



Plant construction at the Côté Gold Project, Canada

# Côté Gold – Site Tour

October 19, 2021

**TSX: IMG | NYSE: IAG**  
[www.iamgold.com](http://www.iamgold.com)

# Cautionary Statement

## CAUTIONARY STATEMENT REGARDING FORWARD-LOOKING INFORMATION

All information included in this presentation, including any information as to the Company's future financial or operating performance and other statements that express management's expectations or estimates of future performance, including statements in respect of the prospects and/or development of the Company's projects, other than statements of historical fact, constitutes forward-looking information or forward-looking statements within the meaning of applicable securities laws (collectively referred to herein as "forward-looking statements") and such forward-looking statements are based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements are generally identifiable by the use of words such as "may", "will", "should", "continue", "expect", "budget", "forecast", "anticipate", "estimate", "believe", "intend", "plan", "schedule", "guidance", "outlook", "potential", "seek", "targets", "strategy", or "project" or the negative of these words or other variations on these words or comparable terminology. Forward-looking statements in this presentation include, but are not limited to, statements with respect to: the timing for completion of construction at Côté Gold and incremental steps leading to completion of construction; construction costs and site expenditures; the timing and amount of estimated future production; the estimation of mineral reserves and mineral resources; the anticipated realization of mineral reserve and mineral resource estimates; the construction of Côté Gold; the impact of COVID-19 on the Company, including its operations, the project schedule for Côté Gold, key inputs, staffing and contractors; cost pressures, including diesel, power and haulage, the Company's guidance for production; cost of sales; cash costs; all-in sustaining costs; costs of production; depreciation expense; effective tax rate; expected capital expenditures; operations outlook; expected benefits from the operational improvements and de-risking strategies enacted by the Company; the Company's business recovery plan; the Company's plan to achieve net zero emissions; exploration plans and opportunities; the expected receipt of permits; permitting timelines; sale transactions; the future price of gold and other commodities; foreign exchange rates and currency fluctuations; requirements for additional capital; the Company's capital allocation; and government regulation of mining operations. Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future.

The Company cautions the reader that forward-looking statements are necessarily based upon a number of estimates and assumptions that, while considered reasonable by management, are inherently subject to significant business, financial, operational and other risks, uncertainties, contingencies and other factors, including those described below, which could cause actual results, performance or achievements of the Company to be materially different from results, performance or achievements expressed or implied by such forward-looking statements and, as such, undue reliance must not be placed on them. Such risks, uncertainties, contingencies and other factors include, but are not limited to: the Company's business strategies; legal, litigation, legislative, political or economic developments in the jurisdictions in which the Company carries on business; the ongoing impact of COVID-19 and its variants on the Company and its workforce, the availability of labour and contractors, key inputs for the Company and global supply chains; government actions taken in response to COVID-19, including new variants of COVID-19, and any worsening thereof; the volatility of the Company's securities; title disputes; input in the management of certain of the Company's assets by other companies or joint venture partners; the lack of availability of insurance covering all of the risks associated with the Company's operations; unexpected geological conditions; potential shareholder dilution; potential activist engagements; increasing competition and consolidation in the mining sector; the condition and results of the mining industry as a whole, and the gold mining industry in particular; changes in the global prices for gold or other commodities and key inputs required in the mining industry (such as diesel and electricity); changes in tax laws, including mining tax regimes; the failure to obtain in a timely manner from authorities key permits, authorizations or approvals necessary for exploration, development or operations at the Company's operations; the inability to participate in any gold price increase above the cap in any collar transaction entered into in conjunction with a gold sale prepayment arrangement; the availability of necessary capital and impacts on the Company's liquidity levels; access to capital markets and financing; the Company's level of indebtedness; the Company's ability to satisfy covenants under its credit facilities and other debt instruments; changes in interest rates; adverse changes in the Company's credit rating; the Company's choices in capital allocation; effectiveness of the Company's ongoing cost containment efforts; the ability to execute on the Company's de-risking activities and measures to improve operations; risks related to third-party contractors, including reduced control over aspects of the Company's operations and/or the failure of contractors to perform as expected; risks arising from holding derivative instruments; changes in U.S. dollar and other currency exchange rates, interest rates or gold lease rates; capital and currency controls in foreign jurisdictions; assessment of carrying values for the Company's assets, including the ongoing potential for material impairment and/or write-downs of such assets; the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; the fact that reserves and resources, expected metallurgical recoveries, capital and operating costs are estimates which may require revision; the presence of unfavourable content in ore deposits, including clay and coarse gold; inaccuracies in life of mine plans; failure to meet operational targets; geotechnical difficulties; failure of key equipment and technology; security risks, including civil unrest, war or terrorism; information systems security threats and cybersecurity; laws and regulations governing the protection of the environment; employee relations and labour disputes; the maintenance of tailings storage facilities and the potential for a major spill or failure of the tailings facilities due to uncontrollable events, such as extreme and unpredictable weather or seismic events; lack of reliable infrastructure, including access to roads, bridges, power sources and water supplies; physical and regulatory risks related to climate change; attraction and retention of key employees and other qualified personnel; availability and increasing costs associated with mining inputs and labour; the availability of qualified contractors and the ability of contractors to timely complete projects on acceptable terms; the relationship with the communities surrounding the Company's operations and projects; indigenous rights or claims; illegal mining; and the inherent risks involved in the mining industry generally.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements, there may be other factors that cause results not to be as anticipated, estimated or intended. The Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as required by applicable law.

All amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

## CAUTIONARY NON-GAAP PERFORMANCE MEASURES

This presentation contains non-GAAP financial performance measures, including cash costs ("CC") per ounce sold and all-in sustaining costs ("AISC") per ounce sold, on an attributable basis. CC includes mine site operating costs such as mining, processing, administration, royalties, production taxes, and realized derivative gains or losses, exclusive of depreciation, reclamation, capital expenditures and exploration and evaluation costs. AISC includes cost of sales, excluding depreciation expense, and includes sustaining capital expenditures which are required to maintain existing operations, sustaining exploration and evaluation expenses, sustaining lease principal payments, environmental rehabilitation accretion and depreciation, by-product credits, and corporate general and administrative costs. These costs are then divided by the Company's attributable ounces of gold sold by mine sites in commercial production to arrive at CC and AISC per ounce sold. The Company believes that the use of CC and AISC per ounce sold metrics will assist analysts, investors and other stakeholders of the Company in assessing its operating performance and its ability to generate free cash flow. CC and AISC per ounce sold are intended to provide additional information only and do not have any standardized meaning prescribed by IFRS, and are unlikely to be comparable to similar measures presented by other issuers, and should not be considered in isolation or as a substitute for measures of performance prepared in accordance with IFRS. Although the World Gold Council defined an all-in sustaining costs measure in 2013, it is not a regulatory organization, and other companies may calculate this measure differently. These measures are not necessarily indicative of net earnings or cash flow from operating activities as determined under IFRS.



# Technical Information and Qualified Persons

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## QUALIFIED PERSON AND TECHNICAL INFORMATION

The technical and scientific information relating to exploration activities disclosed in this document was prepared under the supervision of and verified and reviewed by Craig MacDougall, P.Geo., Executive Vice President, Growth, IAMGOLD. Mr. MacDougall is a “qualified person” (a “QP”) as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects (“NI 43-101”).

The Mineral Resource and Reserve Estimates contained in this presentation have been prepared in accordance with NI 43-101. The QP responsible for the review and approval of all year-end Mineral Resource and Reserve Estimates for IAMGOLD contained herein is Lisa Ragsdale, Eng., Director, Mining Geology. Ms. Ragsdale has worked in the mining industry for more than 15 years, mainly in operations, project development and consulting. Ms. Ragsdale joined IAMGOLD in January 2018 and acquired her knowledge of the Company’s operations and projects through site visits, information reviews, and ongoing communication and oversight of mine site technical service teams or consultants responsible for mineral resource estimates. The technical information has been included herein with the consent and prior review of the above noted QP. The QP has verified the data disclosed, and data underlying the information or opinions contained herein.

Drilling results in this presentation have been prepared in accordance with NI 43-101. The sampling of, and assay data from, drill core is monitored through the implementation of a quality assurance – quality control (“QA-QC”) program designed to follow industry best practice. The QP responsible for the supervision of the preparation, verification, and review of these results is Craig MacDougall, P.Geo., Executive Vice President, Growth for IAMGOLD.

For readers to fully understand the technical information contained in this presentation, they should read the relevant technical reports that have been prepared in accordance with NI 43-101 (each, a “Technical Report”) in their entirety, including all qualifications, assumptions and exclusions contained therein. Each Technical Report is intended to be read as a whole, and sections should not be read or relied upon out of context. Each Technical Report describes the Mineral Resource and Reserve estimation methodologies and the assumptions used, and to which those estimates are subject. The Company’s AIF, which was filed on SEDAR on February 17, 2021 includes details of certain risk factors that could materially affect the potential development of the Mineral Resources and Mineral Reserves and should be considered carefully. A discussion of these and other factors is contained in “Risk Factors” and elsewhere in the Company’s AIF.

## CAUTIONARY NOTE TO U.S. INVESTORS REGARDING DISCLOSURE OF MINERAL RESERVE AND MINERAL RESOURCE ESTIMATES

The mineral resource and reserve estimates contained in this news release have been prepared in accordance with NI 43-101. These standards are similar to those used by the United States Securities and Exchange Commission (the “SEC”) Industry Guide No. 7, as interpreted by the SEC staff. However, the definitions in NI 43-101 differ in certain respects from those under Industry Guide 7. Accordingly, mineral resource and reserve information contained in this news release may not be comparable to similar information disclosed by United States companies. Under the SEC’s Industry Guide 7, mineralization may not be classified as a “reserve” unless the determination has been made that the mineralization could be economically and legally produced or extracted at the time the reserve determination is made.

As a result of the adoption of amendments to the SEC’s disclosure rules (the “SEC Modernization Rules”), which more closely align its disclosure requirements and policies for mining properties with current industry and global regulatory practices and standards, including NI 43-101, and which became effective on February 25, 2019, the SEC now recognizes estimates of “measured mineral resources”, “indicated mineral resources” and “inferred mineral resources.” In addition, the SEC has amended definitions of “proven mineral reserves” and “probable mineral reserves” in its amended rules, with definitions that are substantially similar to those used in NI 43-101. Issuers must begin to comply with the SEC Modernization Rules in their first fiscal year beginning on or after January 1, 2021, though Canadian issuers that report in the United States using the Multijurisdictional Disclosure System (“MJDS”) may still use NI 43-101 rather than the SEC Modernization Rules when using the SEC’s MJDS registration statement and annual report forms.

United States investors are cautioned that while the SEC now recognizes “measured mineral resources”, “indicated mineral resources” and “inferred mineral resources” under the SEC Modernization Rules, investors should not assume that any part or all of the mineral deposits in these categories will ever be converted into a higher category of mineral resources or into mineral reserves. These terms have a great amount of uncertainty as to their economic and legal feasibility. Under Canadian regulations, estimates of inferred mineral resources may not form the basis of feasibility or pre-feasibility studies, except in limited circumstances.

Investors are cautioned not to assume that any “measured mineral resources”, “indicated mineral resources”, or “inferred mineral resources” that the Company reports in this news release are or will be economically or legally mineable. Further, “inferred mineral resources” have a great amount of uncertainty as to their existence and as to their economic and legal feasibility. It cannot be assumed that any part or all of an inferred mineral resource will ever be upgraded to a higher category.

The mineral reserve and mineral resource data set out in this news release are estimates, and no assurance can be given that the anticipated tonnages and grades will be achieved or that the indicated level of recovery will be realized. The Company does not include equivalent gold ounces for by-product metals contained in mineral reserves in its calculation of contained ounces and mineral reserves are not reported as a subset of mineral resources.

# Site Tour Agenda

1. Project Overview
2. Construction Progress Update
3. Mining
4. Processing / TMF / Stockpiles
5. Operational Readiness
6. Community Relations & ESG
7. Project Capital & Operating Costs
8. Exploration District Upside
9. Appendix



# Project Overview



# Côte Gold – Transformational Tier I Gold Project



## CONSTRUCTION ON-TRACK

**Project 36% complete; Detailed engineering above 85%; On track for H2 2023 production**

Surpassed 2.9 million hours and 1,100+ days LTI free; focus on critical path areas and COVID-19 management



## FOCUS ON COSTS AND SCHEDULE

**Strong owner's team aggressively managing potential project risks to costs and schedule**



## OPERATIONAL READINESS

**Well advanced and focused on efficient commissioning and ramp up**



## DISTRICT SCALE

**Gosselin exploration success can enhance Côte value beyond mine life extension**

Initial resource includes 3.4 Moz indicated and 1.7 Moz inferred resources; Exploration land package >540 km<sup>2</sup>



## STRONG ESG AND COMMUNITY SUPPORT

**Strong environmental plans, strong partners and positive stakeholder relations**

# Regional Setting & Infrastructure

## Ownership & Location

- **Ownership:** 92.5% JV (70:30 IAMGOLD/SMM); 7.5% 3rd party
- Located approximately 20 km southwest of Gogama, Ontario
  - 6 km west of Highway 144
  - 125 km southwest of Timmins, and 175 km North of Sudbury
- Access to skilled labour pool

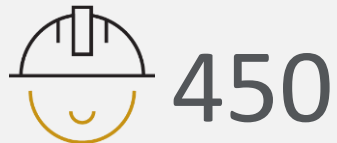
## Infrastructure

- **Grid power:** Power supply from Hydro One – 115 kilovolt
  - Refurbished Hydro One T2R line Timmins to Shining Tree Junction
  - New 45 km line from Shining Tree Junction to Côté
- Ontario Energy Board granted Leave to Construct on December 6, 2018
- Current model assumes an annual power requirement of 56 MW



C\$ 5B\*

In wages forecast through direct and indirect job creation



Full-time, well-paying jobs expected during operations & >1,000 local construction jobs



Working closely with Indigenous and Northern communities to build & operate Côté

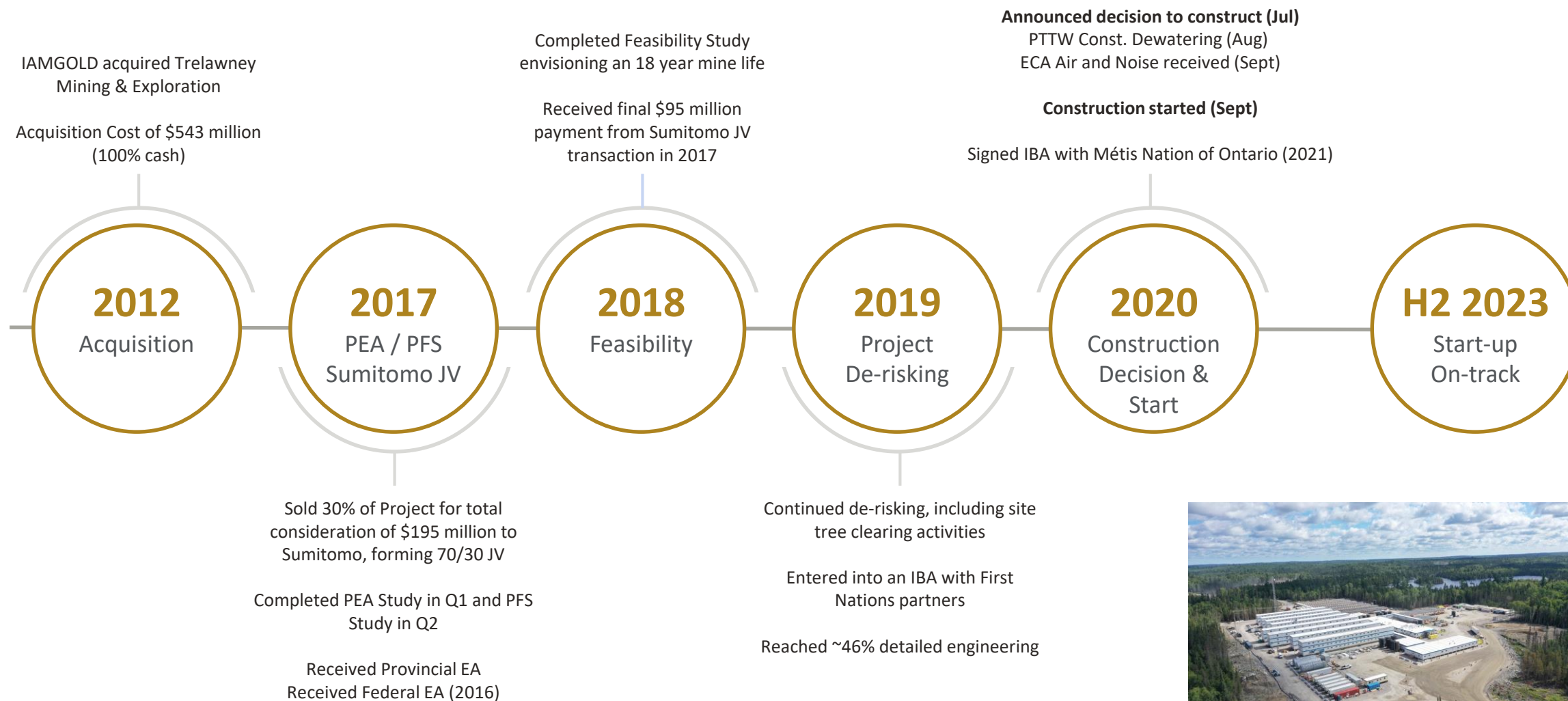
C\$ 10B\*

In estimated economic activity during the mine's operations

\* Figures referenced (C\$10B in estimated economic activity during the mine's operations and C\$5B in wages) from independent report conducted by RIAS July 13, 2018.



# Project History



# Côte District – Mineral Reserves and Resources (100% Basis)

2.8x

increase in total resources since acquisition

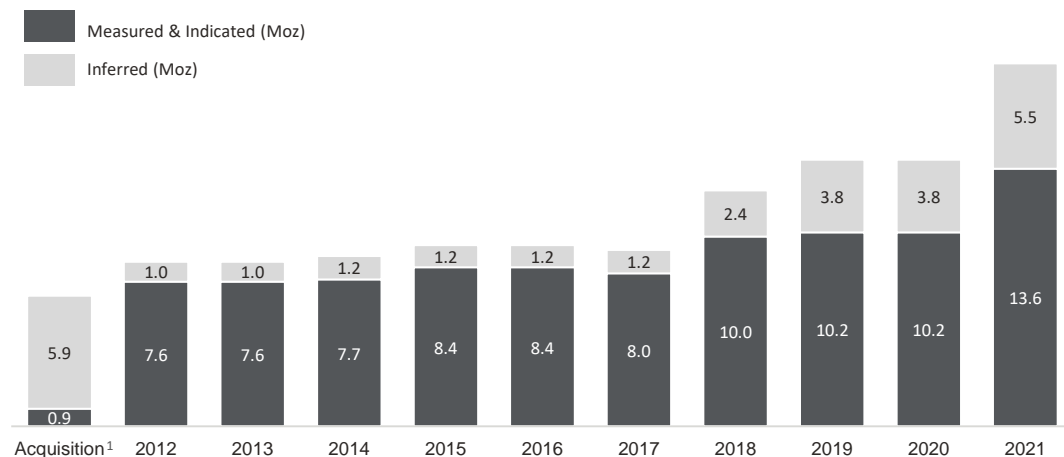
73%

of the Côte deposit classified as M&amp;I resources

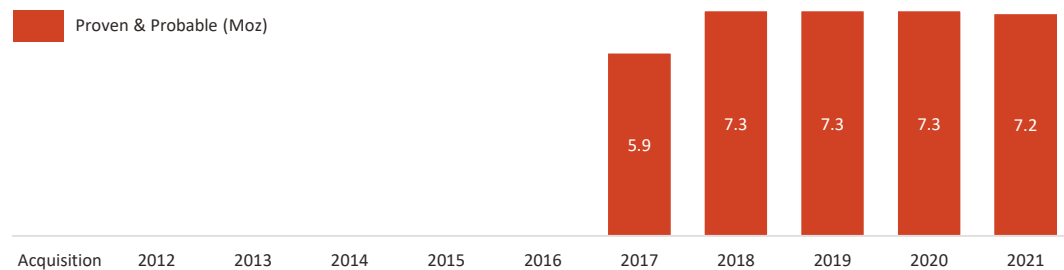
71%

of Côte M&amp;I resources converted to P&amp;P reserves

## Mineral Resources

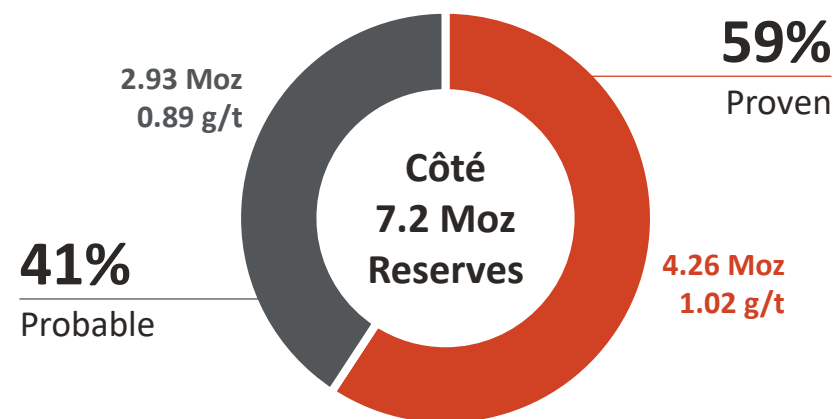


## Mineral Reserves



## Côte District – Mineral Reserves & Resources (2021)<sup>2</sup>

Category		Tonnes (000's)	Grade (g/t)	Ounces (000's)
<b>Proven &amp; Probable (Côte)</b>				
		233,000	0.96	7,194
<b>Measured &amp; Indicated<sup>3</sup></b>	Côte	365,500	0.87	10,200
	Gosselin	124,500	0.84	3,350
	<b>Total</b>	<b>490,000</b>	<b>0.86</b>	<b>13,550</b>
<b>Inferred</b>	Côte	189,600	0.63	3,820
	Gosselin	72,900	0.73	1,710
	<b>Total</b>	<b>262,500</b>	<b>0.66</b>	<b>5,530</b>



# Key Project Metrics

## PROJECT STATUS<sup>1</sup>

**~36%** overall project completion

**~85%** detailed engineering complete

## PROJECT COSTS<sup>1,4</sup>

**\$265M** expended (from Jul '20 to Oct '21)

**\$860-910M** remaining (from Oct '21)

## EMERGING GOLD DISTRICT<sup>2</sup>

**7.2 Moz P&P | 13.6 Moz M&I**

**>540km<sup>2</sup>** exploration land package

## AVERAGE ANNUAL GOLD PRODUCTION<sup>2</sup>

**489 koz** (first 5 years)<sup>3</sup>

**367 koz** (life-of-mine)

## OPERATING COSTS<sup>5</sup>

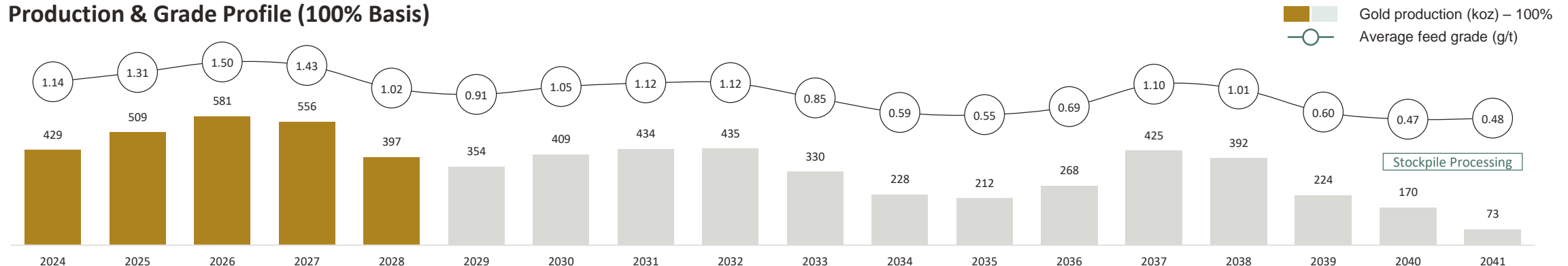
**\$660/oz** LOM average cash costs

**\$802/oz** LOM all-in sustaining costs

## ANNUAL PRE-TAX CASH FLOW<sup>2</sup>

**\$392M** in the first 5 years (\$1,600/oz Au)

## Production & Grade Profile (100% Basis)





# Côté Gold – Experienced Senior Project Team



**Philippe (Phil) Gaultier**  
Vice President,  
Development Projects

Phil oversees IAMGOLD's development projects, applying over 25 years' experience in Mining, Metallurgical and Petrochemical across engineering, construction, operations and maintenance. Phil has been with IAMGOLD for 12 years in various engineering and construction roles, having designed and built most of the growth capital projects with track record of excellence in safety, schedule and budget.

#### Experience:

- IAMGOLD**  
(‘08 – present):
- Rosebel
  - Essakane
  - Westwood
  - Niobec

**Antamina Mine**, Lima, Peru (‘99-‘02)



**Luc-Bernard Denoncourt**  
Project Manager,  
Côté Gold

Luc has been in charge of various projects and studies, including managing the plant expansion at Rosebel and implementing the Project Management Office (PMO) at Essakane for their large portfolio of projects. Prior to joining IAMGOLD, Luc was a Project Manager at SNC-Lavalin. He is a mining engineer and a PMP. He also holds a Masters Certificate in Project Management from George Washington University.

#### Experience:

- IAMGOLD** (‘15 – present):
- Director, Essakane Projects
  - Project Manager – Rosebel Plant Expansion
  - Study Manager - Boto and SSP Projects

**SNC-Lavalin** (‘05 – ‘15)



**Sylvain Collard**  
General Manager,  
Côté Gold

Sylvain has been with Iamgold for more than 14 years in charge of various projects and operations, including managing Westwood Mine, Essakane operation and the plant expansion at Essakane. He is a mechanical engineer, PMP and a Blackbelt certified. Sylvain has a complete portfolio of experiences related to operation, maintenance and projects in Canada, Nunavut, West Africa and the United States.

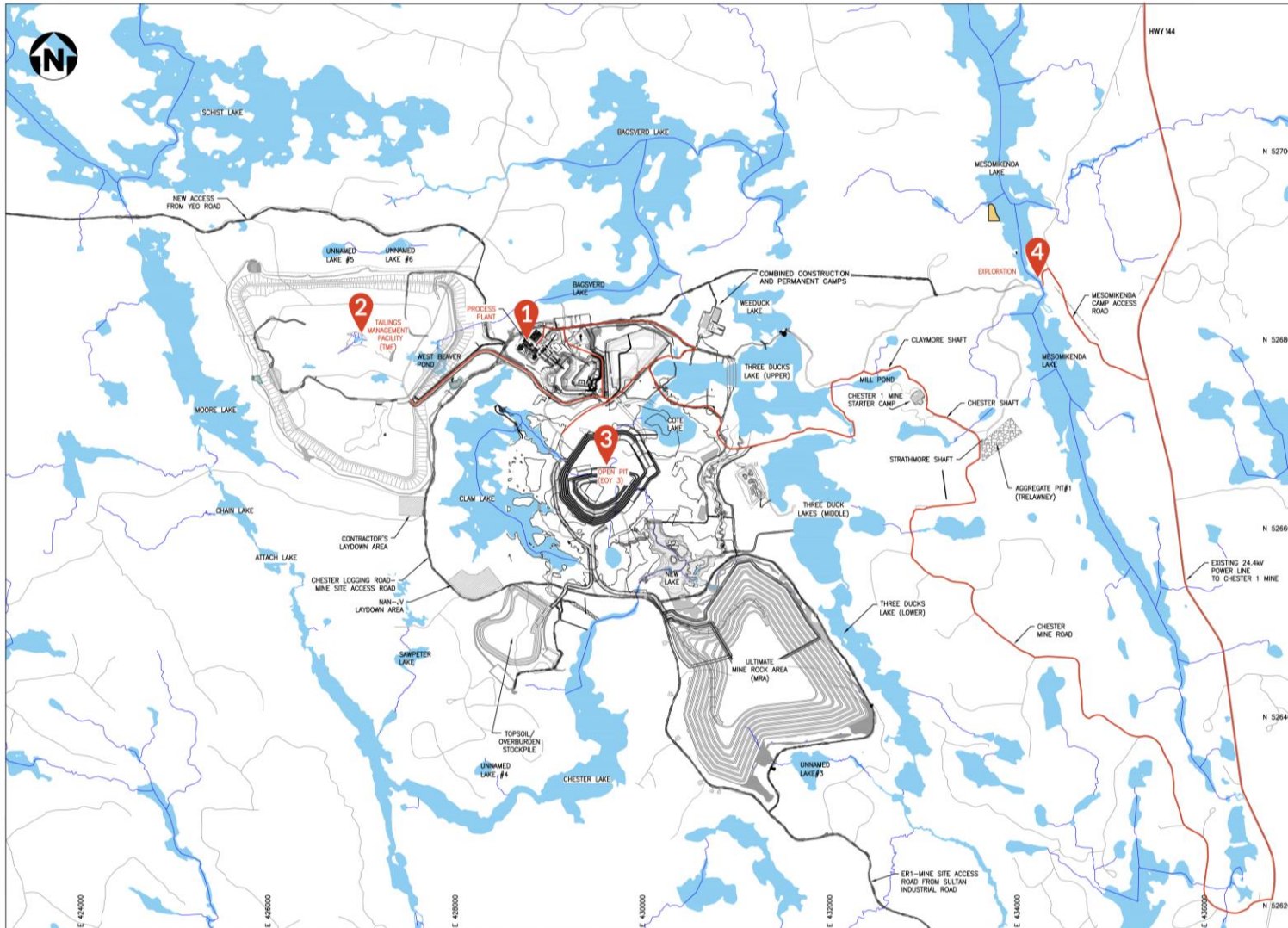
#### Experience:

- IAMGOLD** (Total 14 years):
- General Manager Westwood
  - Ops Manager Essakane
  - Maintenance Manager Essakane
  - Project Manager – Essakane Expansion
  - Project Manager Niobec – Plant Expansion

**Highland Copper** (‘17 – ‘19)

- General Manager

# Site Layout and Tour Route



## Côté Gold Tour Points of Interest

- 1 Processing Plant
- 2 Tailings Management Facility
- 3 Open Pit
- 4 Exploration

# VRIFY

A virtual 360° tour of the Côté site is accessible [here](#)



# Construction Progress Update

Luc-Bernard Denoncourt, Project Manager, Côté Gold

Philippe (Phil) Gaultier, Vice President, Development Projects





# Construction on Schedule: Q3 2021 Update<sup>1</sup>

~36%

project completion

~85%

detailed engineering

\$265M

expended (July 2020+)

\$860 – \$910M

remaining costs estimate<sup>2</sup>

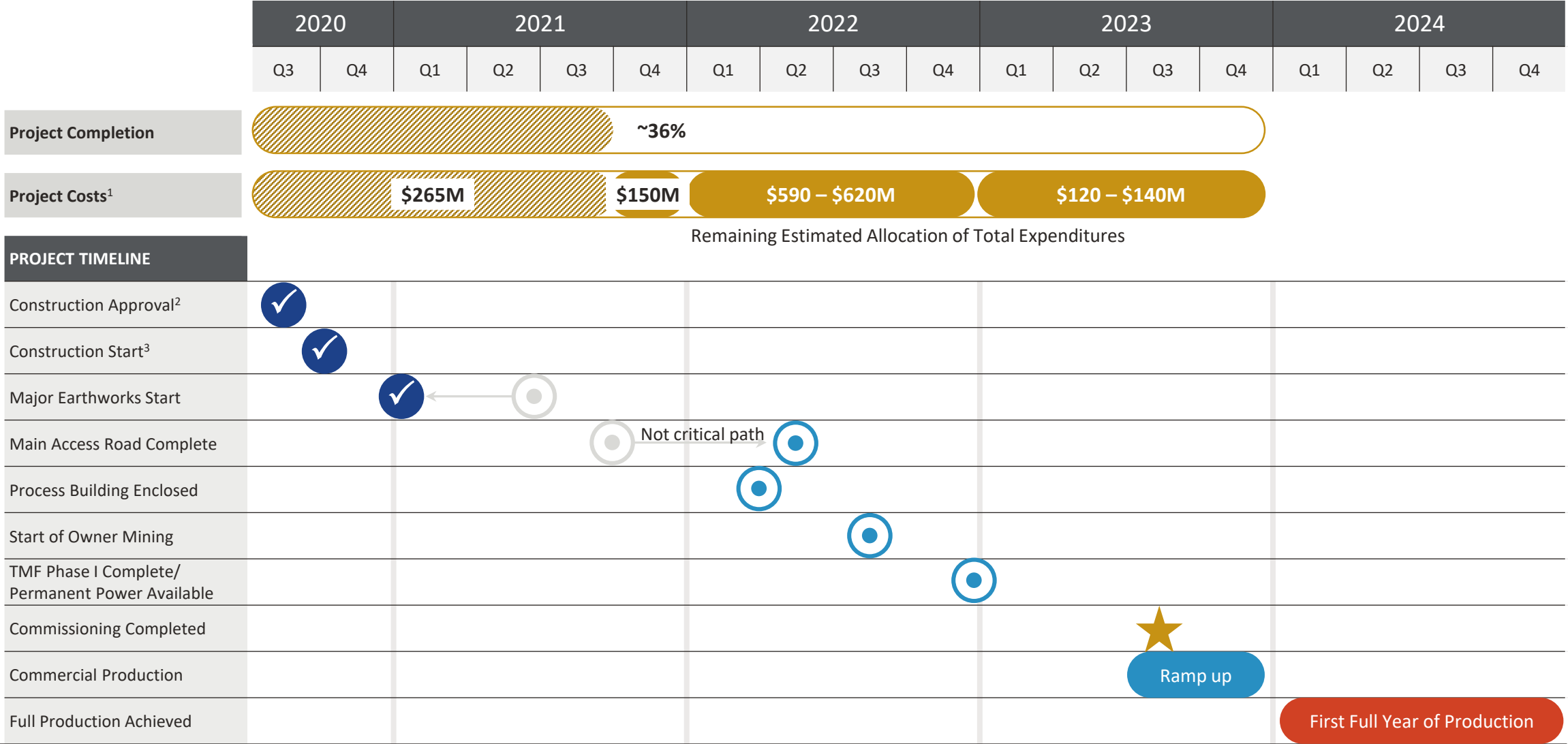
## Activities Summary

- Earthworks activities advanced, including ongoing haul roads construction, water realignment channels work and construction of dams. Completed the 2021 fish relocation program, including from Côté Lake and Mollie River, within the open pit footprint and critical for mining sequencing. Preparations for winter have started;
- Tailing management facility water management infrastructure currently being installed (coffer dam and pumping stations);
- Pre-stripping work continued (open pit drilling, blasting, crushing), with mining reaching elevation 382 (targeted for year-end 2021). First ore blast taken in October;
- Plant civil works progressed with the continued placement of pre-cast and cast-in-place concrete. Most of the process building structural steel is on site. Pre-assembly has started and first steel installation for the plant building shell commenced in mid-October;
- Permanent camp commissioning is at ~95% , currently accommodating >800 workers at site (end of September). The wastewater treatment plant is now fully operational;
- Operational readiness advanced focusing on a number of areas including organizational design/hiring strategy, technology, spare parts for critical equipment and training plans for autonomous haul trucks among other elements;
- Expended \$71.6 million in the quarter and \$264.6 million since July 1, 2020.

## 2021 Outlook

- Work plan to finalise water management infrastructure around the pit, continue haul road construction and initiate TMF starter dam excavation;
- Pre-stripping work in the pit is expected to continue during Q4;
- Civil works will continue with the placement of pre-cast and cast-in-place concrete. Steel erection for the process plant building;
- Remaining capital expected to be expended in 2021 ~\$150 million.

# Project Timeline – Key Milestones



1. Actual expended costs to September 30, 2021, with the remaining estimated total costs to completion at an assumed USDCAD exchange rate of 1.30.  
2. Refer to IAMGOLD news release dated July 21, 2020. 3. Refer to IAMGOLD news release dated September 11, 2020.

# Construction Update

<b>Eagle Lodge / Camp</b>	Installation complete. Permanent camp commissioning at 95% (>800 workers at site).
<b>Water Realignment</b>	<p><b>WRC1:</b> Bypass construction completed; Permanent channel 98% completed.</p> <p><b>WRC2:</b> Bypass construction completed; Permanent channel 47% completed; Construction expected to be completed in the winter to reduce water management costs.</p>
<b>Dams</b>	Clam Lake Dam #1 is complete. Work on Clam Lake Dam #2, New Lake South Dam and New Lake North Dam are ongoing. The 2021 fish relocation program is complete (Côté Lake and Mollie River), both critical for mining sequencing. Preparations for winter started.
<b>Power &amp; Water</b>	<p>Freshwater line and overhead 13.8kV powerline are operational, with certain infrastructure switching to grid power.</p> <p>Hydro One electrical upgrade work continues.</p>
<b>Pit Activities</b>	Mining activities advanced focusing on pre-stripping work in the pit (overburden removal, drilling, blasting, crushing). Mining reached elevation 382 targeted to be achieved before the end of 2021.
<b>Other Infrastructure</b>	<p>The wastewater treatment plant is fully operational.</p> <p>Equipment delivery is ongoing and inventory on site is slowly increasing.</p>
<b>Health &amp; Safety</b>	<p>Surpassed 2,900,000 hours and 1,100 days with no lost time injuries since October 2018.</p> <p>Some COVID-19 cases experienced with no material impact on the construction schedule.</p>
<b>Permitting</b>	Work well advanced on securing the Environmental Compliance Authorization for operations, the key remaining permit.



PLANT SITE



CRUSHER FOUNDATIONS



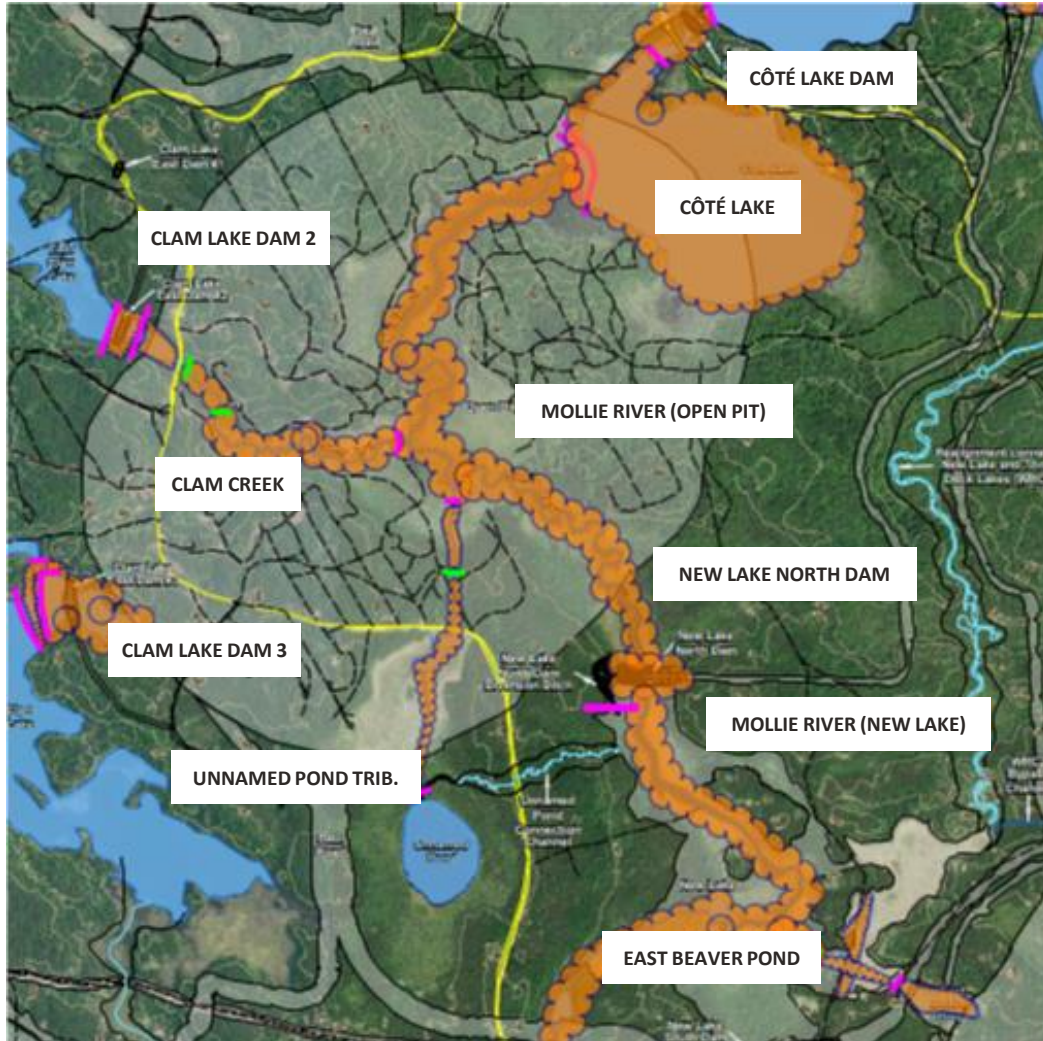
# Processing Plant

<b>Status</b>	<ul style="list-style-type: none"> <li>Concrete cast in place and pre-cast progress:             <ul style="list-style-type: none"> <li>Process plant building foundations are mostly complete</li> <li>Vertimill foundations complete</li> <li>Ball mill - one pour remaining</li> <li>Primary crusher foundation is progressing with the first lift complete</li> <li>Secondary crusher and HPGR foundations preparation is complete, formwork will start in Q4</li> <li>Lean concrete bases for conveyors are ongoing</li> </ul> </li> <li>Most of the structural steel for process building is on site and pre-assembly has started</li> </ul>
<b>Upcoming</b>	<ul style="list-style-type: none"> <li>Steel erection for process plant area planned for Q4 – first steel installation commenced in mid-October</li> <li>Continue concrete in the process plant building, tank farm area and initiate formwork for the dry side (HPGR and secondary crusher)</li> </ul>
<b>Risks</b>	<ul style="list-style-type: none"> <li>Weather impact</li> <li>Late engineering IFC drawings</li> <li>Equipment maintenance or breakdown delays (batch plant, pump truck, crane etc.)</li> </ul>
<b>Mitigations</b>	<ul style="list-style-type: none"> <li>Frequent quality assurance audits and mentorship</li> <li>Construction to prioritize work areas for engineering</li> <li>Scheduled maintenance and downtime for equipment</li> </ul>



FIRST STEEL INSTALLATION

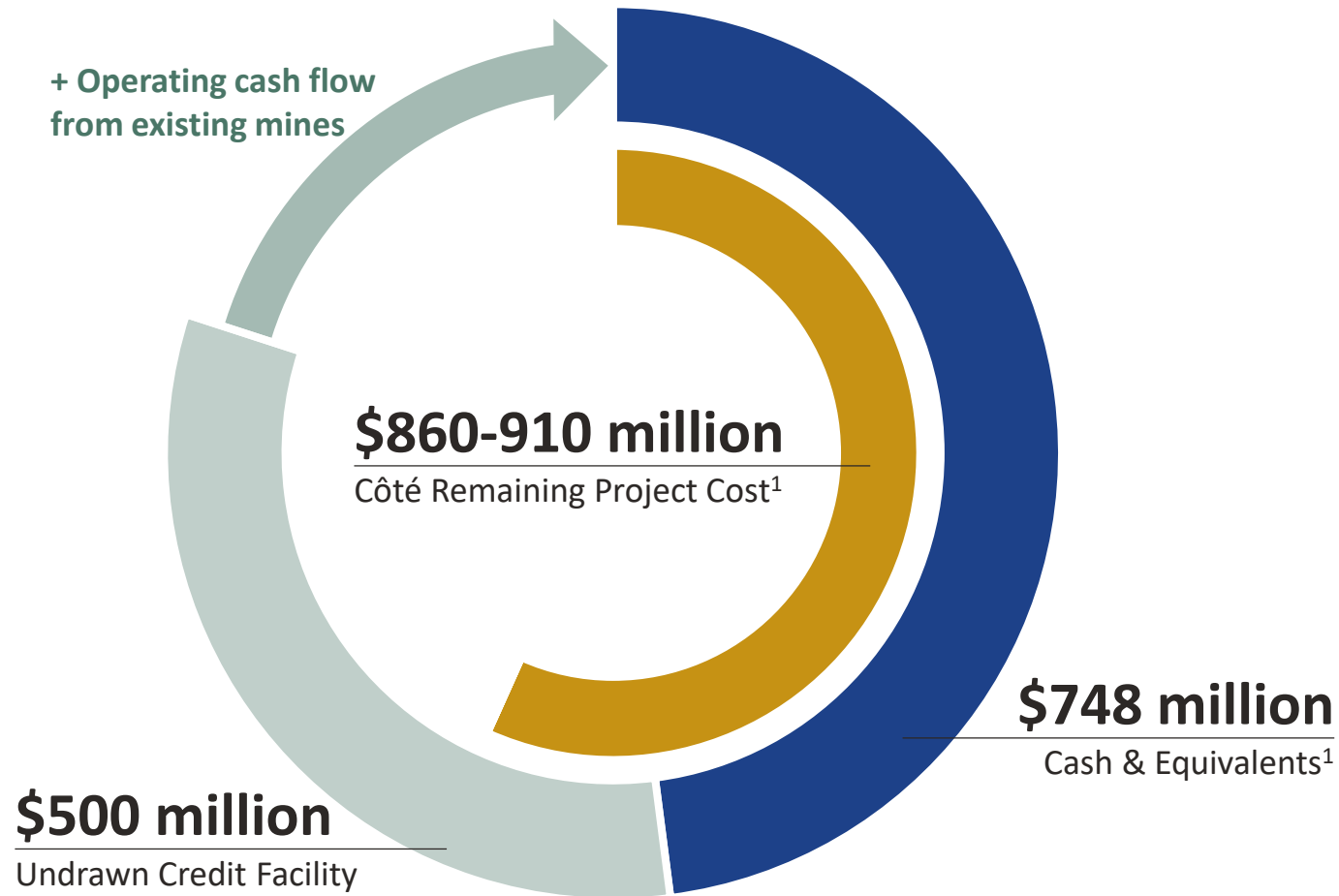
# Dams / Fish Relocation



## Dams Construction Status: 6 dams required for pit isolation and new lake creation

- Clam Lake dam #1: **Completed**
- Clam Lake dam #2: **Substantially completed**
- Clam Lake dam #3: **To be constructed in 2022**
  - Cofferdam completed; fish relocation completed
  - Construction forecast 2022, no anticipated impact to mining
- Côté Lake dam: **To be constructed in 2022**
  - Cofferdam completed
  - Côté lake fish relocation completed
  - Construction forecast 2022, no anticipated impact to mining
- New Lake north dam: **Construction initiated in October**
  - Cofferdam substantially completed
  - Dam construction started in October, to be completed no later than March 2022
- New Lake south dam: **Under construction**
  - Forecast to be completed in the fall of 2021

# Financial Position



## Hedging Program<sup>1</sup>

- Côté's project costs primarily incurred in CAD:
  - 100% of exposure hedged in Q4 2021 between 1.28-1.47 (cash and hedges)
  - Hedged 75% and 48% in 2022 and 2023, respectively, between 1.30-1.48
- 100% of the project's total expected fuel costs for the construction period

## Gold Prepay

- Completed 150,000 ounce prepay transaction in Q2 2021 effectively rolling forward the 2019 prepay to 2024 after completion of Côté
- Total proceeds of \$236 million in 2022

## Senior Notes

- Issued \$450 million of senior notes in September 2020 with a 5.75% coupon rate
- Refinanced existing notes, pushing maturity date to October 2028



# Site Infrastructure – Construction Progress





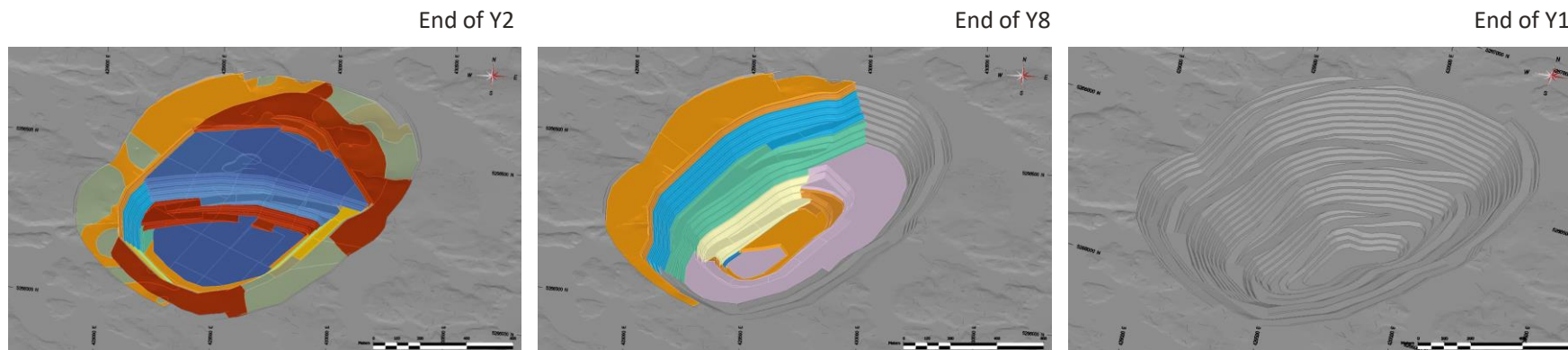
# Mining

Mathew Wilson, Mine Manager, Côté Gold



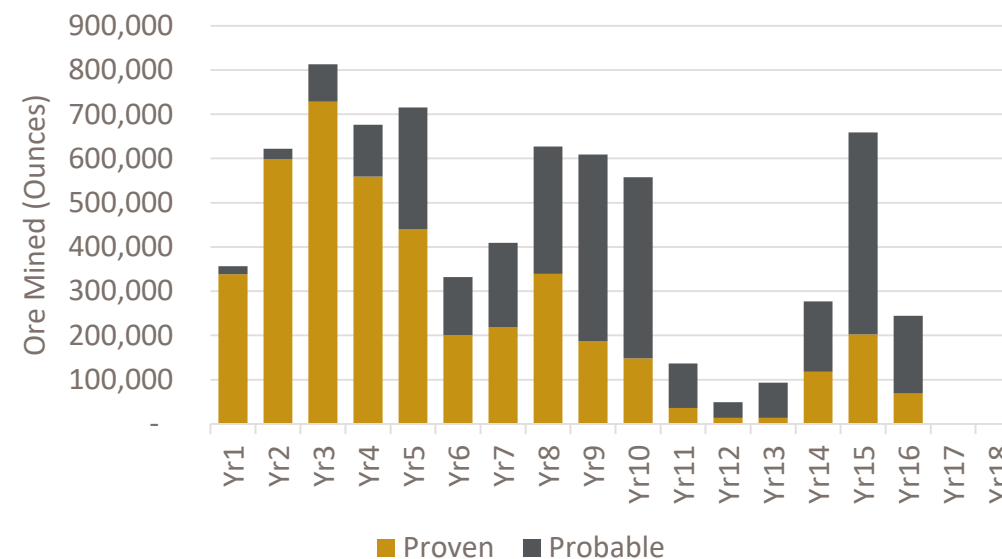
# Mine Design & Reserves<sup>1</sup>

- Mine Design optimised since FS but no major changes
- No material change to reserves since FS



Classification	Tonnes (Mt)	Grade (g/t Au)	Contained Au (000s oz)
<b>Total Mineral Reserves</b>			
<b>Proven</b>	130.5	1.02	4,262
<b>Probable</b>	102.5	0.89	2,932
<b>Proven and Probable</b>	233.0	0.96	7,194

**Reserve Ounces Ex-pit by Classification**

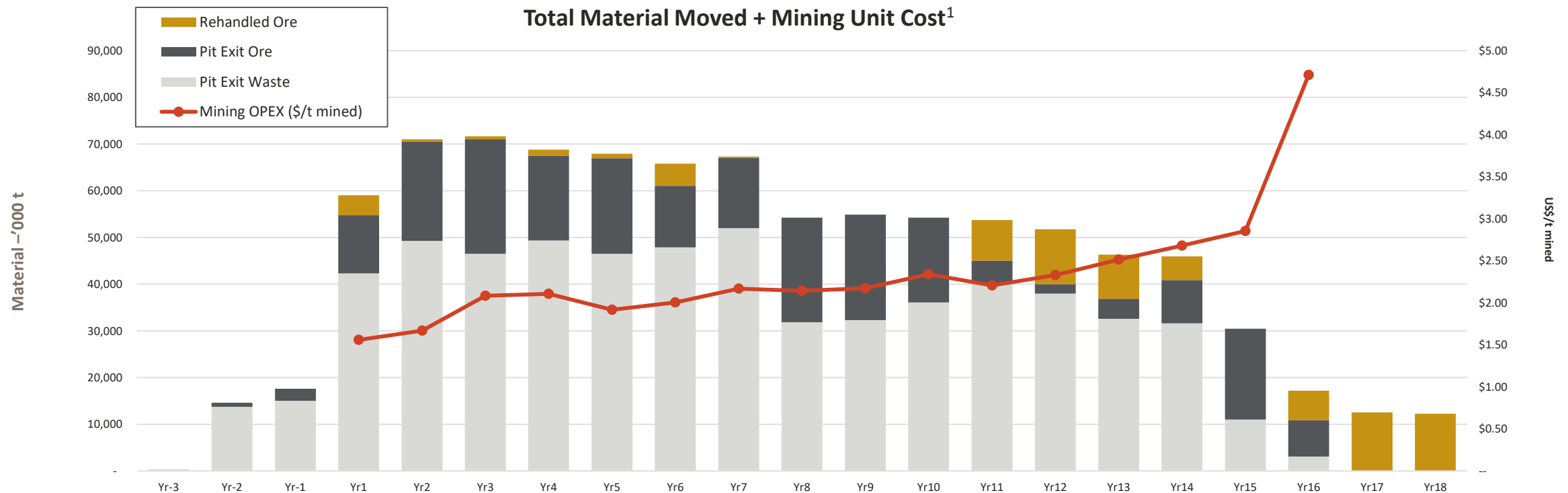




# Updated Production Profile

## Mining more than processed in early years

- Mining capacity ~70mtpa ex-pit
- Significant stockpile build in early years, direct feeding HG and drawing from S/P when required
- Final 2 years of mill feed from LG stockpile reclaim



# Mining Unit Costs – in line with benchmarks

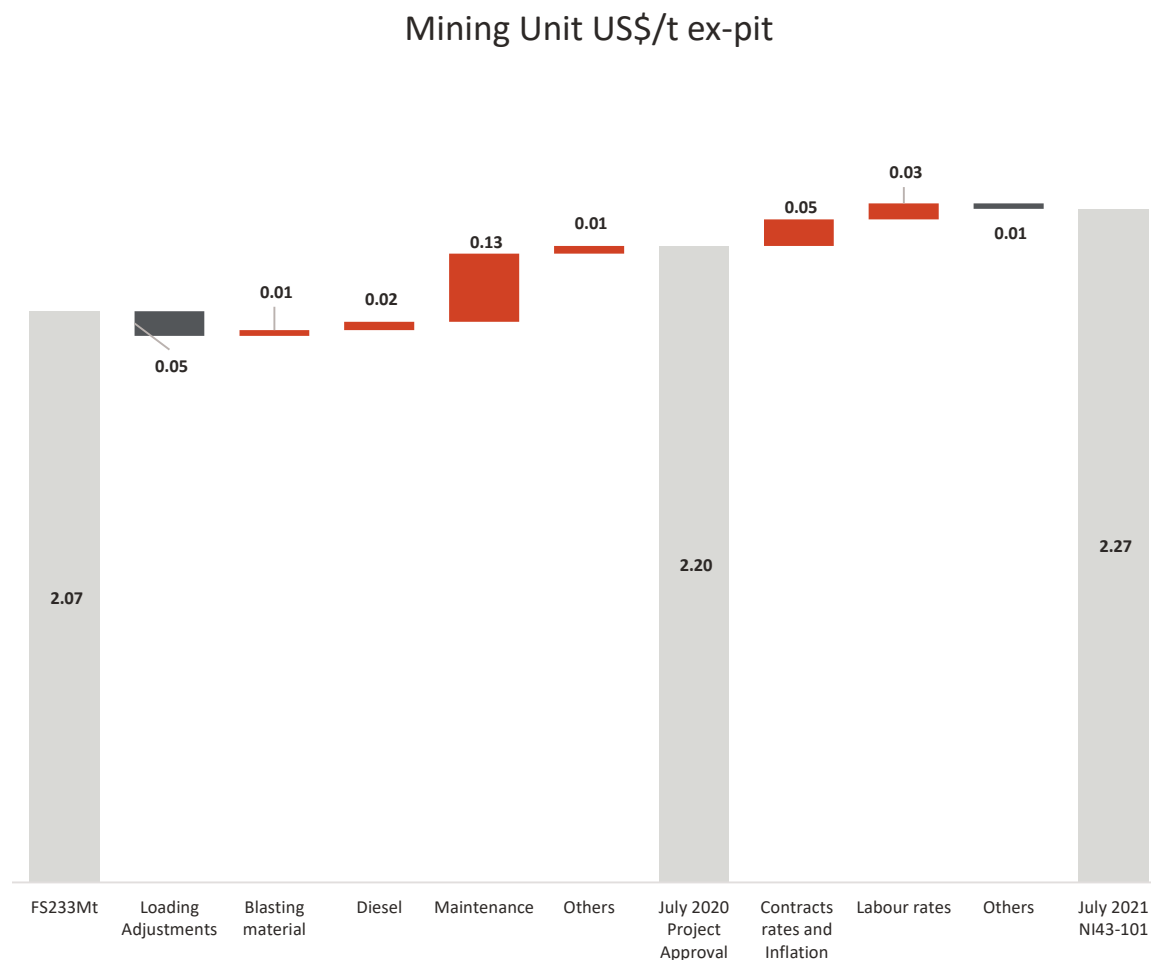
**From 2018 FS to Project Approval (July 2020), unit mining costs increased to \$2.20/t (from \$2.07/t)**

- Adjusted downtime for autonomous equipment, offset by using shovel for stockpile reclaim
- Revised scope and costs for small mobile equipment
- Revised labour profile

**From Project Approval (July 2020) to 2021 Technical Report (Oct 2021), unit mining costs increased to \$2.27/t**

- Adjusted inputs based on recent contract bids and inflated costs where recent contract pricing was not available
- Increased labour rates for 2021

## Mining Unit Cost Reconciliation

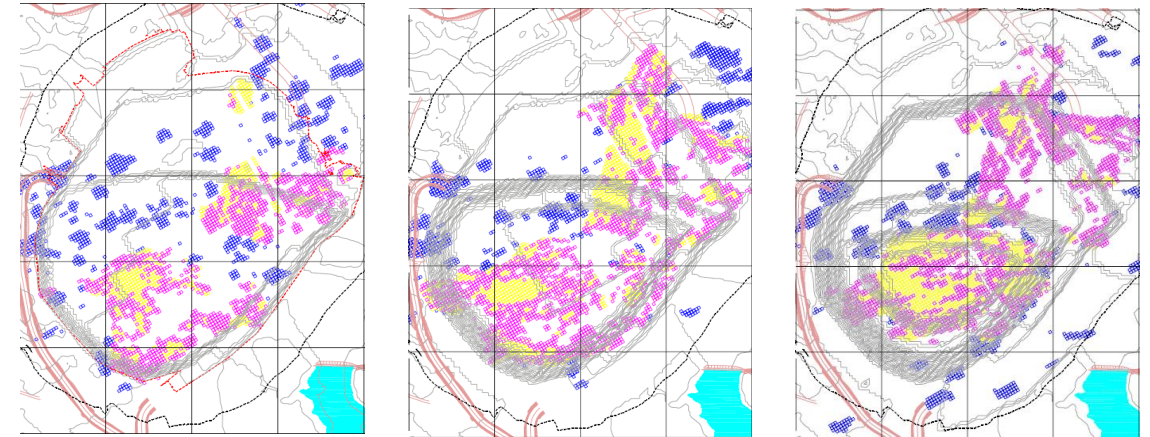


# Changes/Optimisations to LOM (since FS)

## De-risking ramp up and early operations:

- Mine phases re-designed to target HG material in 1<sup>st</sup> 3 years
- Revised shovel productivity to match (non-autonomous) benchmarks from the region
- Switched from 3 grade bins to 2 grade bins – lower risk with segregation strategy, no economic impact
- Re-profiled pre-production period to give time, but less tonnage pressure on autonomous ramp up
- TMF execution plan modified with AHS now directly delivering bulk rock to TMF over the LOM

## End of Period Reserve Blocks: High Grade (Yellow), Low Grade (Pink)

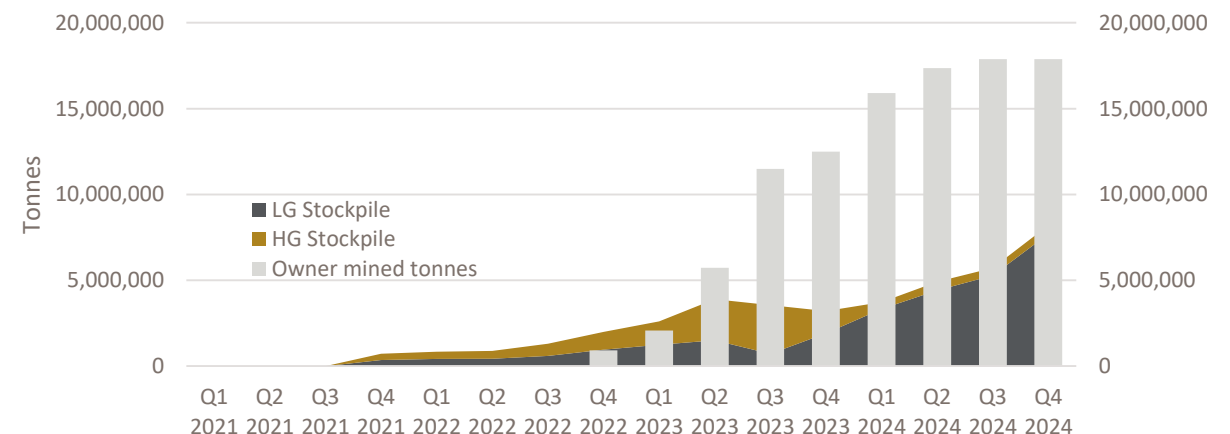


EOY1 – reserve 352m to 328m

EOY2 – reserve 280m to 256m

EOY3 – reserve 196m to 172m

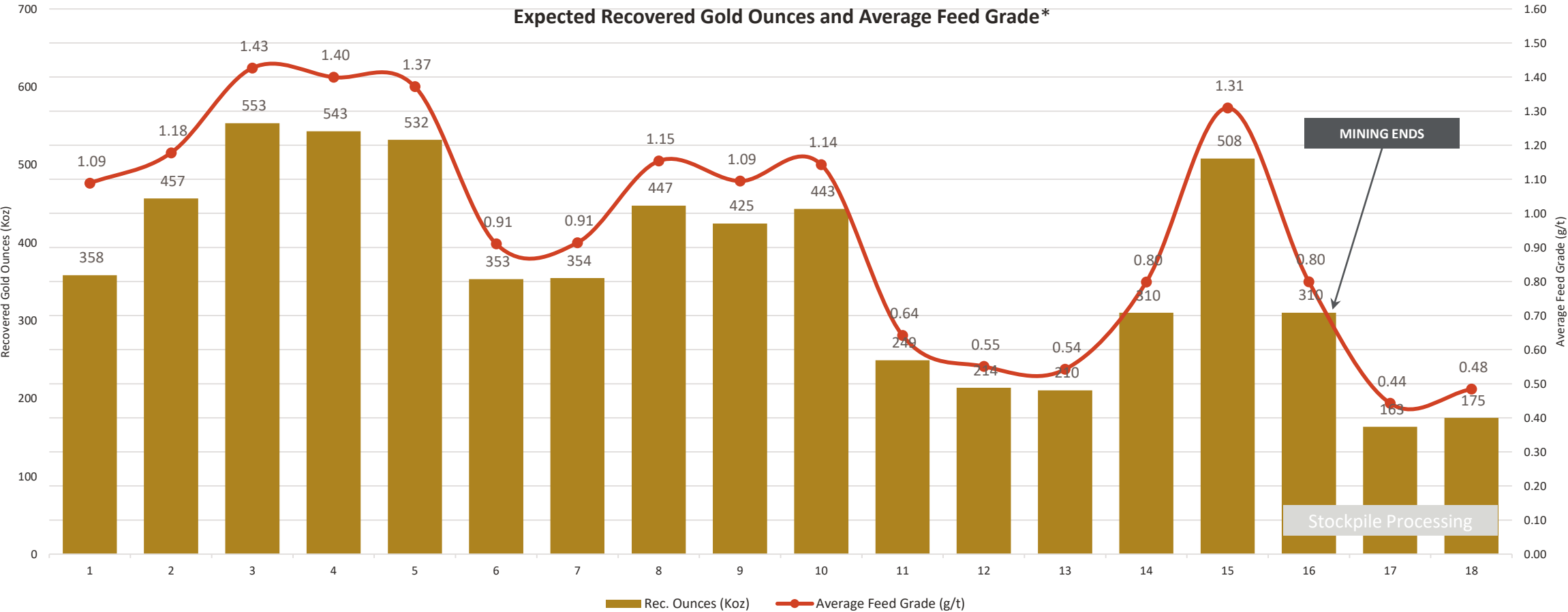
## Exit Tonnes & Ore Stockpile Balance





# Production Profile

Phase design and mining schedule allows for HG plant feed earlier in Mine Life

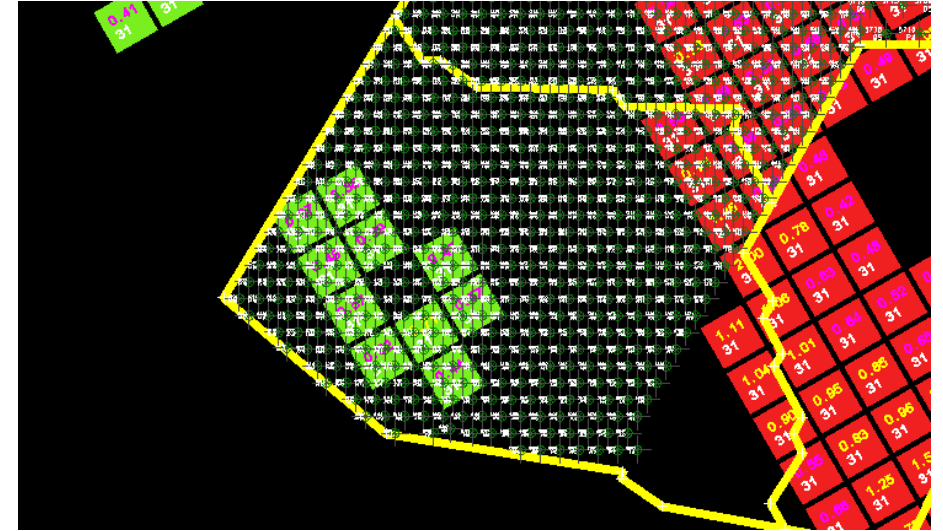


1. Refer to IAMGOLD news release date October 18, 2021. Mine schedule based July 2021 Update (as per soon to be released NI 43-101 technical report).

# 1<sup>st</sup> Ore Blast on 3<sup>rd</sup> October

**Blast taken on 3<sup>rd</sup> October sits on top of reserve blocks (see picture showing reserve blocks at 382m and blast polygon of blast taken above**

- Reserve extends up to the 388m elevation, blast was taken down to the 388m level, just above the reserve.
- Expect parts of this blast to make ore grade.



- Samples taken during blast hole drilling and sent to SGS for grade control assays

# Mine Equipment

## Hauling & Loading

- 2 x **CAT 6060FSE** Shovel
- 3 x **CAT 994K** FEL
- 23 x **CAT 793F CMD** Truck
- 1 x **CAT 349F** Excavator
- 6 x **CAT D10** Dozer
- 2 x **CAT 844** Rubber Tire Dozer
- 2 x **CAT 745** Articulated dump truck
- 2 x **CAT 395F** Excavator
- 1 x **CAT 980K** Cable handler



## Drills

- 6 x **EPIROC Pit Viper 231**
- 2 x **EPIROC D65 Smartroc**

## Services

- 2 x **CAT 777** Water/Sand Truck
- 3 x **CAT 18M** Grader
- 2 x **CAT 740** Fuel/Lube Truck





# Autonomous Mining Truck (CAT 793F CMD)

## Base 793F and 793F CMD

- All Côté haul trucks are Command-ready from factory
- Full command upgrade package
- Minor installation changes from base 793F



## Full Command upgrade

- 1 Autonomy cabinet
- 2 Mode indicator lights
- 3 Communication system
- 4 High precision GPS
- 5 Lidar
- 6 Radar
- 7 Tyre pressure monitoring system
- 8 Autonomous/manual switch

# Autonomous Drills (Epiroc PV-231)

All Côté PV-231 drills are ADS ready from factory

## Three layers to enable ADS

- **Operator Assist**

- 1 Wifi
- 2 GPS Antenna

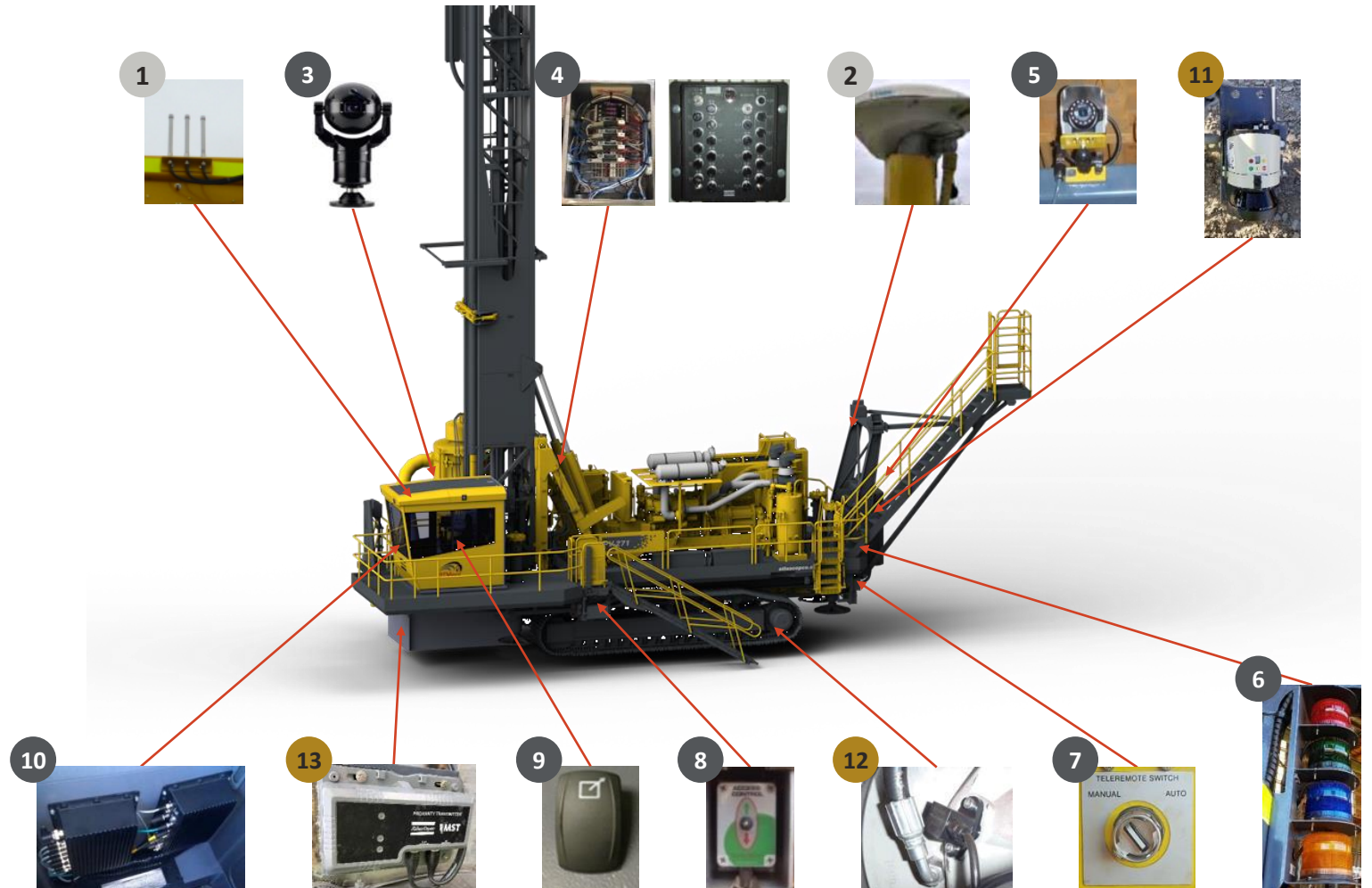
- **Remote Operations**

- 3 Pan-Tilt-Zoom Camera
- 4 D515 I/O Module & STB Relay Box
- 5 Static camera (Also on CS/NCS)
- 6 Safe To Board lights – all 4 corners
- 7 Manual/ Remote switch
- 8 Remote Ladder
- 9 Chair Manual/Remote switch
- 10 Automation & Networking Electronics (in cab)

- **Autonomous**

- 11 Obstacle Detection laser
- 12 Track speed sensor
- 13 Proximity Detection

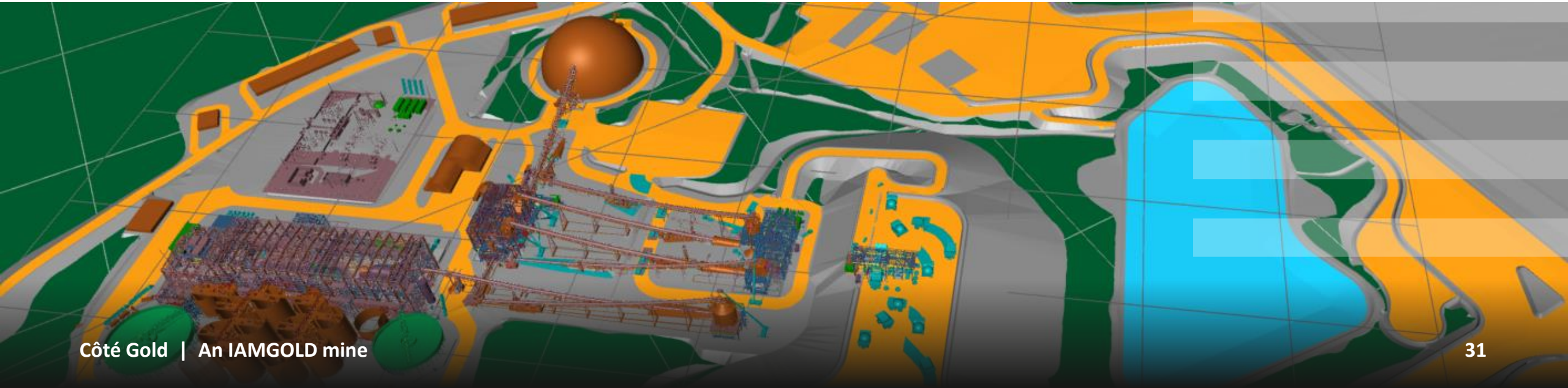
PV-231 ADS layers and associated hardware





# Processing Plant, TMF, Stockpiles

Hugues Bergeron, Construction Manager, Côté Gold  
Simon Beaulieu, Construction Manager, Côté Gold

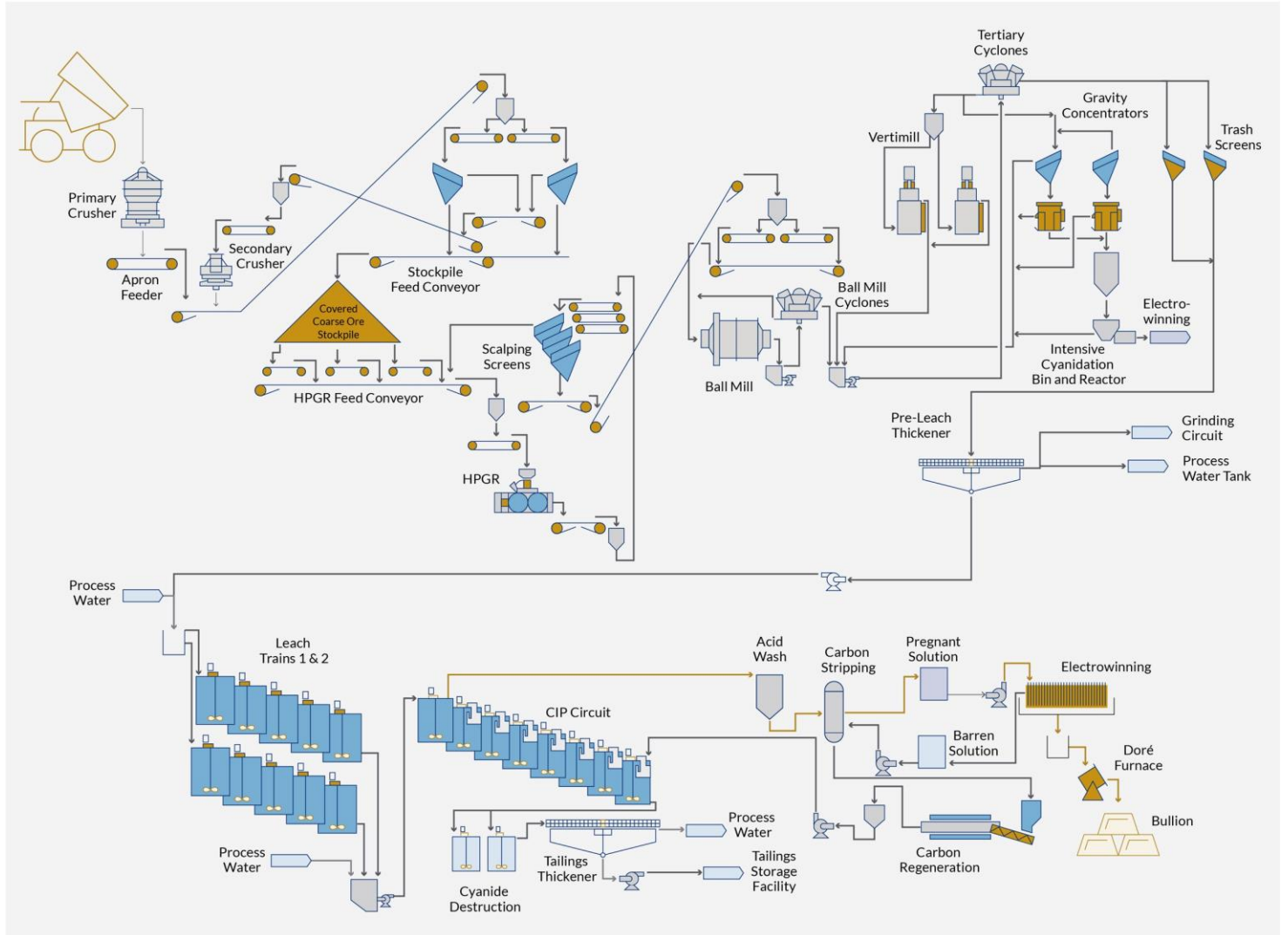




# Process Plant Design

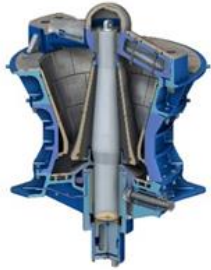
## Processing Plant

- Availability 94%
- 36,000 tpd rock processing capacity
- Plant ramp-up period – 10 months to designed throughput
- Secondary crusher P80 = 38 mm
- HPGR P80 = 2.4 mm
- Two stage grinding (Ball mill & Vertical mill), target final grind size P80 = 100µm
- Leach/CIP with Zadra elution circuit
- Leach requirement for residence time of 30 hours
- Gravity and Leach/CIP are gold recovery method – 23% gold recovery by gravity
- Addition of oxygen to reduce the consumption of cyanide
- Gold recovery is 91.8% based on average plant feed
- Many key process parameters were re-validated by Sumitomo at their own labs after they joined Côté



# Mill Equipment

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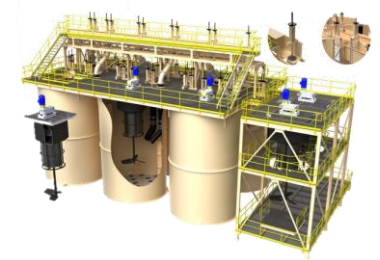
1 x **Primary Crusher** – FLSmidth –  
Gyratory Crusher 1,400 x 2,100



2 x **VTM** – Metso – VTM-4500-C  
(room for a 3<sup>rd</sup> one)



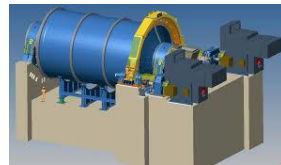
1 x **Secondary Crusher** –  
Metso – Cone Crusher MP1250  
(room for a 2<sup>nd</sup>)



8 x **CIP Tanks** – Modular - 8.15 dia.  
X 11.54 h (450 m<sup>3</sup>) agitators are  
Hayward Gordon



1 x **HPGR** – Weir –  
HPGR RPM24-240/240  
(roll diameter and length in cm)

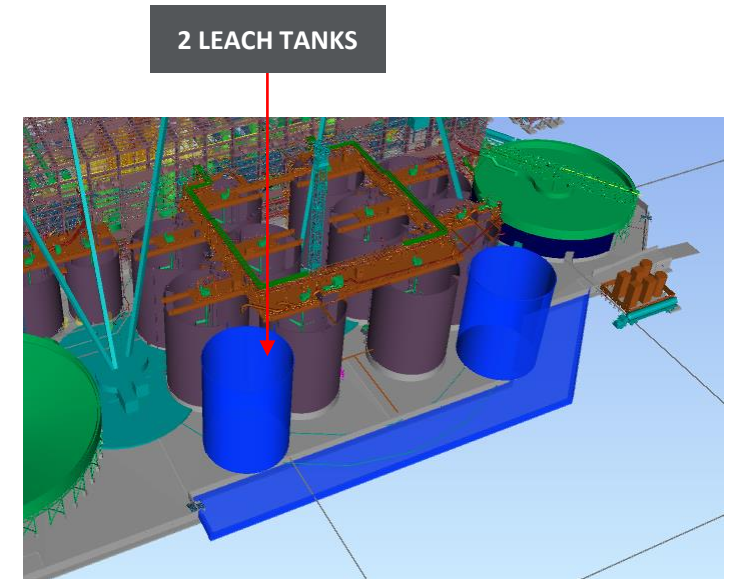
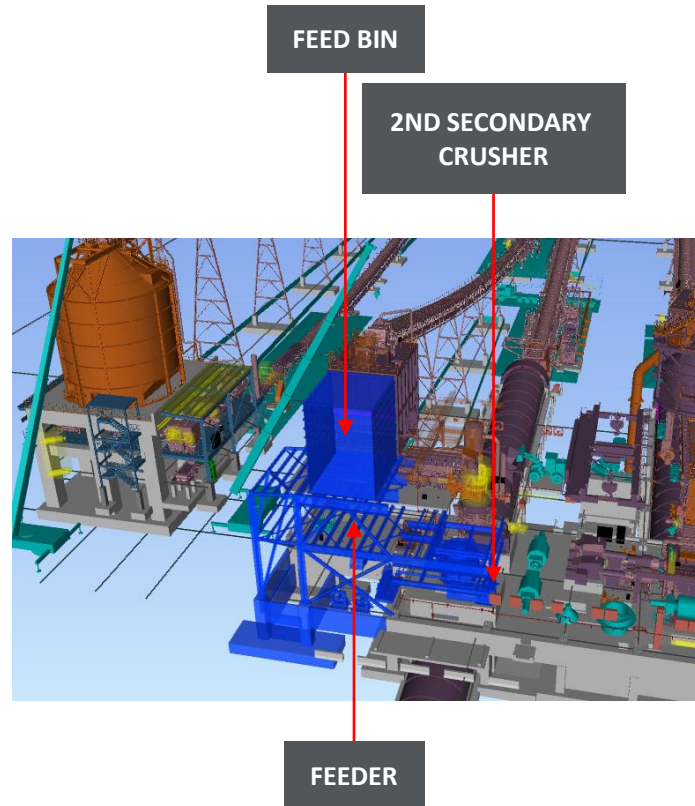
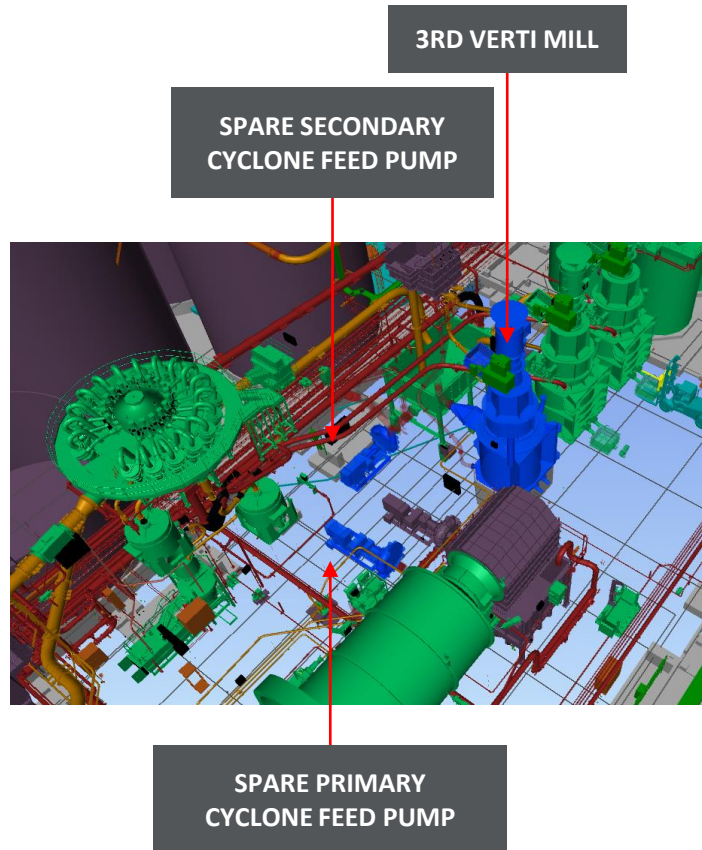


1 x **Ball Mill** – FLSmidth – 7.9m  
diameter x 12.3m length

- 2 x **Coarse Ore Screens** – Schenck – SLD3061D (dimension 3.0 x 6.1m, Weight = 110T) (+1 spare)
- 3 x **Fine Ore Screens** – Schenck – SLD4385DDX (dimension 4.3m x 8.5m) (+1 spare)
- 10 x **Leach Tanks** - Modular - 19.4m dia. X 25.6m h (3,000 m<sup>3</sup>) Qty: Train 1 (5x) and Train 2 (5x) (option to add +1 tank/train if we push from 36 to 42 kt/day) agitators are Hayward Gordon

# Processing Capacity Expansion Potential

Current layout allows enough room to increase the plant throughput from 36 ktpd to 42 ktpd





# Tailings Management Facility (TMF)

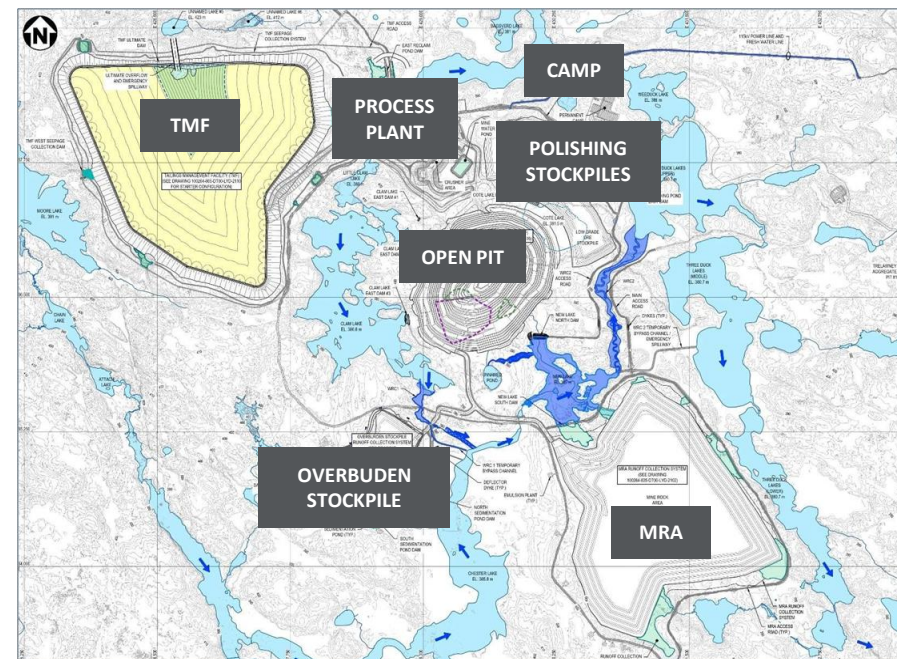
## TMF Design

- 203 Mt tailings (233 Mt design requires +5 m raise)
- Tailings Design has evolved since Feasibility Study with further geotechnical investigations and input from Independent Tailings Review Board
- 62% solids in slurry
- CN detox to 2 ppm
- TMF closed circuit with tailings water and captured seepage re-circulated to mill
- Tailings non-ARD and low ML potential
- Seepage control system with geomembrane liner for starter dams, collection ditches, and additional intercept wells under conservatism for provincial water quality objectives

- Mine rock for dam construction, ~70 m high
- Emergency spillways
- Vegetation cover on closure

## Key Execution Partners

- **Designer of Record:** Wood PLC
- **Engineer of Record:** SNC Lavalin
- **Contractor – Construction:** NANJV
- **Quality Assurance:** Wood PLC
- **Independent Tailings Review Board (ITRB):**  
BGC, SNC Lavalin, Knight Piesold



233 Mt

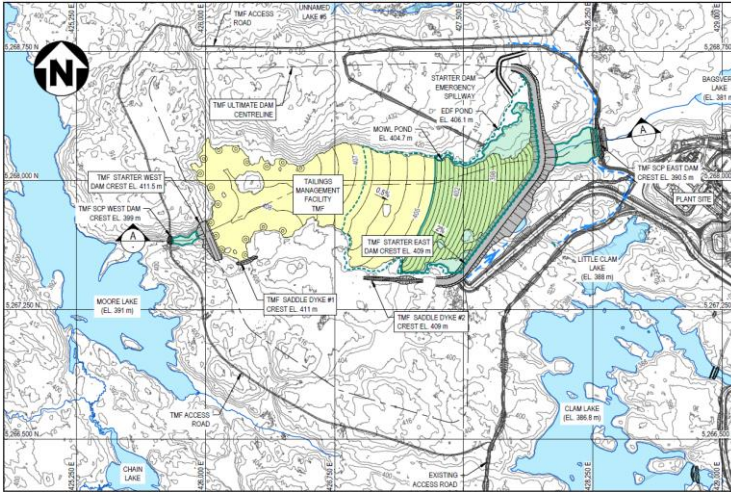
Ultimate Design Capacity\*



All dams and future raises to be constructed from pit material end-dumped and compacted

\* 203 Mt permitted capacity

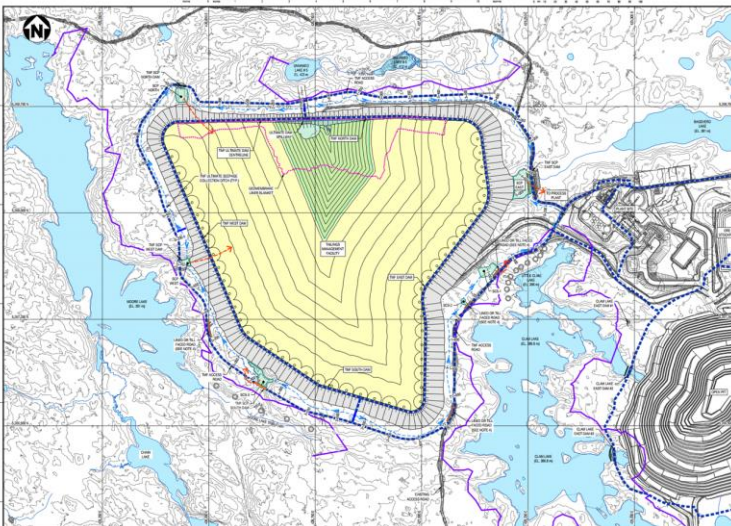
# Starter Facility vs. Ultimate Design



## Starter Facility

Capacity	11.01 Mt	Pond Volume	1.6 Mm <sup>3</sup>
Max Dam Height	~28m East Dam, ~19m West Dam	Pond Elevation	404.7
Crest Elevation	East Dam: 409m / West Dam: 412m	Spillway	East Side

- East starter dam (phase 1 and 2) & west starter dam
- Saddle dykes #1 and #2 & south pond dyke
- Seepage collection pond east and west dams
- Spillway / East dam seepage collection system



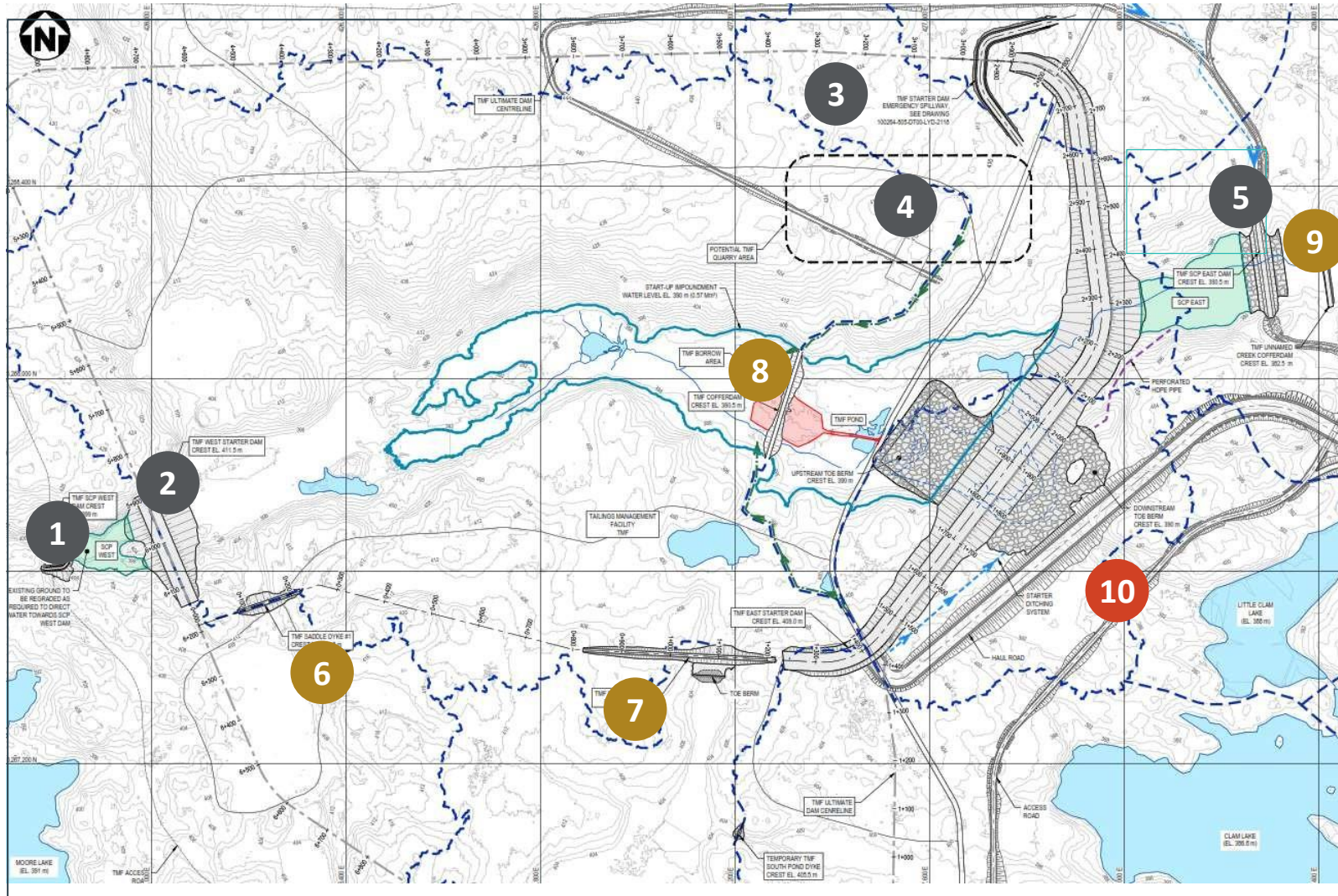
## Ultimate Facility

Capacity	203 Mt permitted (233 Mt design)	Pond Volume	3.6 Mm <sup>3</sup>
Max Dam Height	~82m East Dam	Pond Elevation	454.8
Crest Elevation	North Dam: 461m / Other: 463m	Spillway	North Side

- East dam, south dam, west dam, north dam
- Seepage collection ponds: east, south, north
- Final north spillway



# TMF Construction



## TMF Construction Legend

- 1 SCP West Dam
- 2 West Starter Dam
- 3 Emergency Spillway
- 4 East Starter Dam
- 5 SCP East Dam
- 6 Saddle Dyke #1
- 7 Saddle Dyke #2
- 8 Cofferdam
- 9 Unnamed Creek Cofferdam
- 10 Starter Seepage Collection System



# Operational Readiness

Sylvain Collard, General Manager, Côté Gold



# Operations Readiness

## The role of operational readiness:

- Operational Readiness (O.R.) is about ensuring that people, systems and business processes are in place to facilitate smooth operational execution
- While Plant Pre-Commissioning is under WOOD's responsibility and Commissioning under the O.R.'s responsibility, team integration will be critical in achieving maximum synergies, while mitigating risks and reducing timelines

### Team Quick Facts:

**16** Colleagues

**69%** have Open Pit experience

**62%** with international experience

**GM** – 14 years at IAMGOLD

**AVERAGE** – 4 years at IAMGOLD



### INDUSTRY EXPERIENCE:

Glencore	KGHM	Stantec	Agnico Eagle
Vale	IAMGOLD	Deloitte	Reunion Gold
Caterpillar	Komatsu	Baffinland	Barrick
Sandvik	Newmont	Arcelor Mittal	Detour Gold

## Operations Team – Evolution

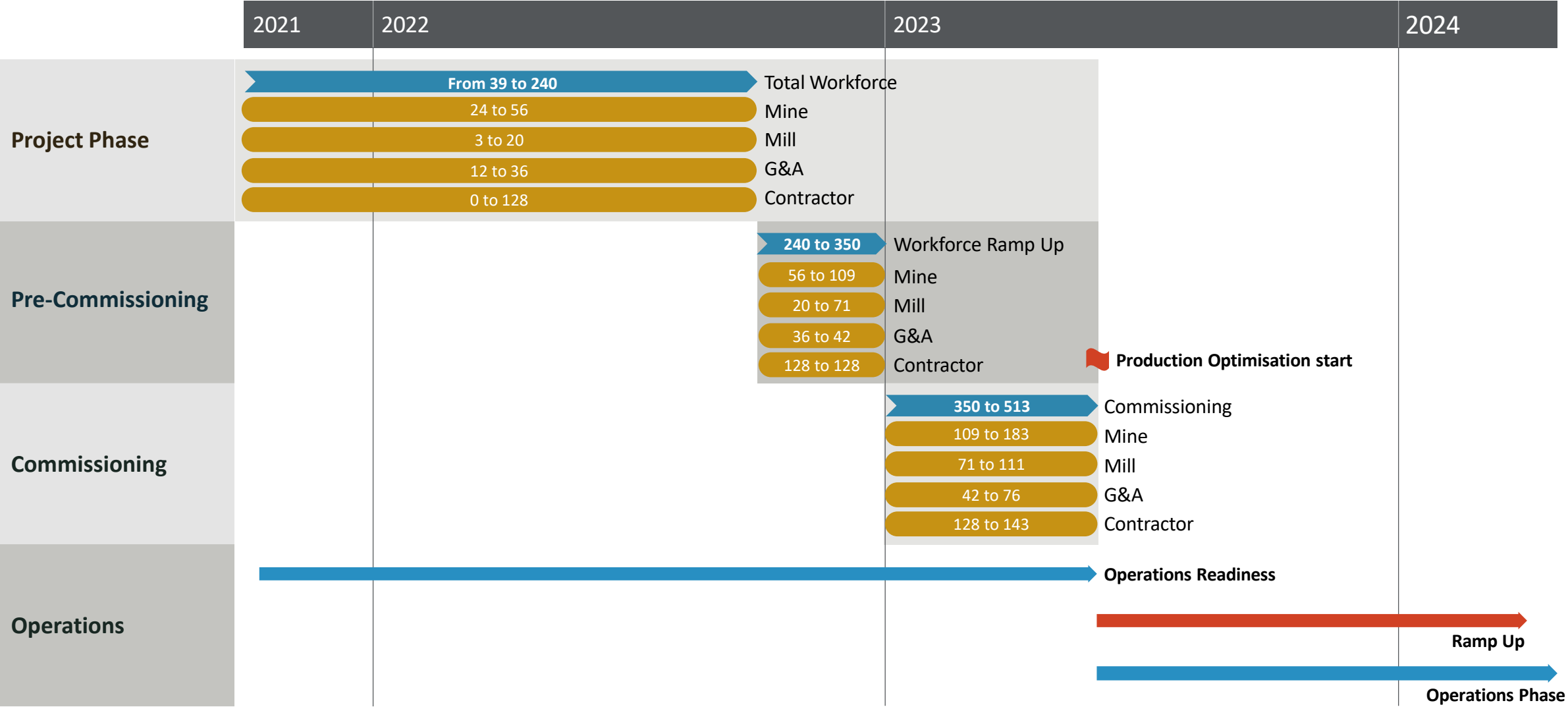


# Action Plan: 2021-2023

	2021	2022	2023
Human resources		Organization structure and hiring strategy 100 IMG Workers	150 IMG Workers 350+ IMG Workers
H&S - Training		SOP'S & training programs	
Supply Chain		Contracts to be awarded MARC / TSSA contract	
Mine	Autonomous infrastructure	1st AHT Commissioning and ramp up	AHT First tons
Maintenance		Asset management (Mill , Mine , Infrastructure)	
Mill			Pre-Commissioning Commissioning Mill first tons Production Optimisation start
Production		Total Mine Production 2022 : 18.9 Mt	Total Mine Production 2023 : 33.3 Mt Mill Production 2023 : 5.7 Mt – 177 koz



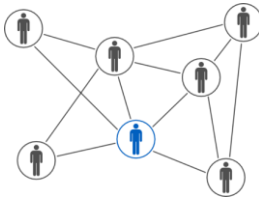
# Action Plan: 2021-2023



# Talent Acquisition Strategy



## Getting Noticed



## Integrated Planning



## Perks



## Technology

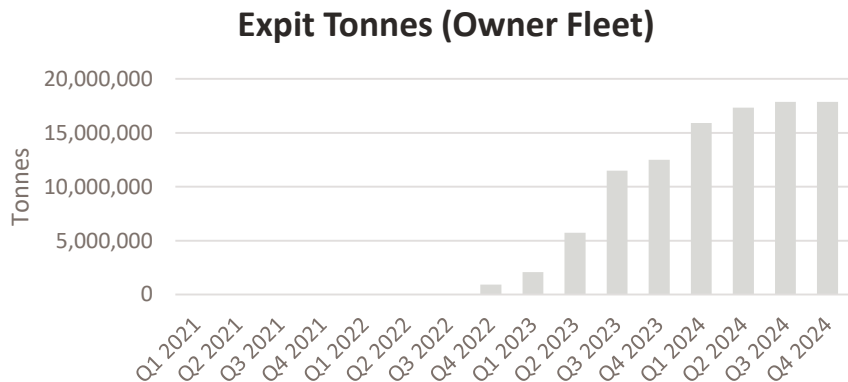
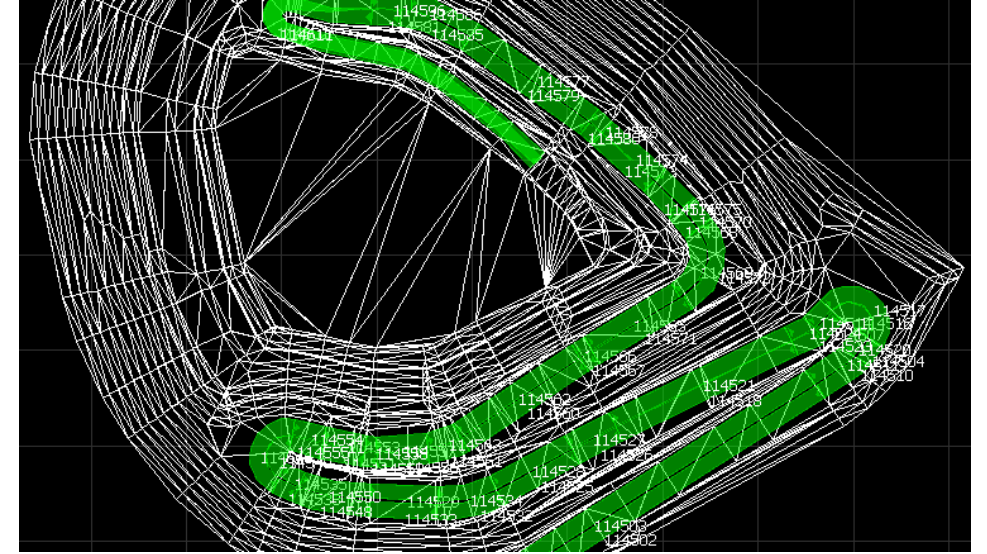


## Diversity, Equity and Inclusion



# Detailed Planning Advanced for Autonomous Operations

- **Work has accelerated with CAT and Toromont on AHS (as it is deploying 6 months ahead of ADS).**
  - Design optimisation well advanced for mine and infrastructure to enable efficient AHS operations (crusher areas, re-fuel area, ramp designs)
  - Org charts, recruitment plan and training plan developed (Owner team recruitment ramps up in Q1 2022)
- **Continued engagement with Ontario MLTSD on safe deployment of Autonomous operations**
  - Developing pre-development risk assessment and Autonomous Operations Management Plan



**Ramp up plan modified to give similar time frame for ramp up as previous versions but with lower tonnage requirements during project period**

- Ramp up plan modified with lower tonnage during ramp up period in line with recent deployments from other sites worldwide



# Owner Mining Equipment and Autonomy Readiness

- **Ordered HME (from both CAT and Epiroc)**
- **Technology agreements with CAT, Toromont and Epiroc well advanced**

Equipment Ordered To Date	Units Ordered	Vendor
CAT 793F Autonomous Haul Truck	14	Toromont
CAT 6060 AC Electric Shovel	1	Toromont
CAT 994K Loader	2	Toromont
CAT D10 Dozer	4	Toromont
CAT 18M Grader	2	Toromont
Epiroc Smartroc D65 Drills	2	Epiroc
Epiroc PV-231 Autonomous Drills	4	Epiroc
CAT Other (Wheel Dozers, Excavators etc)	5	Toromont



- **Training Plan established for 1st wave of AHS operators:**
  - Combination of CAT mining academy e-learning, instructor led Sim School training, and on-the-job training for Control room 'run team'
  - 1<sup>st</sup> wave of run team and operator training to commence in Q2 2022
- Standard work methods and associated SOPs under development for the Autonomous Operating Zone

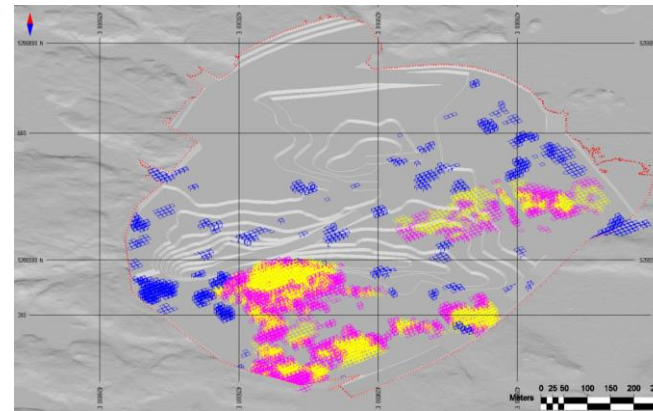
# Mine Operations Readiness

## Advanced Operations Readiness Status

- Mine tech services team, tools and basic processes in place for contractor mining (mine planning, geology & surveying)
- Grade control process established with blasthole sampling, offsite assaying & blast monitoring (BMT technology)
- Improvement in quality expected with RC drilling for grade control in Q1 2022 (~45km of RC to de-risk 1<sup>st</sup> year of plant feed)
- Selected vendors for explosives supply & blasting services contract and tire maintenance services contract
- Secured supply of autonomous mine communications network infrastructure (towers, trailers, servers etc.)



2022 RC drilling outline



Reserve blocks from  
340m to 382m





COMMUNITY

# Community Relations and ESG

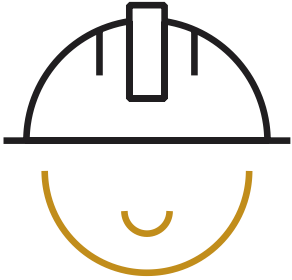
Mike Garbutt, Deputy General Manager, Côté Gold  
Krista Maydew, Director, Community Relations





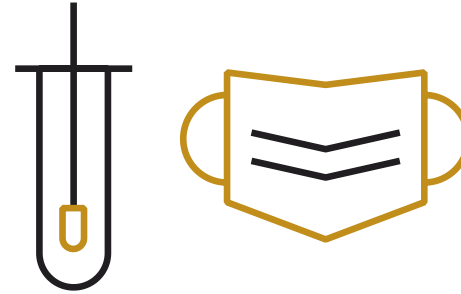
# Health and Safety: Three million hours LTI free in Three Years

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## **Project-to-date has had exceptional safety performance.**




- 2,900,000+ effort hours and 1,100 days since project start up. (Hours are approximate and most recent hours not yet submitted)
- 5 "Recordable Injuries" since the project start up. (LTI, RWI, MTI)
- Some COVID-19 cases were experienced by a small number of workers resulting in heightened testing and additional constraints on site circulation
- To date, the Company has not experienced a material impact on the construction schedule due to COVID-19



## **Côté Gold is continuing to protect its workforce through strictly enforced COVID-19 protocols**

- All workers and guests staying at site must be PCR tested before entry and again after five days.
- There are five COVID-19 testing clinics established to support the Project – two at the bus terminals and three at site.
- Site is also regularly testing dorm sewage for COVID-19. If any traces are detected, all occupants can be isolated and tested.

# Permitting Update

	2021	2022	2023
<b>Upcoming Permits</b>	<p>Sep 15  <b>Lakes and Rivers Improvement Act (LRIA) – Permit extension – TMF Starter Dam - <span style="color: red;">DONE</span></b></p> <p>Nov 1  <b>ECA Operations Phase and Permit to Take Water (PTTW) for open pit dewatering</b></p> <p>Q4 2021  <b>Transmission Line (Land use Permit and Work Permit) – Northern Development, Mines, Natural Resources and Forestry (MNDMNRF)</b></p>		
<b>Ongoing Permitting Activities</b>	<div> <div></div> <div>Fisheries Act Amendment (FAA) – update to include freshwater intake, discharge at WRC2 and possibly reclaim pond (community consultation in early October )</div> </div> <div> <div></div> <div>LRIA / ENDM - Off-line Dams (PH3) - Mine Rock Area</div> </div> <div> <div></div> <div>PTTW - Freshwater Intake (from Meso for Plant)</div> </div> <div> <div></div> <div>PTTW - Polishing Pond (Designs are underway pending mixing ratios needed to meet ECA operations)</div> </div>		

# Community Relations



- Located on Treaty 9 Territory on the traditional lands of Mattagami First Nation and Flying Post First Nation and on the traditional harvesting area of the Métis Nation of Ontario, Region 3
- IAMGOLD and our partner Sumitomo are signatories to two Impact Benefit Agreements (IBAs):
  - Mattagami First Nation and Flying Post First Nation (April 30, 2019)
  - Métis Nation of Ontario, Region 3 (May 31, 2021)
- Following direction from Federal and Provincial governments, we engage and share information about Côté Gold with 12 First Nation communities and the Métis Nation of Ontario, Region 3
- Socio-economic Management and Monitoring Plans (SEMMP)
  - Mattagami First Nation and Flying Post First Nation
  - Gogama
- Shared responsibility model



# Employment Impact

## Current Construction

**1,449** On and off site  
(full-time and part-time)

**15%** Indigenous workforce

**35%** local and regional workforce



## Operations

**375** IAMGOLD operations team (average)

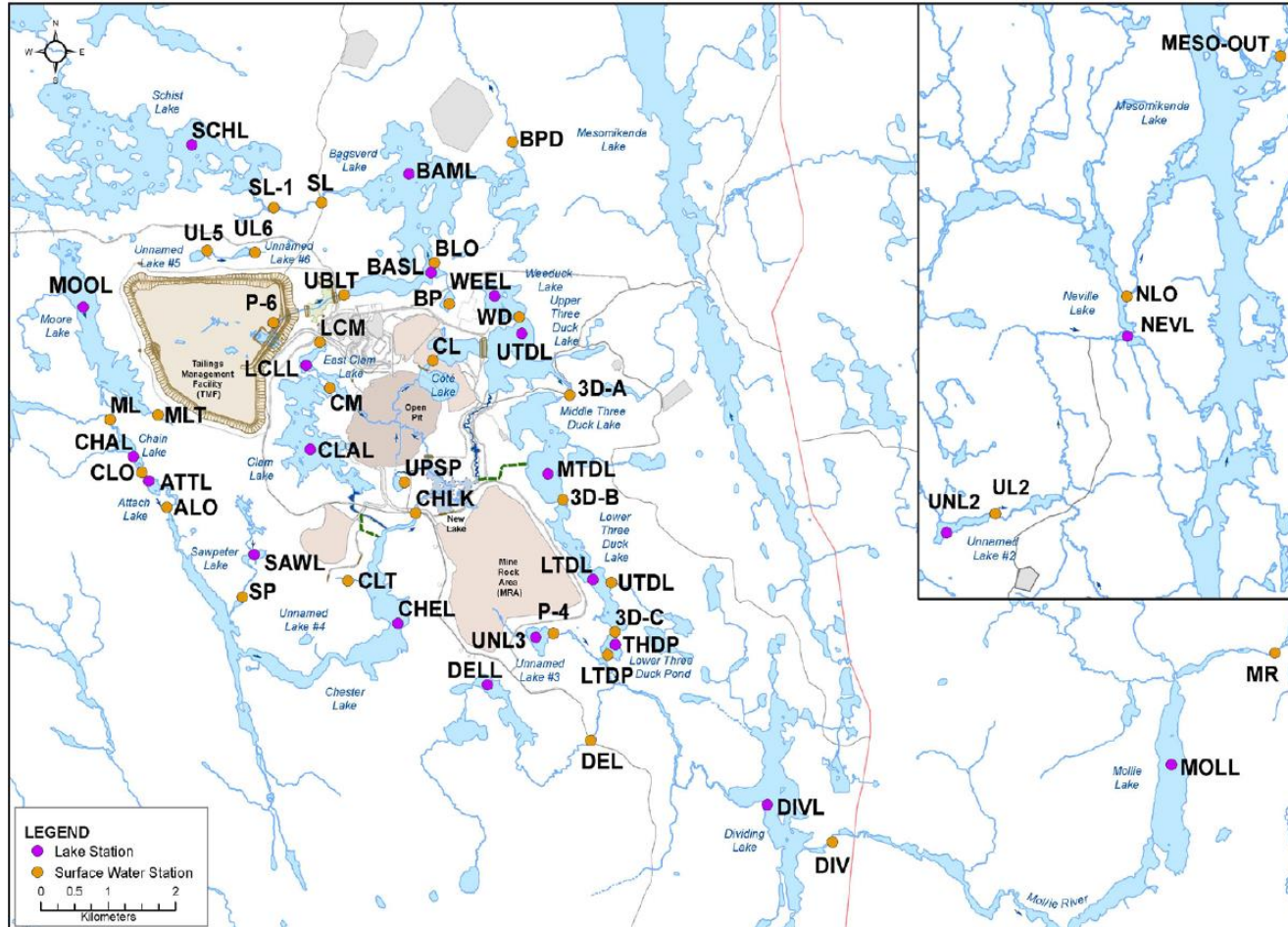
**250** Contractor operations workforce (estimated)

goal of **>25%** Indigenous workforce



Committed to leaving a sustainable and positive legacy that contributes to the economic and general well-being for our host communities.

# Site Water Monitoring



48 Surface water quality monitoring locations (Monthly / Quarterly)



## Receiving waters monitoring programs:

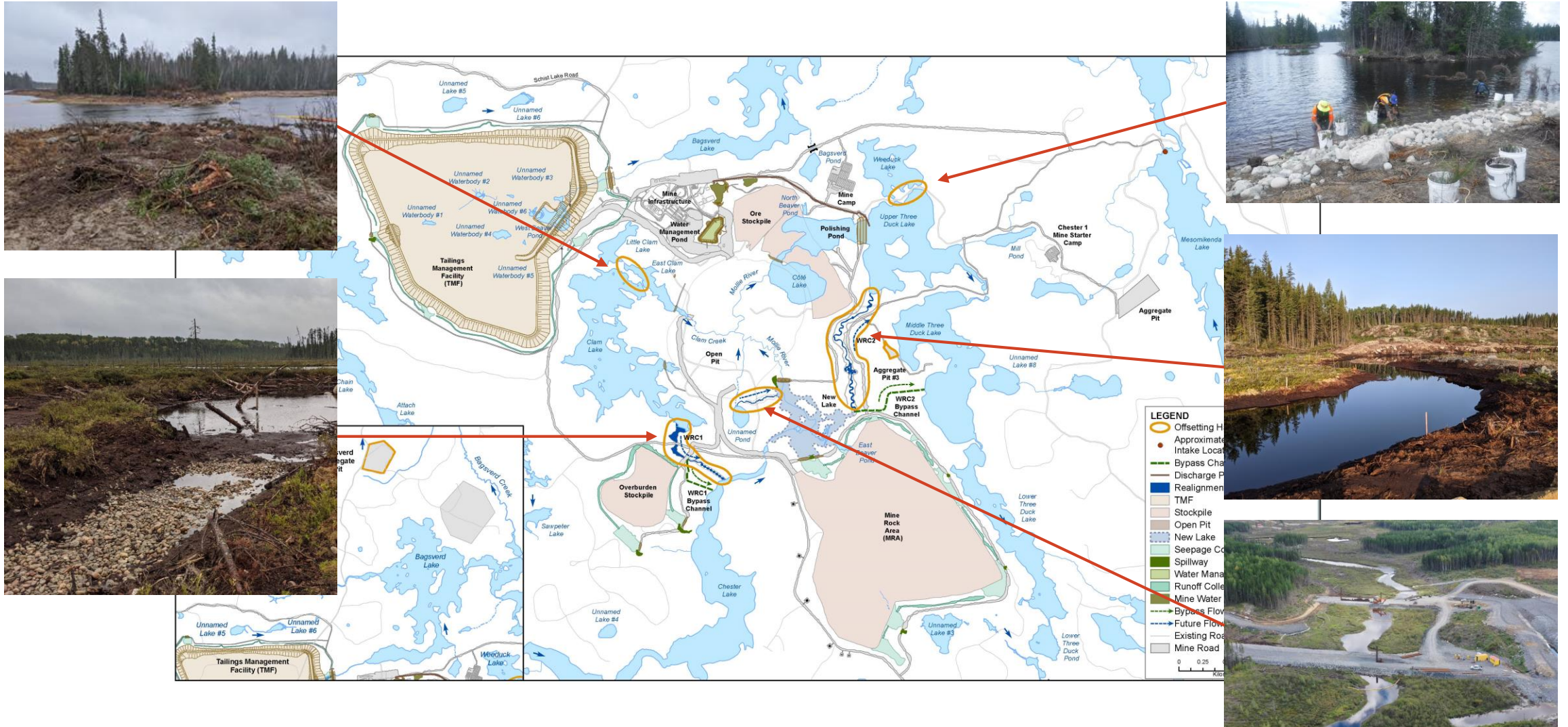
- 21 Groundwater monitoring locations
- 13 Hydrology monitoring locations

## Additionally we monitor:

- Sediment quality and benthic invertebrate community
- Mercury (water, sediment, and fish tissue)



# Progress on Offsetting Habitat Areas





# IAMGOLD – Net Negative GHG Initiative 2050

## Two IAMGOLD Global Targets

### 1. Reductions in Scope 1 (direct) and Scope 2 (indirect - energy) GHG emissions

- Committed to reduce emissions profile to as close to zero as possible by no later than 2050
- Scope 3 emission commitments expected to be addressed in 2025

### 2. Reversing the effects of climate change through Greenhouse Gas removal from the atmosphere

- Net positive bio-diversity through creating more habitat than we disturb
  - Investments in nature-based solutions that further biodiversity objectives and act as carbon sinks
  - Pursued at the Company's operating sites, as well as regionally and globally, to ensure the maximum possible benefit for every dollar invested

#### At Côté we are just beginning our journey towards Net Negative through:

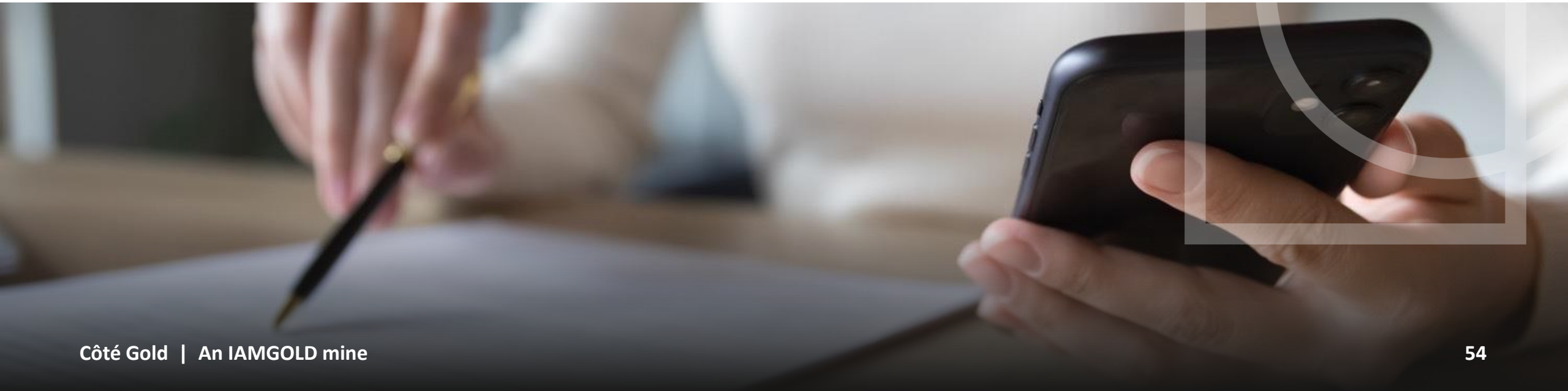
- Preliminary investigations in Biodiesel and Liquefied Natural Gas usage
- Investigation of electrification of light vehicles
- Identification of local nature-based carbon offset projects



**IAMGOLD expects to release its initial TCFD (climate-related financial disclosure guidelines) report in 2022**

# Project Capital and Operating Costs

Philippe (Phil) Gaultier, Vice President, Development Projects  
Sylvain Collard, General Manager, Côté Gold

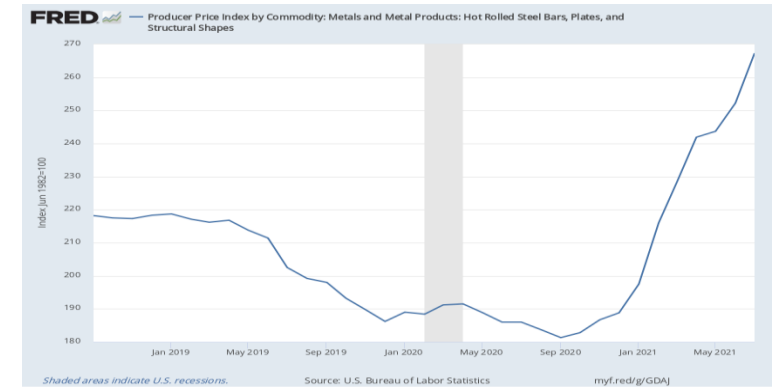


# Capital Review

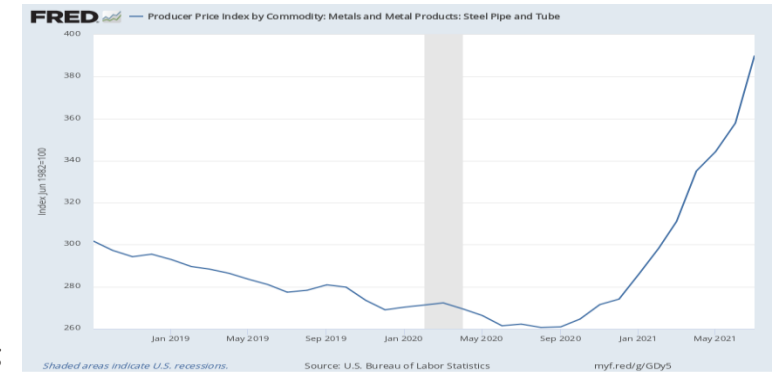
- Pressure on commodities have been prevalent since the beginning of 2021 (ref: FRED\*)
- Since last 43-101, Nov 2018 publication to July 2021:
  - Structural steel prices – 23% increase
  - Carbon steel piping and mechanical bulks – 29% increase
  - Electrical cabling – 20% increase
- How has this been countered
  - Contracts on equipment during early works period with escalation clauses – executed and locked in
  - Structural steel for processing plant secured
  - Recently securing steel contracts for the majority of remaining buildings – reducing exposure to future increases
- Still some road ahead
  - Piping, electrical, instrumentation to be awarded

\* <https://fred.stlouisfed.org>

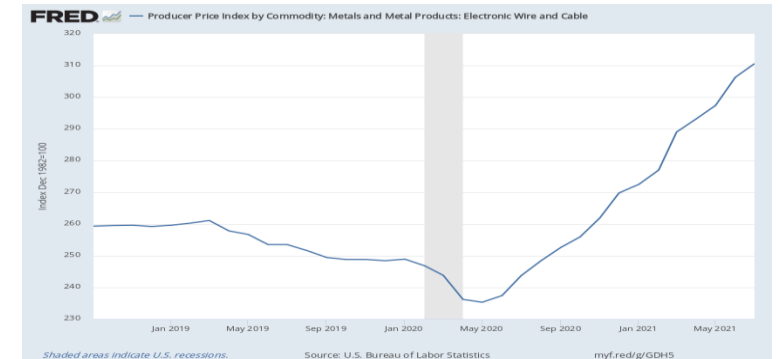
Structural



Piping



Electrical

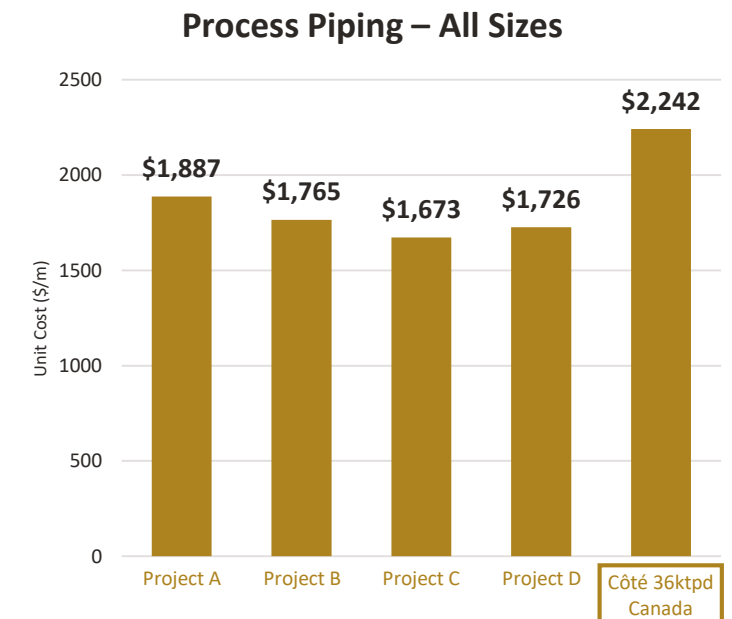
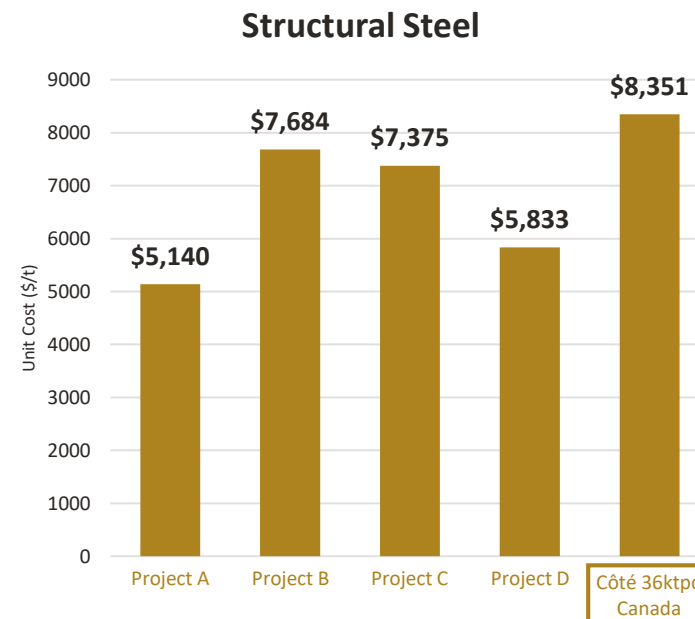
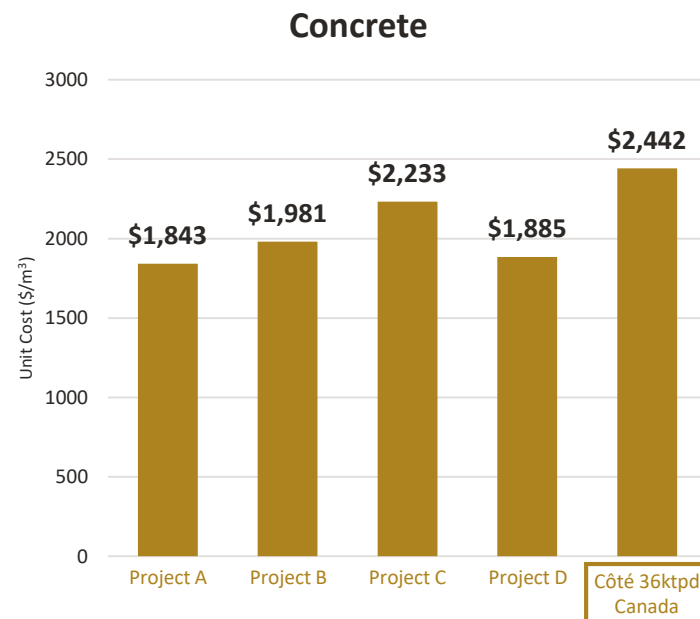




# Benchmarking<sup>1</sup>

Recent projects were compared using actual quantities or latest estimate (depending on project) over the past years

- Costs are supply and install blended from all contracts on the projects compared
- Not all projects are in the same year – no inflation adjustment presented
- SAG/Ball configuration plants were compared for similar throughput albeit Côté flowsheet/layout different



# Capital Cost – 43-101

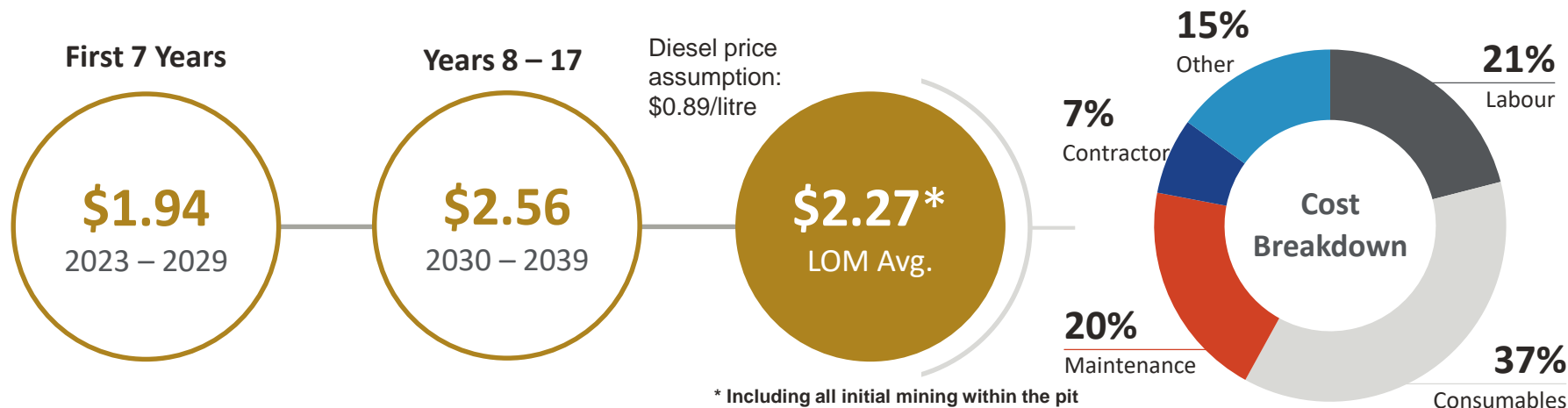
- Since project approval July 2020 the increase in capital cost is primarily attributable to:
- Growth in quantities:
  - Structural steel, piping and electrical have increased
  - Structural concrete quantities have not significantly changed, but more lean concrete was required
  - Cause of Growth
    - Estimation and material takeoff adjustments (either missed or a result of detailed engineering)
    - Design growth to improve access, maintenance or safety.
- Increase in unit rate for material and labour
  - Structural steel, piping, electrical and concrete
  - Labour rates and productivities
  - Cause of Increase
    - COVID costs either direct or indirect
    - Inflationary elements as demonstrated on previous slides

Project Scope (June 30, 2021)	Initial Capital USD \$
Owner costs	200 M
Geology	5 M
Mining	265 M
Electrical & communications	99 M
Infrastructure	134 M
Ore handling & process	532 M
Tailings & water management	211 M
Construction indirects	420 M
<b>Revised Project Costs (100% Basis)</b>	<b>1,866 M</b>
Less: Early works sunk cost	(75 M)
<b>Subtotal (excluding sunk cost)</b>	<b>1,791 M</b>
Less: Spent to June 2021	(286 M)
<b>Costs Going Forward</b>	<b>1,505 M</b>

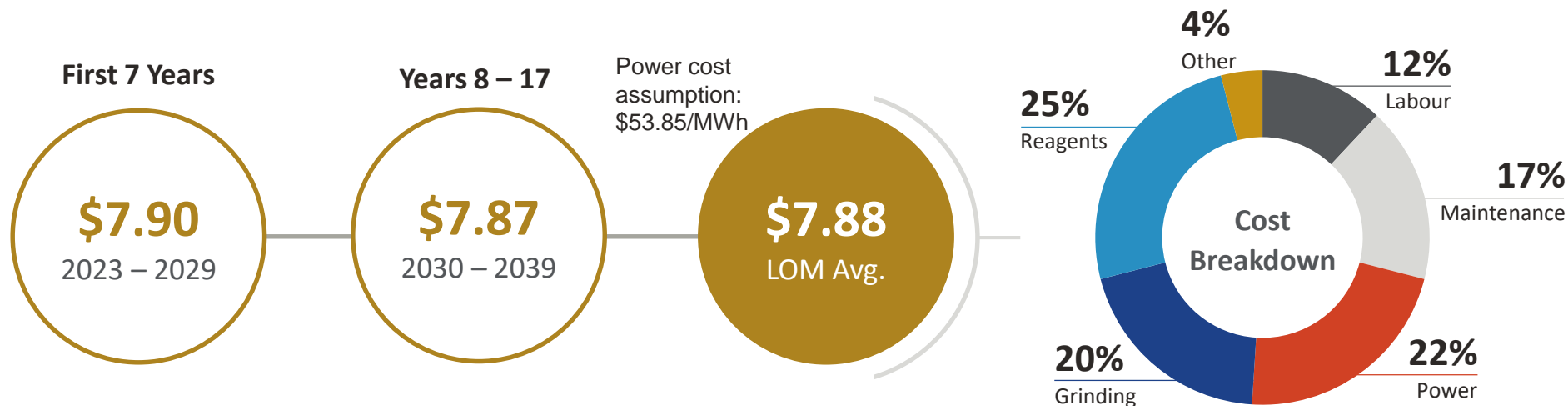
- 59% committed, of budget as of June 30, 2021

# Mining and Processing Costs per tonne

## Mining Cost (per tonne mined)



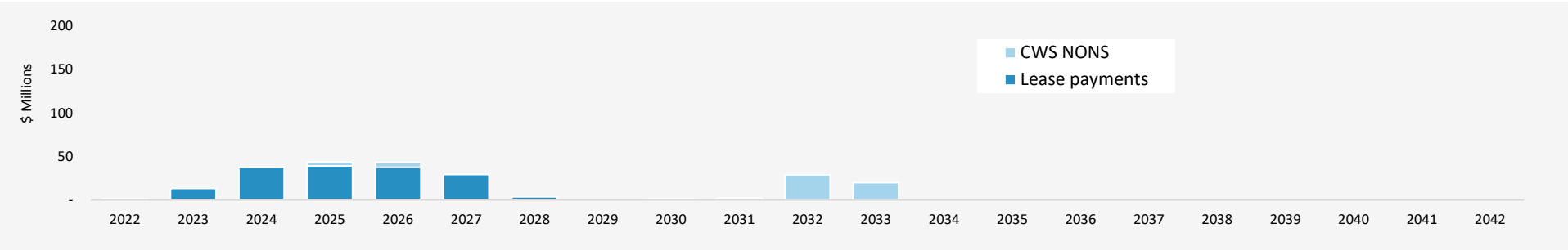
## Processing Cost (per tonne milled)



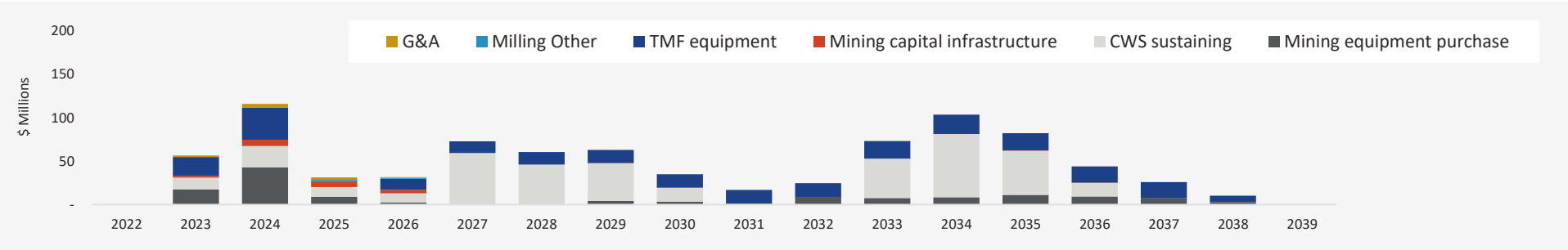


# Capital Expenditures Over LOM

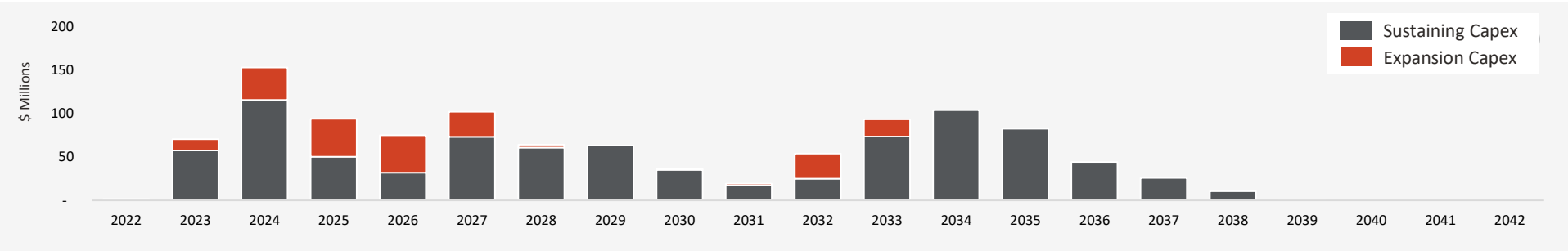
Expansion  
Capex



Sustaining  
Capex



Total Capital  
Expenditures



# Benchmark Mines & Projects

Canadian Malartic (Yamana / Agnico)	
<b>Mining Life</b>	<ul style="list-style-type: none"> <li>Pit life through 2028</li> <li>UG development underway</li> </ul>
<b>Mining Rate</b>	<ul style="list-style-type: none"> <li>64-68 Mtpa</li> </ul>
<b>Processing</b>	<ul style="list-style-type: none"> <li>20.8 Mtpa</li> </ul>
<b>Reserves</b>	<ul style="list-style-type: none"> <li>Proven 50.7 Mt at 0.85 g/t</li> <li>Probable 72.1 Mt at 1.31 g/t</li> <li>4.43 Moz contained reserves</li> </ul>
<b>Production</b>	<ul style="list-style-type: none"> <li>600-700 kozpa</li> </ul>

Detour Lake (Kirkland Lake Gold)	
<b>Mining Life</b>	<ul style="list-style-type: none"> <li>Pit life through 2038</li> </ul>
<b>Mining Rate</b>	<ul style="list-style-type: none"> <li>121 Mtpa (average)</li> </ul>
<b>Processing</b>	<ul style="list-style-type: none"> <li>24-28 Mtpa</li> </ul>
<b>Reserves</b>	<ul style="list-style-type: none"> <li>Proven 83.7 Mt at 1.17 g/t</li> <li>Probable 512 Mt at 0.77 g/t</li> <li>15.8 Moz contained reserves</li> </ul>
<b>Production</b>	<ul style="list-style-type: none"> <li>+700 kozpa</li> </ul>

Rainy River (New Gold)	
<b>Mining Life</b>	<ul style="list-style-type: none"> <li>Pit life through 2025</li> <li>Future UG potential</li> </ul>
<b>Mining Rate</b>	<ul style="list-style-type: none"> <li>51 Mtpa</li> </ul>
<b>Processing</b>	<ul style="list-style-type: none"> <li>9.6 Mtpa</li> </ul>
<b>Reserves</b>	<ul style="list-style-type: none"> <li>Proven 27.3 Mt at 0.88 g/t</li> <li>Probable 50.2 Mt at 1.15 g/t</li> <li>2.6 Moz contained reserves</li> </ul>
<b>Production</b>	<ul style="list-style-type: none"> <li>+270-300 kozpa</li> </ul>

Hardrock Project (Equinox Gold)	
<b>Mining Life</b>	<ul style="list-style-type: none"> <li>Pit life through 2037</li> </ul>
<b>Mining Rate</b>	<ul style="list-style-type: none"> <li>70 Mtpa</li> </ul>
<b>Processing</b>	<ul style="list-style-type: none"> <li>9.9 Mtpa</li> </ul>
<b>Reserves</b>	<ul style="list-style-type: none"> <li>Proven 5.64 Mt at 1.28 g/t</li> <li>Probable 130 Mt at 1.27 g/t</li> <li>5.54 Moz contained reserves</li> </ul>
<b>Production</b>	<ul style="list-style-type: none"> <li>350-450 kozpa</li> </ul>

Magino Project (Argonaut Gold)	
<b>Mining Life</b>	<ul style="list-style-type: none"> <li>Pit life through 2038</li> </ul>
<b>Mining Rate</b>	<ul style="list-style-type: none"> <li>27 Mtpa</li> </ul>
<b>Processing</b>	<ul style="list-style-type: none"> <li>3.6 Mtpa</li> </ul>
<b>Reserves</b>	<ul style="list-style-type: none"> <li>Proven 24.2 Mt at 1.03 g/t</li> <li>Probable 34.7 Mt at 1.19 g/t</li> <li>2.14 Moz contained reserves</li> </ul>
<b>Production</b>	<ul style="list-style-type: none"> <li>150-190 kozpa</li> </ul>

# Mining/Processing Costs – Estimated Differences at Côté

## Autonomous Fleet

- Major cost impacts are labour and fleet efficiency (fewer trucks)
- Preliminary estimate +/- \$0.20 per tonne mined during peak years

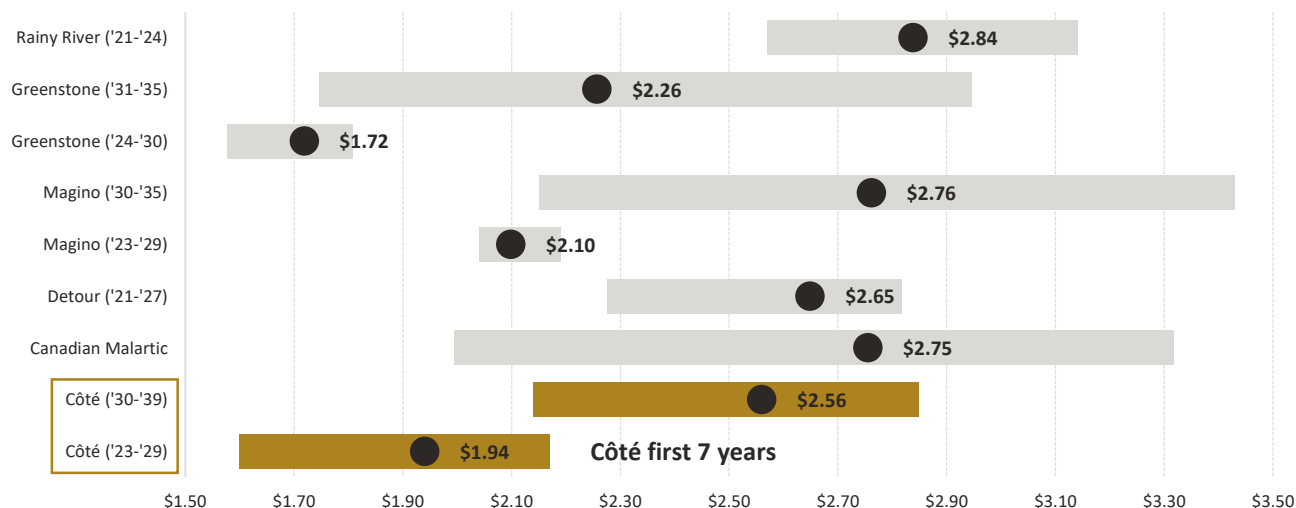
## Côté is a New Mine

- Short haulage in early years (low T\*km) resulting in fewer trucks required for an equivalent throughput at a mature (deeper) operation
- Detour, Canadian Malartic currently manage mining around abandoned underground openings
- Hardrock will have similar challenges

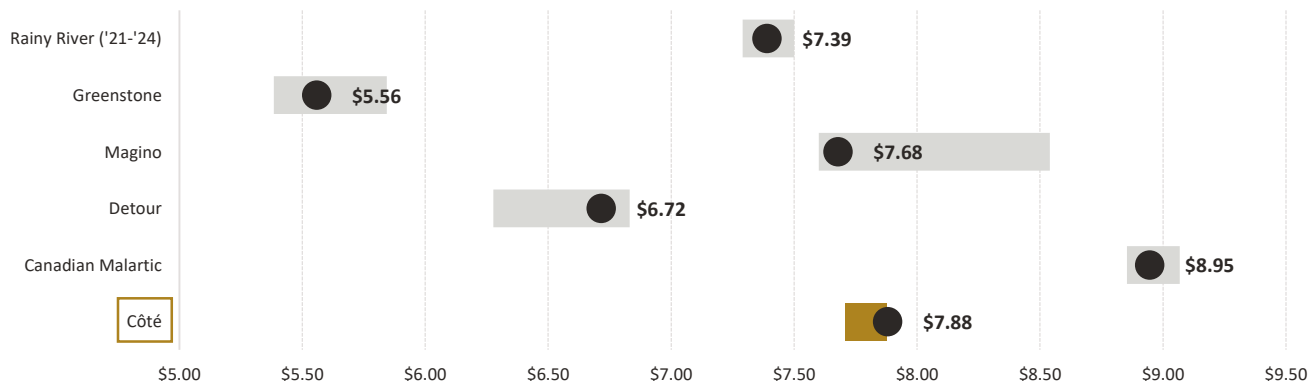
## Processing Costs

- Generally in line with peers

Mining Cost Per Tonne (US\$/t)



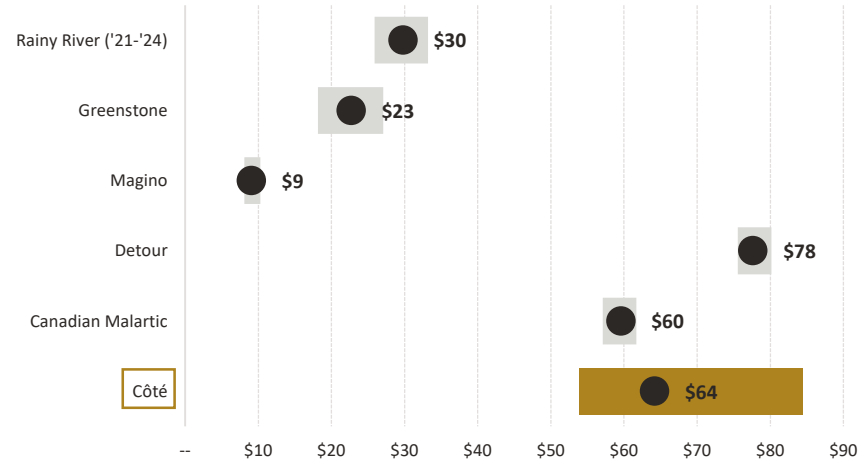
Processing Cost Per Tonne (US\$/t)





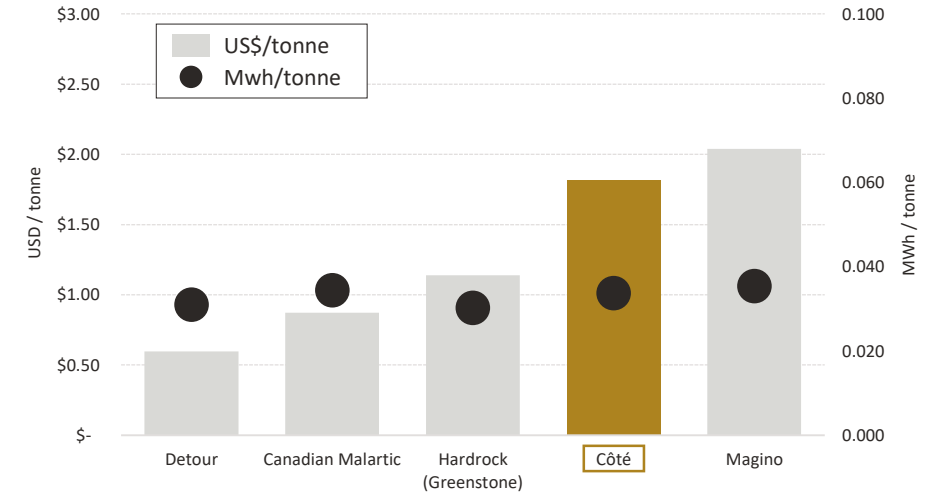
# Other Project Metrics

## Annual G&A Cost – US\$ million<sup>1</sup>

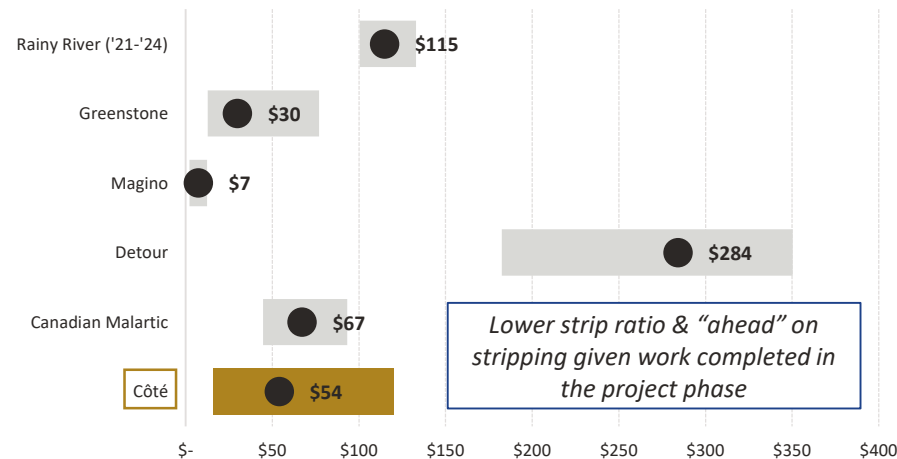


## Power Costs

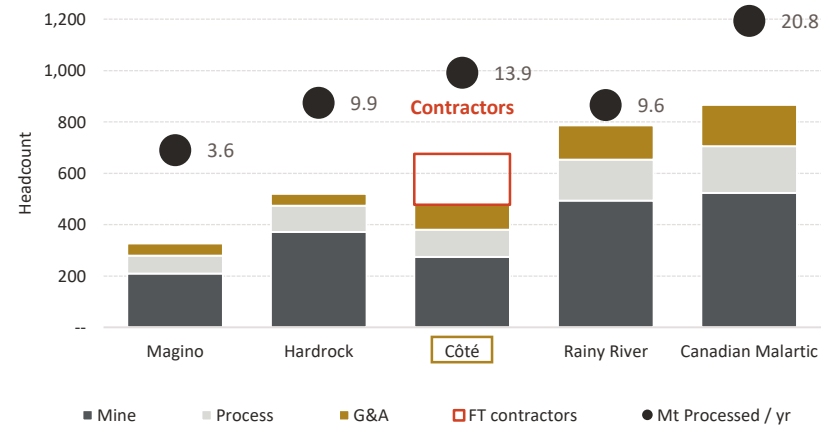
- All facilities plan to use (are using) between 0.61-0.65 MWh/tonne processed
- Cost difference from unit price per power
- Detour's current pricing at C\$0.025/kWh until 2024 when they transition to C\$0.075/kWh
- Côté model uses C\$0.070/kWh**



## Annual Sustaining Capital – US\$ million



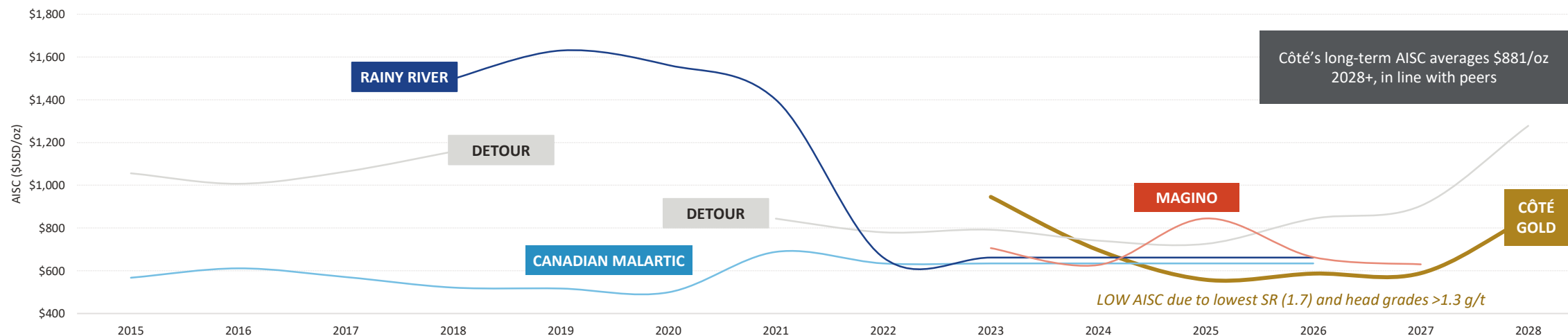
## Workforce Comparison



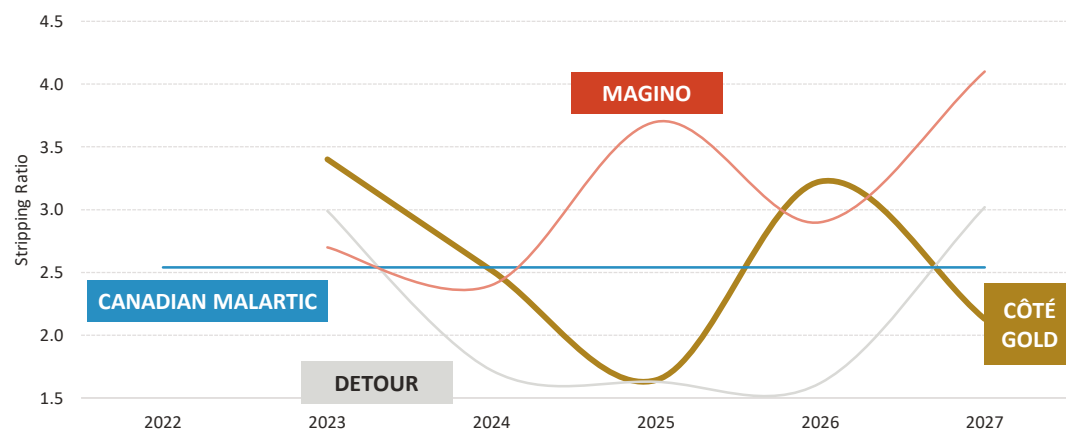
- Côté's full time contractors are shown
  - Workforce numbers shown at peak demand
- Contractor data not readily available for benchmarks

# All-in Sustaining Costs

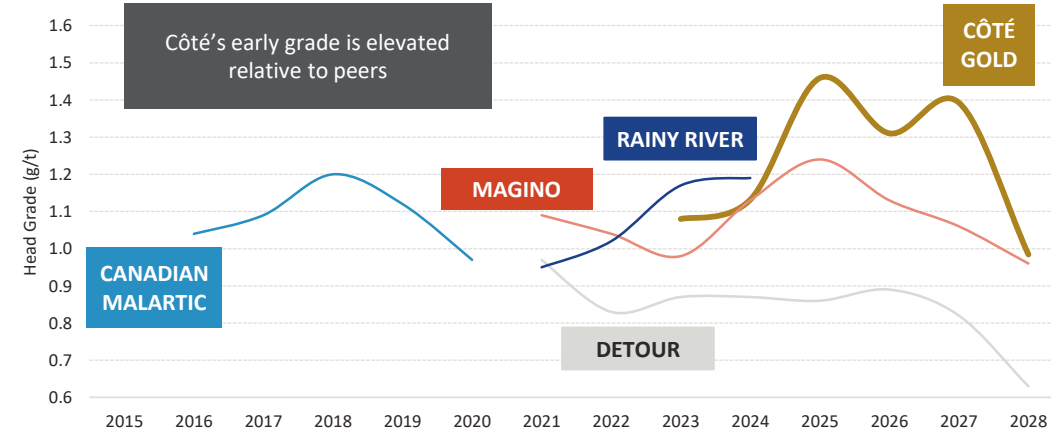
## AISC Comparison (US\$/oz)<sup>1</sup>



## Strip Ratio (w:o)



## Head Grade (g/t)<sup>2</sup>



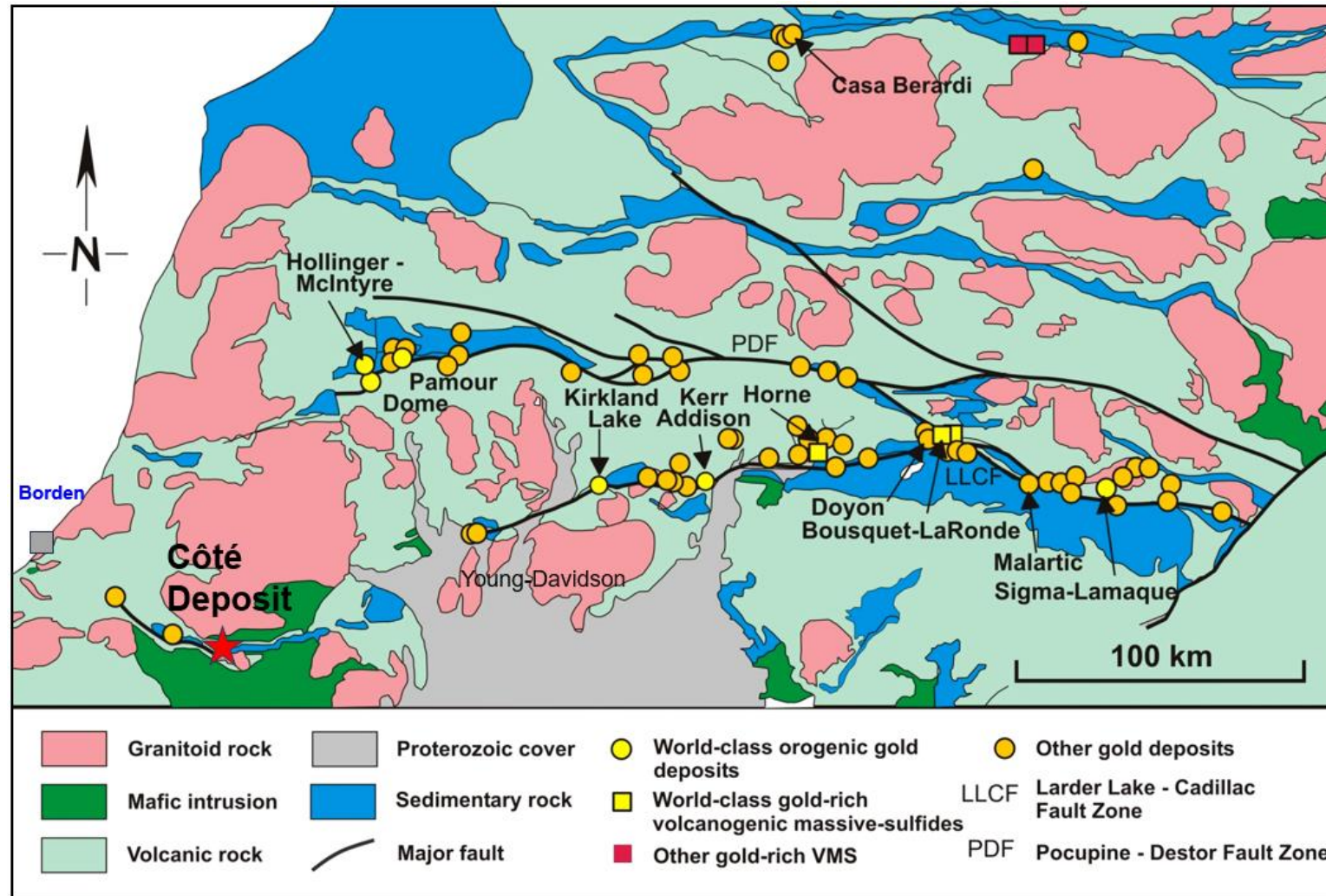
# Exploration District Upside

Alan Smith, District Manager, Exploration, Côté Gold





# Côte Gold Geological Setting



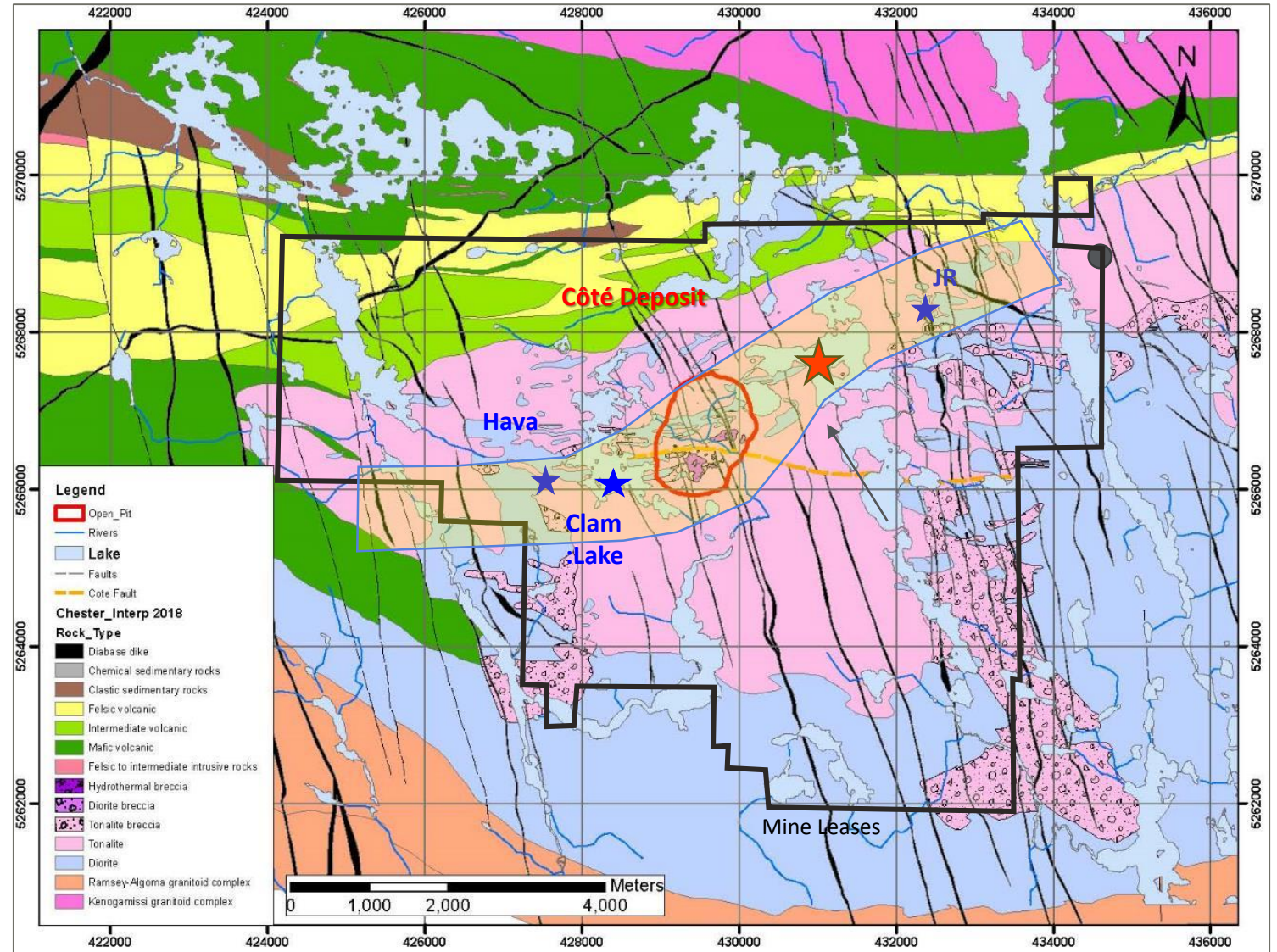
- **Property:** >500km<sup>2</sup> located along South-Western extension of the prolific Abitibi Belt
  - Swayze GSB cut by the regionally extensive Rideout Deformation Zone
- **History:** Numerous high-grade vein and shear zone hosted deposits / prospects some with limited UG production
- **Deposit Style:** Archean intrusion hosted bulk tonnage gold (± copper) similar to a porphyry deposit
- **Mineralization:** simple Au+Py+Cpy-Mo occurring as disseminations within breccias, stockworks, local sheeted veins within hydrothermally altered intrusive host rocks
- **New Discovery:** Gosselin located 1.5kms from and similar to the Côte Gold deposit



# Exploration Objectives

## 2021 Objectives:

- In-fill drilling of Gosselin at 70 m spacing supporting an initial resource estimate
- Diamond drilling:
  - 2 land-based drill rigs
  - 1 barge mounted rig
- Update geology model / vein model
- Continue to develop exploration targeting
- Côté project support

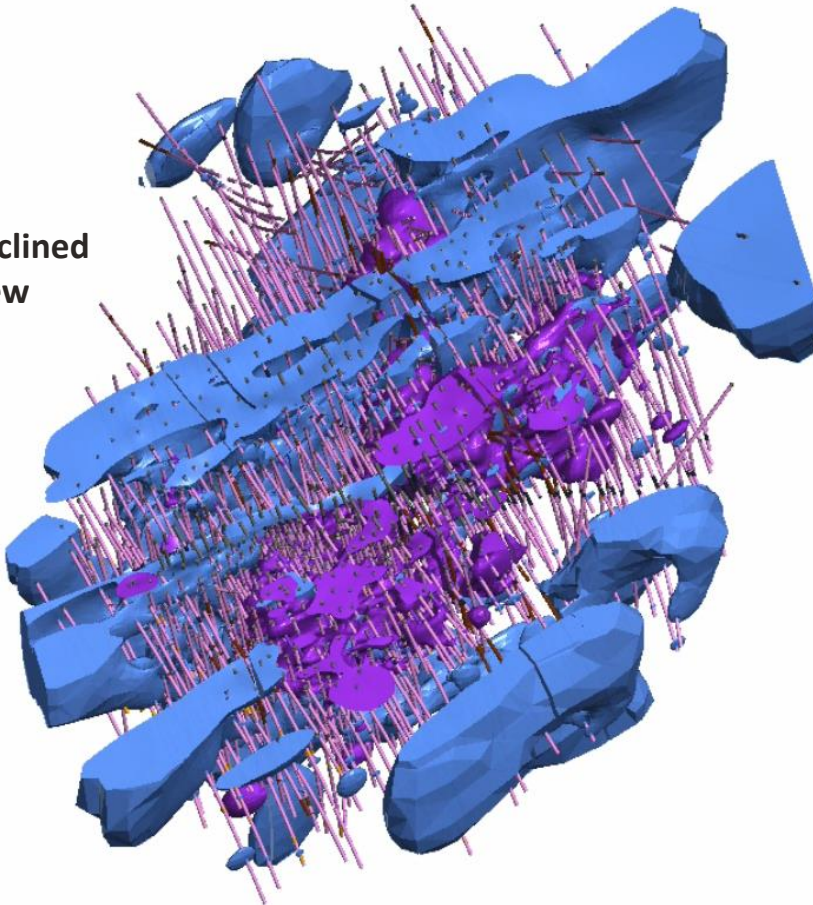




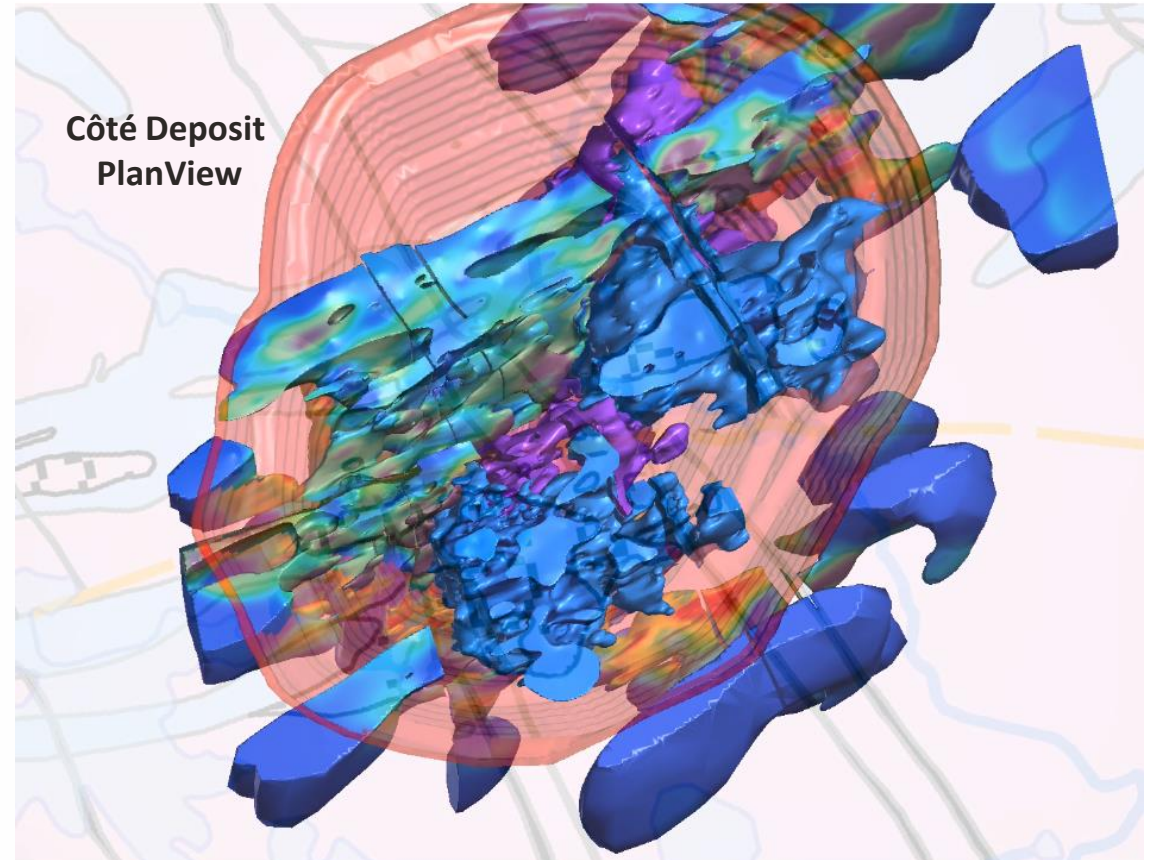
# Discovery – Côté Deposit Learnings

Construction of geological model by Exploration team after a full re-log of the deposit, with photo-re-logging to eliminate logging bias

Côté inclined view

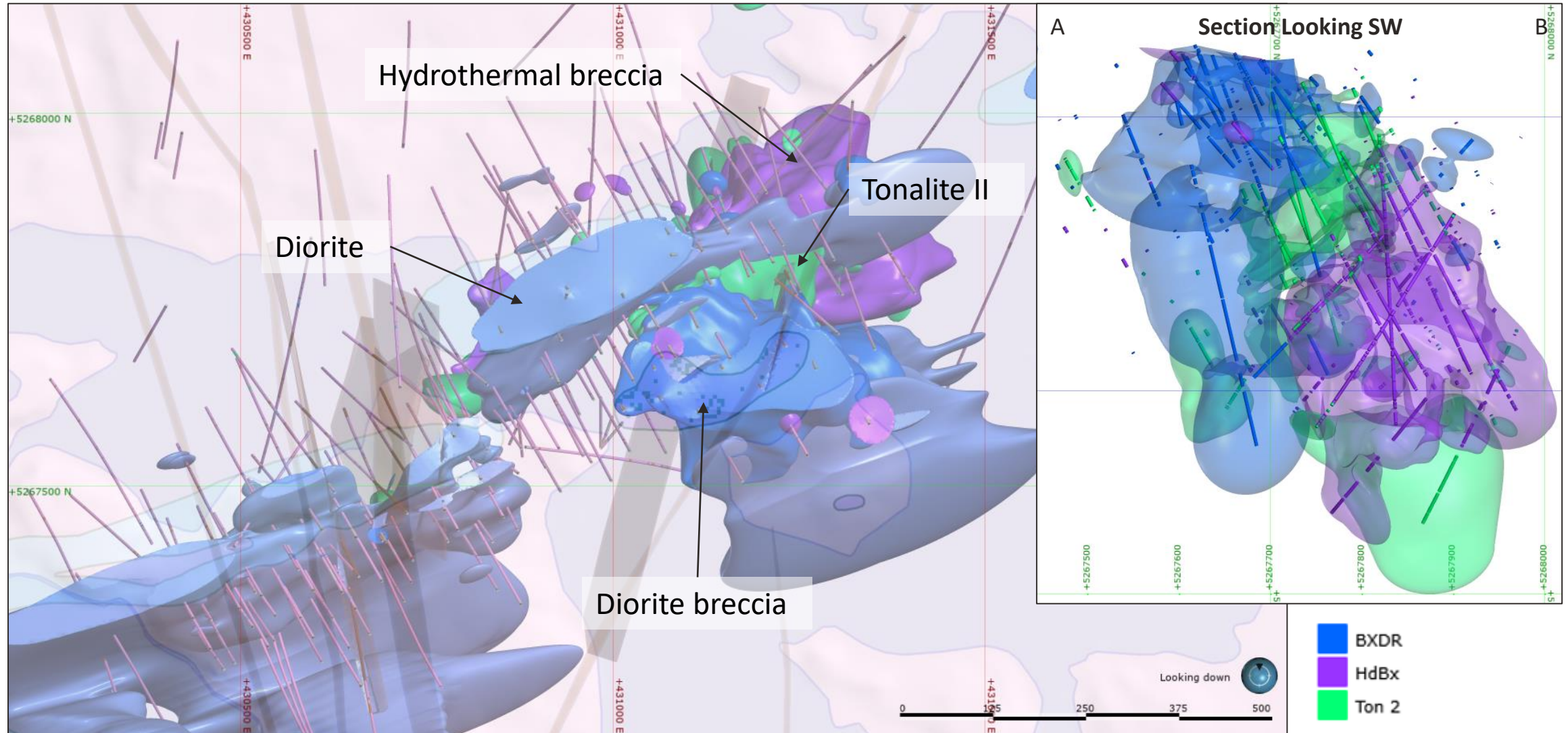


Côté Deposit PlanView

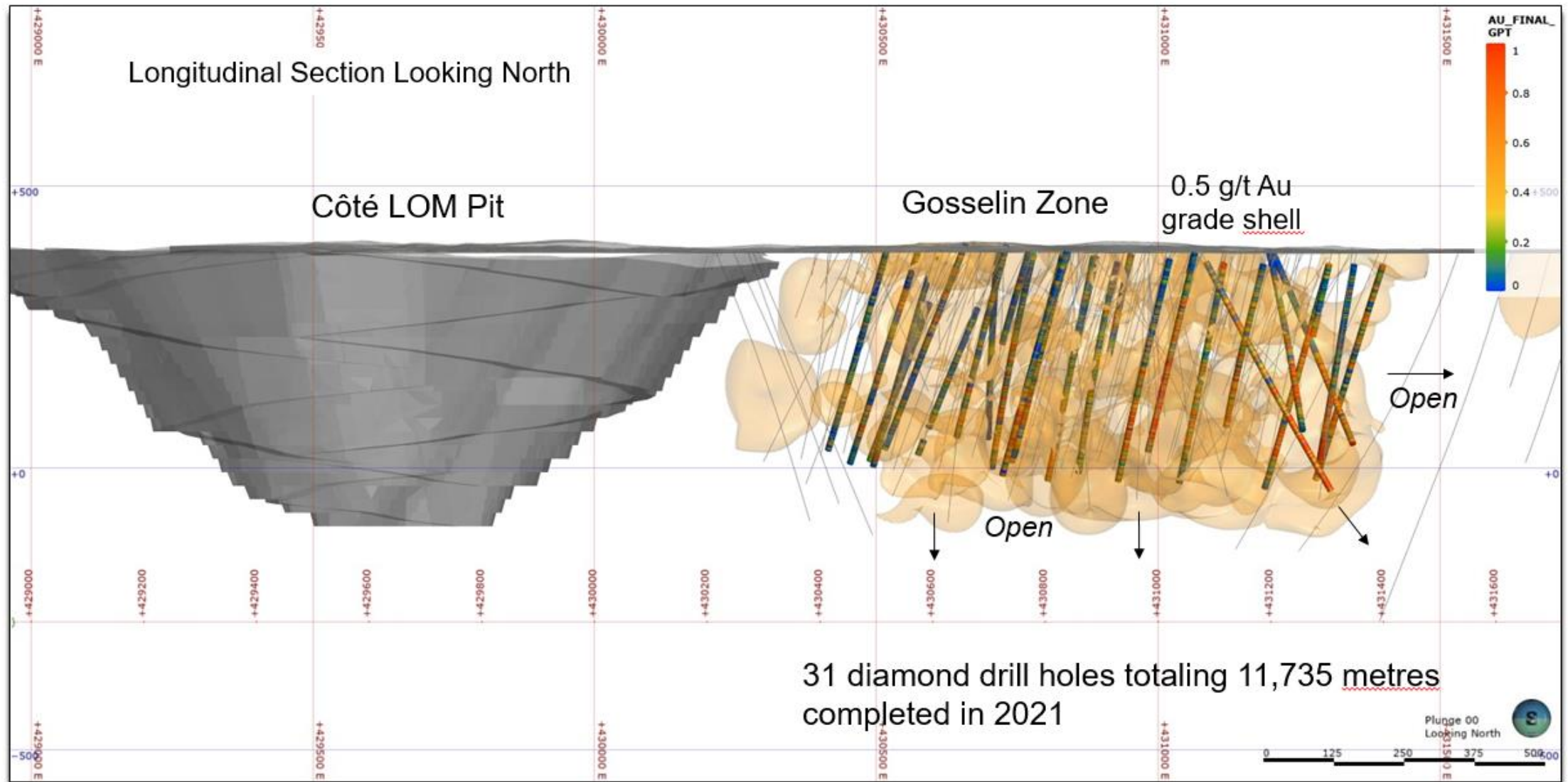




# Gosselin Geology Model

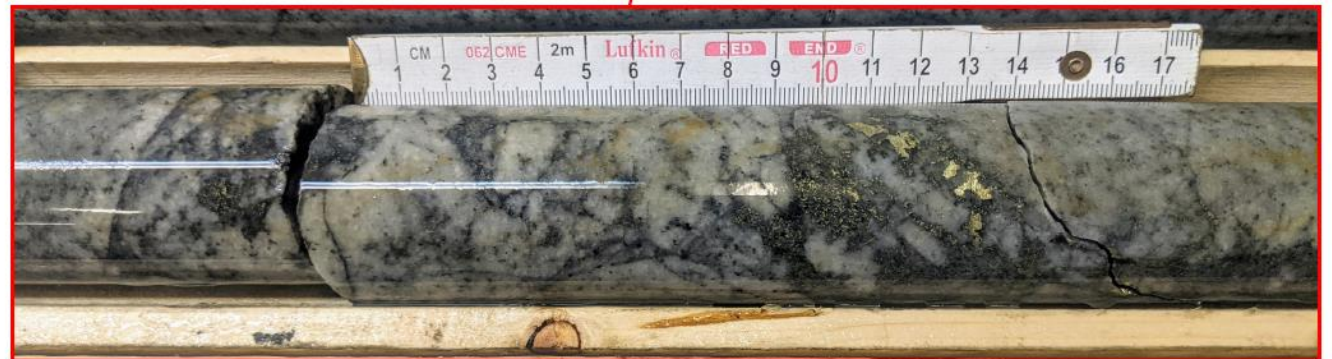
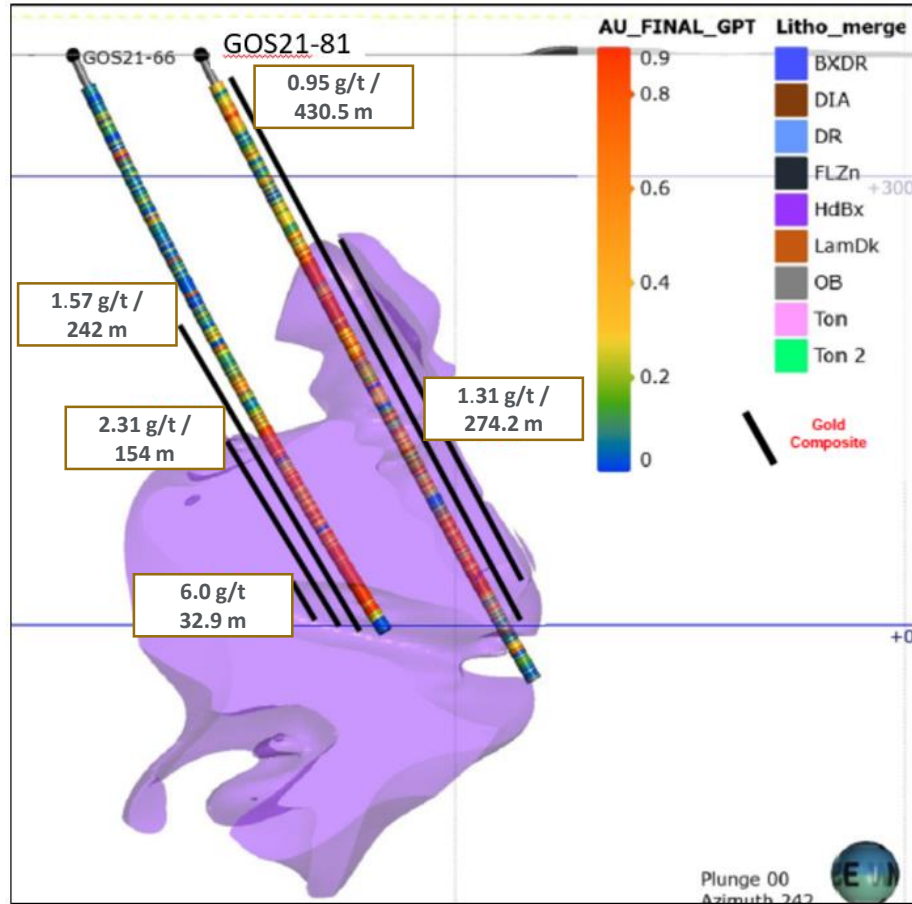


# 2021 Gosselin Drill Holes (assays up to August 11, 2021)





# Assay Highlights: Hydrothermal Breccia (GOS21-81)

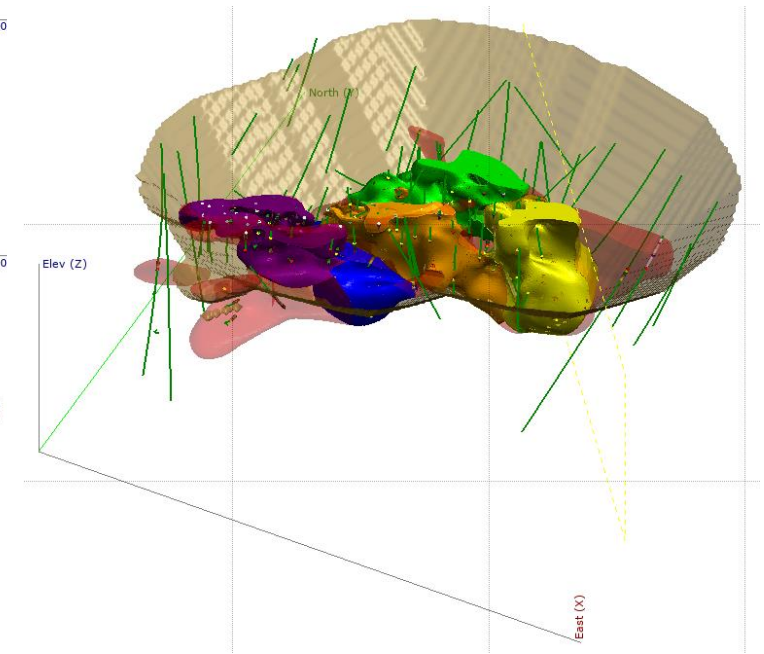
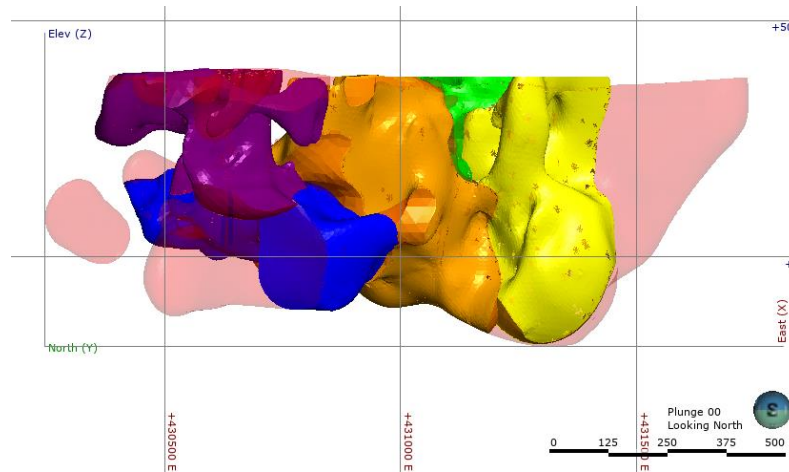
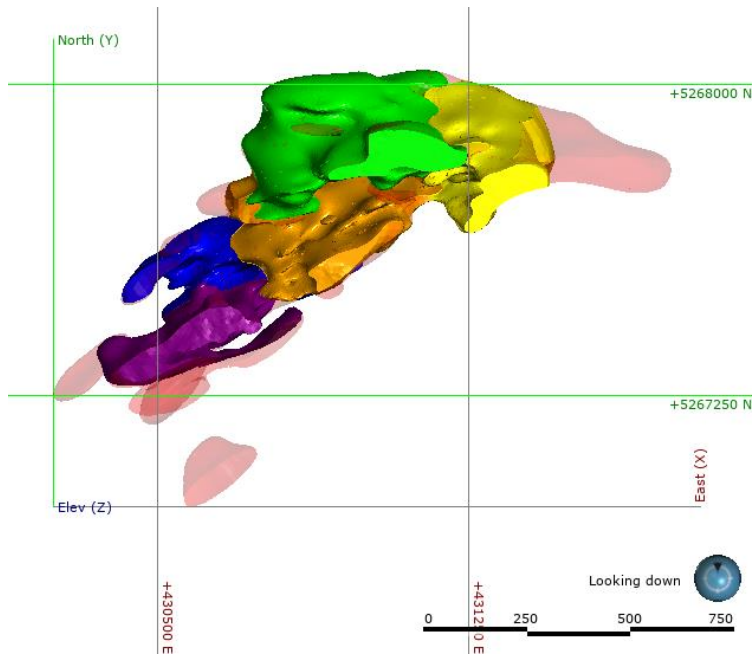




# 2021 Gosselin Initial Resource Estimate – SLR Consulting

## Block model and Estimation strategy similar to those used for Côté

- ID3 Block Interpolation; Assay capping by Domain; Classification supported by continuity analysis (Variography)
- Data base: 163 DDH's totaling 54,775m, including 95 DDH's totaling 38,398 completed by IMG; 46,734 assays
- including 8% QA/QC monitoring samples (standards, blanks)
- Resource model / estimation validation completed by IMG Technical Services and Exploration



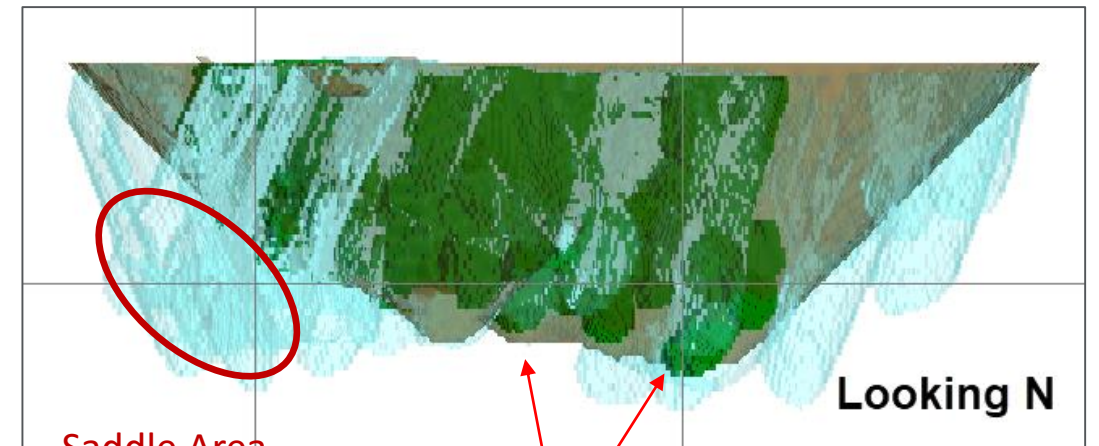
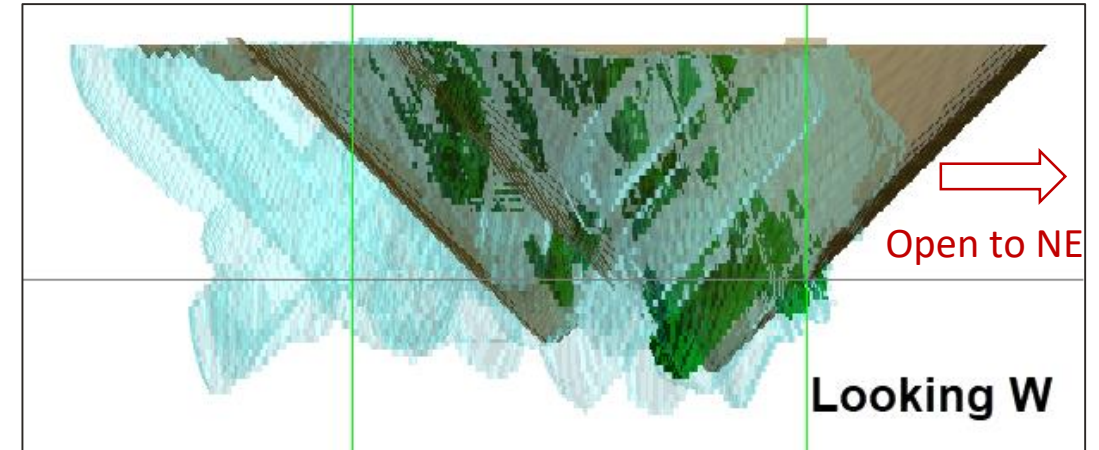
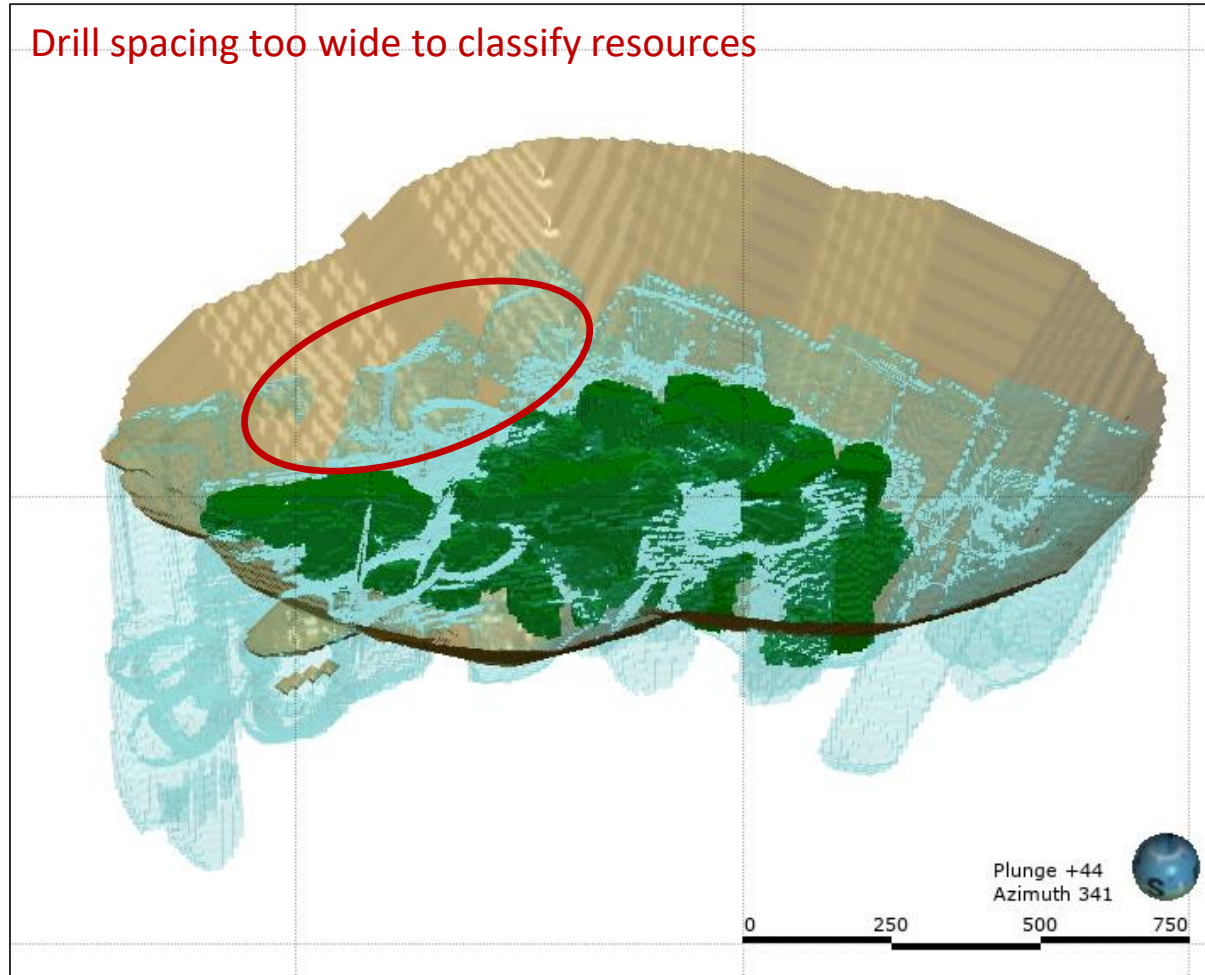
# Gosselin 2021 Initial Resource Estimate<sup>1</sup>

Classification	Tonnes (Mt)	Grade (g/t Au)	Contained Au (Moz)	Attributable Contained Au (Moz)
Total Mineral Resources <sup>2</sup>				
Indicated	124.5	0.84	3.35	2.17
Inferred	72.9	0.73	1.71	1.11

- 66% of the contained resource ounces classified as **indicated**
- Initial Gosselin resource pit derived independently of Côté resource blocks and assumes the original unmined surface
- **Nearly 3 times increase** in total resources since acquisition, with measured and indicated resources increasing from 6.9 Moz to 13.6 Moz, and 5.5 Moz in inferred resources for the Côté District<sup>3</sup>
- **Gosselin Discovery Cost \$1.62 / oz** – from discovery to delineation

# Gosselin Expansion Potential

Drill spacing too wide to classify resources

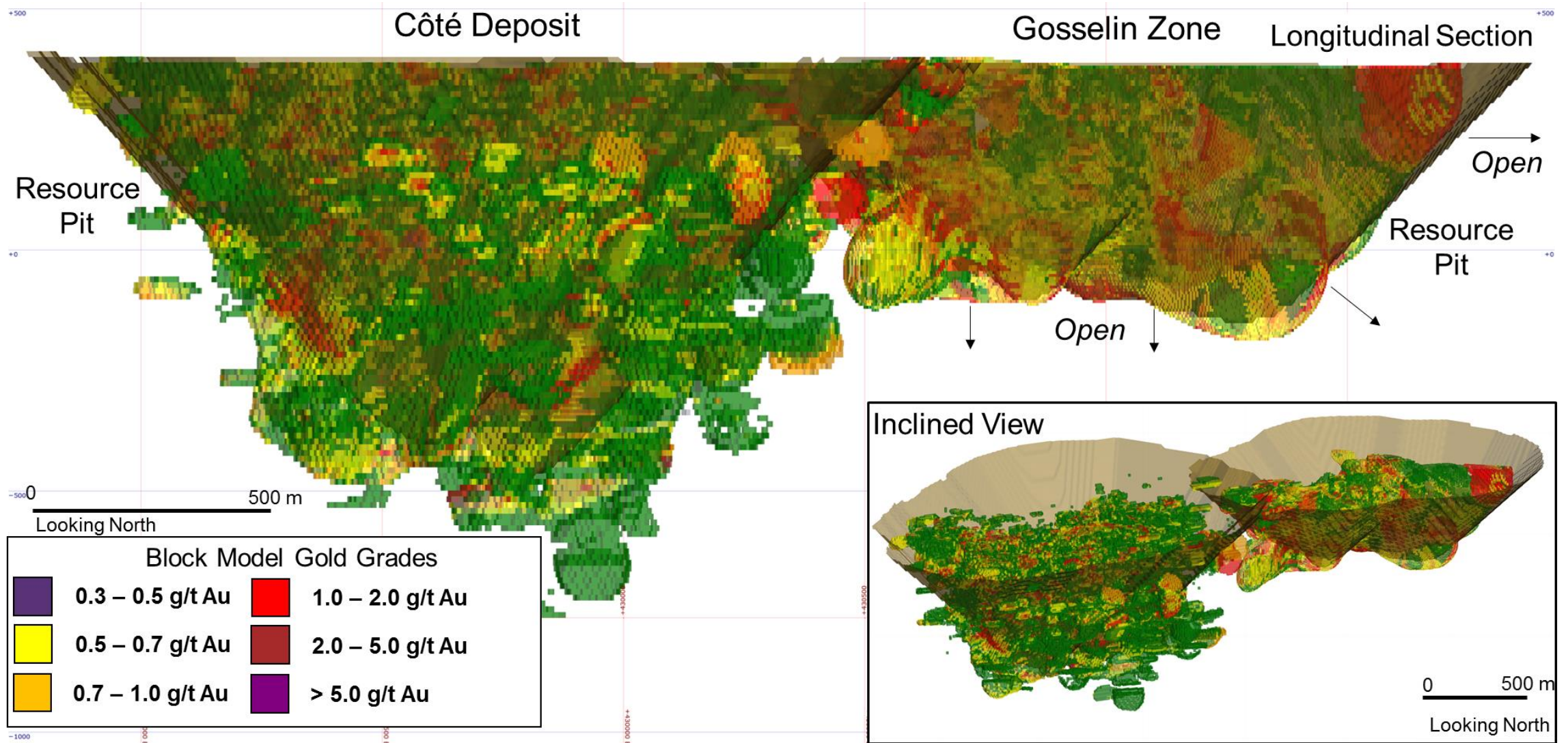


Saddle Area Potential

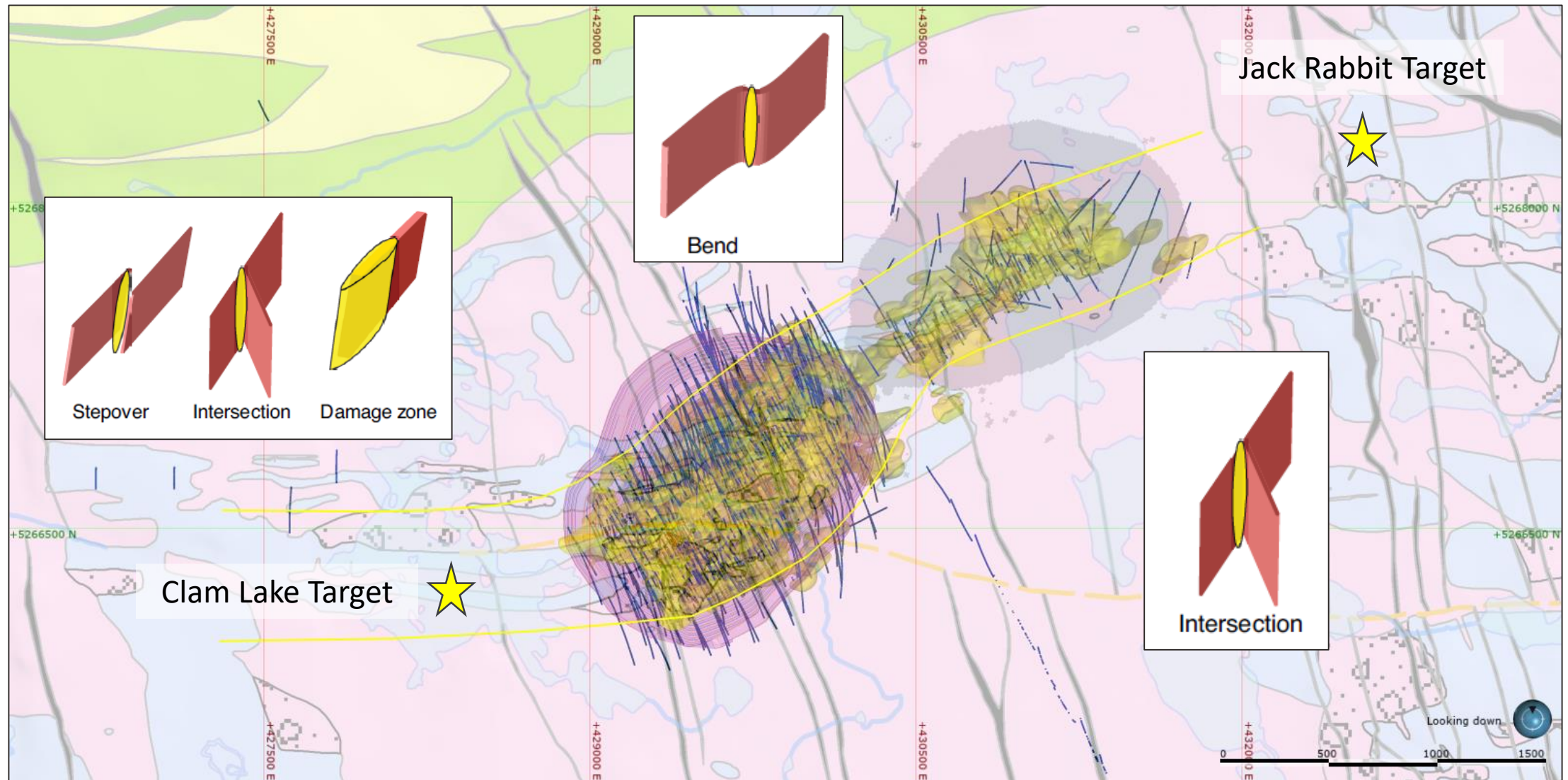
Pit depth limited by lack of drilling



# Gosselin and Côté Resources



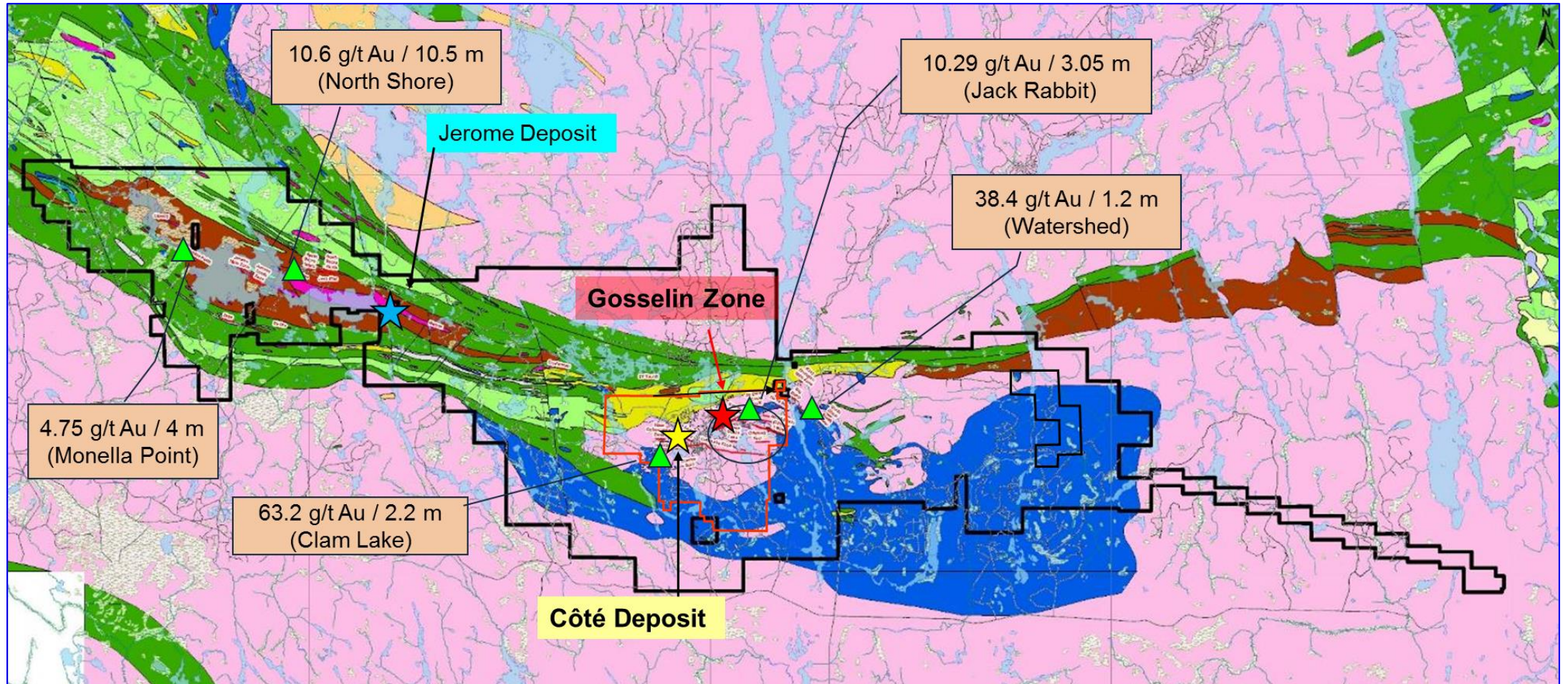
# Exploration District Potential – Au Corridor





# Côte District – Exploration Opportunities

Côte-type (Breccia, Intrusion Related and Vein-related, bulk tonnage)  
Chester-type late (or early) Orogenic vein systems, narrow vein, BH  
Shear and alteration zones at lithological contacts. Temiskaming-sed and porphyry-hosted





# Côté Gold – Transformational Tier I Gold Project



## CONSTRUCTION ON-TRACK

**Project 36% complete; Detailed engineering above 85%; On track for H2 2023 production**

Surpassed 2.9 million hours and 1,100+ days LTI free; focus on critical path areas and COVID-19 management



## FOCUS ON COSTS AND SCHEDULE

**Strong owner's team aggressively managing potential project risks to costs and schedule**



## OPERATIONAL READINESS

**Well advanced and focused on efficient commissioning and ramp up**



## DISTRICT SCALE

**Gosselin exploration success can enhance Côté value beyond mine life extension**

Initial resource includes 3.4 Moz indicated and 1.7 Moz inferred resources; Exploration land package >540 km<sup>2</sup>



## STRONG ESG AND COMMUNITY SUPPORT

**Strong environmental plans, strong partners and positive stakeholder relations**

# Appendix



# Conformance with Global Industry Standard for Tailings Managements (GISTM)

- International Council on Mining and Metals (ICMM) in partnership with UN Environment and Principles for Responsible Investment (PRI) released the Global Tailings Standard in August 2020
- Tailings Design has evolved since Feasibility Study with further geotechnical investigations and input from Independent Tailings Review Board
- There are total of 15 principles and 77 requirements ranging from design/technical, social/environmental and governance requirements
- Of the requirements that have not been met to date, all are expected to be met in the future
- All governance and socio-environmental requirements that are currently not satisfied expected to be met when IAMGOLD governance model is implemented

Topic	# of Req's	# of Req's Met	# of Req's not Met	# of Req's N/A
Affected Communities	4	4	-	-
Integrated Knowledge Base	8	8	-	-
Design, Construction, Operation and Monitoring of the Tailings Facility	27	22	-	5
Management and Governance	26	14	12	-
Emergency Response and Long-term Recovery	9	9	-	-
Public Disclosure and Access to Information	3	3	-	-





**Philip Rabenok**, Manager, Investor Relations  
416-933-5783