



IAMGOLD[®]

C O R P O R A T I O N



First Quarter 2023
Financial & Operating Results Conference Call
May 12, 2023

Cautionary Statement

CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

All information included in this presentation, including any information as to the Company's future financial or operating performance and other statements that express management's expectations or estimates of future performance, including statements in respect of the prospects and/or development of the Company's projects, other than statements of historical fact, constitutes forward-looking information or forward-looking statements within the meaning of applicable securities laws (collectively referred to herein as "forward-looking statements") and such forward-looking statements are based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements are generally identifiable by the use of words such as "may", "will", "should", "continue", "expect", "budget", "forecast", "anticipate", "estimate", "believe", "intend", "plan", "schedule", "guidance", "outlook", "potential", "seek", "targets", "cover", "strategy", or "project" or the negative of these words or other variations on these words or comparable terminology. For example, forward-looking statements in this presentation include, without limitation, those under the headings "Outlook", "Quarterly Updates", "Exploration", "Liquidity and Capital Resources" and "Market Trends" and include, but are not limited to, statements with respect to: the estimation of mineral reserves and mineral resources and the realization of such estimates; operational and financial performance including the Company's guidance for and actual results of production, costs and capital and other expenditures such as exploration and including depreciation expense and effective tax rate; the expected costs and schedule to complete construction of the Côté Gold project; the updated life-of-mine plan, ramp up assumptions and other project metrics including operating costs in respect to the Côté Gold project; expected benefits from the operational improvements and de-risking strategies implemented or to be implemented by the Company; mine development activities; the Company's capital allocation; the composition of the Company's portfolio of assets including its operating mines, development and exploration projects; the completion of the sale of the Bambouk assets; permitting timelines and the expected receipt of permits; inflation; global supply chain constraints; the ability to secure alternative sources of consumables of comparable quality and on reasonable terms; workforce and contractor availability, labour costs and other labour impacts; the impacts of weather; the future price of gold and other commodities; foreign exchange rates and currency fluctuations; impairment assessments and assets carrying values estimates; safety and security concerns in the jurisdictions in which the Company operates and the impact thereof on the Company's operational and financial performance and financial condition; and government regulation of mining operations.

The Company cautions the reader that forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, financial, operational and other risks, uncertainties, contingencies and other factors, including those described below, which could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements and, as such, undue reliance must not be placed on them. Forward-looking statements are also based on numerous material factors and assumptions, including as described in this presentation, including with respect to: the Company's present and future business strategies; operations performance within expected ranges; anticipated future production and cash flows; local and global economic conditions and the environment in which the Company will operate in the future; the price of precious metals, other minerals and key commodities; projected mineral grades; international exchanges rates; anticipated capital and operating costs; the availability and timing of required governmental and other approvals for the construction of the Company's projects.

Risks, uncertainties, contingencies and other factors that could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements include, without limitation: the ability of the Company to successfully complete the construction of Côté Gold and commence commercial production from the mine; the ability of the Company to complete the sales of the remaining Bambouk assets; the Company's business strategies and its ability to execute thereon; security risks, including civil unrest, war or terrorism and disruptions to the Company's supply chain as a result of such security risks, particularly in Burkina Faso and the Sahel region surrounding the Company's Essakane mine; the ongoing impacts of COVID-19 (and its variants) on the Company and its workforce; the availability of labour and qualified contractors; the availability of key inputs for the Company's operations and disruptions in global supply chains; the volatility of the Company's securities; litigation; contests over title to properties, particularly title to undeveloped properties; mine closure and rehabilitation risks; management of certain of the Company's assets by other companies or joint venture partners; the lack of availability of insurance covering all of the risks associated with a mining company's operations; unexpected geological conditions; competition and consolidation in the mining sector; the profitability of the Company being highly dependent on the condition and results of the mining industry as a whole, and the gold mining industry in particular; changes in the global prices for gold, and commodities used in the operation of the Company's business (such as diesel and electricity); legal, litigation, legislative, political or economic risks and new developments in the jurisdictions in which the Company carries on business; changes in taxes, including mining tax regimes; the failure to obtain in a timely manner from authorities key permits, authorizations or approvals necessary for exploration, development or operation, operating or technical difficulties in connection with mining or development activities, including geotechnical difficulties and major equipment failure; the inability of the Company to participate in any gold price increase above the cap in any collar transaction entered into in conjunction with certain gold sale prepayment arrangements; the availability of capital; the level of liquidity and capital resources; access to capital markets and financing; the Company's level of indebtedness; the Company's ability to satisfy covenants under its credit facilities; changes in interest rates; adverse changes in the Company's credit rating; the Company's choices in capital allocation; effectiveness of the Company's ongoing cost containment efforts; the Company's ability to execute on de-risking activities and measures to improve operations; risks related to third-party contractors, including reduced control over aspects of the Company's operations and/or the failure and/or the effectiveness of contractors to perform; risks arising from holding derivative instruments; changes in U.S. dollar and other currency exchange rates or gold lease rates; capital and currency controls in foreign jurisdictions; assessment of carrying values for the Company's assets, including the ongoing potential for material impairment and/or write-downs of such assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; the fact that reserves and resources, expected metallurgical recoveries, capital and operating costs are estimates which may require revision; the presence of unfavourable content in ore deposits, including clay and coarse gold; inaccuracies in life of mine plans; failure to meet operational targets; equipment malfunctions; information systems security threats and cybersecurity; laws and regulations governing the protection of the environment; employee relations and labour disputes; the maintenance of tailings storage facilities and the potential for a major spill or failure of the tailings facilities due to uncontrollable events, lack of reliable infrastructure, including access to roads, bridges, power sources and water supplies; physical and regulatory risks related to climate change; unpredictable weather patterns and challenging weather conditions at mine sites; attraction and retention of key employees and other qualified personnel; availability and increasing costs associated with mining inputs and labour, negotiations with respect to new, reasonable collective labour agreements may not be agreed to; the ability of contractors to timely complete projects on acceptable terms; the relationship with the communities surrounding the Company's operations and projects; indigenous rights or claims; illegal mining; the potential direct or indirect operational impacts resulting from external factors, including infectious diseases, pandemics, or other public health emergencies; and the inherent risks involved in the exploration, development and mining business generally. Please see the Company's AIF or Form 40-F available on www.sedar.com or www.sec.gov/edgar.shtml for a comprehensive discussion of the risks faced by the Company and which may cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by forward-looking statements.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable law.

Technical Information and Qualified Persons

CAUTIONARY NOTE TO U.S. INVESTORS REGARDING DISCLOSURE OF MINERAL RESERVE AND MINERAL RESOURCE ESTIMATES

The mineral resource and reserve estimates contained in this presentation have been prepared in accordance with NI 43-101 and the Canadian Institute of Mining, Metallurgy and Petroleum ("CIM") – CIM Definition Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as amended (the "CIM Standards"). These standards are similar to those used by the United States Securities and Exchange Commission (the "SEC") Industry Guide No. 7, as interpreted by SEC staff ("Industry Guide 7"). However, the definitions in NI 43-101 and the CIM Standards differ in certain respects from those under Industry Guide 7. Accordingly, mineral resource and reserve information contained in this presentation may not be comparable to similar information disclosed by United States companies. Under Industry Guide 7, mineralization may not be classified as a "reserve" unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made.

As a result of the adoption of amendments to the SEC's disclosure rules (the "SEC Modernization Rules"), which more closely align its disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101 and the CIM Standards, and which became effective on February 25, 2019, the SEC now recognizes estimates of "measured mineral resources", "indicated mineral resources" and "inferred mineral resources." In addition, the SEC has amended definitions of "proven mineral reserves" and "probable mineral reserves" in its amended rules, with definitions that are substantially similar to those used in NI 43-101 and the CIM Standards. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2021, though Canadian issuers that report in the United States using the Multijurisdictional Disclosure System ("MJDS") may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC's MJDS registration statement and annual report forms.

United States investors are cautioned that while the SEC now recognizes "measured mineral resources", "indicated mineral resources" and "inferred mineral resources" under the SEC Modernization Rules, investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances.

Investors are cautioned not to assume that any "measured mineral resources", "indicated mineral resources", or "inferred mineral resources" that the Company reports in this presentation are or will be economically or legally mineable. Further, "inferred mineral resources" have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

QUALIFIED PERSON AND TECHNICAL INFORMATION

The technical and scientific information relating to exploration activities disclosed in this document was prepared under the supervision of and verified and reviewed by Craig MacDougall, P.Geo., Executive Vice President, Growth, IAMGOLD. Mr. MacDougall is a "qualified person" (a "QP") as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects ("NI 43-101").

Data verification involves data input and review by senior project geologists at site, scheduled weekly and monthly reporting to senior exploration management and the completion of project site visits by senior exploration management to review the status of ongoing project activities and data underlying reported results. All drilling results for exploration projects or supporting resource and reserve estimates referenced in this presentation have been previously reported in news release disclosures either by the Company or the project operator as the case may be (see referenced news releases) and have been prepared in accordance with NI 43-101. The sampling and assay data from drilling programs are monitored through the implementation of a quality assurance - quality control (QA-QC) program designed to follow industry best practice. Drill core (HQ and NQ size) samples are selected by the project geologists and sawn in half with a diamond saw at the project site. Half of the core is typically retained at the site for reference purposes. Generally, sample intervals are 1.0 to 1.5 metres in length and reverse circulation holes are sampled at 1.0 metre intervals at the drill rig. Samples are prepared and analyzed at site for the Company's producing mines and at accredited regional laboratories for the Company's exploration projects, using analysis techniques such as standard fire assay with a 50 gram charge; fire assay with gravimetric finish, or LeachWELL rapid cyanide leach with fire assay with a 50 gram charge.

Lisa Ragsdale, P.Geo (Director, Mining Geology, IAMGOLD Corporation), is the QP responsible for the review and approval of all mineral resource estimates contained herein, as at December 31, 2022. Guy Bourque, Eng. (Director, Mining, IAMGOLD Corporation), is the QP responsible for the review and approval of all mineral reserve estimates contained herein, as at December 31, 2022.

The technical information has been included herein with the consent and prior review of the above noted QPs, who have verified the data disclosed, and data underlying the information or opinions contained herein.

NON-GAAP FINANCIAL MEASURES

This presentation contains non-GAAP financial measures, including average realized gold price per ounce sold, cash costs, cash costs per ounce sold, AISC, AISC per ounce sold, net cash from operating activities before changes in working capital, mine-site free cash flow, liquidity, net cash (debt), EBITDA, adjusted EBITDA, adjusted net earnings (loss) attributable to equity holders and adjusted net earnings (loss) per share attributable to equity holders, sustaining capital expenditures, and expansion capital expenditures. The non-GAAP financial measures disclosures included in the Company's Q1 2023 MD&A are incorporated by reference in this presentation.

Further details on these non-GAAP financial measures are included on pages 29 to 34 of the Company's Q1 2023 MD&A filed on SEDAR at www.sedar.com and on EDGAR at www.sec.gov.

Highlights

CORPORATE & STRATEGIC

Côté Gold financed through construction and ramp up

- Received proceeds of: \$386.4 million for the sale of Rosebel¹ and \$197.6 million (pre-tax) for sale of Senegal assets²
- Funding agreement³ on Côté Gold saw Sumitomo Metal Mining contribute \$250 million of IAMGOLD Côté obligations up to May 1, 2023

Adjusted EBITDA⁴ of \$83 million from continuing operations

Cash + cash equivalents (as at Mar 31, 2023) of \$532.1 million⁵ and liquidity⁴ of \$789.4 million

OPERATIONS & PROJECTS

Attributable gold production of 113,000 oz

Cost of sales of \$1,176/oz sold, cash costs⁴ of \$1,094/oz sold, AISC⁴ of \$1,525/oz sold

Focus on safety: Côté Gold LTIFR (lost time injury frequency rate) of 0.02, total project hours of 9.8 million hours to date

Côté Gold project approximately 80% complete, on track for production early next year

Remaining attributable cost to complete Côté Gold estimated at between \$625 – \$700 million (on 70% basis)

- IAMGOLD expected to fund \$460 - \$535 million during remainder of 2023 (based on 60.3% interest)

1. Refer to news release dated February 1, 2023 and Q4 2022 MD&A.

2. Remaining Bambouk assets to close in Q2/Q3 2023. Refer to news releases dated December 20, 2022 and April 26, 2023.

3. Refer to news release dated December 19, 2022

4. This is a non-GAAP financial measure. Refer to the "Non-GAAP Financial Measures" section on slide #3.

5. At March 31, 2023, \$532.1 million in cash and cash equivalents, excluding restricted cash of \$58.6 million related to closure obligations at Essakane, Doyon division and Côté Gold.

Q1 Operational Overview (all operations)

PRODUCTION

Gold production (attr.) of 113,000 ounces

- Essakane production higher than expected due to continuing high grades offsetting lower tonnes due to in-country supply chain challenges
- Westwood ramp up continues with underground development securing safe access to multiple ore faces to increase operational flexibility

OPERATING COSTS

Cost of sales¹ of \$1,176/oz sold

Cash costs² of \$1,094/oz sold

AISC² of \$1,525/oz sold

Operating costs remain at higher levels due to continued inflationary impacts on cost inputs and supply chain constraints

AISC below guidance due to lower than planned capitalized waste stripping at Essakane in the quarter

RESPONSIBILITY & ACCOUNTABILITY

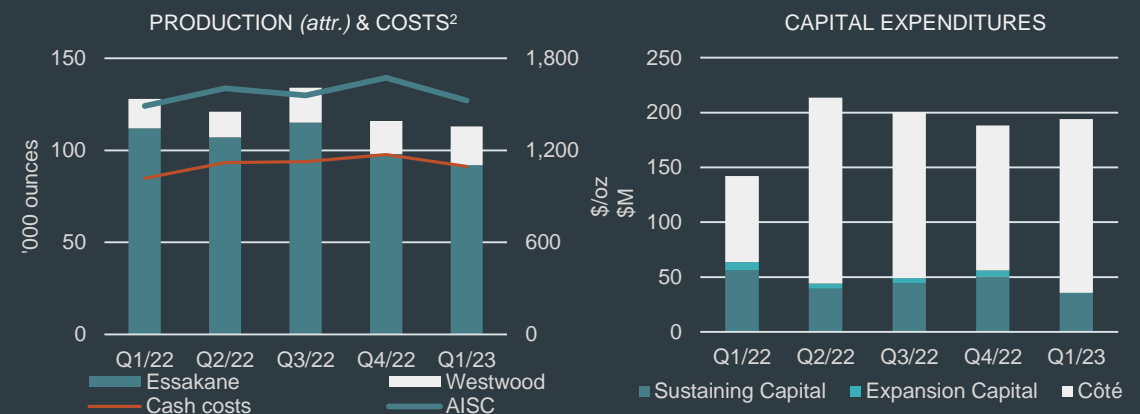
DARTFR (days away, restricted, transferred duty) of 0.60 YTD tracking above target of 0.40

TRIFR (total recordable injuries) of 0.84 YTD above target of 0.69

External review of the Company's GHG emissions profile across all sites completed and a draft action plan of the Company's global commitments being updated with roadmap to be published in the inaugural TCFD report in 2023.

OPERATING RESULTS

		Q1 2023	Q1 2022	2023 GUIDANCE
Essakane (90%)	koz	92	112	340 – 380
Westwood (100%)	koz	21	16	70 – 90
Production - continuing ops (attr.)	koz	113	128	410 – 470
Rosebel (95%)	koz	25	46	
Total production (attr.)	koz	138	174	
Gold sales (attr.)	koz	133	181	
Cost of sales ¹ (attr., continuing ops)	US\$/oz	\$1,176	\$921	\$1,125 – \$1,175
Cash costs ² (attr., continuing ops)	US\$/oz	\$1,094	\$914	\$1,125 – \$1,175
AISC ² (attr., continuing ops)	US\$/oz	\$1,525	\$1,389	\$1,625 – \$1,700
Capex ^{2,3} – sustaining, cont. ops	US\$M	\$35.0	\$56.1	\$195
Capex ^{2,3} – expansion, cont. ops	US\$M	\$159.1	\$80.0	\$805 – \$880



Essakane

Q1 2023 OPERATIONAL REVIEW

Attributable production of 92,000 ounces

Cash costs of \$964/oz and AISC of \$1,157/oz

Ore mined of 1.7M tonnes – restricted operations due to supply chain challenges with improvements in March and near full capacity in April

Head grades of 1.62 g/t higher due to direct feed from PH4 and continued positive grade reconciliation

Mill throughput of 2.2M tonnes due to lower plant utilization related to supply challenges

Mill recoveries of 91% as plant continues to benefit from improvements in ore blending and increased gravity recovery

Security situation in Burkina Faso continues at elevated risk levels applying pressure to in-country supply chain and operations

2023 OUTLOOK

Gold production (attr.) of 340,000 – 380,000 ounces weighted towards the second half

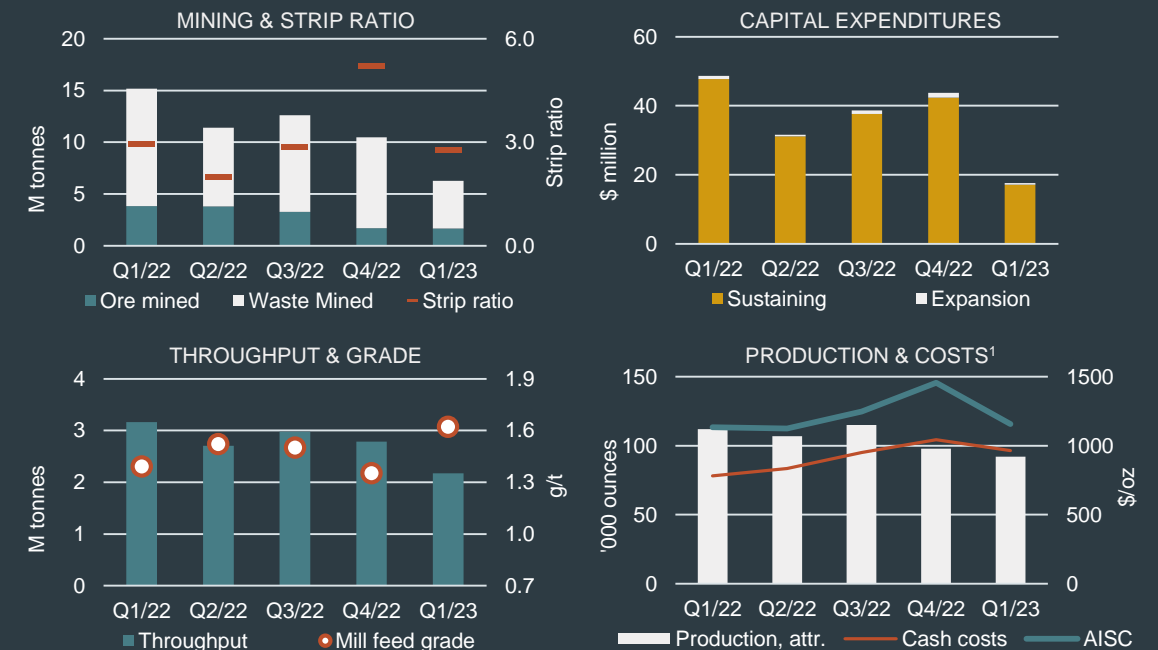
Mining activity expected to progressively return to normal operating levels through 2023 including increased levels of waste stripping in second half

Grades expected to normalize to reserve grades – analysis ongoing of grades being underestimated in the block model

Capital expenditures expected to be ~\$155 million, with increased volumes of capitalized waste in the second and third quarter to provide access to mining areas in support of the 2024 and 2025 production plan

(100% basis, unless otherwise stated)

		Q1 2023	Q1 2022
Ore mined	kt	1,657	3,832
Material mined – total	kt	6,285	15,178
Strip ratio	w:o	2.8	3.0
Ore milled	kt	2,175	3,162
Head grade	g/t	1.62	1.39
Recovery	%	91%	88%
Production – attributable 90%	koz	92	112
Sustaining capital expenditures ¹	\$M	\$17.1	\$47.7
Expansion capital expenditures ¹	\$M	\$0.5	\$1.0
Cash costs ¹	\$/oz	\$964	\$781
All-in sustaining costs ¹	\$/oz	\$1,157	\$1,134



1. This is a non-GAAP financial measure. Refer to "Non-GAAP Financial Measures" on slide #3.

Westwood Complex

Q1 2023 OPERATIONAL REVIEW

Attributable production of 21,000 ounces

- Increased underground lateral development rates has secured multiple ore faces at different levels of the mine to increase flexibility as mine ramp up continues

Underground mining of 68,000 tonnes returning head grades of 6.56 g/t

Open pit mining contributed 193,000 tonnes at 1.34 g/t

Mill throughput of 255,000 tonnes benefitting from successfully executed maintenance strategies to improve availability and management of abrasive material from Grand Duc

Operating costs remain elevated with very high sensitivity to mine output – costs expected to decline as underground tonnages ramp up

- Increase in non-recurring rehabilitation work in Q1 2023 to open up previously closed areas of the mine and open new faces

2023 OUTLOOK

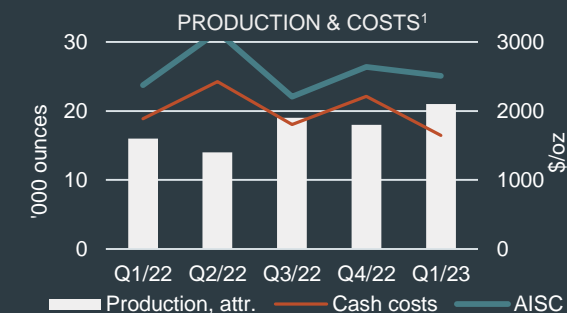
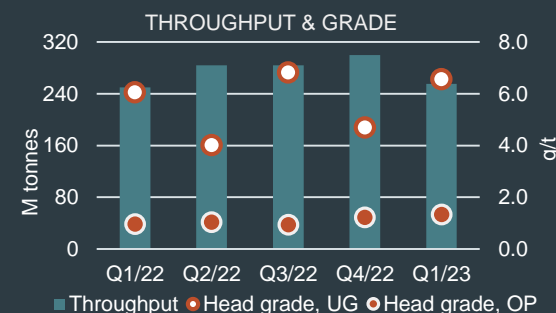
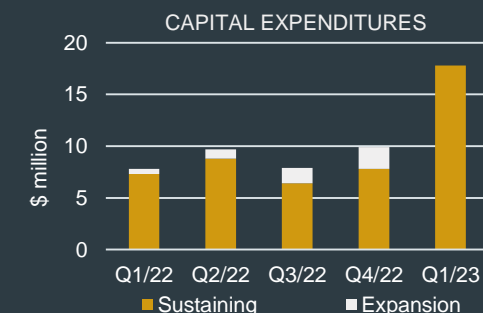
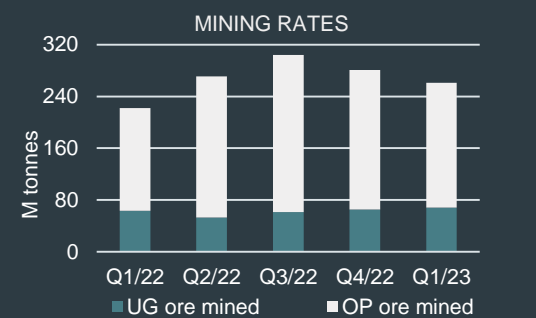
Gold production of 70,000 – 90,000 ounces, with increasing proportion of ore from underground

- Includes estimate of 10,000 – 15,000 ounces from satellite Fayolle deposit primarily in H2 2023

Sustaining capital expected to be \$45 million primarily consisting of underground development and rehabilitation (\$20 million), fleet and equipment renewal (\$10 million), mill repairs (\$7.5 million) and other capital projects

(100% basis, unless otherwise stated)

		Q1 2023	Q1 2022
Underground lateral development	metres	1,494	848
Ore mined – underground	kt	68	63
Ore mined – other sources	kt	193	159
Ore milled	kt	255	250
Head grade – underground	g/t	6.56	6.05
Head grade – other sources	g/t	1.34	0.97
Head grade – total	g/t	2.77	2.18
Recovery	%	92%	91%
Production – 100%	oz	21	16
Sustaining capital expenditures ¹	\$M	\$17.8	\$7.3
Expansion capital expenditures ¹	\$M	\$ -	\$0.5
Cash costs ¹	\$/oz	\$1,646	\$1,886
All-in sustaining costs ¹	\$/oz	\$2,508	\$2,376



Côte Gold: Quarterly Progress Report

ACTIVITIES UPDATE

- Project expenditures (@70%) incurred \$158.6 million in Q1 2023 (at CADUSD rate of 1.35).
- Health and safety:** Total project hours of 9.8 million hours with a LTIFR of 0.02.
- Labour and workforce:** >1,500 workers on site with additional 264 beds being added.
- Earthworks:** TMF raise completed in March in preparation for spring freshet and to accumulate water in support of commissioning activities later in the year. Phase 1 of TMF expected towards end of Q2 2023 as higher than expected amounts of ore versus waste.
- Processing plant:** Civil works and concrete pours effectively complete, progress continued on structural steel work in the HGPR and secondary crushing areas, steel work started on primary crusher. Installation of ball mill and utility pipe rack on the north wall nearly complete. Significant progress on installation of CIP tanks, vertimill mechanical works and associated structural steel and cyclone installations.
- Other infrastructure:** Installation of underground services has progressed significantly, and critical work was completed in January 2023. Fuel distribution and storage, including the refueling station, is expected to be completed in the third quarter 2023.
- Mining preparation:** Autonomous hauling in support of mining activities began in January with 4-6 trucks operating with a total of 10 now commissioned. Owner mining progressing with 1.0M tonnes mined in Q1 2023. Stockpile currently at approximately 0.9M tonnes ore. Assembly of first electric shovel ongoing.
- Power:** Overhead power line completed, electrical substation progressing and awaiting connection to provincial hydro grid in August.
- Supply chain:** The majority of equipment has been delivered with the remaining delivery progressing on schedule.
- Permitting:** Key permits have been received. Remaining non-critical path permitting activities well advanced and expected to be received during the remainder of the project construction.

1. Project incurred expenses on 70% basis.

2. Assumes CADUSD rate of 1.32

3. Refer to news release dated December 19, 2022

4. Project capital spend incurred as of March 31, 2023 are presented at an actual CADUSD rate of 1.30, estimated remaining project costs presented at 1.32 CADUSD and exclude contingency and escalation

as at Mar 31, 2023

79.8%
project completion

\$158.6M
incurred in Q1 2023¹

\$1.37B
incurred to date¹

Estimated funding to complete² for IAG as at Mar 31, 2023

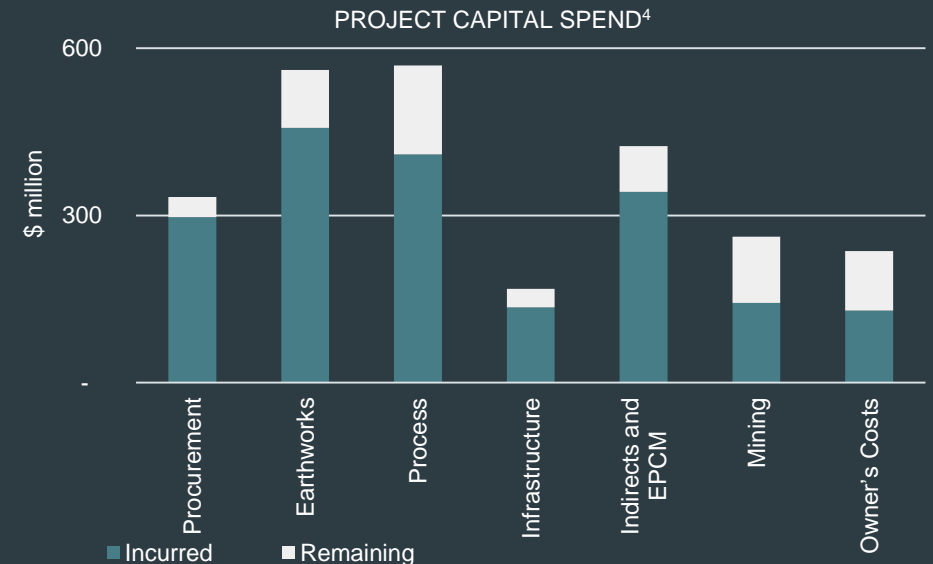
\$460 – \$535M

- based on 60.3% IAG | 39.7% SMM JV until repurchase³ -

Estimated project expenditures @ 70% to be incurred² as at Mar 31, 2023

\$625 – \$700M

- based on 70% IAG | 30% SMM JV³ -



Côte Gold



High Voltage Substation – April 2023



Processing plant interior – April 2023



CAT electric shovel – April 2023



Process Plant – April 2023

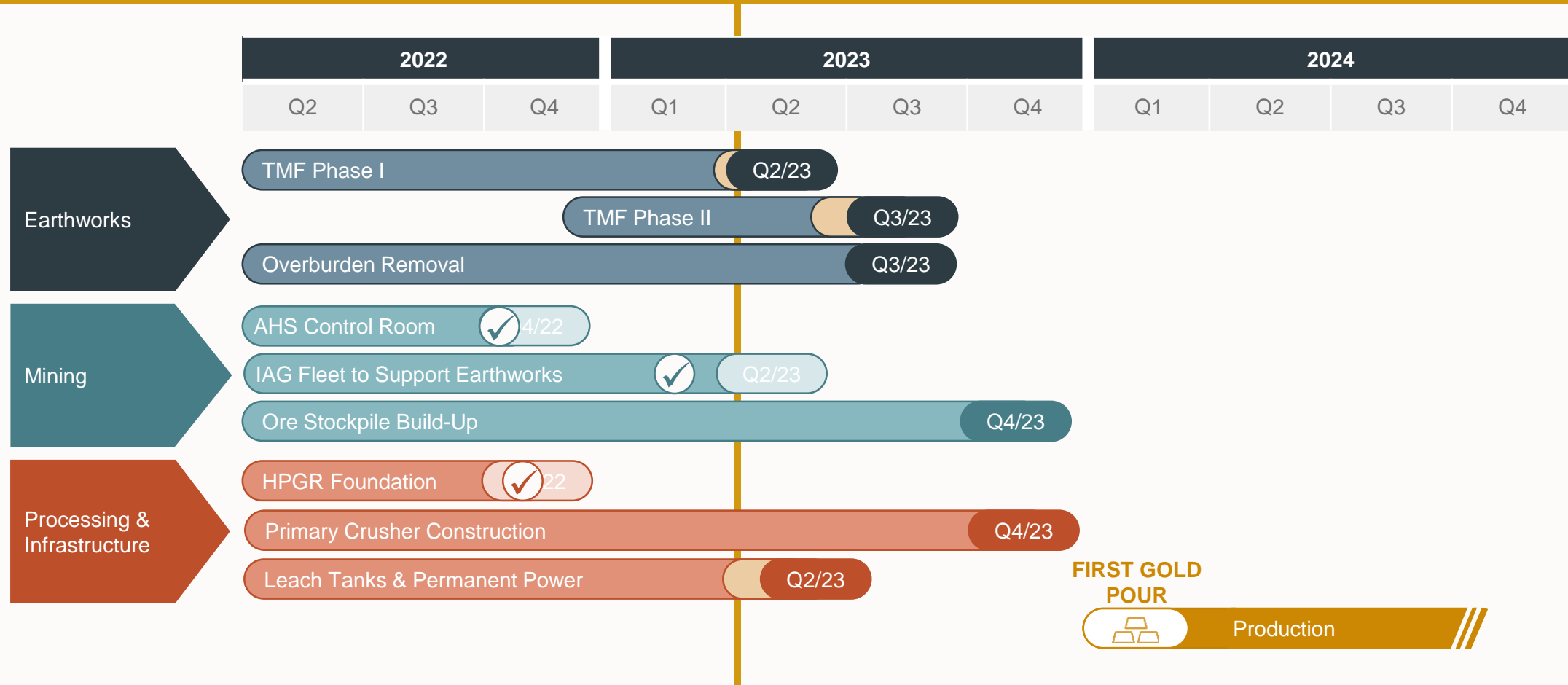


CAT793 Haul Truck – April 2023



Côte Pit – April 2023

Côté Gold: Upcoming Milestones



Côté Gold: Gosselin

15,500 m drilling campaign in 2023 to expand Gosselin mineralization

- Assay results in 2022 intersected mineralization to the south of and below the current resource boundary of the model¹

Remains **open along strike** to the northeast and has **only been drilled to half the depth of Côté**

Gosselin discovery cost \$1.62/oz – from discovery to delineation

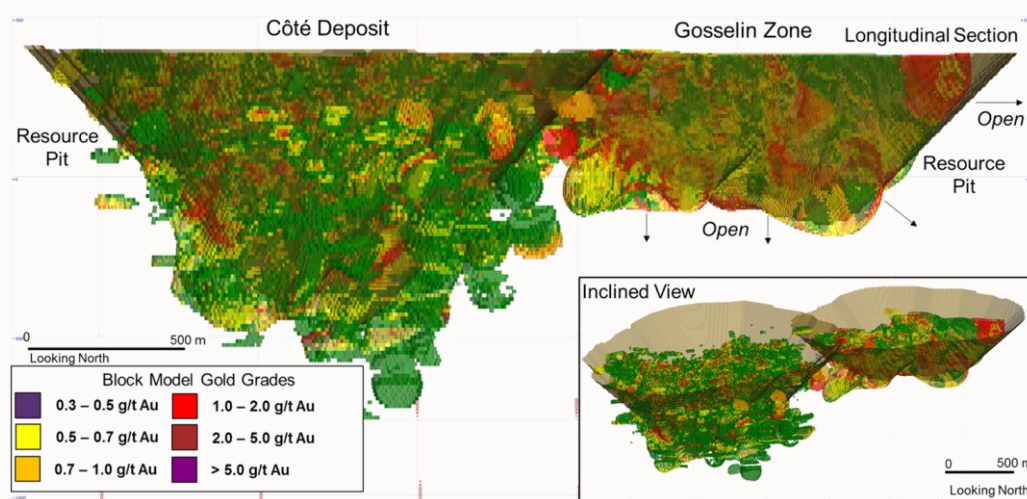
Technical studies planned to advance metallurgical testing, conduct mining and infrastructure studies to review alternatives for potential inclusion of Gosselin deposit into a future Côté LOM plan

Côté Gold Life of Mine Plan based on 7.2 million ounces of Mineral Reserves in Côté deposit

CÔTÉ GOLD PROJECT – MINERAL RESERVES & RESOURCES (2022)^{2,3,4}

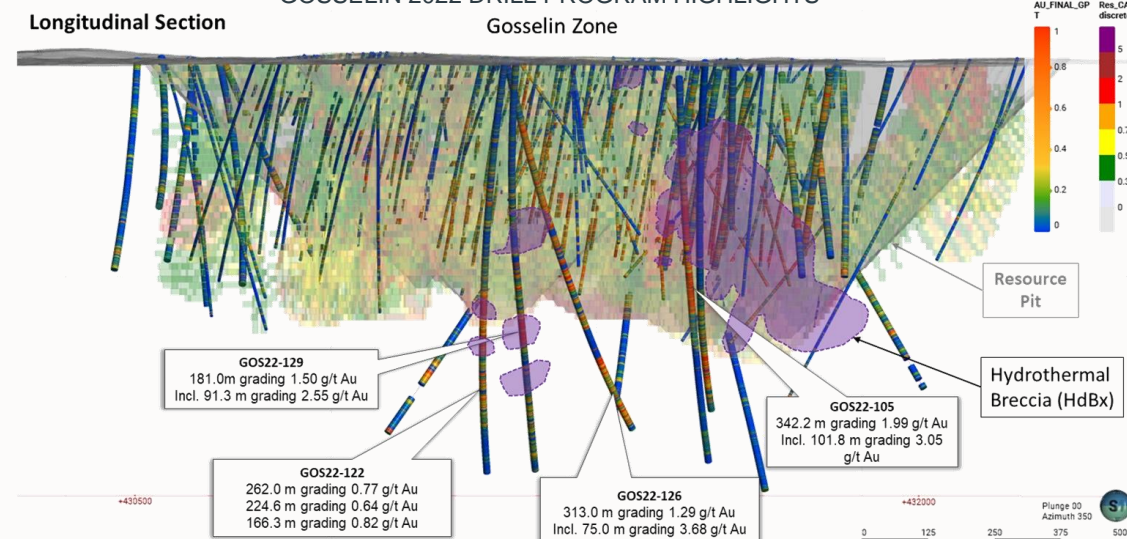
Classification	Tonnes (millions)	Grade (g/t Au)	Contained (Moz Au)	Attributable Contained (Moz Au)
Côté Gold Deposit				
P&P Reserves	233.3	1.0	7.17	4.65
M&I Resources ⁴	365.9	0.9	10.21	6.61
Inferred	189.1	0.6	3.81	2.47
Gosselin Deposit				
Indicated	124.5	0.8	3.35	2.17
Inferred	72.9	0.7	1.71	1.11
Côté Gold – Total				
P&P Reserves	233.3	1.0	7.17	4.65
M&I Resources ⁴	490.4	0.9	13.56	8.78
Inferred	262.0	0.7	5.52	3.58

CÔTÉ & GOSSELIN LONGITUDINAL SECTION



- Refer to news release dated February 2, 2023
- Refer to IAMGOLD news release date August 3, 2022.
- Mineral resources are estimated at a cut-off grade of 0.3 g/t Au. Mineral reserves are estimated at a cut-off grade of 0.35 g/t Au
- M&I resources inclusive of mineral reserves.

GOSSELIN 2022 DRILL PROGRAM HIGHLIGHTS⁵



Financial Review



Strategic Transactions

ASSET SALES¹

Rosebel/Saramacca

- Sale to Zijin Mining completed on Jan 31, 2023
- Received **\$386.4M** (\$360M sales proceeds + \$29.8M cash held – w/c adjustments) with additional \$9.8M to be received by June 30, 2023

Bambouk assets (Boto, Karita, Diakha) for \$282 million (pre-tax) in cash to Managem

- Boto and Senegal assets closed on April 26, 2023 for **\$197.6M** (pre-tax)
- Remaining assets to close in Q3 2023

SUMITOMO UJV AMENDMENT²

Funding agreement with SMM for up to \$340 million with option to repurchase incremental interest

- SMM contributes 100% of IAG construction costs up to **\$250 million** in exchange for ~10% of project
 - **In Q1, SMM contributed \$189M** of IAG funding obligations for 7.5% of project
 - As of May 1, 2023, SMM has **contributed remaining \$61M to bring interest to a total of 39.7%**
- Revised JV interests of ~ 60% IAG | 40% SMM, results in SMM contributing approximately \$90 million in incremental funding during construction (**\$7.1M in Q1**)
- IAG has option to repurchase 10% until Nov 30, 2026 by repaying amounts advanced by SMM (up to achieving commercial production) to return to 70%
- IMG will pay SMM an option fee for the repurchase option of SOFR +4.0% based on the contribution made by SMM + net incremental contribution made by SMM based on SMM's increased ownership.



COST TO REPURCHASE CÔTÉ INTEREST, AMOUNTS RECEIVED (as at Mar 31, 2023)

(In \$ millions, unless otherwise stated)

Balance, December 31, 2022	\$ –
Funding obligations contributed by SMM	189.0
Incremental funding by SMM due to increased ownership	7.1
Repurchase option fee*	2.7
Balance, March 31, 2023	\$ 198.8

* Repurchase option fee of \$2.7 million was capitalized to Côté Gold Construction in Progress

Financial Results

Q1 FINANCIAL REVIEW (CONTINUING OPS)

Gold revenues of \$226.2 million from sales of 119,000 ounces (109,000 ounces attributable) at realized average price of \$1,893/oz

Adj. EBITDA¹ of \$83.0 million

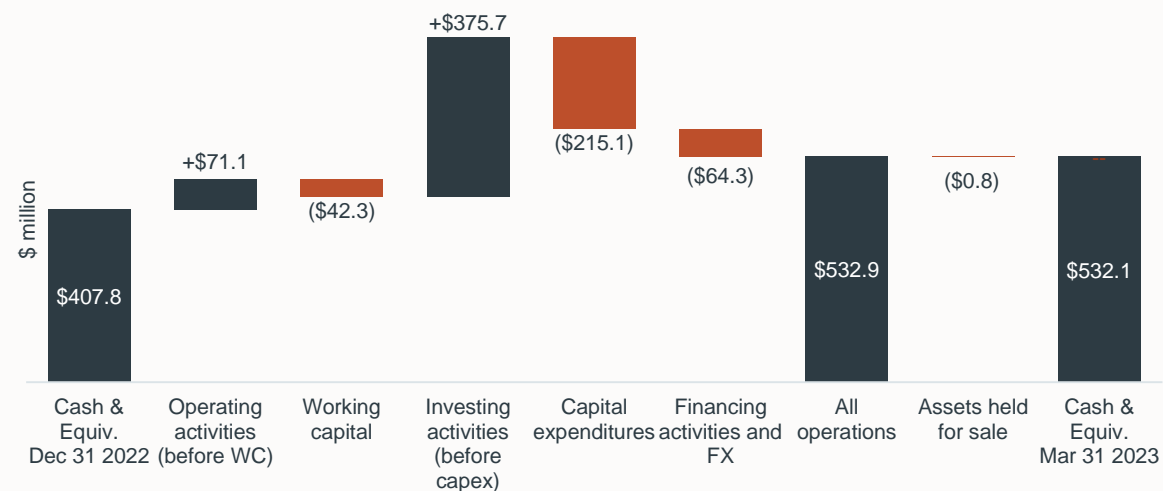
Adj. net earnings¹ of \$24.9 million or \$0.05 per share attributable to equity holders

Operating cash flow (before changes in working capital)¹ of \$55.7 million

CASH FLOW RECONCILIATION

Investing activities includes \$386.4M received from the sale of Rosebel

Financing activities includes credit facility repayment of \$255M offset by funding from SMM of \$196.1M in the quarter²



FINANCIAL HIGHLIGHTS – *continuing operations*

(In \$ millions, unless otherwise stated)

	Q1 2023	Q1 2022
Revenues	226.2	265.0
Gross profit	43.1	71.0
EBITDA ¹	68.4	110.3
Adj. EBITDA ¹	83.0	110.8
Net earnings to equity	6.3	16.0
Adj. net earnings to equity ¹	24.9	16.4
Net earnings – \$/sh equity	0.01	0.03
Adj. EPS – \$/sh equity ¹	0.05	0.03
Net cash from operating activities (ex-WC) ¹	55.7	108.7
Net cash from operating activities	13.4	116.0
Mine-site free cash flow ¹	2.7	86.9

Liquidity + Funding Summary

LIQUIDITY *(as at Mar 31, 2023)*

Total liquidity¹ of \$789.4 million

Cash and equivalents of \$532.1 million

- \$261 million of cash and cash equivalents held by Côte Gold and Essakane
- Excludes \$9.8 million due to be received at the end of Q2 2023 for the sale of Rosebel consisting of the remaining cash balance and final working capital adjustments

Credit Facility²: \$257.3 million available after repayment in first quarter

- \$200 million drawn at quarter end

+ BAMBOUK ASSETS *(pg. 13)*

Bambouk assets (Boto, Karita, Diakha) for \$282 million (pre-tax) in cash to Managem

- Boto and Senegal assets closed on April 26, 2023 for **\$197.6M** (pre-tax)
- Remaining assets to close in Q3 2023

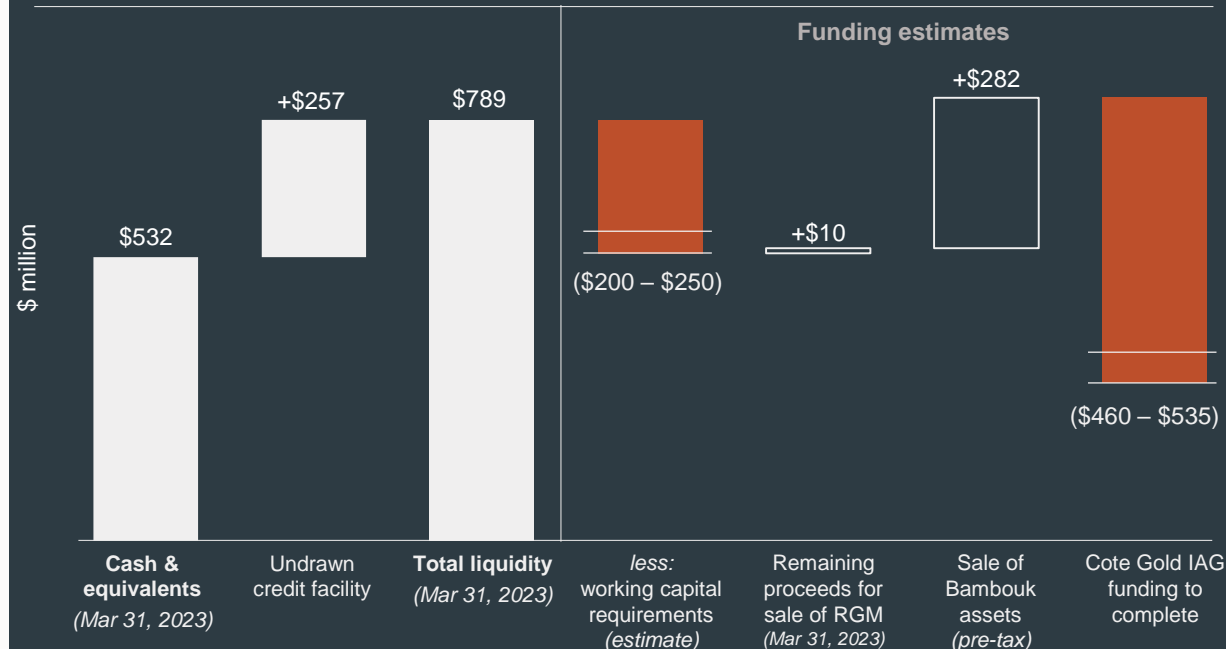
- CÔTÉ GOLD *(pg. 8)*

Funding to complete for IAMGOLD of \$460 – \$535 million *(as at Mar 31, 2023)*, based on IAG @ 60.3% ownership in the UJV

Estimated project expenditures @ 70% *(as at Mar 31, 2023)* to be incurred of \$625 – \$700 million

- Subsequent to end of quarter and as of May 1, 2023, SMM contributed \$61M of remaining \$250 funding obligation of IAG to bring interest to 39.7%
- Revised JV interests (60% IAG | 40% SMM) results in SMM contributing approximately \$90 million in incremental funding during construction

LIQUIDITY & FUNDING



LONG-TERM DEBT *(as at Mar 31, 2023)*

(\$ millions)	Mar 31 2023	Dec 31 2022
Credit Facility	\$200.0	\$455.0
5.75% senior notes*	447.6	447.6
Equipment loans	14.2	16.1
Long-term debt	\$661.8	\$918.7
Leases (cont. ops)**	\$96.8	\$73.8
Long-term debt + Leases	\$758.6	\$992.5

* 5.75% senior notes mature on October 15, 2028 (Fitch: B-, Moody's: B3, S&P: CCC+)

** Leases include leases at Côte at 100%

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Appendix

Gold Mineral Reserves – 100% Basis

As of December 31, 2022

DEPOSIT	Type*	Location	PROVEN			PROBABLE			TOTAL RESERVES		
			Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Rosebel ^{1,6}	OP	Suriname	8,890	0.6	179	71,956	1.0	2,266	80,846	0.9	2,445
Saramacca ^{1,6}	OP	Suriname	128	0.9	4	17,663	1.9	1,089	17,792	1.9	1,093
Essakane ¹	OP	Burkina Faso	21,413	0.7	464	31,858	1.6	1,597	53,270	1.2	2,061
Westwood ^{2,3}	UG + OP	Canada	128	10.0	41	3,254	5.5	575	3,382	5.7	616
Côté Gold ¹	OP	Canada	130,988	1.0	4,260	102,343	0.9	2,914	233,331	1.0	7,174
Boto Gold ⁴	OP	Senegal	—	—	—	29,040	1.7	1,593	29,040	1.7	1,593
TOTAL RESERVES ⁵			160,522	0.9	4,903	257,140	1.2	10,078	417,662	1.1	14,981

¹ Rosebel, Saramacca, Essakane and Côté Gold Mineral Reserves have been estimated using a \$1300/oz gold price as of December 31, 2022.

² Westwood Mineral Reserves have been estimated using a \$1,300/oz gold price as of December 31, 2022.

³ The Grand Duc and the Fayolle Mineral Reserve estimates are included in the Westwood Mineral Reserve estimate. The Grand Duc Mineral Reserves have been estimated using a gold price of \$1,350/oz, and the Fayolle Mineral Reserves have been estimated using a gold price of \$1,500/oz.

⁴ The Boto Gold Reserves have been estimated using a \$1,200/oz gold price as of December 31, 2022.

⁵ Due to rounding, numbers presented throughout this document may not add up precisely to the totals.

⁶ Rosebel and Saramacca sold to Zijin Mining as of February 1st, 2023.

* OP = Open Pit; UG = Underground

Gold Mineral Reserves – Attributable

As of December 31, 2022

DEPOSIT	Effective Ownership	Location	PROVEN			PROBABLE			TOTAL RESERVES		
			Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Rosebel ^{1,6}	95%	Suriname	8,446	0.6	170	68,358	1.0	2,153	76,804	0.9	2,322
Saramacca ^{1,6}	66.5%	Suriname	85	0.9	3	11,746	1.9	724	11,832	1.9	727
Essakane ¹	90%	Burkina Faso	19,272	0.7	418	28,672	1.6	1,437	47,943	1.2	1,855
Westwood ^{2,3}	100%	Canada	128	10.0	41	3,254	5.5	575	3,382	5.7	616
Côte Gold ¹	64.75%	Canada	84,815	1.0	2,758	66,267	0.9	1,887	151,082	1.0	4,645
Boto Gold ⁴	90%	Senegal	—	—	—	26,136	1.7	1,434	26,136	1.7	1,434
TOTAL RESERVES⁵			111,771	0.9	3,347	205,408	1.2	8,252	317,179	1.1	11,598

¹ Rosebel, Saramacca, Essakane and Côte Gold Mineral Reserves have been estimated using a \$1300/oz gold price as of December 31, 2022.

² Westwood Mineral Reserves have been estimated using a \$1,300/oz gold price as of December 31, 2022.

³ The Grand Duc and the Fayolle Mineral Reserve estimates are included in the Westwood Mineral Reserve estimate. The Grand Duc Mineral Reserves have been estimated using a gold price of \$1,350/oz, and the Fayolle Mineral Reserves have been estimated using a gold price of \$1,500/oz.

⁴ The Boto Gold Reserves have been estimated using a \$1,200/oz gold price as of December 31, 2022.

⁵ Due to rounding, numbers presented throughout this document may not add up precisely to the totals.

⁶ Rosebel and Saramacca sold to Zijin Mining as of February 1st, 2023.

Gold Mineral Resources^{1,2} – 100% Basis

(Measured & Indicated Resources are inclusive of Proven & Probable Reserves)

As of December 31, 2022

DEPOSIT	Type*	Location	MEASURED			INDICATED			MEASURED + INDICATED			INFERRED		
			Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Rosebel ^{3,5}	OP	Suriname	8,791	0.6	183	119,221	1.1	4,290	128,012	1.1	4,473	13,294	0.9	391
Saramacca ^{3,5}	OP	Suriname	128	0.9	4	19,429	2.3	1,434	19,557	2.3	1,438	3,821	1.3	161
Essakane ³	OP	Burkina Faso	34,282	0.6	607	52,945	1.3	2,247	87,227	1.0	2,854	2,318	1.4	107
Westwood ⁴	UG+OP	Canada	791	9.3	236	7,675	8.6	2,117	8,465	8.7	2,353	2,702	12.3	1,072
Côte Gold ³	OP	Canada	152,534	1.0	4,726	213,382	0.8	5,480	365,916	0.9	10,206	189,108	0.6	3,813
Boto Gold ³	OP	Senegal	—	—	—	40,567	1.6	2,033	40,567	1.6	2,033	8,196	1.8	469
Gossey ³	OP	Burkina Faso	—	—	—	10,454	0.9	291	10,454	0.9	291	2,939	0.9	85
Nelligan ³	OP	Canada	—	—	—	72,200	0.9	1,970	72,200	0.9	1,970	114,100	0.9	3,238
Monster Lake ³	UG	Canada	—	—	—	—	—	—	—	—	—	1,110	12.1	433
Pitangui ³	UG	Brazil	—	—	—	3,330	4.4	470	3,330	4.4	470	3,559	3.8	433
Diakha-Siribaya ³	OP	Mali	—	—	—	27,937	1.5	1,325	27,937	1.5	1,325	8,468	1.5	417
Gosselin ³	OP	Canada	—	—	—	124,500	0.8	3,350	124,500	0.8	3,350	72,900	0.7	1,710
TOTAL RESOURCES⁵			196,526	0.9	5,756	691,640	1.1	25,008	888,166	1.1	30,764	422,514	0.9	12,330

* OP = Open Pit; UG = Underground

For notes accompanying Gold Mineral Resources, please refer to slide 22.

Gold Mineral Resources^{1,2} – Attributable

(Measured & Indicated Resources are inclusive of Proven & Probable Reserves)

As of December 31, 2022

DEPOSIT	Effective Ownership	Location	MEASURED			INDICATED			MEASURED + INDICATED			INFERRED		
			Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Rosebel ^{3,5}	95%	Suriname	8,351	0.6	174	113,260	1.1	4,076	121,611	1.1	4,250	12,629	0.9	372
Saramacca ^{3,5}	66.5%	Suriname	85	0.9	3	12,920	2.3	954	13,005	2.3	956	2,541	1.3	107
Essakane ³	90%	Burkina Faso	30,854	0.6	546	47,650	1.3	2,022	78,505	1.0	2,569	2,086	1.4	97
Westwood ⁴	100%	Canada	791	9.3	236	7,675	8.6	2,117	8,465	8.7	2,353	2,702	12.3	1,072
Côte Gold ³	64.75%	Canada	98,766	1.0	3,060	138,165	0.8	3,548	236,931	0.9	6,608	122,447	0.6	2,469
Boto Gold ³	90%	Senegal	—	—	—	36,510	1.6	1,830	36,510	1.6	1,830	7,376	1.8	422
Gossey ³	90%	Burkina Faso	—	—	—	9,409	0.9	262	9,409	0.9	262	2,645	0.9	77
Nelligan ³	75%	Canada	—	—	—	54,150	0.9	1,478	54,150	0.9	1,478	85,575	0.9	2,429
Monster Lake ³	100%	Canada	—	—	—	—	—	—	—	—	—	1,110	12.1	433
Pitangui ³	100%	Brazil	—	—	—	3,330	4.4	470	3,330	4.4	470	3,559	3.8	433
Diakha-Siribaya ³	90%	Mali	—	—	—	25,143	1.5	1,193	25,143	1.5	1,193	7,621	1.5	376
Gosselin ³	64.75%	Canada	—	—	—	80,614	0.8	2,169	80,614	0.8	2,169	47,203	0.7	1,107
TOTAL RESOURCES⁵			138,847	0.9	4,019	528,826	1.2	20,118	667,674	1.1	24,137	297,494	1.0	9,393

For notes accompanying Gold Mineral Resources, please refer to the following slide.

Notes to the Gold Mineral Resources Statement

- 1 In mining operations, Measured Mineral Resources and Indicated Mineral Resources that are not Mineral Reserves are considered uneconomic at the price used for Mineral Reserve estimations but are deemed to have a reasonable prospect of economic extraction.
- 2 Although “measured resources”, “indicated resources” and “inferred resources” are categories of mineralization that are recognized and required to be disclosed under Canadian regulations, SEC Industry Guide 7 does not recognize them. Disclosure of contained ounces is permitted under Canadian regulations; however, SEC Industry Guide 7 generally permits resources to be reported only as in place tonnage and grade. See “Cautionary Note to U.S. Investors Regarding Disclosure of Mineral Reserve and Mineral Resource Estimates”.
- 2 Rosebel, Saramacca, Essakane, Côté Gold, Gosselin, Boto Gold, Nelligan, Gossey, Monster Lake, Diakha-Siribaya and Pitangui Mineral Resources have been estimated as of December 31, 2022 using a \$1,500/oz gold price and have been estimated in accordance with NI 43-101.
- 3 Westwood mineral resources have been estimated as of December 31, 2022 using a 6.2g/t (OK) and 7.4g/t (MIK) Au cut-off grade over a minimum width of 2.6 metres, using a \$1500/oz gold price. The Grand Duc Mineral Resource estimate and the Fayolle Mineral Resource estimate are included in the Westwood Mineral Resources. The Grand Duc Mineral Resources and the Fayolle Mineral Resources have been estimated using a gold price of \$1,500/oz and have been estimated in accordance with NI 43-101.
- 4 Due to rounding, numbers presented throughout this document may not add up precisely to the totals.
- 5 Rosebel and Saramacca sold to Zijin Mining as of February 1st, 2023.

Notes

This image shows a single sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There is no text or other markings on the paper.

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