIONAL REVIEW

Gold production of 25,000 ounces | 65,000 ounces YTD on higher grades from increase in mining rates from higher grade underground

Underground mining of 79,000 tonnes with head grades of 6.66 g/t

- Highest volume of underground tonnes since Westwood restart in 2021

Open pit mining contributed 231,000 tonnes with head grades of 1.57 g/t

- Grade increase with additional ore feed from Fayolle satellite deposit

Mill throughput of 283,000 tonnes at blended head grade of 2.94 g/t

Cash costs¹ of \$1,506/oz on higher production and sales

- Includes approximately \$127/oz of cost related to development incurred at Fayolle that was expensed due to short tenor of mining

2023 OUTLOOK

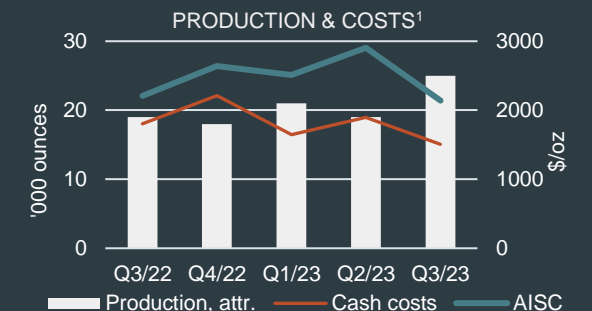
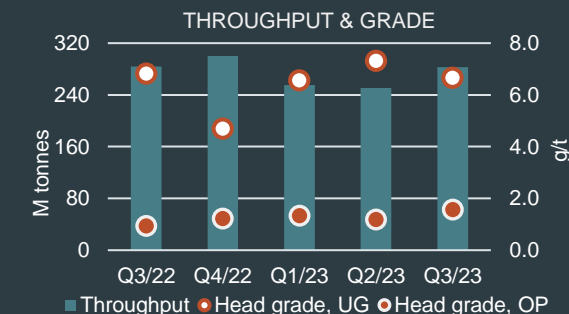
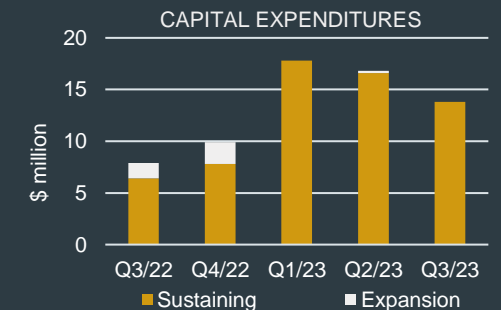
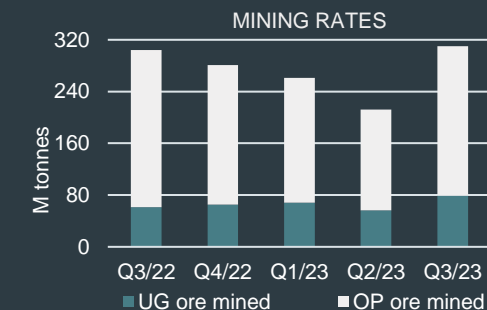
Gold production expected to be on the upper end of 70,000 – 90,000 ounces

- Production and costs expected to improve in Q4 from continued advancement of underground development providing access to more and higher-grade stope sequences

Sustaining capital guidance revised to \$65 million as a result of increased visibility into end of year underground development and rehabilitation rates.

- Includes continuation of underground development and rehabilitation work in support of mine plan, the renewal of the mobile fleet and fixed equipment, repairs to the Westwood mill, and other capital projects.

(100% basis, unless otherwise stated)		Q3 2023	Q3 2022	YTD 2023	YTD 2022
Underground lateral development	metres	1,133	951	4,008	3,006
Ore mined – underground	kt	79	61	203	177
Ore mined – other sources	kt	231	243	580	620
Ore milled	kt	283	284	789	818
Head grade – underground	g/t	6.66	6.82	6.80	5.68
Head grade – other sources	g/t	1.57	0.94	1.37	0.98
Head grade – total	g/t	2.94	2.23	2.76	2.00
Recovery	%	92%	94%	93%	93%
Production – 100%	koz	25	19	65	49
Sustaining capital expenditures ¹	\$M	\$13.8	\$6.4	\$48.2	\$22.5
Expansion capital expenditures ¹	\$M	\$ –	\$1.5	\$0.2	\$2.7
Cash costs ¹	\$/oz	\$1,506	\$1,803	\$1,667	\$2,015
All-in sustaining costs ¹	\$/oz	\$2,138	\$2,208	\$2,486	\$2,541



Westwood Complex

HISTORY

Westwood began production in 2013

- Highest production years to date in 2017 and 2018 with production of 125,000 oz and 129,000 oz, respectively
- In 2020, underground was put on care & maintenance following a seismic event following a COVID-19 shutdown earlier in the year
- Production resumed through processing of stockpile material and Grand Duc satellite open pit ore

UNDERGROUND DEVELOPMENT & REHABILITATION

Underground lateral development of 4,008 m YTD 2023

- Securing safe access to multiple ore faces at different levels in the mine, increasing operational flexibility to allow simultaneous exploitation of multiple stope sequences in line with the 2023/2024 production plan

A focus on rehabilitation with 5,443 m YTD 2023 over the last 18 months has allowed for increased development rates and access to previously closed stopes

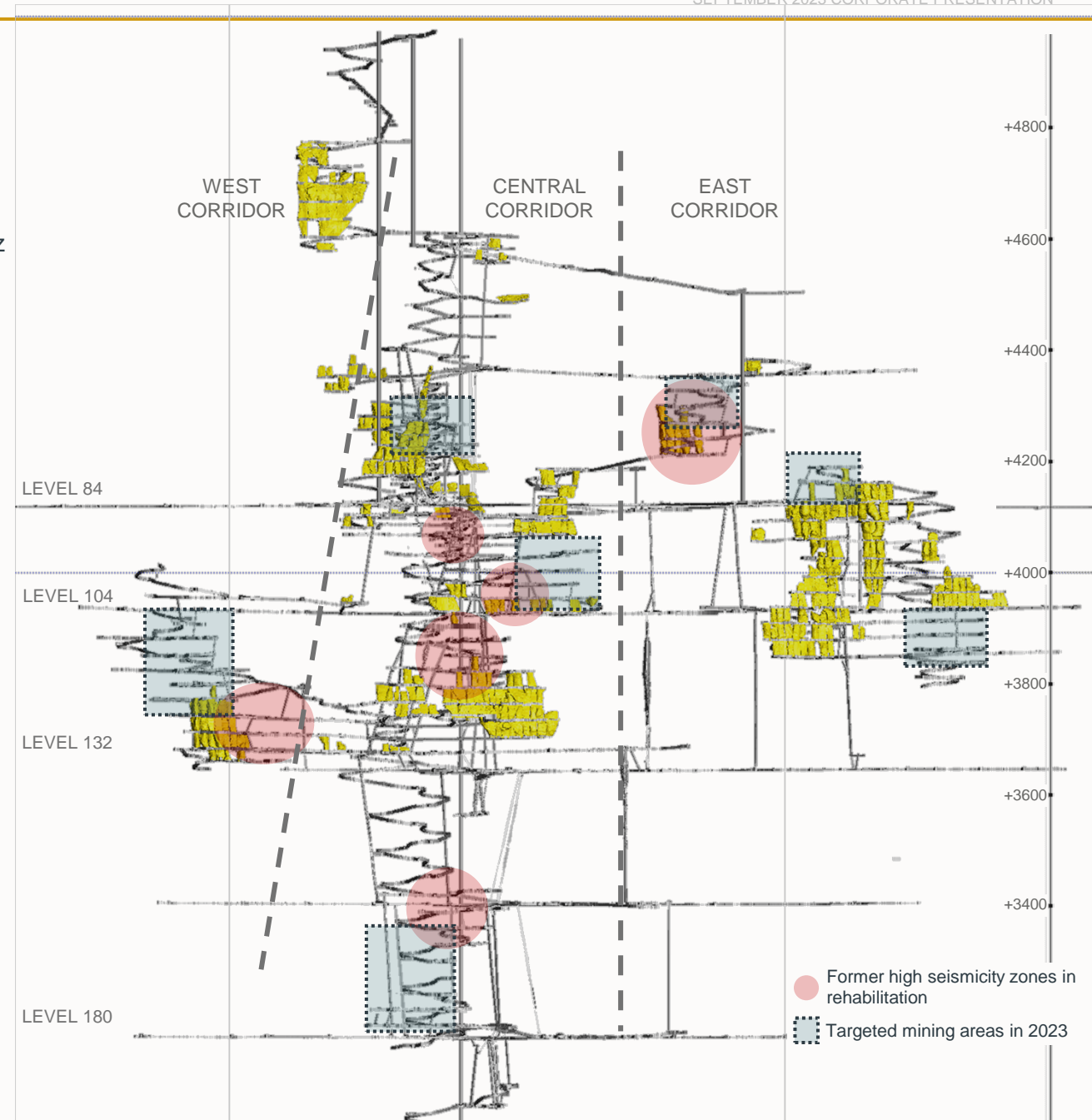
- Potential for reserve increase as access to previously closed stopes allow for re-upgrading of resources to reserves

REVISED TECHNICAL APPROACH

Comprehensive stress modelling and new seismic monitoring and algorithms

Updated structural model with inclusion of additional 5,000 m of geotechnical drilling since 2021, with total Geotech drilling now exceeding 35,000 m capturing east-west structures

Revised mining method to incorporate pillar less pyramid stope sequencing versus primary/secondary



Exploration Projects



Chibougamau: Emerging District

NELLIGAN (75% JV INTEREST)

- Located 60 kilometres southwest of Chibougamau, Québec
- Exercised option to increase undivided interest to 75% (from 51%) in December 2019
- Updated resource estimate¹(on 100% basis):

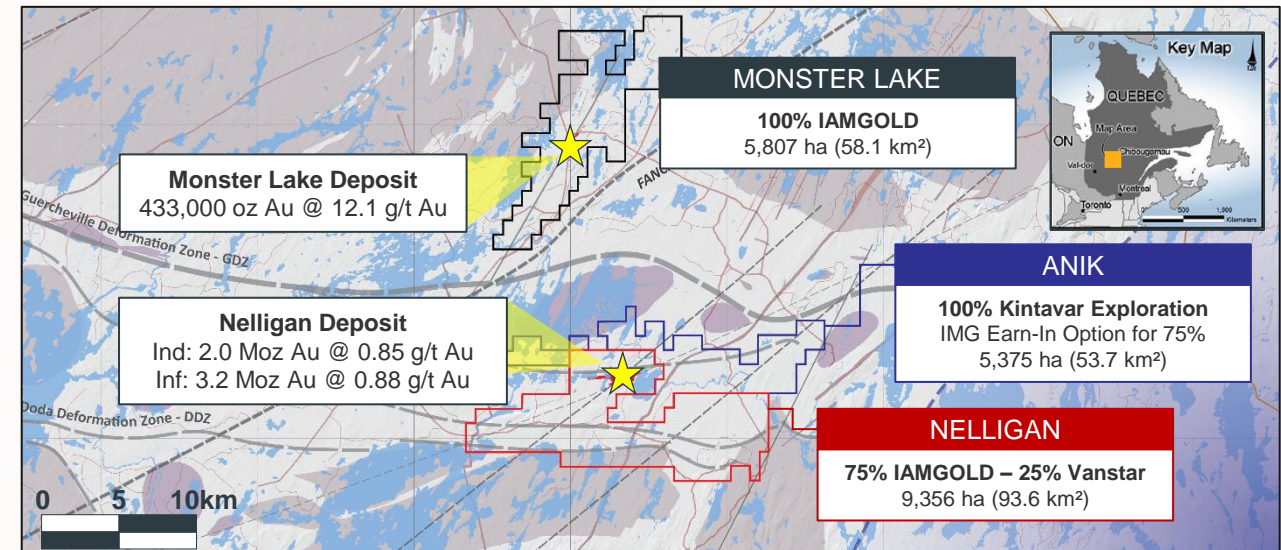
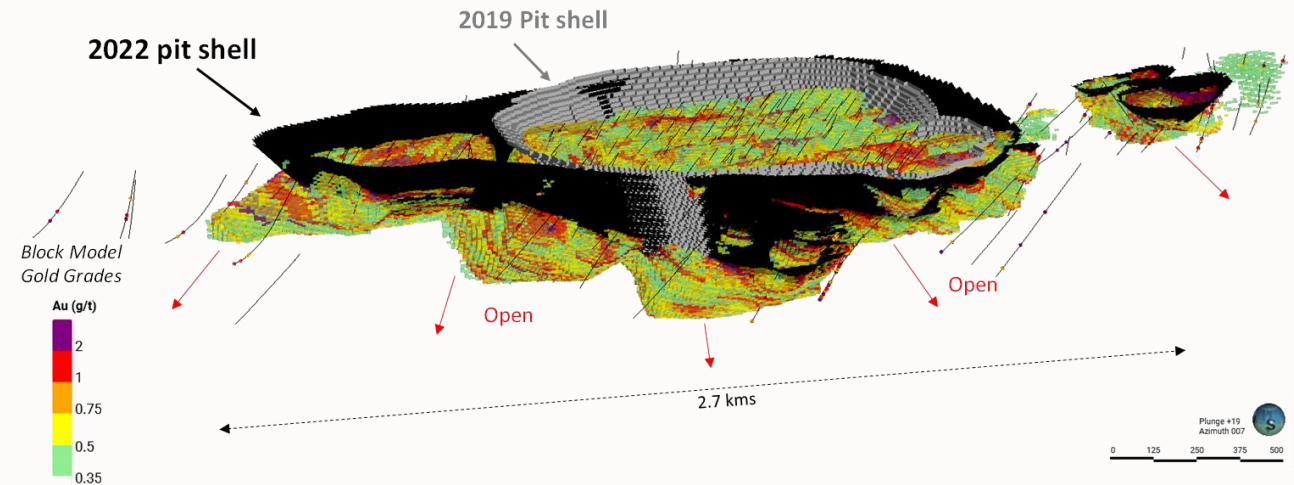
Category	Cut-off Grade (g/t Au)	Tonnage (Mt)	Grade (g/t Au)	Contained Au (koz Au)
Indicated	0.35	72.2	0.85	1,970
Inferred	0.35	114.1	0.88	3,238

- 10,000 m drill program planned for 2023
- Awarded **2019 AEMQ Discovery of the Year**

MONSTER LAKE (100% INTEREST)

- 15 kilometres north of Nelligan
- Consolidated 100% ownership in 2020
- Hosts an inferred resource of 1.1 million tonnes grading 12.1 g/t for 433,000 oz²
- 2020 drilling highlights³:
 - 3.8 metres @ 16.9 g/t Au
 - 2.8 metres @ 5.63 g/t Au
 - 12.3 metres @ 2.09 g/t Au

Nelligan 2022 Resource Pit Shell



IAMGOLD



Appendix

Côté Gold: Expenditures & Cost to Complete

Q3 PROJECT EXPENDITURES

Incurred project expenditures of \$317.3 million (@ 100%) | \$222.0 million (@70%) in Q3 at average USDCAD exchange rate of 1.33

Since commencement of construction, \$2.54 billion (\$1.78 billion at 70%) of the planned \$2.965 billion (\$2.08 billion at 70%) of project expenditures has been incurred.

- *JV Funding and Amending Agreement does not meet the requirements under IFRS to recognize the dilution of IAG's interest in the Côté UJV as a sale – so IAG continues to account for 70% of the assets and liabilities of the joint venture – with repurchase option liability on the balance sheet representing the value of the 9.7% diluted interest*

REMAINING COST & FUNDING TO COMPLETE

Remaining costs to incur to complete¹: \$425 million (@ 100%) | \$298 million (@ 70%)

Remaining funding requirement for IAMGOLD (@ 60.3%): \$325 million

- Funding vs costs to incur adjusted for: JV Funding and Amending Agreement² with Sumitomo, and changes in working capital, leases, and adjustments to the cash balance in the UJV

CÔTÉ 2023 INCURRED EXPENDITURES & COST TO COMPLETE GUIDANCE

	(\$M)	(\$M)
@ Dec 31, 2022 – Cost to complete (70%)	\$800 - \$875	
Q1 incurred project expenditures		(\$158.6)
@ Mar 31, 2023 – Cost to complete (70%)	\$625 - \$700	
Q2 incurred project expenditures		(\$189.1)
@ June 30, 2023 – Cost to complete (70%)	\$465 - \$515	
Q3 incurred project expenditures		(\$222.0)
@ Sept 30, 2023 – Cost to complete (70%)	\$298	
<i>Adjust for: SMM agreement, working capital, leases, and cash balance in UJV</i>		
Funding requirement for IAG (@60.3%)	\$325	

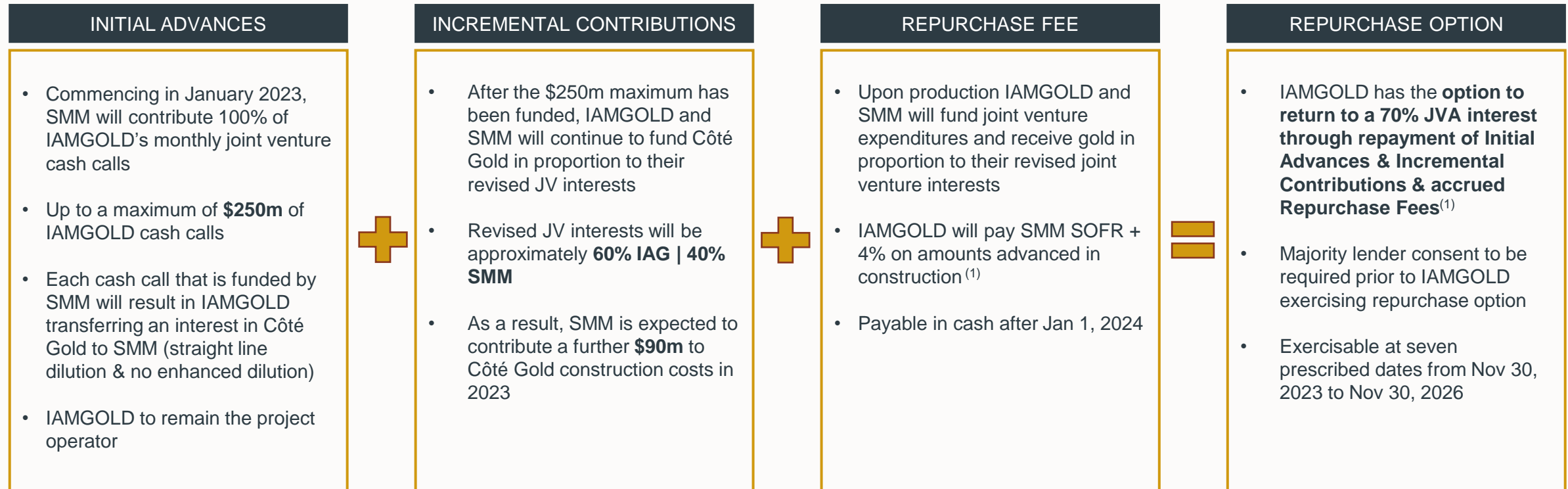
1. Assumes USDCAD rate of 1.32

2. Refer to news release dated December 19, 2022

3. Project capital spend incurred as of June 30, 2023 are presented at an actual USDCAD rate of 1.31, estimated remaining project costs presented at 1.32 USDCAD and exclude contingency and escalation

Sumitomo Agreement: Funding with an Option to Repurchase

The financing provided by SMM demonstrates strong validation of Côté from our partner



Both partners aligned & intend to return to a 70% | 30% ownership interest

Côte Gold: 43-101 Mining

OVERVIEW

Open-pit drill, blast, load and haul averaging 60 Mtpa over LOM

- Drill/Blast: Autonomous Epiroc PV-231 blasthole drills
- Load: CAT 6060 electric/hydraulic shovels & CAT 994K high lift front-end loaders
- Haul: Autonomous CAT 793F diesel trucks

UPDATED ASSUMPTIONS IN 2022 TECHNICAL REPORT

Target higher grade zone early in LOM with updated pit sequencing

- Revised Phase 1 Pit design and re-phasing of Phases 2-4
- Steeper ramp gradient in Phase 1 (10% vs. 8% previously) allows for an additional bench at bottom of Phase 1 pit

Reduced waste mined and stockpile re-handling

- Adjusted pit boundaries to optimize waste mined during construction period

Lowered ramp-up and utilization expectations for:

- Owner mining, truck and shovel equipment to account for autonomous commissioning, initial site conditions and operator skill level
- Expanded shift schedules, labour rates and headcounts

DE-RISKING & OPERATIONS READINESS

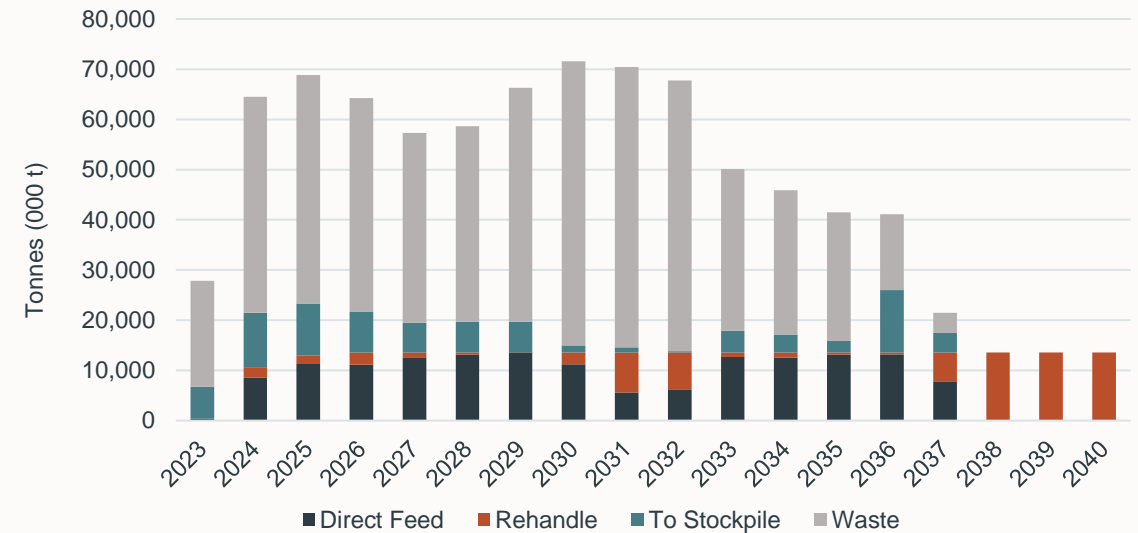
48,000m of grade control RC drilling planned for 2022 at 10m x 10m drill density

- Covers 78% of 2023 ex-pit tonnes
- Five-year RC drill program will define quantity, density & depth

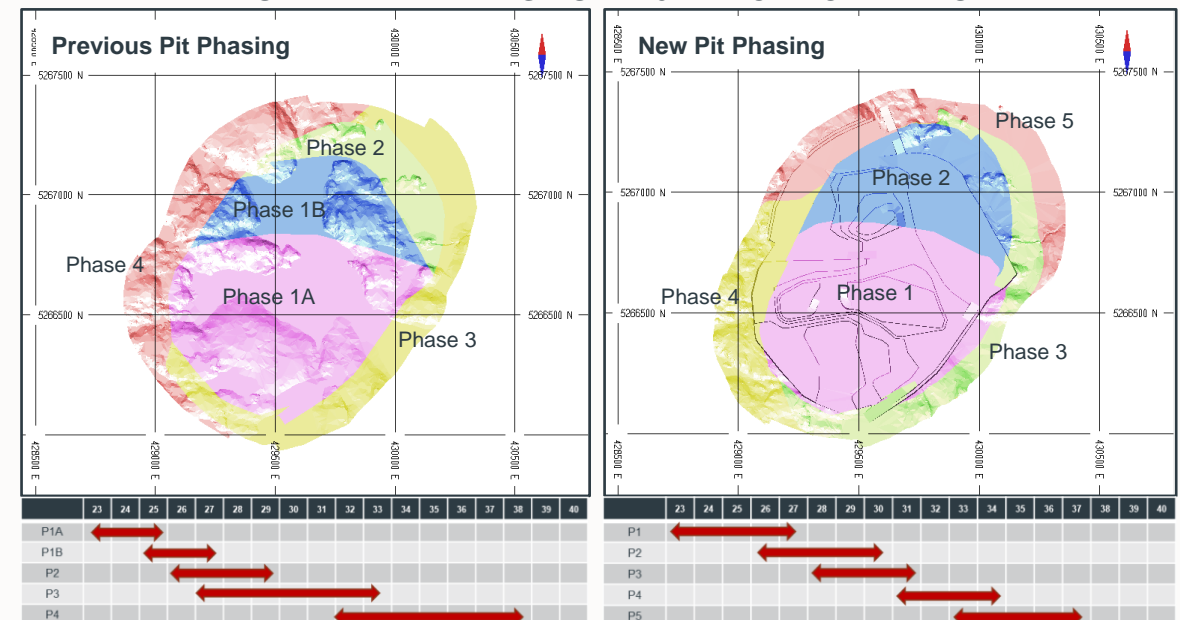
Autonomous operations incorporated into mine design and focus on early operations readiness

- Critical infrastructure for first phase of autonomous operation in place

MATERIAL MOVEMENT



UPDATED PIT PHASING IN 2022 TECHNICAL REPORT



Côte Gold: 43-101 Processing

OVERVIEW

37,200 tpd Crush/HPGR/Grind/Leach/CIP Processing Plant

- Average recoveries of 91.8%, recovery by gravity of 23%
- HPGR and grinding target final product size of P_{80} 100 μ m
- Class A customer with Hydro One

UPDATED ASSUMPTIONS IN 2022 TECHNICAL REPORT

Mill operating time (utilization) **revised to 92.6%** from 94% on updated modelling of circuit configuration

- Early ramp-up per design to approximately 70% utilization

Ramp-up period to steady state increased to 20 months (previously 10 months)

- Increased frequency of inspections, shutdowns, maintenance and learning

Spare capacity in plant design: target throughput of 37,200 tpd, while many systems (electrical, conveyors, chutes, pumps, piping, etc) designed for 42,000 tpd

- Mill designed for 75th percentile ore hardness

DE-RISKING & OPERATIONS READINESS

Production forecast includes additional downtime assumptions in early years for HPGR shut down maintenance activities

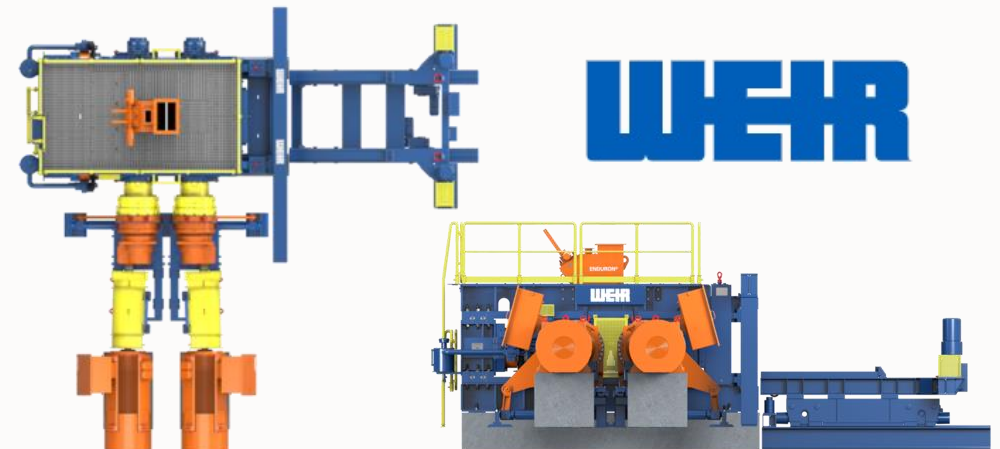
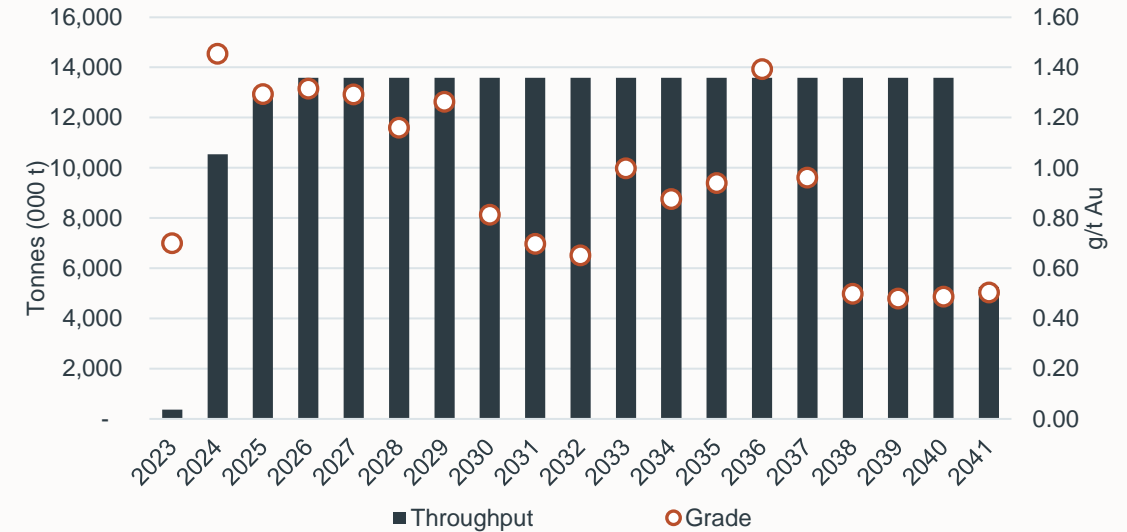
- HPGR maintenance and roll resurfacing supported by Weir facility in Sudbury
- Weir engineers at site for installation, commissioning and training

Key spares being procured (extra set of rolls already purchased) and will be housed at site or in Sudbury

Côte team have visited other Weir HPGR sites to leverage learnings

- Over 350 HPGR units installed globally (92 by Weir)

THROUGHPUT & GRADE



Côte Gold: 43-101 Operating Costs

OPERATING COSTS

Mining costs (gross) of \$2.62/t material mined

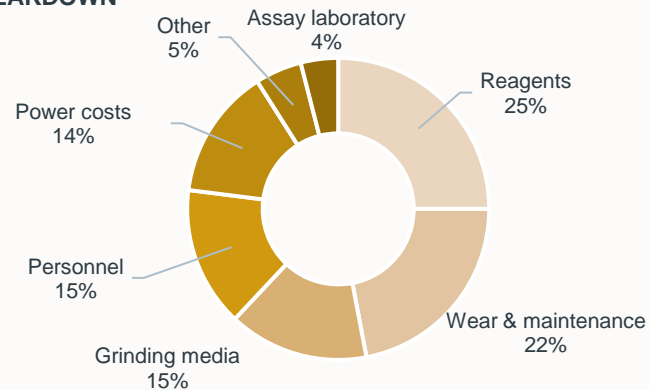
Mining costs (net, excluding CWS) of \$6.20/t processed ore

- Net mining costs excludes CWS expenditures transferred to sustaining capital based on World Gold Council guidelines
- A total of 193 Mt of mined material is classified as sustaining CWS over the LOM
- Increased 15% from 2021 Technical Report due to: increased headcount, extended ramp up assumptions, and updated cost models

Process operating costs of \$7.97/t processed ore

- Increased 8% from 2021 Technical Report due to: higher maintenance cost assumptions during ramp up and for shutdowns and increase in TMF operations and monitoring

COST BREAKDOWN



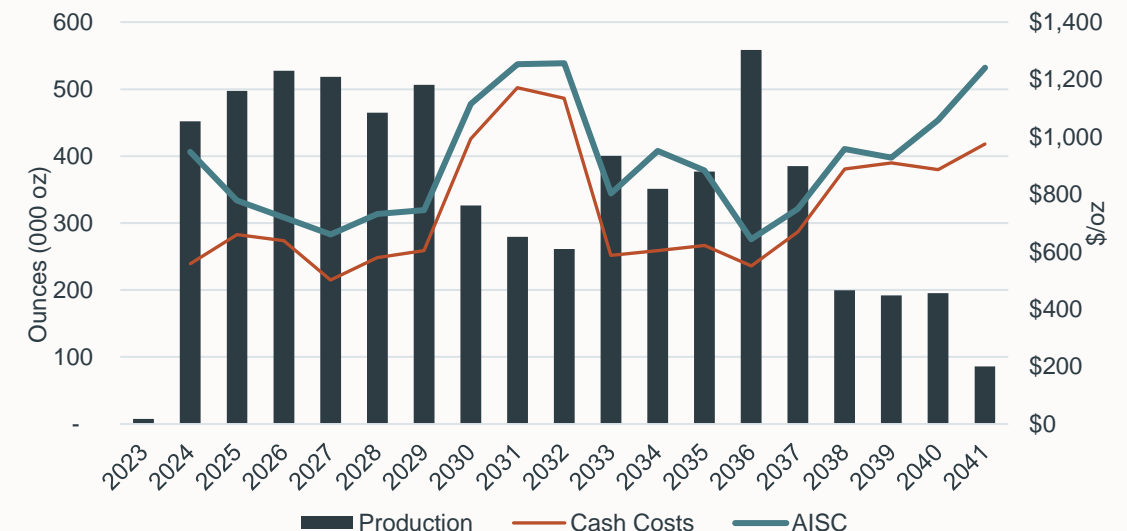
G&A costs of \$3.31/t process ore

- Increased 14% from 2021 Technical Report due to: increased headcount over the LOM, increased camp rates/costs, and continuation of site services post construction with associated increases in owner's costs

OPERATING & UNIT COSTS

	LOM \$M	\$/tonne material	\$/tonne processed	\$/oz sold
Mining (gross costs incl. CWS) ¹		\$2.62		
Mining (net cost excl. CWS) ²	\$1,445		\$6.20	\$220
Processing	\$1,856		\$7.97	\$282
G&A	\$772		\$3.31	\$117
Subtotal	\$4,073		\$17.48	\$619
Royalties + Offsite costs	\$485		\$2.08	\$74
Total cash costs	\$4,558		\$19.56	\$693
Sustaining Capital	\$518		\$2.22	\$79
Capitalized waste stripping (CWS)	\$462		\$1.98	\$70
Asset retirement obligation	\$83		\$0.35	\$13
AISC	\$5,620		\$24.12	\$854

PRODUCTION & COSTS



Essakane Gold Mine, Burkina Faso



Essakane – Overview

OWNERSHIP: 90% IAMGOLD; 10% Government of Burkina Faso

Mine type

Open Pit

Start-up

2010

Mine life

~2027¹

2022 Performance²

432,000 oz
(²² guidance 410 – 430 koz)

2023 Guidance^{2,3}

340,000 – 380,000 oz

2022 Capital costs^{2,3}

\$150M sustaining
\$5M expansion

RECORD PRODUCTION IN 2022

- Produced **432,000 ounces** (*attr.*) in 2022
- Record production in Q3 of 129,000 oz (115,000 oz attributable) on rising head grades and mill improvements

OUTLOOK

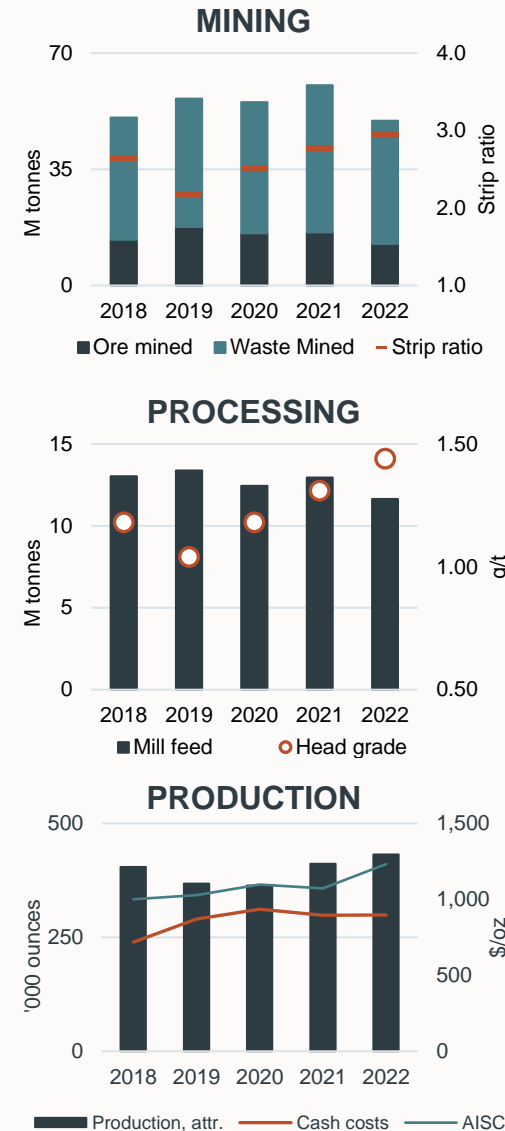
- Estimated annual production between 340,000 – 380,000 ounces in 2023

OPERATIONAL IMPROVEMENTS

- ✓ 2013/14: Hard rock plant expansion from 5.4 to 10.8 Mtpa completed
- ✓ 2021: Expanded nameplate hard rock capacity from 10.8 to 11.7 Mtpa

COMMUNITY RELATIONS

- ✓ Renewed 3 year CLA agreement in July 2021 to June 2024
- Proposal to advance Phase II of the Triangle d'Eau Project submitted – decision expected in 2022
- The security situation in Burkina Faso has further deteriorated in 2022 impacting the in-land supply chain resulting in delivery delays of supplies. IAMGOLD continues to take proactive measures to ensure the safety and security of in-country personnel



RESERVES & RESOURCES⁴

Category	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Attrib. Ounces (000's)
Reserves				
P&P	53,270	1.2	2,061	1,855
Resources				
M&I*	87,227	1.0	2,854	2,569
Inferred	2,318	1.4	107	97

* inclusive of mineral reserves

Westwood Complex, Canada



Westwood – Overview

OWNERSHIP: 100% IAMGOLD

Mine type

Underground | Satellite OP

Start-up

2014

Mine life

~2033+¹

2022 Performance²

67,000 oz
(*22 guidance 65 – 75 koz)

2023 Guidance^{2,3}

70,000 – 90,000 oz

2022 Capital costs^{2,3}

**\$45M sustaining
\$0M expansion**

UNDERGROUND TURNAROUND

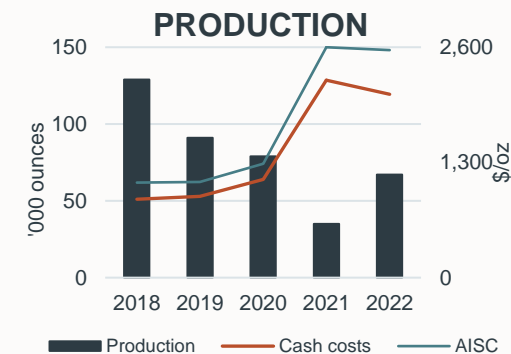
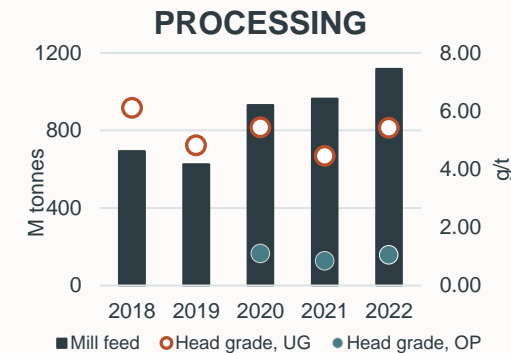
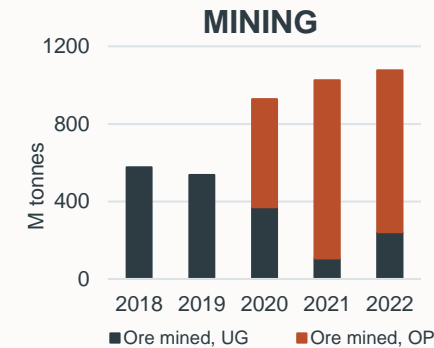
- Underground was put on care & maintenance following a seismic event in October 2020 following a COVID-19 shutdown earlier in the year
- Production resumed through processing of stockpile material and Grand Duc satellite open pit ore
- Underground operations in the East Zone recommenced in June 2021

CURRENT STATUS

- Produced **67,000 ounces in 2022**
- Mining in the high grade Central and West Zones resumed in June 2022
- Production expected to increase into 2023 as ground support activities allow for increased development and mining activities

OUTLOOK

- Expected annual production of 70,000 – 90,000 ounces in 20234 from underground development, resumption of CZ and WZ and Fayolle contribution



RESERVES & RESOURCES⁴

Category	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Reserves			
P&P	4,579	4.5	659
Resources			
M&I*	7,607	6.7	1,639
Inferred	5,970	9.2	1,764

* inclusive of mineral reserves

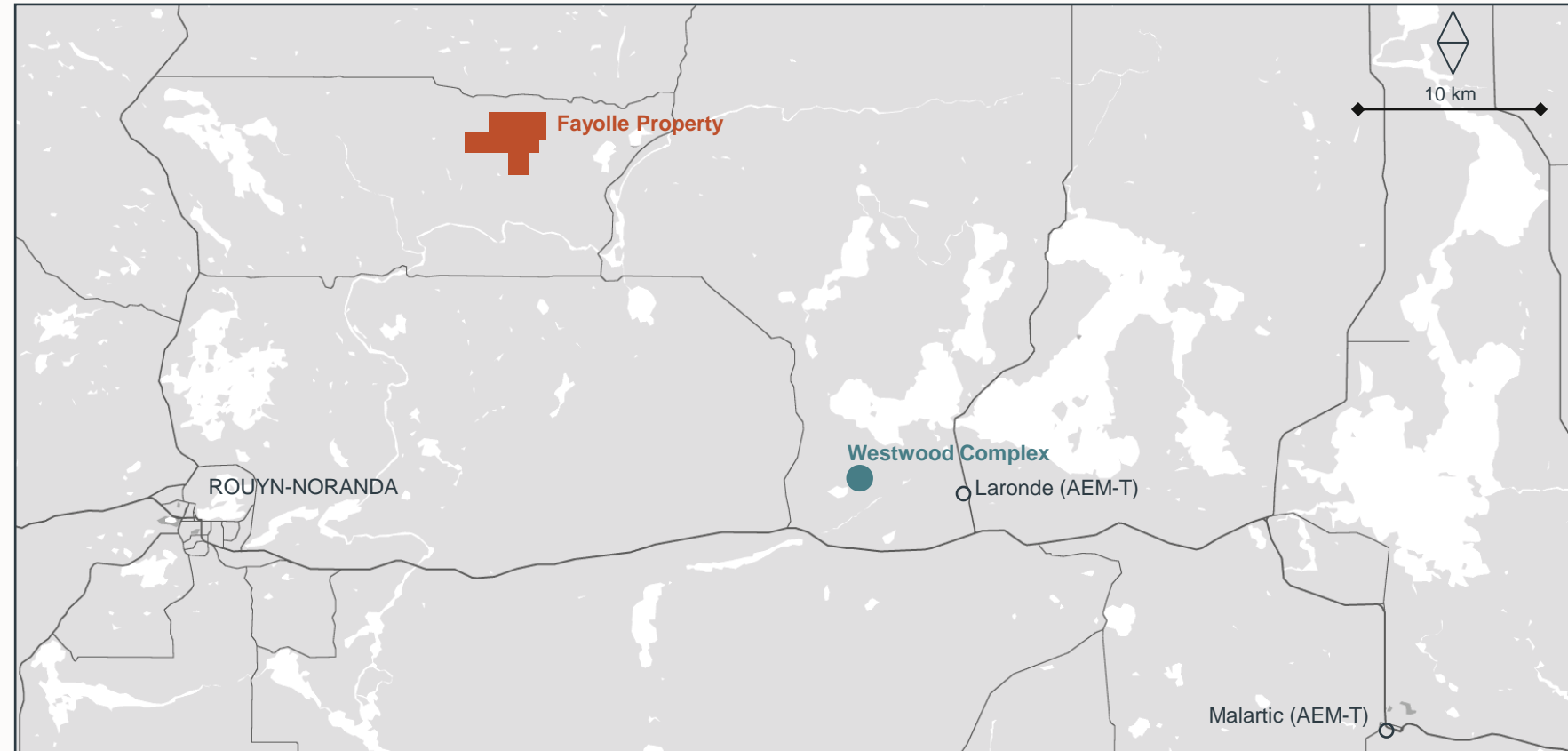
1. Subject to underground mine assessment. 2. Refer to news releases dated January 12, 2022 and November 8, 2022. 3. Capital expenditures guidance ±5%. This is a non-GAAP financial measure. Refer to the "Non-GAAP Financial Measures" section on slide #3. 4. Refer to news release dated February 23, 2022.

Westwood – “Hub-and-Spoke” Potential

FAYOLLE PROPERTY (OP)

100% ACQUIRED FROM MONARCH GOLD (2020)

- ~35 km northeast of Rouyn-Noranda and ~29 km northwest from Westwood
- 39 mineral claims covering an area of 1,373 hectares (14 km²)
- Resource estimate work ongoing with focus on high-grade near-surface mineralization
- **May provide incremental feed commencing in 2023, pending permitting¹**
- Historical 2019 drill highlights²:
 - 6.1m grading 8.37 g/t
 - 2.7m grading 50.94 g/t
 - 3.0m grading 37.97 g/t
 - 4.0m grading 15.79 g/t



Bambouk District: Boto – Karita – Diakha-Siribaya

STRATEGIC REVIEW

- On December 20, 2022, IAMGOLD announced agreement to sell Bambouk assets to Managem (CAS:MNG) for aggregate consideration of approximately \$282 million⁶ with close expected by Q2/Q3 2023

Boto Gold

Closed on April 26, 2023 for aggregate gross proceeds of approximately \$197.6 million (pre-tax)

Karita Discovery (100% ownership)

EXPLORATION STAGE

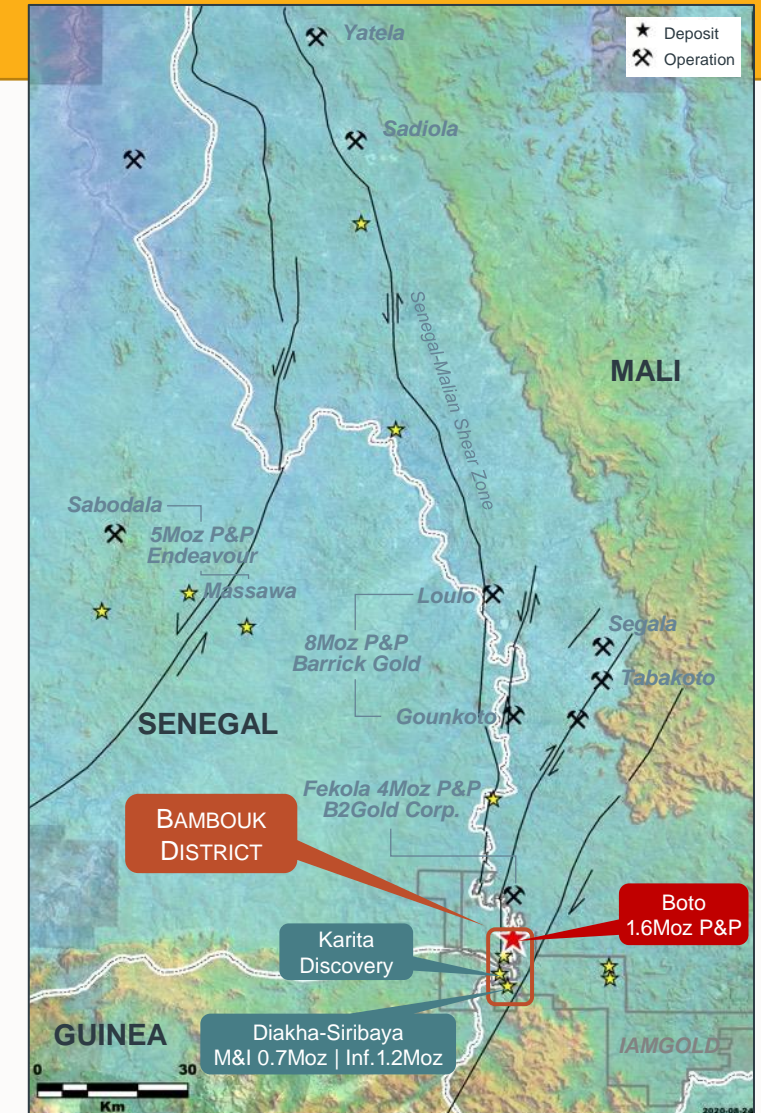
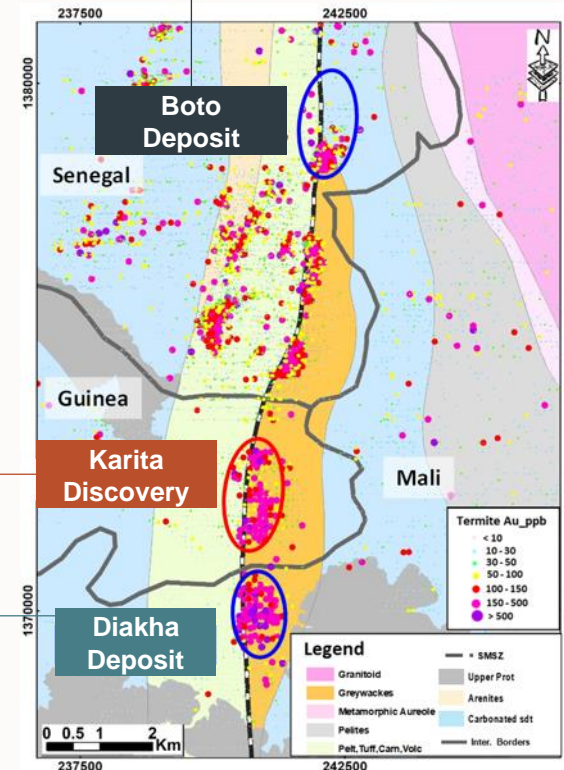
- Located in north-eastern Guinea covering an area of 100 km²
- Acquired 100% in 2017 as a granted exploration permit
- Highlight intercepts: 29m @ 2.96 g/t; 21m @ 9.01 g/t⁴

Diakha Deposit (90% ownership)

0.7Moz
INDICATED¹

1.2Moz
INFERRED¹

- <1 km south of Karita across the border of western Mali
- 8 contiguous exploration permits covering 596.5 km²
- Hosts an indicated resource of 18.0 Mt grading 1.28 g/t inferred resource of 23.2 Mt grading 1.58 g/t⁵
- Targeting an updated resource estimate in H1 2022



Hedge Portfolio: Foreign Currency and Oil Derivatives

(as at June 30, 2023)

	2023	2024
Foreign Currency¹		
Canadian dollar contracts ² (millions of C\$)	190	240
Rate range (USDCAD)	1.30 – 1.40	1.30 – 1.32
Hedge ratio ³	51%	31%
Commodities⁴		
Brent oil contracts (barrels, 000s)	107	270
Contract price range (\$/barrel of crude oil)	41 – 65	41 – 55
Hedge ratio ³	57%	36%

Notes:

The summary of foreign currency and commodity derivative contracts includes other instruments that the Company considers economic hedges.

1. 2023 Canadian dollar hedges exclude Canadian dollars on hand which functions as a natural hedge for the Company's 2023 Canadian dollar expenditures.

2. The Company previously executed Canadian dollar collar options, which consist of Canadian dollar call and put options within the given range in 2023 through 2024. The Company will recognize a gain from the difference between a lower market price and the Canadian dollar call strike price. The Company will incur a loss from the difference between a higher market price and the Canadian dollar put strike price. 2023 includes the TARF and forwards with an extension feature discussed below. The Company estimates the timing of future knockouts on the TARF occurring based on analyst consensus estimates for foreign exchange rates.

3. The Company calculates hedge ratios based on future estimates of operating and capital expenditures (such as its Canadian dollar operating and capital expenditures at Westwood and Côté Gold and its corporate office, future estimated uses of commodities and future estimated production. Outstanding derivative contracts are allocated based on a specified allocation methodology.

4. The Company previously executed Brent collar options, consisting of put and call options with strike prices within the given range in 2023 through 2024. The Company will incur a loss from the difference between a lower market price and the put strike price and a gain from the difference between a higher market price and the call strike price. Previous Rosebel WTI hedges have been settled during September 2023 for which \$10.6 million of proceeds were received.

5. The Company executed subsequent to the quarter end an additional USDCAD collar option at a rate range of of \$1.36 - 1.4125 for CAD\$127 million settling between November 2023 and March 2024.

Gold Prepayment – Illustrative Impact

PREPAYMENT ARRANGEMENT STRUCTURE

- Cash proceeds received up front in return for obligation to deliver ounces at a later date
- Settlement is in the form of physical gold deliveries from any of the Company's gold mines in equal monthly installments
- The prepaid amount is treated as deferred revenue that is amortized and recognized upon delivery

TRANSACTION ASSUMPTIONS

- Illustrative annual gold production of 600,000 ounces
- **2019 prepay:** 150,000 ounces to be delivered in 2022, with a gold collar range of \$1,300/oz – \$1,500/oz¹
 - Prepayment amount of \$170 million in 2019 based upon \$1,300/oz gold price, net of transaction costs
- **2022 prepay (1):** 100,000 ounces to be delivered in 2024, with a gold collar range of \$1,700/oz – \$2,100/oz², funded at \$1,700/oz
- **2022 prepay (2):** 50,000 ounces to be delivered in 2024, funded at \$1,753/oz³
 - Total prepayment amount of \$236 million in 2022 for (1) and (2), net of transaction costs

GOLD PREPAY RECOGNITION

	unit	2019	2022	2024
Production	Illustrative gold price	US\$/oz	\$1,300	\$1,800
	Production – unaffected gold	koz	600	450
	Production – gold prepay	koz	–	150
	Total gold production	koz	600	600
Revenue	Revenue recognized – unaffected gold	US\$M	\$780	\$810
	Prepay revenue – floor price	US\$M	–	\$195
	Prepay revenue – incremental ^{1,2}	US\$M	–	\$30
	Total revenue recognized	US\$M	\$780	\$1,035
	Realized gold price	US\$/oz	\$1,300	\$1,725
Cash Flow	OCF – prepay cash received	US\$M	+\$170	+\$236
	OCF – net impact on delivery	US\$M	–	(\$195)
	Net effect on timing of cash flow	US\$M	+\$170	+\$41

Gold Mineral Reserves – 100% Basis

As of December 31, 2022			PROVEN			PROBABLE			TOTAL RESERVES		
DEPOSIT	Type*	Location	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Essakane ¹	OP	Burkina Faso	21,413	0.7	464	31,858	1.6	1,597	53,270	1.2	2,061
Westwood ^{2,3}	UG + OP	Canada	128	10.0	41	3,254	5.5	575	3,382	5.7	616
Côté Gold ¹	OP	Canada	130,988	1.0	4,260	102,343	0.9	2,914	233,331	1.0	7,174
Rosebel ^{1,6}	OP	Suriname	8,890	0.6	179	71,956	1.0	2,266	80,846	0.9	2,445
Saramacca ^{1,6}	OP	Suriname	128	0.9	4	17,663	1.9	1,089	17,792	1.9	1,093
Boto Gold ^{4,7}	OP	Senegal	—	—	—	29,040	1.7	1,593	29,040	1.7	1,593
TOTAL RESERVES ⁵			160,522	0.9	4,903	257,140	1.2	10,078	417,662	1.1	14,981

¹ Rosebel, Saramacca, Essakane and Côté Gold Mineral Reserves have been estimated using a \$1,300/oz gold price as of December 31, 2022.

² Westwood Mineral Reserves have been estimated using a \$1,300/oz gold price as of December 31, 2022.

³ The Grand Duc and the Fayolle Mineral Reserve estimates are included in the Westwood Mineral Reserve estimate. The Grand Duc Mineral Reserves have been estimated using a gold price of \$1,350/oz, and the Fayolle Mineral Reserves have been estimated using a gold price of \$1,500/oz.

⁴ The Boto Gold Reserves have been estimated using a \$1,200/oz gold price as of December 31, 2022.

⁵ Due to rounding, numbers presented throughout this document may not add up precisely to the totals.

⁶ Rosebel and Saramacca sold to Zijin Mining as of February 1st, 2023.

⁷ Boto sold to Managem as of April 26, 2023

* OP = Open Pit; UG = Underground

Gold Mineral Resources^{1,2} – 100% Basis

(Measured & Indicated Resources are inclusive of Proven & Probable Reserves)

As of December 31, 2022

DEPOSIT	Type*	Location	MEASURED			INDICATED			MEASURED + INDICATED			INFERRED		
			Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Essakane ³	OP	Burkina Faso	34,282	0.6	607	52,945	1.3	2,247	87,227	1.0	2,854	2,318	1.4	107
Westwood ⁴	UG+OP	Canada	791	9.3	236	7,675	8.6	2,117	8,465	8.7	2,353	2,702	12.3	1,072
Côté Gold ³	OP	Canada	152,534	1.0	4,726	213,382	0.8	5,480	365,916	0.9	10,206	189,108	0.6	3,813
Gosselin ³	OP	Canada	–	–	–	124,500	0.8	3,350	124,500	0.8	3,350	72,900	0.7	1,710
Nelligan ³	OP	Canada	–	–	–	72,200	0.9	1,970	72,200	0.9	1,970	114,100	0.9	3,238
Monster Lake ³	UG	Canada	–	–	–	–	–	–	–	–	–	1,110	12.1	433
Diakha-Siribaya ³	OP	Mali	–	–	–	27,937	1.5	1,325	27,937	1.5	1,325	8,468	1.5	417
Gossey ³	OP	Burkina Faso	–	–	–	10,454	0.9	291	10,454	0.9	291	2,939	0.9	85
Rosebel ^{3,5}	OP	Suriname	8,791	0.6	183	119,221	1.1	4,290	128,012	1.1	4,473	13,294	0.9	391
Saramacca ^{3,5}	OP	Suriname	128	0.9	4	19,429	2.3	1,434	19,557	2.3	1,438	3,821	1.3	161
Boto Gold ^{3,6}	OP	Senegal	–	–	–	40,567	1.6	2,033	40,567	1.6	2,033	8,196	1.8	469
Pitangui ³	UG	Brazil	–	–	–	3,330	4.4	470	3,330	4.4	470	3,559	3.8	433
TOTAL RESOURCES⁵			196,526	0.9	5,756	691,640	1.1	25,008	888,166	1.1	30,764	422,514	0.9	12,330

* OP = Open Pit; UG = Underground

For notes accompanying Gold Mineral Resources, please refer to slide 22.

Notes to the Gold Mineral Resources Statement

- 1 In mining operations, Measured Mineral Resources and Indicated Mineral Resources that are not Mineral Reserves are considered uneconomic at the price used for Mineral Reserve estimations but are deemed to have a reasonable prospect of economic extraction.
- 2 Although “measured resources”, “indicated resources” and “inferred resources” are categories of mineralization that are recognized and required to be disclosed under Canadian regulations, SEC Industry Guide 7 does not recognize them. Disclosure of contained ounces is permitted under Canadian regulations; however, SEC Industry Guide 7 generally permits resources to be reported only as in place tonnage and grade. See “Cautionary Note to U.S. Investors Regarding Disclosure of Mineral Reserve and Mineral Resource Estimates”.
- 2 Rosebel, Saramacca, Essakane, Côté Gold, Gosselin, Boto Gold, Nelligan, Gossey, Monster Lake, Diakha-Siribaya and Pitangui Mineral Resources have been estimated as of December 31, 2022 using a \$1,500/oz gold price and have been estimated in accordance with NI 43-101.
- 3 Westwood mineral resources have been estimated as of December 31, 2022 using a 6.2g/t (OK) and 7.4g/t (MIK) Au cut-off grade over a minimum width of 2.6 metres, using a \$1500/oz gold price. The Grand Duc Mineral Resource estimate and the Fayolle Mineral Resource estimate are included in the Westwood Mineral Resources. The Grand Duc Mineral Resources and the Fayolle Mineral Resources have been estimated using a gold price of \$1,500/oz and have been estimated in accordance with NI 43-101.
- 4 Due to rounding, numbers presented throughout this document may not add up precisely to the totals.
- 5 Rosebel and Saramacca sold to Zijin Mining as of February 1st, 2023.
- 6 Boto sold to Managem mining as of April 26, 2023

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C O R P O R A T I O N

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