



Saramacca drone usage (pre-pandemic)– courtesy of Korhan Tasoren

Fourth Quarter and Full Year 2020 Results

February 18, 2021 – Conference Call

TSX: IMG | NYSE: IAG

Management Participants

- **Gordon Stothart** President & Chief Executive Officer
- **Carol Banducci** Executive Vice President & Chief Financial Officer
- **Craig MacDougall** Executive Vice President, Growth
- **Bruno Lemelin** Senior Vice President, Operations & Projects
- **Tim Bradburn** Senior Vice President, General Counsel and Corporate Secretary
- **Indi Gopinathan** Vice President, Investor Relations & Corporate Communications

Cautionary Statement

All information included in this presentation whether in narrative or chart form, including any information as to the Company's future financial or operating performance, and other statements that express management's expectations or estimates of future performance, including statements in respect of the prospects of the Company's projects, other than statements of historical fact, constitute forward-looking information or forward-looking statements and are based on expectations, estimates and projections as of the date of this presentation. Forward-looking statements contained in this presentation include, without limitation, statements with respect to: the Company's guidance for production, cash costs, total cash costs, all-in sustaining costs or AISC, depreciation expense, effective tax rate, and operating margin, capital expenditures, operations outlook, cost management initiatives, development and expansion projects, exploration, the future price of gold, the estimation of mineral reserves and mineral resources, the grade of the mineral reserves and mineral resources, the realization of mineral reserve and mineral resource estimates, the timing and amount of estimated future production, costs of production, estimated amount of throughput, grade, estimated average life of mine strip ratio, recovery rates, recovered gold, gold production, production schedule, timeline, project timeline, labour ramp-up, various other economic analysis in respect of production, estimated net present value of the project, estimated internal rate of return on production, life of the mine or mine life, reserves, permitting timelines, currency fluctuations, initial capital, sustaining capital, gold price assumption, requirements for additional capital, estimated labour requirements, fluctuations in cash reserves, estimated wage forecast and job creation, generation of economic activity, estimates with respect to key project metrics, government regulation of mining operations, environmental risks, unanticipated reclamation expenses, title disputes or claims and limitations on insurance coverage, as well as Project metrics and estimations of value including "net present value", "NPV", "internal rate of return", "IRR" and "payback". Forward-looking statements are provided for the purpose of providing information about management's current expectations and plans relating to the future. Forward-looking statements are generally identifiable by, but are not limited to, the use of the words "may", "will", "should", "continue", "expect", "budget", "forecast", "planned", "anticipate", "estimate", "believe", "prospective", "significant", "significant potential", "substantial", "transformative", "transformational", "rare", "valuable", "world class", "top-tier", "contributes to lower all-in sustaining costs, "increases production profile", "delivers robust economics supported by an attractive 2nd quartile aisc profile", "strong free cash flow forecast from existing operations", "intend", "plan", "schedule", "spend", "guidance", "outlook", "catalyst", "potential", "seek", "targets", "strategy", "superior", or "project" or the negative of these words or other variations on these words or comparable terminology, with such forward-looking statements found throughout this presentation including, without limitation slides entitled "Key Project Notes". Forward-looking statements are necessarily based upon a number of estimates and assumptions, including material assumptions considered reasonable by the Company as at the date of this presentation in light of Management's experience and perception of current conditions and expected developments, that, while considered reasonable by management, are inherently subject to significant business, economic and competitive uncertainties and contingencies. Many of these uncertainties and contingencies can affect the Company's actual results and could cause actual results to differ materially from those expressed or implied in any forward-looking statements made by, or on behalf of, the Company. Readers are cautioned that forward-looking statements are not guarantees of future performance and undue reliance must not be placed upon forward-looking statements. The Company cautions the reader that reliance on such forward-looking statements involve risks, uncertainties and other factors that may cause the actual financial results, performance or achievements of IAMGOLD to be materially different from the Company's estimated future results, performance or achievements expressed or implied by those forward-looking statements, and the forward-looking statements are not guarantees of future performance. These risks, uncertainties and other factors include, but are not limited to, changes in the global prices for gold, copper, silver or certain other commodities (such as diesel and electricity); changes in the U.S. dollar and other currency exchange rates, interest rates or gold lease rates; risks arising from holding derivative instruments; the level of liquidity and capital resources; access to capital markets, and financing; mining tax regimes; ability to successfully integrate acquired assets; legislative, political or economic developments in the jurisdictions in which the Company carries on business; operating or technical difficulties in connection with mining or development activities including geotechnical difficulties and seismicity; laws and regulations governing the protection of the environment; employee relations; availability and increasing costs associated with mining inputs and labour; negotiations with respect to new, reasonable collective labour agreements may not be successful which could lead to a strike or work stoppage in the future, and any such strike or work stoppage could have a material adverse effect on the Company's earnings and financial condition; risks and uncertainties in relation to the COVID-19 pandemic, the speculative nature of exploration and development, including the risks of diminishing quantities or grades of reserves; adverse changes in the Company's credit rating; contests over title to properties, particularly title to undeveloped properties; the ability to deliver gold as required under forward gold sale arrangements; the rights of counterparties to terminate forward gold sale arrangements in certain circumstances, the inability to participate in any gold price increase above the cap in any collar transaction entered into in conjunction with a forward gold sale arrangement, such as the collar entered into in conjunction with the gold sold forward in January of 2019; and the risks involved in the exploration, development and mining business, including among other things, without limitation, failure to meet expected, estimated or planned gold production, unexpected increases in all-in sustaining costs, unexpected increases in capital expenditures and exploration expenditures, failures of pit walls, failures of tailings dams, variation in the mineral content within the material identified as Mineral Resources and Mineral Reserves from that predicted, changes in development, construction schedule or mining plans due to changes in logistical, technical or other factors including, but not limited to, throughput, recovery rates, grade reconciliation, strip ratio, the possibility that future exploration results will not be consistent with the Company's expectations and other risks disclosed in IAMGOLD's most recent Form 40-F/Annual Information Form ("AIF") on file with the United States Securities and Exchange Commission and Canadian securities regulatory authorities. The Company is also subject to litigation and legal and political risks. With respect to development projects, IAMGOLD's ability to sustain or increase its present levels of gold production is dependent in part on the success of its projects. Risks and unknowns inherent in all projects include the inaccuracy of estimated reserves and resources, metallurgical recoveries, capital and operating costs of such projects, and the future prices for the relevant minerals. Development projects have no operating history upon which to base estimates of future cash flows. The capital expenditures and time required to develop new mines or other projects, including the Côté Gold and Boto Gold projects are considerable, and changes in costs or construction schedules can affect project economics. Actual costs and economic returns may differ materially from IAMGOLD's estimates or IAMGOLD could fail to obtain the governmental approvals necessary for the operation of a project; in either case, the project may not proceed, either on its original timing or at all.

This presentation includes certain non-International Financial Reporting Standards ("IFRS") measures such as life of mine total cash costs and life of mine average AISC. These measures are not defined under IFRS and should not be considered in isolation. The Company believes that these measures, together with other measures determined in accordance with IFRS, provide investors with an improved ability to evaluate the project. The inclusion of these measures is meant to provide additional information and should not be used as a substitute for performance measures prepared in accordance with IFRS. These measures are not necessarily standard and therefore may not be comparable to other issuers. For a reconciliation of these measures to the most directly comparable financial information reported in the consolidated financial statements prepared in accordance with IFRS and for an explanation of how management uses these measures, see "Non-GAAP Performance Measures" in the MD&A filed on SEDAR at www.sedar.com.

For a more comprehensive discussion of the risks faced by the Company, and which may cause the actual financial results, performance or achievements of IAMGOLD to be materially different from the company's estimated future results, performance or achievements expressed or implied by forward-looking information or forward-looking statements, please refer to the Company's latest AIF, filed with Canadian securities regulatory authorities at www.sedar.com, and filed under Form 40-F with the United States Securities Exchange Commission at www.sec.gov/edgar.shtml. The risks described in the AIF (filed and viewable on www.sedar.com and www.sec.gov/edgar.shtml, and available upon request from the Company) are hereby incorporated by reference into this presentation.

Any forward-looking statement speaks only as of the date on which it is made and, except as may be required by applicable securities laws, the Company disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise.

All amounts in this presentation are expressed in U.S. dollars except as otherwise noted.

Technical Information and Qualified Persons

The Mineral Resource and Reserve Estimates contained in this presentation have been prepared in accordance with National Instrument 43-101 Standards of Disclosure for Mineral Projects ("NI 43-101"). The Qualified Person ("QP") responsible for the review and approval of all year-end Mineral Resource and Reserve Estimates for IAMGOLD contained herein is Lisa Ragsdale, Eng., Director, Mining Geology. Lisa has worked in the mining industry for more than 15 years, mainly in operations, project development and consulting. Lisa joined IAMGOLD in January 2018 and acquired her knowledge of the Company's operations and projects through site visits, information reviews, and ongoing communication and oversight of mine site technical service teams or consultants responsible for mineral resource estimates. Lisa is considered a QP for the purposes of NI 43-101 with respect to the mineralization being reported on. The technical information has been included herein with the consent and prior review of the above noted QP. The QP has verified the data disclosed, and data underlying the information or opinions contained herein.

Côté: The 2018 Côté Gold FS was prepared by both Wood and IAMGOLD QPs (as defined under NI 43-101). Wood QPs are independent of IAMGOLD. The affiliation and areas of responsibility for each QP involved in preparing the 2018 Côté Gold FS, upon which the technical report will be based, can be found in our November 1, 2018 News Release.

Boto: The initial FS and subsequent optimization studies were completed by IAMGOLD and Lycopodium and incorporates the work of IAMGOLD, Lycopodium and Specialist Consultants QPs (as defined under NI 43-101). QPs are independent of IAMGOLD and have reviewed and approved this presentation. IAMGOLD QPs are not independent of IAMGOLD and have reviewed and approved this presentation. The areas of responsibility for each QP involved in preparing the FS, upon which the technical report will be based, can be found in our January 13, 2020 News Release.

Westwood: The Mineral Resource and Reserve Estimates contained in this presentation have been prepared in accordance with NI 43-101. The QP responsible for the resource estimate contained herein is Mr. Donald Trudel, P.Geo., senior geologist, Westwood Mine. The QP responsible for the underground reserve estimate contained herein is Mr. Mauril Gauthier, P.Eng., senior mine engineer. The QP responsible for the open pit reserve estimate contained herein is Mr. Philippe Chabot, P.Eng., Director mining, Technical services at Longueuil. The QP responsible for the information concerning exploration sites is Marie-France Bugnon, P. Geo., General Manager Exploration. The information in this presentation was approved by Daniel Vallieres, Vice President, Operations Services for IAMGOLD.

Drilling results in this presentation have been prepared in accordance with NI 43-101 Standards of Disclosure for Mineral Projects. The sampling of, and assay data from, drill core is monitored through the implementation of a quality assurance - quality control ("QA-QC") program designed to follow industry best practice. The QP responsible for the supervision of the preparation, verification, and review of these results is Craig MacDougall, P.Geo., Executive Vice President, Growth for IAMGOLD. Mr. MacDougall is a QP as defined by NI 43-101.

For readers to fully understand the information in this presentation, they should read the relevant Technical Report in their entirety, including all qualifications, assumptions and exclusions that relate to the information set out in the Technical Report which qualifies the technical information contained in the Technical Report. The Technical Report is intended to be read as a whole, and sections should not be read or relied upon out of context. The Technical Report describes the Mineral Resource and Reserve estimation methodologies and the assumptions used, and to which those estimates are subject. INV Metals' AIF includes details of certain risk factors that could materially affect the potential development of the Mineral Resources and Mineral Reserves and should be considered carefully. A discussion of these and other factors is contained in "Risk Factors" and elsewhere in the Company's AIF, which was filed on SEDAR on February 19, 2020.

Exploration Target Potential: The potential quantity and grade of the exploration targets referred to are conceptual in nature and insufficient exploration work has been completed to define a Mineral Resource. The property will require significant future exploration to advance to a resource stage and there can be no certainty that the exploration target will result in a Mineral Resource being delineated. The exploration targets are consistent with similar deposits in the area, deposit models or derived from initial drilling results.

Cautionary Note to Investors Concerning Estimates of Measured and Indicated Resources

This presentation uses the term "indicated resources". We advise investors that while that term is recognized and required by Canadian regulations, the United States Securities and Exchange Commission (the "SEC") does not recognize them. Investors are cautioned not to assume that any part or all of mineral deposits in these categories will ever be converted into reserves.

Cautionary Note to Investors Concerning Estimates of Inferred Resources

This presentation also uses the term "inferred resources". We advise investors that while this term is recognized and required by Canadian regulations, the SEC does not recognize it. "Inferred resources" have a great amount of uncertainty as to their existence and great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of an inferred Mineral Resource will ever be upgraded to a higher category. Under Canadian rules, estimates of Inferred Mineral Resources may not form the basis of feasibility or pre-feasibility studies, except in rare cases. Investors are cautioned not to assume that part or all of an inferred resource exists, or is economically or legally mineable.

Key Company Highlights: Q4 and FY 2020

Corporate Highlights

Strong Leverage to Gold Price with 280% YOY Increase in Mine Site FCF Generating \$223 Million

Ended Year with Almost \$1 Billion on Balance Sheet¹ and Nearly \$1.5 Billion in Total Liquidity²

Continued Proactive Management of COVID-19 with Rapid Response and Strict Protocols

Recognized for Leading Practices in ESG

Board Renewal to Reflect Evolving Best Practices in Governance

Operational Highlights

Essakane: Continued to Deliver with Q4 Strongest of Year

Rosebel: Demonstrated Strong Increase in Mining Rates in Q4

Westwood: FCF Positive, Significant Resource Base, Cautious Approach While in C&M

Execution of Growth Plan: Côté Construction Progressing, Early Start to Major Earthworks

Developing Districts: Gosselin Delineation Drilling; De-risking Boto; Nelligan

COVID-19 Update

Zero Harm® is our commitment to continually strive to reach the highest standards in human health & safety, minimize our environmental footprint, and work co-operatively with our host communities.

- **COVID-19 in Q4 2020: Health & Safety Protocols Embedded in our Operations and Projects**

- **Essakane** – reconfigured camp to accommodate new protocols well established; operating at normal capacity since Q3; 20-bed field hospital at site and a medical confinement house established in Ougadougou
- **Westwood** – health & safety protocols working well; ongoing processing of Grand Duc ore at mill; record mill throughput since 2015
- **Rosebel** – all modules required for camp capacity expansion to facilitate social distancing delivered during Q4 and expected to be completed by Q2 2021; Operating at 75% of mining capacity at year-end and currently at 85%
- **Côté** – protocols include screening, assessments, mandatory protective wear, social distancing, temperature tests, PCR tests and expected to implement antigen testing

- **Community Support and Engagement**

- At Rosebel, created a local Community COVID-19 Field Squad (CCFS) that assists the local government in promoting COVID-19 awareness and preventative measures as part of a pilot program in Brownsveg
- At Essakane, drone used to increase awareness of and protocols for COVID-19
- Donations to local communities in response to the global COVID-19 pandemic, allocating US\$1.5M globally, including:
 - Cleaning equipment and supplies / Protective medical equipment / Life support equipment

Environmental, Social and Governance (ESG)



Highlights of Recent Activities:

- **At Essakane** hosted annual H&S, and Environment Days event under the chairmanship of the Minister of Energy and the Minister of Environment, Green Economy and Climate Change
- **In Burkina Faso**, completed Phase 1 of the Triangle de l'Eau public-private partnership to bring potable water to 60,000 people in Burkina Faso
- At **Essakane** completed a year-long **10 person internship pilot project**, consisting of mining engineering students from the Ecole Nationale Supérieure des Ingénieurs in Fada N'gourma

Recognition:

- Moody's¹ ESG ranks **IAMGOLD 4th out of 45 sector peers**
- In 2020, maintained a rating of **A in the MSCI* ESG ratings assessment** (scale AAA-CCC) placing IAMGOLD among the **top third** of precious metals companies
- Included in the **2021 Bloomberg Gender-Equality Index ("GEI")** for the **3rd consecutive year**, and recognized among 380 global companies that foster a more inclusive and equitable workplace
- IAMGOLD was ranked **10th out of 116 global mining companies** on the **Corporate Knights 2021**

Global 100 Sustainability scorecard



For more information, see our 2019 Sustainability report at <https://www.iamgold.com>

1. Moody's affiliate Vigeo Eiris.

*2020: THE USE BY IAMGOLD OF ANY MSCI ESG RESEARCH LLC OR ITS AFFILIATES ("MSCI") DATA, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT ARE THE PROPERTY OF MSCI OR ITS INFORMATION PROVIDERS, AND ARE PROVIDED 'AS-IS' AND WITHOUT WARRANTY. MSCI NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI. CONSTITUTE A SPONSORSHIP, ENDORSEMENT, RECOMMENDATION, OR PROMOTION OF IAMGOLD BY MSCI. MSCI SERVICES AND DATA

2021 Production and Cost Guidance

(000s oz)	2021 GUIDANCE ¹		
Essakane (90%)	365	–	390
Rosebel (95%)	220	–	245
Westwood (100%)	45	–	65
Total Attributable Production	630	–	700
Cost of sales ² (\$/oz)	\$980	–	\$1,030
Total cash costs ^{3,4} (\$/oz)	\$930	–	\$980
All-in sustaining costs ^{3,4} (\$/oz)	\$1,230	–	\$1,280

- Costs per ounce are expected to be lower in H2 2021, benefiting from higher anticipated production in the second half
- 2021 reflects ongoing efforts to improve productivity and optimize performance across the sites, while safeguarding operations from any resurgent COVID-19 impacts

¹ 2021 Guidance is based on full year assumptions with an average realized gold price of \$1,750 per ounce, USDCAD exchange rate of 1.30, EURUSD exchange rate of 1.19 and average crude oil price of \$47 per barrel.

² Cost of sales, excluding depreciation, is on an attributable ounce sold basis (excluding the non-controlling interest of 10% at Essakane and 5% at Rosebel).

³ This is a non-GAAP measure. Refer to the non-GAAP performance measures section of IAMGOLD's most recent MD&A.

⁴ Consists of Essakane, Rosebel, and Westwood on an attributable basis.

2021 Capex Outlook

(\$ millions)	Sustaining ¹	Non-Sustaining ²	Total ³
Essakane	\$60	\$90	\$150
Rosebel	\$50	\$75	\$125
Westwood	\$10	\$10	\$20
Operating Mines	\$120	\$175	\$295
Côte Gold Project (70%)	–	\$355	\$355
Boto Gold Project	–	\$60	\$60
Total (±5%)^{3,4,5}	\$120	\$590	\$710

1 Sustaining capital includes capitalized stripping of \$10 million for Essakane.

2 Non-sustaining capital includes capitalized stripping of \$65 million for Essakane and \$45 million for Rosebel.

3 Includes \$13 million of capitalized exploration and evaluation expenditures.

4 Capitalized borrowing costs are not included.

5 In addition to the above capital expenditures, \$23 million in total principal lease payments are expected.

Upcoming Catalysts

2021 KEY MILESTONES*

- Rosebel – Return to Full Mining Rates; Completion of Saramacca Construction
- Essakane – Completion of Mill Optimization Project
- Growth Projects – Advancing:
 - Côte – Major Earthworks, Expansion of Construction Camp
 - Boto – Access Road & other Project Infrastructure
- Gosselin – Targeting Maiden Resource
- Resource Delineation (Nelligan, Fayolle, Rouyn, Gosselin, Karita, Diakha)
- Westwood Underground Re-start and Ramp-up**

Financial Review



Photo: Wärtsilä

Overview

KEY NOTES

- **Highlights from the Quarter:**

- Strong mine site free cash flows – generating \$77.7 million in Q4 and \$223.2 million for the year, up 280% YoY

- **Prudent Management of the Balance Sheet:**

- Cash, cash equivalents, short-term investments of \$947.5 million as at December 31, 2020, excluding restricted cash of \$38.6 million
- Largely undrawn credit facility of \$500 million
 - In Q1 2021 extended \$490 million available under the credit facility to January 31, 2025
- In Q4 and subsequent to year-end, executed favourable hedges in currency, fuel and gold:
 - During Q4, executed gold hedges for 2021 in the range of \$1,600 to \$2,800 per ounce on 78,040 ounces¹
 - Subsequent to year-end, executed gold hedge collars for H1 2023 at \$1,700 to \$2,700 per ounce for 24,000 ounces²
 - During Q4, added a number of zero cost collar option fuel contracts (Brent) with prices below \$55.00/bbl for 2021 to 2024
 - Hedged Côte USDCAD exposure using forwards and collar options: for 2021, ~44% hedged in the range of 1.28 to 1.47
 - Above includes addition (subsequent to year end) of C\$45 million hedged at a rate of \$1.28
 - Allocated ~C\$145 million of cash on hand to fund Côte which, together with the derivative hedges, increases the percentage of 2021 USDCAD exposure hedged to ~73%
 - For 2022, ~28% of currency exposure hedged in the range of 1.30 to 1.48
 - For 2023, ~65% of the remaining construction costs hedged in the range of 1.30 to 1.46

- **COVID-19 Impacts:**

- Reflected in “Other Expenses” given current assessment that they are abnormal and do not typically form part of our operating costs

- **2021 Outlook:**

- Depreciation expense expected in the range of \$295 – \$305 million
- Cash taxes expected in the range of \$78 – \$88 million

Summary of Fourth Quarter 2020 Financial Results

(In \$ Millions, unless otherwise stated)	Q4 2020	Q3 2020	Q2 2020	Q1 2020	Q4 2019
Revenues¹	\$347.5	\$335.1	\$284.6	\$274.5	\$293.4
Cost of Sales	\$263.5	\$257.0	\$228.3	\$242.6	\$252.3
Gross Profit	\$84.0	\$78.1	\$56.3	\$31.9	\$41.1
Gross Profit Margin (%)	24.2%	23.3%	19.8%	11.6%	14.0%
Adjusted Net Earnings (Loss) ^{2,3} – cont. ops	\$19.1	\$52.1	\$20.1	(\$4.9)	(\$0.6)
Adjusted Net Earnings (Loss) (\$/share) ^{2,3} – cont. ops	\$0.04	\$0.11	\$0.04	(\$0.01)	(\$0.00)
Net Cash from Operating Activities (before WC) ³	\$108.0	\$108.4	\$79.0	\$72.8	\$56.4 ⁴

¹ Revenue excludes equity accounted Joint Ventures.

² Attributable to equity holders.

³ This is a non-GAAP measure. Refer to the non-GAAP performance measures section of IAMGOLD's MD&A for more information.

⁴ Excludes proceeds from gold prepayment of \$169.8 million.

Summary of 2020 Financial Results

(In \$ Millions, unless otherwise stated)

	FY 2020	FY 2019	FY 2018
Revenues¹	\$1,241.7	\$1,065.3	\$1,111.0
Cost of Sales	\$991.4	\$995.7	\$974.1
Gross Profit	\$250.3	\$69.6	\$136.9
Gross Profit Margin (%)	20.2%	6.5%	12.3%
Adjusted Net Earnings (Loss) ^{2,3} – cont. ops	\$87.7	(\$30.0)	\$13.3
Adjusted Net Earnings (Loss) (\$/share) ^{2,3} – cont. ops	\$0.19	(\$0.06)	\$0.03
Net Cash from Operating Activities (before WC) ³	\$368.1	\$197.7 ⁴	\$288.4

¹ Revenue excludes equity accounted Joint Ventures.

² Attributable to equity holders.

³ This is a non-GAAP measure. Refer to the non-GAAP performance measures section of IAMGOLD's MD&A for more information.

⁴ Excludes proceeds from gold prepayment of \$169.8 million.

Mine Site Free Cash Flow²

(In \$ Millions)	Q4 2020	Q4 2019	FY 2020	FY 2019
Net Cash from Operating Activities ¹	\$128.7	\$262.5	\$347.6	\$363.0
Adjusting: Operating Cash Flow used by non-mine site activity	\$10.8	(\$153.9)	\$78.3	(\$87.9)
Cash Flow from Operating Mine-Sites	\$139.5	\$108.6	\$425.9	\$275.1
Capital Expenditures for PP&E	\$106.4	\$61.4	\$292.7	\$251.4
Adjusting: Capex from Development Projects & Corporate	(\$44.6)	(\$7.9)	(\$90.0)	(\$35.0)
Capital Expenditure from Operating Mine-Sites	\$61.8	\$53.5	\$202.7	\$216.4
Mine-site Free Cash Flow ²	\$77.7	\$55.1	\$223.2	\$58.7

+41%

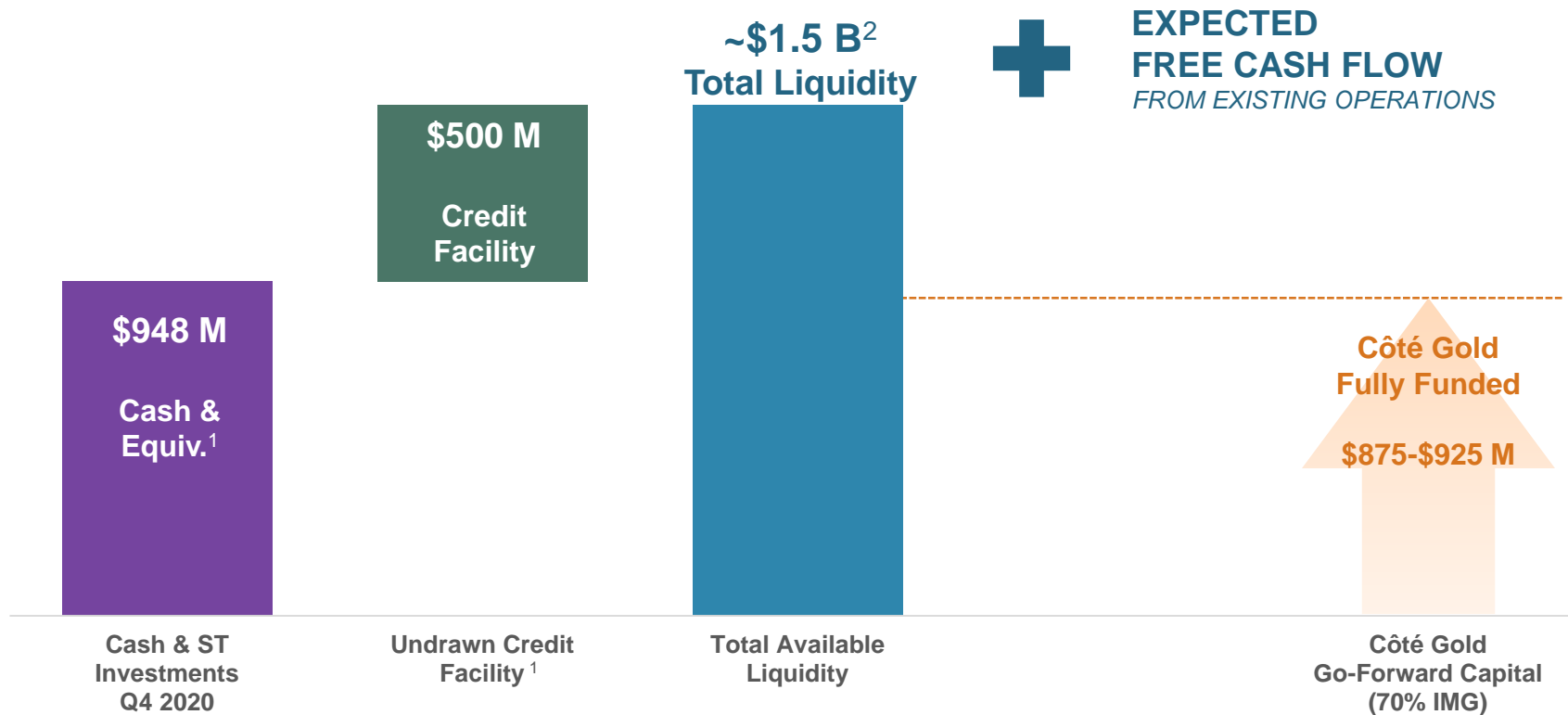
+280%

¹ As disclosed in IAMGOLD's Consolidated Statements of Cash Flows and IAMGOLD's MD&A.

² This is a non-GAAP measure. Refer to the non-GAAP performance measures section of IAMGOLD's MD&A for more information.

Côté Development: Fully Funded

IAMGOLD is well positioned to execute on Côté given existing liquidity and expected free cash flow from operations



Senior Notes Outstanding

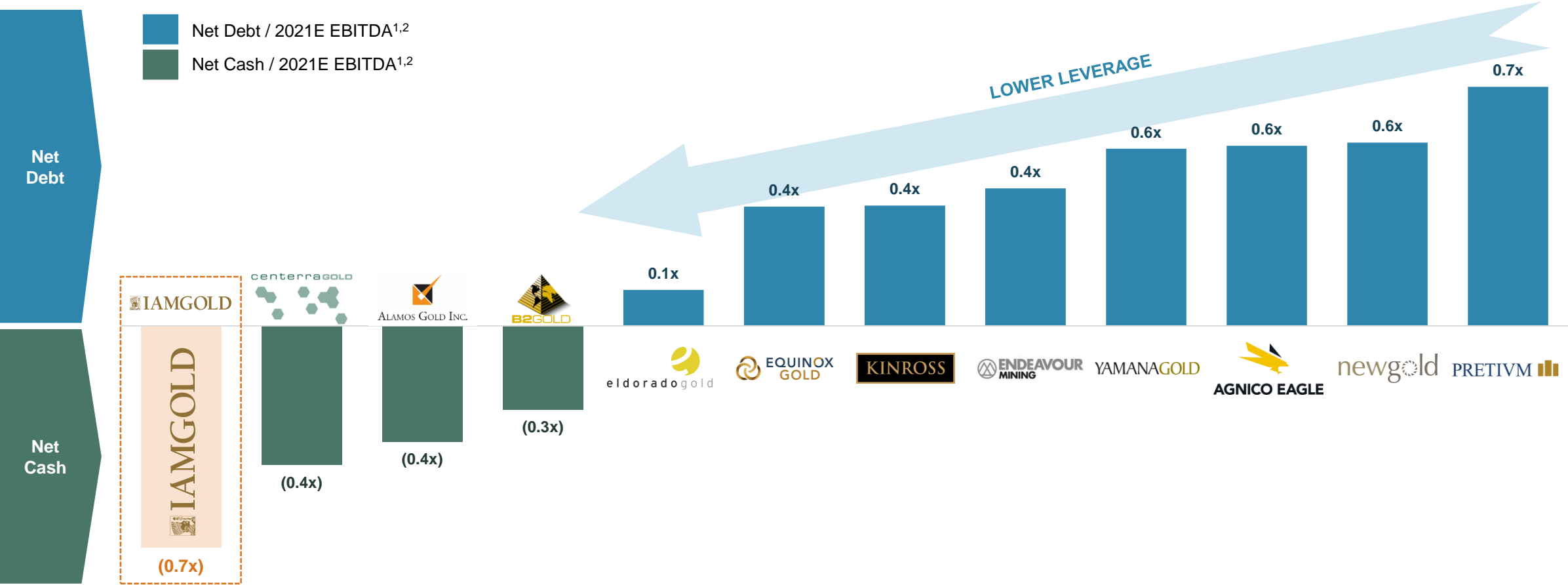
(\$450 M)

Coupon: 5.75%; Maturity: Oct.15, 2028
Corp Rating: B1 (Moody's) and B+ (S&P)

- Successfully refinanced old 7.0% \$400 million notes due 2025
- \$450 million new senior notes with lower 5.75% interest rate and maturity extended to 2028
- S&P and Moody's credit rating agencies reaffirmed IAMGOLD's stable outlook following refinancing

Leverage Leader Among Peers

DISCIPLINED APPROACH FAVOURABLY POSITIONS COMPANY AMONG PRODUCER PEER GROUP



Source: S&P Capital IQ and Company disclosures. Market data as at February 1, 2021.

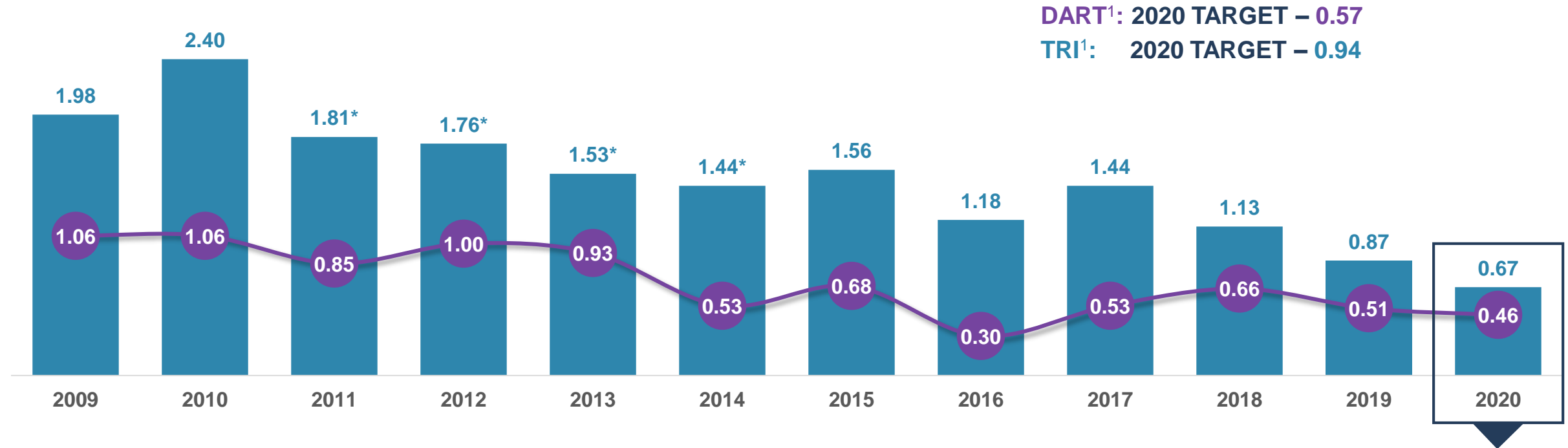
1. Total debt includes leases, based on most recently disclosed publicly available financial information.
2. EBITDA based on average broker consensus estimates.

Operations



Focus on Safety: Outperformed Target Levels

DART & TRI RATES IMPROVED BY 10% AND 23% YOY, RESPECTIVELY



2020		Q1	Q2	Q3	Q4	Targets	2020
DART	Days Away, Restricted or Transferred Duty	0.65	0.11	0.36	0.72	0.57	0.46
TRI	Total Recordable Injuries	0.95	0.30	0.48	0.95	0.94	0.67

Below Target

2020 Attributable Reserves & Resources

R&R REFLECTS SALE OF SADIOLA, WESTWOOD UPDATE IN MID-2020, AND MINE DEPLETION

As at December 31, 2020
(000s ounces)

	2020	%▲	2019
Proven and Probable Mineral Reserves ¹	13,937	(17%)	16,706
Measured and Indicated Mineral Resources ^{2,3}	23,910	(12%)	27,164
Inferred Resources	11,268	(6%)	11,965

- *Sadiola reserves and resources have been estimated by our joint venture partner using \$1,200 per ounce and \$1,400 per ounce, respectively and are included in 2019 figures. 2020 figures exclude Sadiola, following completion of its sale⁴.*
- *Mineral Reserves have been estimated at December 31, 2020, using a gold price of \$1,200 per ounce for Essakane, Rosebel, Saramacca, Westwood, and the Boto Gold Project, and a gold price of \$1,350 per ounce for the Grand Duc satellite pit at Westwood.*
- *Mineral resources have been estimated at December 31, 2020 using a gold price of \$1,500 per ounce for Essakane, Rosebel, and resource-stage projects and \$1,200 per ounce for Westwood.*

¹ Detail behind the gold price assumptions used to determine reserves and resources can be found in the Reserves and Resources section of IAMGOLD's MD&A.

² Measured and indicated gold resources are inclusive of reserves.

³ In mining operations, measured and indicated resources that are not mineral reserves are considered uneconomic at the price used for reserves estimations, but are deemed to have a reasonable prospect of economic extraction.

⁴ See IAMGOLD news release dated December 30, 2020.

Q4 2020 Production & Cost Summary

UNDERPINNED BY STRONG ESSAKANE PERFORMANCE AND INCREASING MINING RATE AT ROSEBEL

	Attributable Production (000s oz)	Cost of Sales¹ (\$/oz sold)	Total Cash Costs² (\$/oz produced)	AISC² (\$/oz sold)
Essakane (90%)	103	\$993	\$928	\$1,153
Rosebel (95%)	52	\$1,135	\$1,133	\$1,310
Westwood (100%)	14	\$1,083	\$1,016	\$1,212
Total: Q4 2020	169	\$1,045	\$998	\$1,294

- **Attributable gold sales of 172,000 ounces** for the fourth quarter

¹ Cost of sales, excluding depreciation, as disclosed in **note 38** of IAMGOLD's annual consolidated financial statements expressed on an attributable ounce sold basis (excluding the non-controlling interests of 10% at Essakane and 5% at Rosebel).

² This is a non-GAAP measure. Refer to the non-GAAP performance measures section of IAMGOLD's MD&A for more information.

2020 Full Year Operating Results

IAMGOLD ACHIEVED THE MID-POINT OF 2020 PRODUCTION GUIDANCE¹

<i>(000s ounces, attributable)</i>	Q1/20	Q2/20	Q3/20	Q4/20	2020 ACTUAL	2020 GUIDANCE
Essakane (90%)	84	83	94	103	364	350 – 370
Rosebel (95%)	64	52	42	52	210	210 – 230
Westwood (100%)	22	20	23	14	79	70 – 80
TOTAL PRODUCTION	170	155	159	169	653	630 – 680
Cost of Sales ² (\$/oz)	\$1,054	\$1,030	\$1,098	\$1,045	\$1,057	\$1,045 – \$1,075
Total Cash Cost ^{3,4} (\$/oz)	\$993	\$935	\$1,006	\$998	\$984	\$980 – \$1,010
All-in sustaining costs ^{3,4} (\$/oz)	\$1,230	\$1,189	\$1,206	\$1,294	\$1,232	\$1,240 – \$1,270

Essakane: Continues to Deliver with Q4 Strongest Quarter of 2020

Burkina Faso (90%)

Q4 AND 2020 HIGHLIGHTS

- Strong quarter for both production and sales
- Production up QoQ as mining in higher grade zones partially offset by lower recoveries on increased graphitic ore
- Higher than planned head grades of 1.3 g/t offset by lower recoveries of 81%
- TCC higher YoY due to royalties (higher gold price) and higher operating costs
- AISC up YoY due to higher COS partially offset by lower sustaining capex

ESG / COVID-19 NOTES

- Smooth election process in Burkina Faso
- Reconfigured camp to accommodate new protocols; operating at normal capacity; Established off-site field hospital

2021 OUTLOOK

- Steady outlook, additional pushback work planned
- Addition of a third gravity screen to mitigate graphitic ore
- Mill optimization targeted Q1/2021; anticipate 10% improvement in hard rock processing

RESERVES AND RESOURCES¹

<i>(IMG Attributable)</i>	Tonnes (000)	Grade (g/t)	Contained Au (000 oz)
P&P Reserves	101,838	0.9	3,014
M&I Resources*	126,410	0.9	3,829
Inferred Resources	9,236	1.1	317

* Inclusive of mineral reserves

1. As at December 31, 2020.

2. This is a non-GAAP measure. Refer to the non-GAAP performance measures section of IAMGOLD's MD&A.

<i>(attributable)</i>	Q4/20	2020	2019
Gold Production (oz)	103,000	364,000	368,000
TCC² (US\$/oz)	\$928	\$936	\$871
AISC² (US\$/oz)	\$1,153	\$1,098	\$1,028
2021 Guidance (oz)	365,000 – 390,000		
2021 Capital Expenditures			
Sustaining	\$60 million		
Non-Sustaining	\$90 million		
LOM	2031+		



TOP: Mining engineering students from the ENSI-F complete a year-long internship at Essakane



Annual HSS, and Environment Days under the chairmanship of the Minister of Energy and co-sponsorship of the Minister of Environment, Green Economy and Climate Change

Rosebel: Demonstrated Strong Increase in Mining Rates Over Q4

Suriname (95% Rosebel | 66.5% Saramacca¹)

Q4 AND 2020 HIGHLIGHTS

- Production lower YoY due to suspension of operations and expansion of camp accommodations
- TCC higher YoY on lower production and higher royalties (higher gold price)
- AISC higher YoY on higher COS offset by lower sustaining capex
- Recovered from mid-year suspension - operating at 75% capacity at year-end

ESG / COVID-19 Notes

- Rosebel Community Fund operational – 2 projects: solar energy, potable water
- COVID-19 protocols in place
- Expect to reach normal workforce capacity in Q1/2021

2021 OUTLOOK

- Outlook reflects pit sequencing, shift of stripping from 2020
- Saramacca – non critical path infrastructure to be completed in H1/2021
- Collective labour agreement negotiations continue

RESERVES AND RESOURCES²

(IMG Attributable)	Tonnes (000)	Grade (g/t)	Contained Au (000 oz)
P&P Reserves	123,961	1.0	4,146
M&I Resources*	277,193	1.0	8,621
Inferred Resources	67,112	0.9	1,850

* Inclusive of mineral reserves



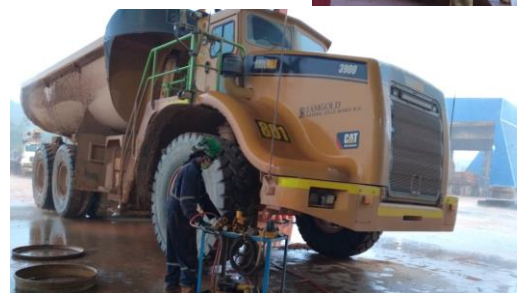
1. 70/30 UJV (IAMGOLD / Staatsolie) and 95% Rosebel ownership (70% x 95% = 66.5%).

2. As at December 31, 2020. 3. This is a non-GAAP measure. Refer to the non-GAAP performance measures section of IAMGOLD's MD&A.

(attributable)	Q4/20	2020	2019
Gold Production (oz)	52,000	210,000	251,000
TCC³ (US\$/oz)	\$1,133	\$1,017	\$958
AISC³ (US\$/oz)	\$1,310	\$1,224	\$1,165
2021 Guidance (oz)	220,000 – 245,000		
2021 Capital Expenditures			
Sustaining	\$50 million		
Non-Sustaining	\$75 million		
LOM	2033+		

BOTTOM:

Rosebel achieved a triple zero month in October. Meaning no Lost Time Incident (LTI), Modified Duty Incident (MDI) or Medical Aid Incident (MAI) have been registered for the entire month



LEFT:

IAMGOLD carries out a Community COVID-19 Field Squad (CCFS) at Brownswey, in Suriname responsible for helping citizens adhere to government measures to prevent the spread of COVID-19



IAMGOLD donates food parcels to surrounding vulnerable communities

Saramacca Update



BELOW: TRUCK SHOP



COMPLETED 23 KM HAUL ROAD / BRIDGE
(ZERO LOST TIME INCIDENTS OVER MORE THAN 700,000 WORK HOURS)

**RIGHT:
GENSET**



ABOVE: TIRE SHOP



Westwood: FCF Positive, Significant Resource, A Cautious Approach

Canada (100%)

Q4 AND 2020 NOTES

- Q4 production supported by Grand Duc open pit and stockpile ore while underground mine production paused
- Higher TCC cost QoQ and YoY due to lower production volumes partially offset by lower operating costs due to the underground suspension
- AISC higher on due to higher COS partially offset by lower sustaining capital (COVID-19 restrictions, underground suspension)

ESG / COVID-19 NOTES

- Health & safety protocols working well

2021 OUTLOOK

- Business continuity assessment ongoing to ensure safe restart – geotechnical engineering work
- Underground activities anticipated to restart in H2 supported by a resiliency plan targeting safe extraction from multiple zones
- Advancing Fayolle evaluation studies, detail engineering and permitting

RESERVES AND RESOURCES¹

<i>(IMG Attributable)</i>	Tonnes (000)	Grade (g/t)	Contained Au (000 oz)
P&P Reserves	3,953	4.9	626
M&I Resources*	7,206	7.0	1,624
Inferred Resources	7,071	8.0	1,809

* Inclusive of mineral reserves

1. As at December 31, 2020.

2. This is a non-GAAP measure. Refer to the non-GAAP performance measures section of IAMGOLD's MD&A.

<i>(attributable)</i>	Q4/20	2020	2019
Gold Production (oz)	14,000	79,000	91,000
TCC² (US\$/oz)	\$1,016	\$1,117	\$911
AISC² (US\$/oz)	\$1,212	\$1,286	\$1,079
2021 Guidance (oz)	45,000 – 65,000		
2021 Capital Expenditures			
Sustaining	\$10 million		
Non-Sustaining	\$10 million		
LOM	2033+		

BOTTOM:
Grand Duc Open Pit Operations moved to 24/7 mining from daytime shifts only



TOP: Westwood Mill achieved the highest annual mill throughput performance since 2005

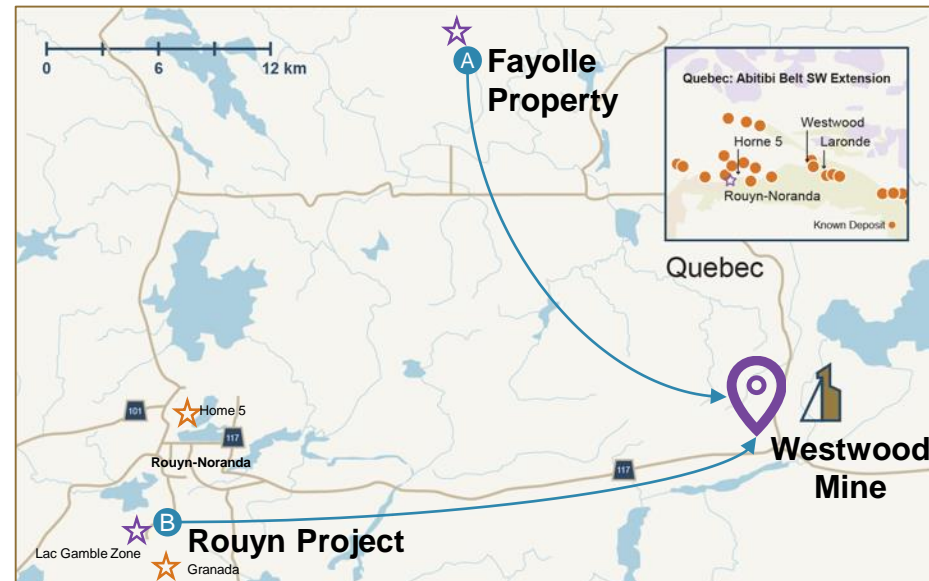
Westwood – “Hub-and-Spoke” Model

ATTRACTIVE DISTRICT EXPLORATION POTENTIAL¹ THAT COULD SUPPLEMENT EXCESS MILL CAPACITY

A **FAYOLLE PROPERTY (OP)**

100% ACQUIRED FROM MONARCH GOLD IN JUNE 2020

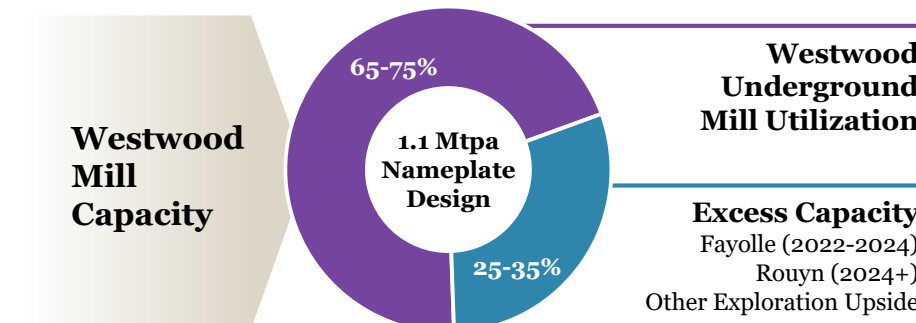
- ~35 km northeast of Rouyn-Noranda and ~29 km northwest from Westwood
- Consists of 39 mineral claims covering an area of 1,373 hectares (14 km²)
- **Excellent potential¹ to provide supplemental feed following depletion of Grand Duc**
- **Resource estimate work ongoing with focus on high-grade near-surface mineralization**
- **Target production 20-25koz over 2 years, commencing Q4 2022, pending permitting¹**
- Historical 2019 drill highlights²:
 - FA19-103: 6.1m grading 8.37g/t
 - FA19-107: 2.7m grading 50.94g/t
 - FA19-108: 3.0m grading 37.97g/t
 - FA19-109: 4.0m grading 15.79g/t



B **ROUYN GOLD PROJECT (UG)**

OPTION TO ACQUIRE 100% FROM YORBEAU RESOURCES

- 4 km south of Rouyn-Noranda and ~40 km west from Westwood
- Excellent access to infrastructure & skilled mining personnel
- Contains 4 known gold deposits on a 2,700 hectare property covering a 12 km stretch of the prolific Cadillac-Larder Lake Break
- **Exploration Target Potential¹ of 400-600koz at 6-8 g/t Au at underground Lac Gamble zone**
- **Anticipated 3-4 year permitting timeline¹**
- Recent Lac Gamble drill highlights³:
 - GA20-750: 9.8m grading 27.8g/t
 - GA20-709W2: 9.8m grading 10.4g/t
 - GA19-694: 29.7m grading 9.0g/t
 - (incl.) 11.1m grading 17.5g/t



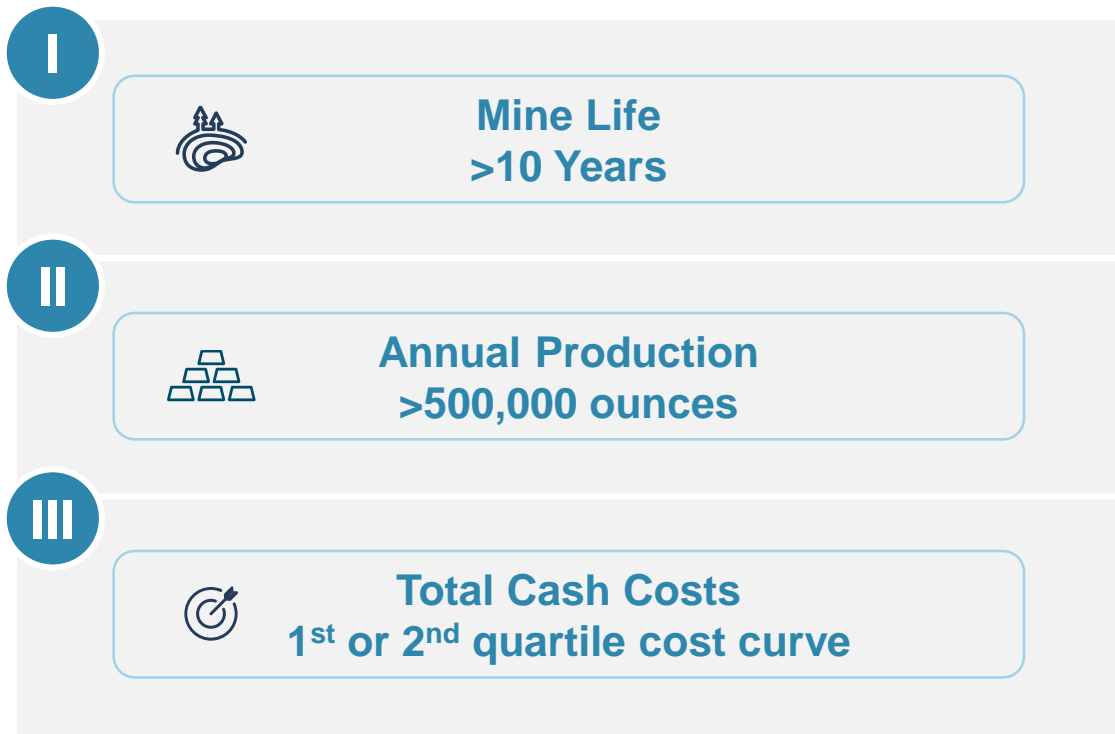
Construction Review



Côte Gold – Potential Global Tier I Gold Asset

CÔTÉ HAS SIGNIFICANT DISTRICT SCALE POTENTIAL IN MINING-FRIENDLY CANADA

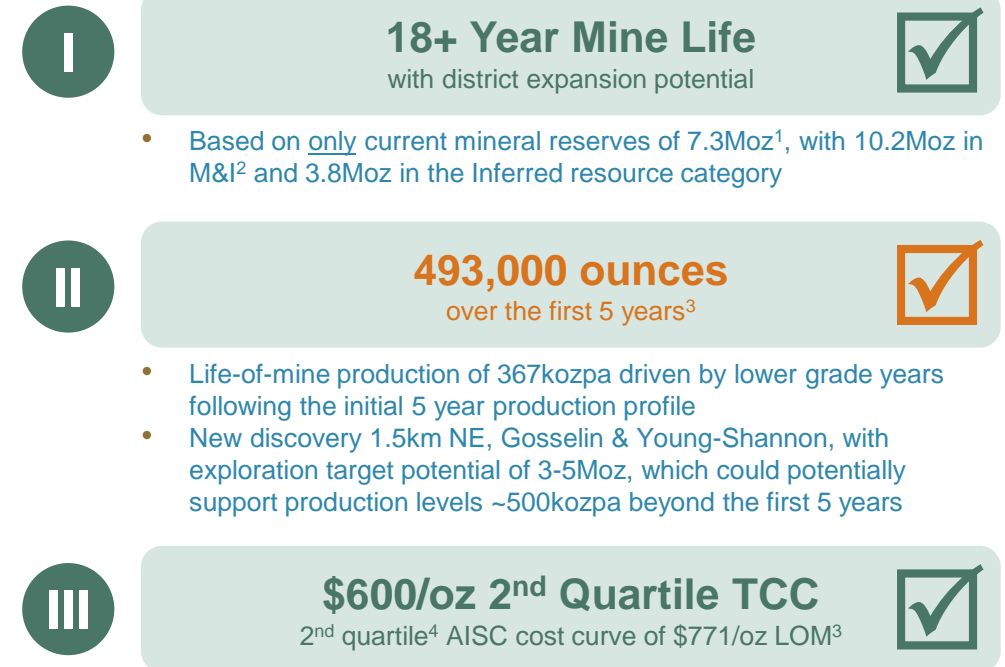
Tier I Asset Criteria*



*Barrick Gold defines a Tier One Gold Asset as a mine with a stated life in excess of 10 years, annual production of at least 500koz of gold and TCC per ounce over the mine life that are in the lower half of the industry cost curve

IAMGOLD

SUMITOMO METAL MINING CO., LTD.



Source: Company disclosures. Barrick Gold. S&P Market Intelligence.



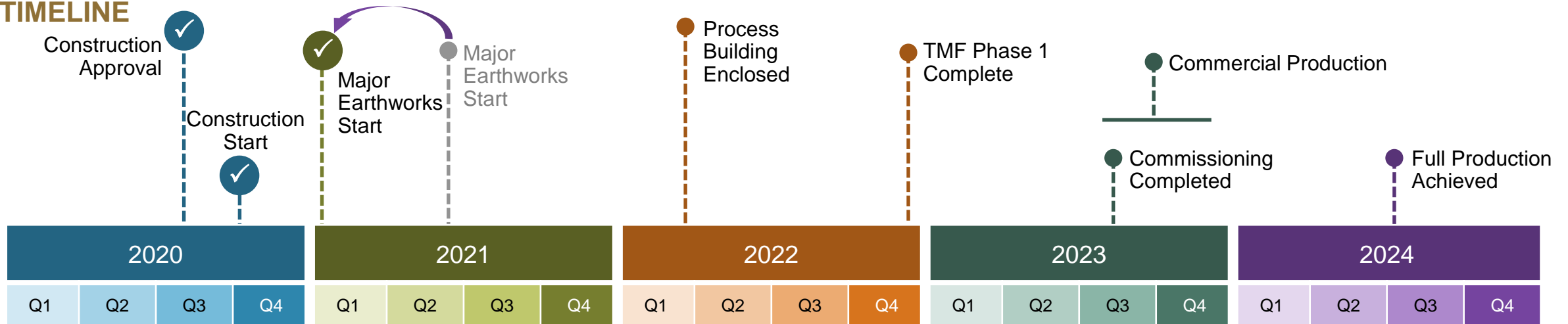
1. On a 100% attributable basis. 2. Inclusive of Mineral Reserves. 3. Based on June 2020 update assuming \$1,350/oz gold price; Forward-looking statement. Please refer to the Cautionary Statement. 4. Based on 2020 S&P Market Intelligence global TCC and AISC cost curves.

Project Timeline – Key Milestones

EXECUTION PLAN

- **Construction commenced** at Côté in **early September** following ground-breaking ceremony with a **32 month schedule**
 - Fish salvage, construction camp preparation and road access development
 - Activities advanced in Q4 2020 with **~73% project engineering** completed at year-end; **~45% of Total Expenditures committed**

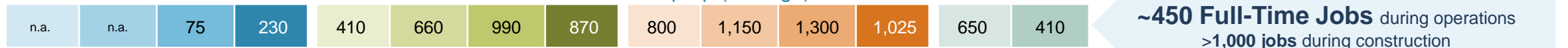
TIMELINE



Expected Allocation of Total Expenditures



Construction Labour Ramp-up (average)



Permitting Update

Previously Received / Approved



Required for Construction



Required for Operation



Construction Progress



ABOVE: CONSTRUCTION CAMP



PROCESSING PLANT

EARTHWORKS



EARTHWORKS LAYDOWN



ARCTIC CORRIDOR INSTALLATION



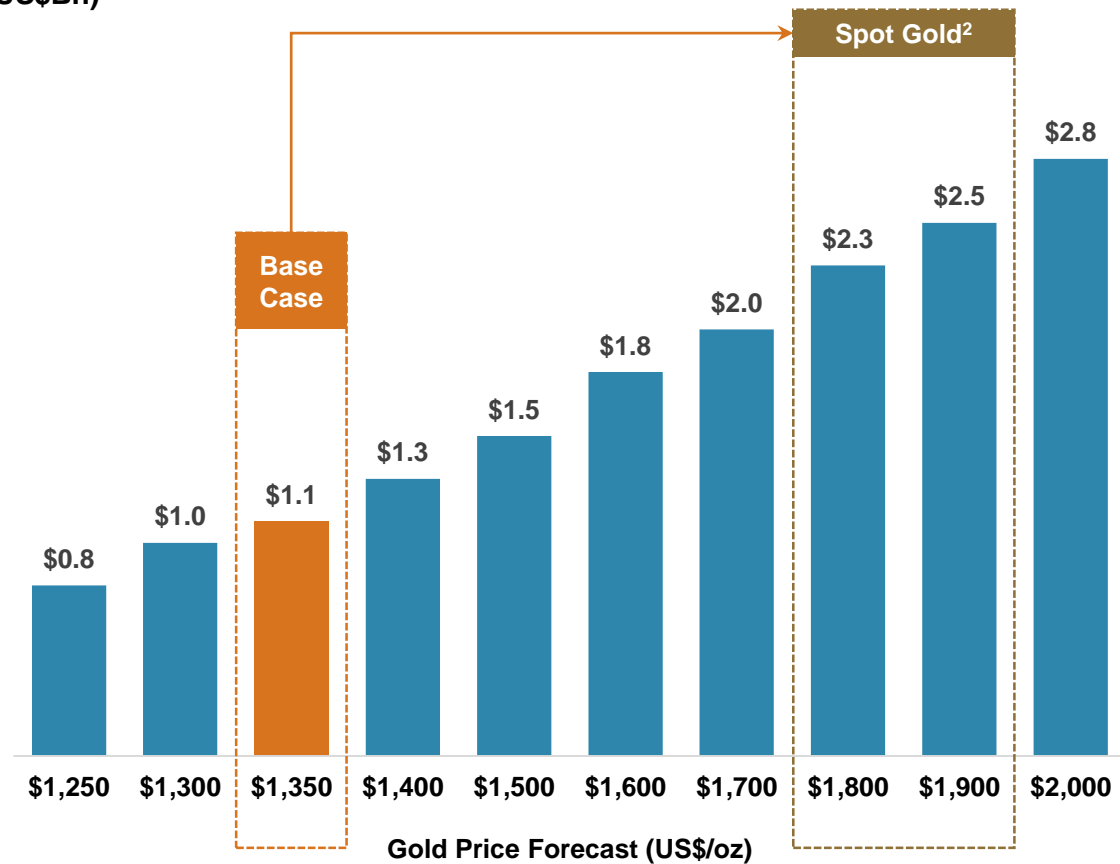
CONSTRUCTION EQUIPMENT

Côté Gold – Sensitivity to Gold Price

SIGNIFICANT LEVERAGE TO THE GOLD PRICE

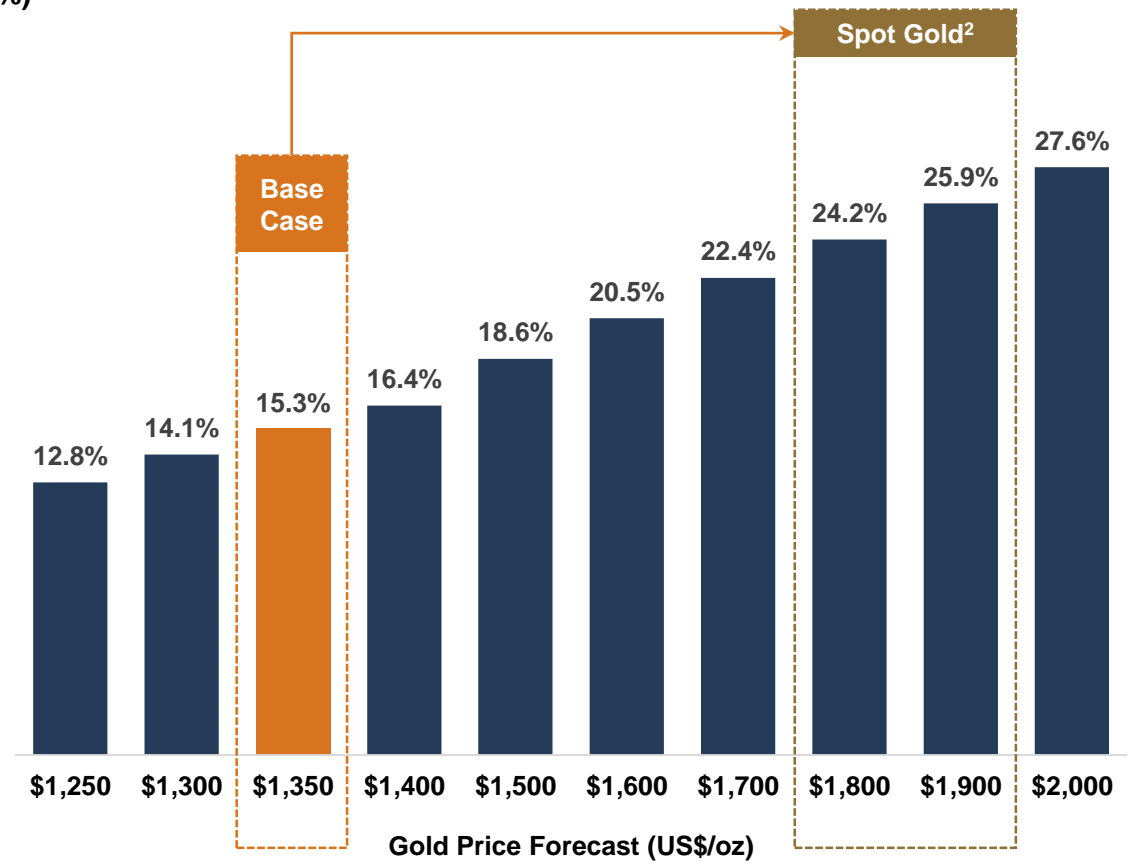
After-Tax Net Present Value (NPV_{5%}) – 100% Basis¹

(US\$Bn)



After-Tax Internal Rate of Return (IRR) – 100% Basis¹

(%)



Development and Exploration Projects



Q4 2020 Exploration Update

KEY HIGHLIGHTS

- **Q4 exploration expenditures totaled \$11.2 million**
- **2020 exploration expenditures totaled \$36.3 million modestly below guidance of \$41 million¹**, impacted by reduced exploration activity and program deferrals due to COVID-19 restrictions
- In 2021, planned spending will total \$56 million, split 60/40 between greenfield and brownfield targets

(US\$ millions)	Q4/20	2020
Exploration – Greenfield	\$6.1	\$19.9
Exploration – Brownfield	\$5.1	\$16.4
Feasibility & Other studies	–	–
Total	\$11.2	\$36.3
2021 Exploration Expenditures Guidance	\$56 million⁴	

NELLIGAN (75% JV INTEREST)

- Reported final assay results from the infill and step-out 2,602m summer diamond drilling program (focus on Renard Zone)
- Results demonstrate mineralization extends beyond resource model to the west by at least 500-700m
- Highlights include²:
 - 27.0 metres @ 1.11 g/t Au
 - 21.8 metres @ 2.00 g/t Au
 - 17.3 metres @ 7.62 g/t Au
 - 23.2 metres @ 1.72 g/t Au

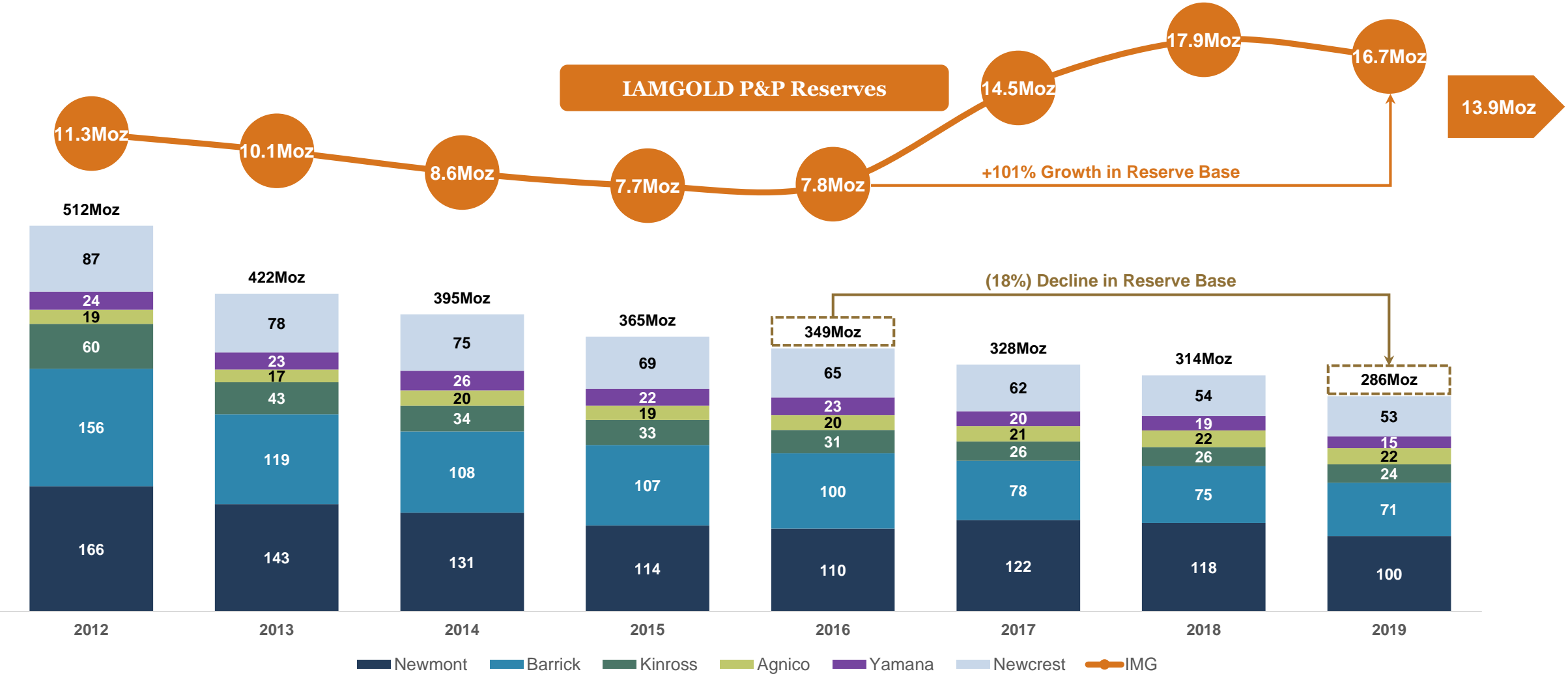
GOSSELIN ZONE (70% JV INTEREST)

- During Q4 reported assay results of 24 diamond drill holes totaling 10,049 metres
- Results pending for remaining 9 drill holes
- Highlights include³:
 - 86.0 metres @ 5.6 g/t Au
 - 164.3 metres @ 1.5 g/t Au
 - 417.3 metres @ 1.0 g/t Au
 - 202.0 metres @ 1.2 g/t Au
 - 353.0 metres @ 1.0 g/t Au
- Targeting maiden resource in H2 2021

OTHER 2020 EXPLORATION HIGHLIGHTS

- Drilling activities on active projects and mine sites totaled approximately 192,000 metres for the year, within the 2020 program guidance
- **Boto:** completed 23,000 metres of infill RC drilling aimed at resource conversion
- **Monster Lake:** consolidated ownership, reported assays from Annie Shear Zone.

Industry Leading Reserve Growth



Source: Company filings. Reserves are presented on an attributable basis. Newmont (Goldcorp) and Barrick (Randgold) pre-merger data is presented on a consolidated basis.

1. IAMGOLD Reserves pre-2017 do not include reduction as part of 2017 JV agreement with SMM (30% or 1.8Moz).

2021 Exploration – Brownfield

- **At Essakane:**

- Drilling focused on resource potential at targets within trucking distance of the mine
- Includes GEM, Korizena and Tassiri

- **At Rosebel:**

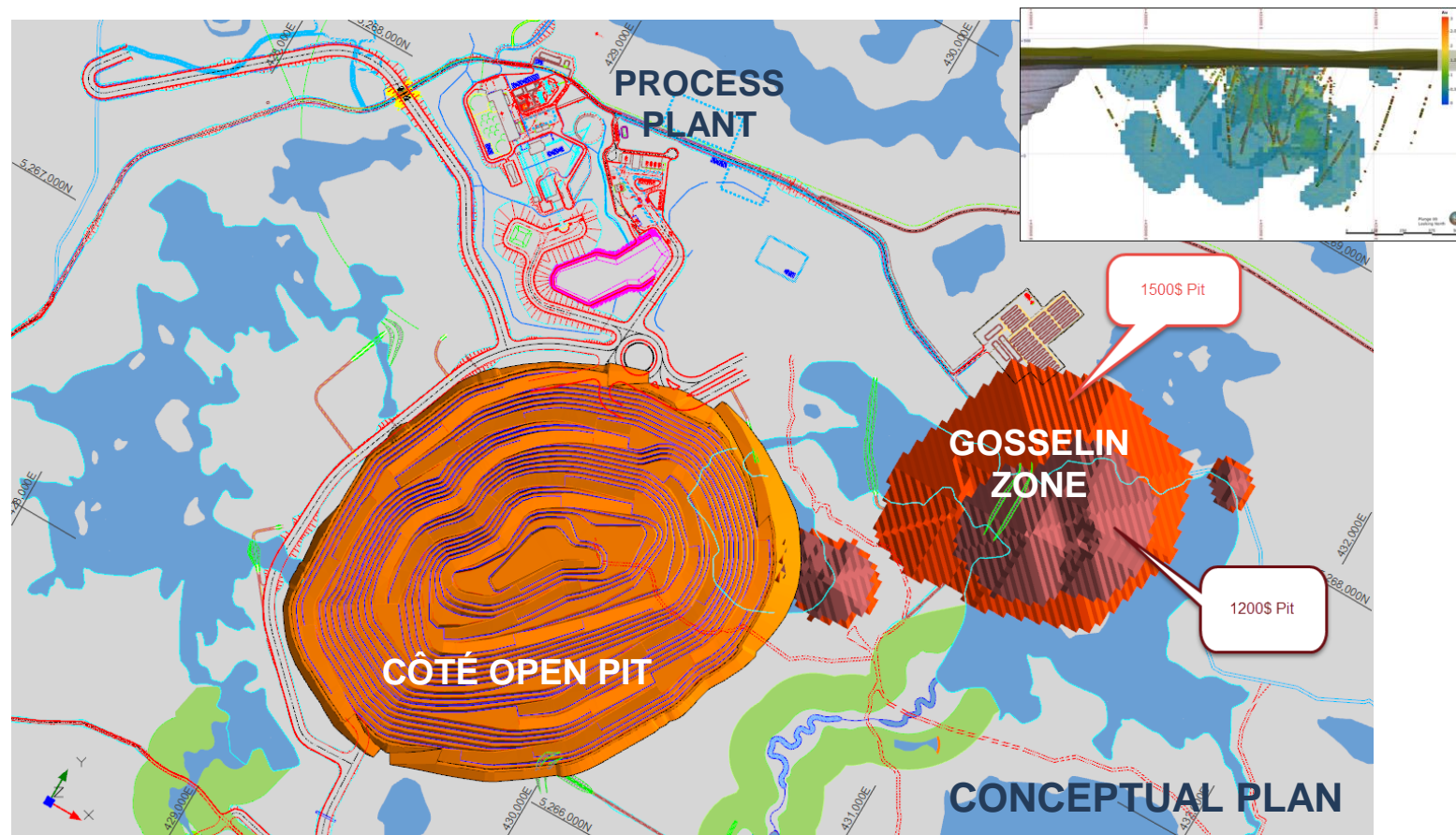
- Focussed on resource development and high priority targets within concessions

- **At Westwood:**

- Resource definition and development
- Geotechnical drilling
- And, greenfield
 - Further delineate the Lac Gamble Zone to support a future maiden resource estimate and evaluate the resource potential of the Augmitto and Cinderella targets

Exploration Potential at Côte

GOSSELIN, YOUNG-SHANNON 1.5 KM NORTHEAST OF CÔTÉ



Gosselin Drill Hole Highlights^{1,2}

- GOS19-17: **342.5 metres @ 0.98 g/t Au**
 - incl. 225.0 metres @ 1.34 g/t Au
- GOS19-24: **412.0 metres @ 1.28 g/t Au**
 - incl. 221.4 metres @ 1.47 g/t Au
- GOS19-30: **264.5 metres @ 0.94 g/t Au**
 - incl. 27.0 metres @ 2.72 g/t Au
- GOS19-33: **243.6 metres @ 0.99 g/t Au**
 - incl. 142.0 metres @ 1.29 g/t Au
- GOS20-38: **202.0 metres @ 1.22 g/t Au**
 - incl. 151.0 metres @ 1.50 g/t Au
- GOS20-52: **86.0 metres @ 5.57 g/t Au**
 - incl. 30.4 metres @ 14.70 g/t Au

Exploration Target Potential*: 3 to 5 million ounces grading @ 0.7 to 1.2 g/t Au
(Targeting maiden resource in 2021)

Boto Gold – High Margin Investment in Prospective District

OVERVIEW

Location	<ul style="list-style-type: none"> Senegal, West Africa
Ownership	<ul style="list-style-type: none"> 90% IAMGOLD / 10% Gov't of Senegal
Highlights	<ul style="list-style-type: none"> Along same trend as B2Gold's Fekola Mine in Mali Mining permit received December 23, 2019 for an initial period of 20 years¹ De-risking for future construction decision (estimated 13 month pre-production period)

RESERVE AND RESOURCE¹

(100% Basis)

	Tonnes (000)	Grade (g/t)	Cont. Au (000)
Probable Reserves	29,040	1.7	1,593
Measured & Indicated *	40,567	1.6	2,033
Inferred	8,196	1.8	469

* Inclusive of Reserves

OPTIMIZATION STUDY HIGHLIGHTS¹

(100% Basis)

Mining: open pit	Mine Capacity: 38 Mtpa
Process: crush, grind, gravity, leach, CIP (hard rock equivalent)	Mill Capacity: 2.7 Mtpa (HR equivalent)
LOM Average Annual Gold Production	130,000 oz
Average Annual Gold Production (years 1-6)	160,000 oz
LOM Average Recovery Rate	89.4%
Mine Life	11 years
LOM Average Total Cash Costs	\$778/oz
LOM Average AISC	\$842/oz
Average Grade	1.71 g/t Au
Average LOM Strip Ratio	7.5 : 1
Estimated capital expenditure	
Initial Capital	\$271 million
Sustaining Capital	\$68 million
Investment metrics	
Gold Price Assumption	\$1,350/oz
After-tax NPV (6%)	\$219 million
After-tax IRR	22.6%
Payback Period	3.2 years



ACCESS ROAD CONSTRUCTION
GROUNDBREAKING CEREMONY (NOV-20)
(ATTENDED BY THE MINISTRY OF MINES, LOCAL
AUTHORITIES, DIGNITARIES AND CHIEFS OF
SURROUNDING VILLAGE REPRESENTATIVES)



TOP & RIGHT:
BAITILAYE
BRIDGE



LEFT:
PERMANENT CAMP
EARTHWORKS



Bambouk District: Boto – Karita – Diakha-Siribaya

BOTO GOLD PROJECT, SENEGAL

- Announced the receipt of the exploitation permit for an initial period of 20 years
- De-risking Detail Engineering and Preliminary Infrastructure construction
- Optimization Study¹ completed in 2019 confirms robust project economics on a standalone basis:

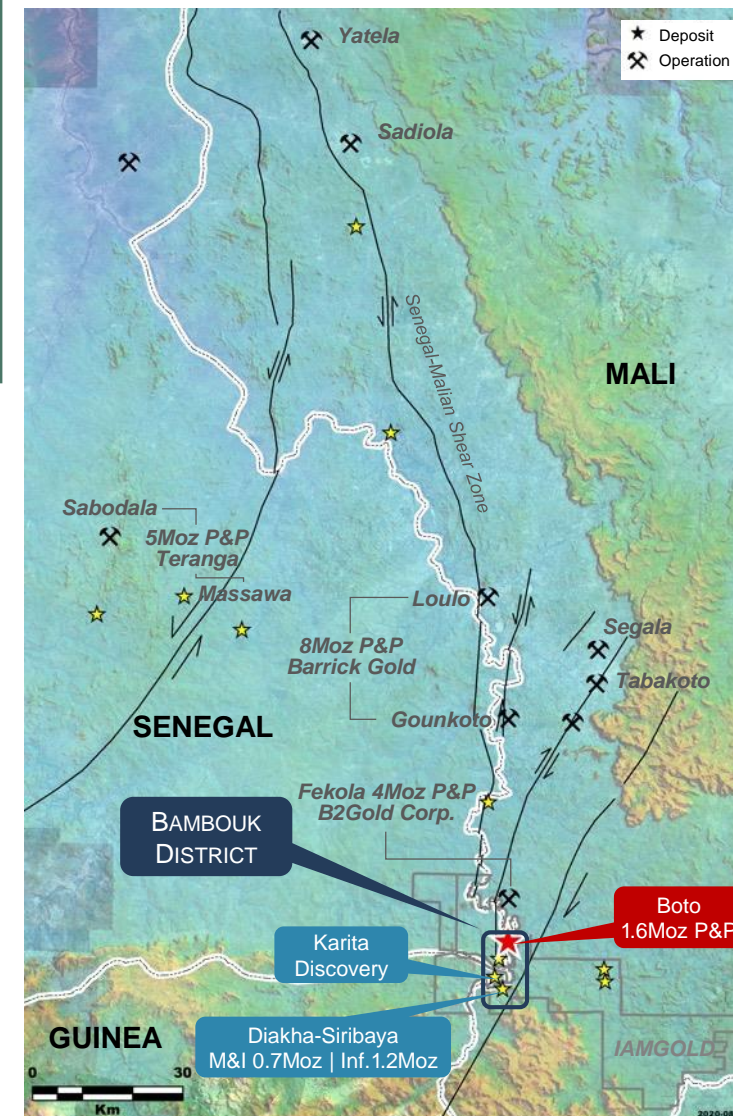
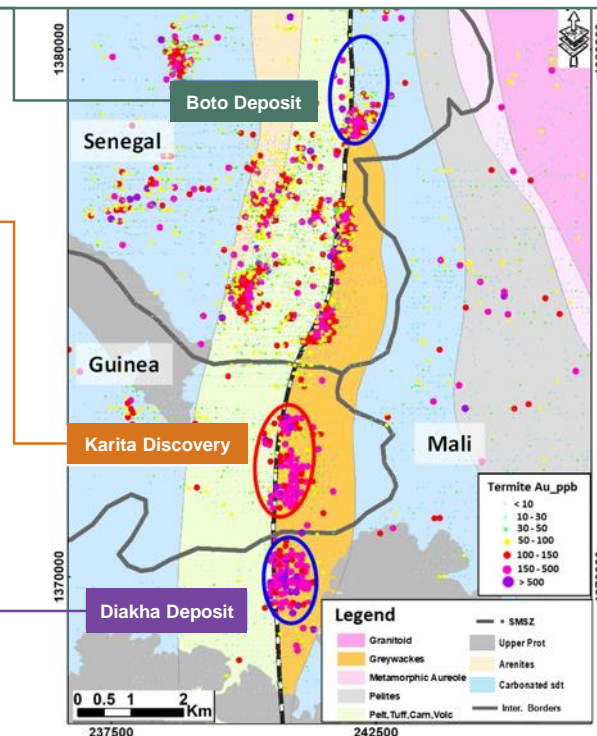
Gold Price (US\$/oz)	After-tax NPV _{6%} ¹ (US\$M)	After-tax IRR ¹ (%)
\$2,000	\$732	55%
\$1,900	\$652	50%
\$1,800	\$572	45%
\$1,500	\$329	30%
\$1,350	\$219	23%
\$1,250	\$151	18%

KARITA GOLD PROJECT, GUINEA

- Reported results from 2019 drilling program³, comprising 16 reverse circulation (RC) drill holes totaling 1,839 metres. Highlights included:
 - KRC19-006: 29.0 m grading 2.96 g/t Au
 - KRC19-009: 16.0 m grading 3.17 g/t Au
 - KRC19-011: 21.0 m grading 9.01 g/t Au

DIAKHA-SIRIBAYA GOLD PROJECT, MALI

- Resource ounces increased by 57%² with a significant conversion to indicated ounces. Converted >700 koz to Indicated category



Chibougamau: Emerging Prospective District in Quebec, Canada

NELLIGAN (75% JV INTEREST)

- Delineation drilling to assess resource potential of mineralized extensions intersected in 2020 to support an updated resource estimate, as merited, in H2/2021
- Completion of geophysical surveys and follow up geological mapping and sampling to guide regional exploration on extensive land holdings

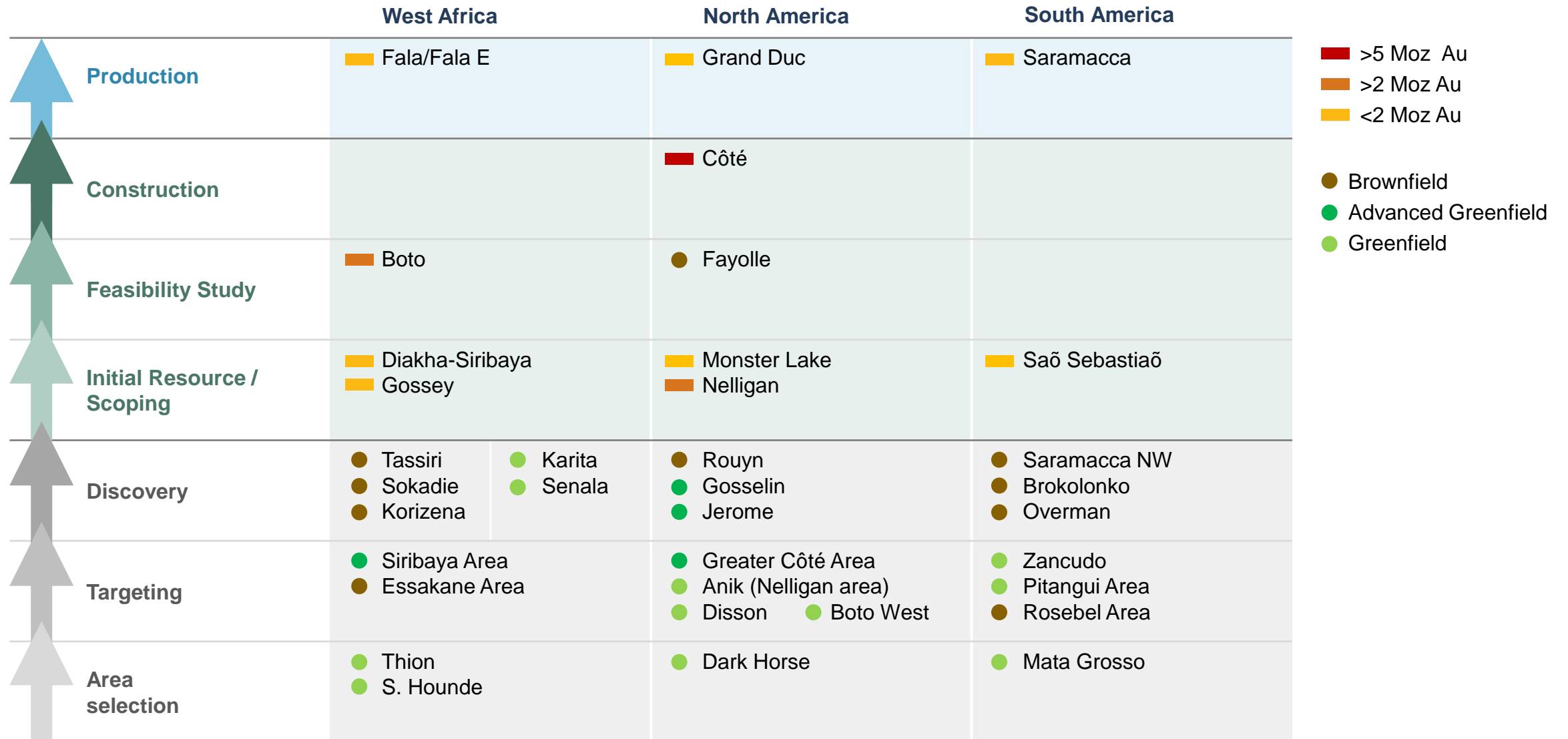


MONSTER LAKE (100% INTEREST)

- Evaluate resource potential of previous high grade drill intersections at the Annie Shear Zone target
- Ongoing regional exploration to identify new targets on regional land holdings



Robust Exploration Pipeline



IAMGOLD – Positioned for Profitable Growth



Appendix

Reducing Input Exposure Through Hedging

	2021	2022	2023	2024
Foreign Currency¹				
Canadian dollar contracts (millions of C\$)	252	210	185	
Rate range ² (\$/C\$)	1.30 – 1.47	1.30 – 1.48	1.30 – 1.46	
Hedge ratio	34%	27%	39%	
Commodities^{1,3,4}				
Brent oil contracts (barrels)	588	520	428	270
Contract price range (\$/barrel of crude oil)	54 – 65	50 – 65	41 – 65	41 – 55
Hedge ratio	78%	69%	57%	
WTI oil contracts (barrels, 000s)	580	573	473	270
Contract price range (\$/barrel of crude oil)	31 – 62	45 – 62	36 – 60	38 – 50
Hedge ratio	99%	84%	74%	40%
Gold bullion option contracts (ounces, 000s)	192	18	–	–
Contract price range (\$/ounce)	1,600 – 3,000	1,800 – 3,000	–	–

Subsequent to year end, IAMGOLD added gold hedges for the first half of 2023 with a collar option at strike prices between \$1,700 and \$2,700 per ounce on 24,000 ounces. The premium paid for these options was \$1.1 million.

¹ The Company acted on its financial risk mitigation strategies by executing currency hedges and fuel hedges due to favourable market conditions relative to internal planning rates.

² The Company executed Canadian dollar collar options, which consist of Canadian dollar call and put options within the given range in 2020 through 2023. The Company will recognize a gain from the difference between a lower market price and the Canadian dollar call strike price. The Company will incur a loss from the difference between a higher market price and the Canadian dollar put strike price.

³ The Company executed Brent and WTI collar options, which consist of Brent and WTI put and call options with strike prices within the given range in 2020 through 2024. The Company will incur a loss from the difference between a lower market price and the put strike price. The Company will recognize a gain from the difference between a higher market price and the call strike price.

⁴ The Company executed Gold collar options, which consist of Gold put and call options with strike prices within the given range in 2021 and 2022. The Company will incur a loss from the difference between a higher market price and the call strike price. The Company will recognize a gain from the difference between a lower market price and the put strike price.

Gold Mineral Reserves – 100% Basis

As at December 31, 2020

DEPOSIT	Type*	Location	PROVEN			PROBABLE			TOTAL RESERVES		
			Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Rosebel ¹	OP	Suriname	25,355	0.6	504	88,439	1.0	2,852	113,794	0.9	3,356
Saramacca ¹	OP	Suriname	627	0.5	11	23,217	1.9	1,430	23,844	1.9	1,441
Essakane ¹	OP	Burkina Faso	30,083	0.5	473	83,071	1.1	2,876	113,153	0.9	3,349
Westwood ^{1,2}	UG/OP	Canada	426	8.0	109	3,527	4.6	517	3,953	4.9	626
Côté Gold ¹	OP	Canada	139,253	1.0	4,640	93,747	0.9	2,644	233,000	1.0	7,284
Boto Gold ¹	OP	Senegal	—	—	—	29,040	1.7	1,593	29,040	1.7	1,593
TOTAL RESERVES ³			195,744	0.9	5,737	321,041	1.2	11,912	516,785	1.1	17,650

¹ Rosebel, Saramacca, Essakane, Westwood, Côté Gold and Boto Gold Mineral Reserves have been estimated using a \$1,200/oz gold price as of December 31, 2020.

² The Grand Duc Mineral Reserve estimate is included in the Westwood Mineral Reserve estimate. The Grand Duc Mineral Reserves have been estimated using a 0.42 g/t Au cut-off grade and a gold price of \$1,350/oz.

³ Due to rounding, numbers presented throughout this document may not add up precisely to the totals.

Gold Mineral Reserves – Attributable

As at December 31, 2020

DEPOSIT	Effective Ownership	Location	PROVEN			PROBABLE			TOTAL RESERVES		
			Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Rosebel ¹	95%	Suriname	24,087	0.6	479	84,017	1.0	2,709	108,105	0.9	3,188
Saramacca ¹	66.5%	Suriname	417	0.5	7	15,439	1.9	951	15,856	1.9	958
Essakane ¹	90%	Burkina Faso	27,074	0.5	426	74,764	1.1	2,589	101,838	0.9	3,014
Westwood ^{1,2}	100%	Canada	426	8.0	109	3,527	4.6	517	3,953	4.9	626
Côte Gold ¹	64.75%	Canada	90,166	1.0	3,004	60,701	0.9	1,712	150,868	1.0	4,716
Boto Gold ¹	90%	Senegal	—	—	—	26,136	1.7	1,434	26,136	1.7	1,434
TOTAL RESERVES ³			142,171	0.9	4,026	264,585	1.2	9,912	406,755	1.1	13,937

¹ Rosebel, Saramacca, Essakane, Westwood, Côte Gold and Boto Gold Mineral Reserves have been estimated using a \$1,200/oz gold price as of December 31, 2020.

² The Grand Duc Mineral Reserve estimate is included in the Westwood Mineral Reserve estimate. The Grand Duc Mineral Reserves have been estimated using a 0.42 g/t Au cut-off grade and a gold price of \$1,350/oz.

³ Due to rounding, numbers presented throughout this document may not add up precisely to the totals.

Gold Mineral Resources^{1,2} – 100% Basis

(Measured & Indicated Resources are inclusive of Proven & Probable Reserves)

As at December 31, 2020

DEPOSIT	Type*	Location	MEASURED			INDICATED			MEASURED + INDICATED			INFERRED		
			Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Rosebel ³	OP	Suriname	30,979	0.6	626	242,789	0.9	7,278	273,768	0.9	7,904	62,889	0.9	1,766
Saramacca ³	OP	Suriname	627	0.5	11	25,108	2.1	1,664	25,735	2.0	1,675	11,079	0.7	259
Essakane ³	OP	Burkina Faso	30,023	0.5	473	110,433	1.1	3,781	140,456	0.9	4,254	10,262	1.1	352
Westwood ⁴	UG/OP	Canada	907	13.2	384	6,299	6.1	1,240	7,206	7.0	1,624	7,071	8.0	1,809
Côte Gold ³	OP	Canada	152,100	1.0	4,720	213,400	0.8	5,480	365,500	0.9	10,200	189,600	0.6	3,820
Boto Gold ³	OP	Senegal	–	–	–	40,567	1.6	2,033	40,567	1.6	2,033	8,196	1.8	469
Gossey ³	OP	Burkina Faso	–	–	–	10,454	0.9	291	10,454	0.9	291	2,939	0.9	85
Nelligan ³	OP	Canada	–	–	–	–	–	–	–	–	–	96,990	1.0	3,194
Monster Lake ³	UG	Canada	–	–	–	–	–	–	–	–	–	1,110	12.1	433
Pitangui ³	UG	Brazil	–	–	–	3,330	4.4	470	3,330	4.4	470	3,559	3.8	433
Diakha-Siribaya ³	OP	Mali	–	–	–	18,031	1.3	744	18,031	1.3	744	23,179	1.6	1,176
TOTAL RESOURCES ⁵			214,636	0.9	6,214	670,412	1.1	22,980	885,047	1.0	29,194	416,874	1.0	13,796

For notes accompanying Gold Mineral Resources, please refer to slide 50.

Gold Mineral Resources^{1,2} – Attributable

(Measured & Indicated Resources are inclusive of Proven & Probable Reserves)

As at December 31, 2020

DEPOSIT	Effective Ownership	Location	MEASURED			INDICATED			MEASURED + INDICATED			INFERRED		
			Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)	Tonnes (000's)	Grade (g/t)	Ounces (000's)
Rosebel ³	95%	Suriname	29,430	0.6	594	230,649	0.9	6,914	260,079	0.9	7,508	59,745	0.9	1,678
Saramacca ³	66.5%	Suriname	417	0.5	7	16,697	2.1	1,106	17,114	2.0	1,113	7,368	0.7	172
Essakane ³	90%	Burkina Faso	27,021	0.5	426	99,390	1.1	3,403	126,411	0.9	3,829	9,236	1.1	317
Westwood ⁴	100%	Canada	907	13.2	384	6,299	6.1	1,240	7,206	7.0	1,624	7,071	8.0	1,809
Côte Gold ³	64.75%	Canada	98,485	1.0	3,056	138,177	0.8	3,548	236,662	0.9	6,604	122,766	0.6	2,473
Boto Gold ³	90%	Senegal	–	–	–	36,510	1.6	1,830	36,510	1.6	1,830	7,376	1.8	422
Gossey ³	90%	Burkina Faso	–	–	–	9,409	0.9	262	9,409	0.9	262	2,645	0.9	77
Nelligan ³	75%	Canada	–	–	–	–	–	–	–	–	–	72,743	1.0	2,396
Monster Lake ³	100%	Canada	–	–	–	–	–	–	–	–	–	1,110	12.1	433
Pitangui ³	100%	Brazil	–	–	–	3,330	4.4	470	3,330	4.4	470	3,559	3.8	433
Diakha-Siribaya ³	90%	Mali	–	–	–	16,228	1.3	669	16,228	1.3	669	20,861	1.6	1,058
TOTAL RESOURCES ⁵			156,259	0.9	4,468	556,689	1.1	19,442	712,948	1.0	23,910	314,479	1.1	11,268

For notes accompanying Gold Mineral Resources, please refer to the following slide.

Notes to the Gold Mineral Resources Statement

- 1 In mining operations, Measured Mineral Resources and Indicated Mineral Resources that are not Mineral Reserves are considered uneconomic at the price used for Mineral Reserve estimations but are deemed to have a reasonable prospect of economic extraction.
- 2 Although “measured resources”, “indicated resources” and “inferred resources” are categories of mineralization that are recognized and required to be disclosed under Canadian regulations, SEC Industry Guide 7 does not recognize them. Disclosure of contained ounces is permitted under Canadian regulations; however, SEC Industry Guide 7 generally permits resources to be reported only as in place tonnage and grade. See “Cautionary Note to U.S. Investors Regarding Disclosure of Mineral Reserve and Mineral Resource Estimates”.
- 3 Rosebel, Saramacca, Essakane, Côté Gold, Boto Gold, Nelligan, Gossey, Monster Lake, and Diakha-Siribaya and Pitangui Mineral Resources have been estimated as of December 31, 2020 using a \$1,500/oz gold price and have been estimated in accordance with NI 43-101.
- 4 Westwood Mineral Resources have been estimated as of December 31, 2020 using a 5.5 g/t gold cut-off over a minimum width of 2.4 metres and have been estimated in accordance with NI 43-101. The Grand Duc Mineral Resource estimate is included in the Westwood Mineral Resources. Grand Duc Mineral Resources have been estimated using a 0.39 g/t Au cut-off grade and a gold price of \$1,500/oz
- 5 Due to rounding, numbers presented throughout this document may not add up precisely to the totals.



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