

WHIRLPOOL CORPORATION
Key Financial Statistics for Q4 2022
(amounts in millions, except per share data)

	Q4			YTD		
	2022	2021	% B/(W)	2022	2021	% B/(W)
CONSOLIDATED EARNINGS INFORMATION						
Net Sales	4,923	5,815	(15.3)%	19,724	21,985	(10.3)%
Cost of Products Sold	4,278	4,752	10.0 %	16,651	17,576	5.3 %
<i>Gross Margin %</i>	13.1 %	18.3 %	(5.2pts)	15.6 %	20.1 %	(4.5pts)
Selling, General and Administrative	537	555	3.2 %	1,820	2,081	12.5 %
<i>% of sales</i>	10.9 %	9.5 %	(1.4pts)	9.2 %	9.5 %	(0.3pts)
EBIT	(1,471)	507	nm	(1,056)	2,499	nm
<i>% of sales</i>	(29.9)%	8.7 %	nm	(5.4)%	11.4 %	nm
Interest Expense	64	42	(52.4)%	190	175	(8.6)%
Income Tax (Benefit) Expense	69	165	58.2 %	265	518	48.8 %
Noncontrolling Interest	1	2	(50.0)%	8	23	(65.2)%
Net Earnings (Loss) Available to Whirlpool	(1,605)	298	nm	(1,519)	1,783	nm
<i>% of sales</i>	(32.6)%	5.1 %	nm	(7.7)%	8.1 %	nm
Diluted EPS	\$ (29.35)	\$ 4.90	nm	\$ (27.18)	\$ 28.36	nm
SEGMENT INFORMATION						
	2022	2021	% B/(W)	2022	2021	% B/(W)
North America						
Net Sales	2,845	3,291	(13.6)%	11,474	12,491	(8.1)%
EBIT	166	504	(67.1)%	1,319	2,220	(40.6)%
<i>% of sales</i>	5.8 %	15.3 %	(9.5pts)	11.5 %	17.8 %	(6.3pts)
EMEA						
Net Sales	1,028	1,412	(27.2)%	4,023	5,088	(20.9)%
EBIT	(4)	20	nm	(58)	100	nm
<i>% of sales</i>	(0.4)%	1.4 %	(1.8pts)	(1.4)%	2.0 %	(3.4pts)
Latin America						
Net Sales	831	831	— %	3,127	3,167	(1.3)%
EBIT	49	56	(12.5)%	200	265	(24.5)%
<i>% of sales</i>	5.9 %	6.7 %	(0.8pts)	6.4 %	8.4 %	(2.0pts)
Asia						
Net Sales	219	281	(22.1)%	1,100	1,239	(11.2)%
EBIT	6	17	(64.7)%	54	66	(18.2)%
<i>% of sales</i>	2.7 %	5.9 %	(3.2pts)	4.9 %	5.4 %	(0.5pts)
Other and Eliminations						
Net Sales	—	—		—	—	
EBIT	(1,688)	(90)		(2,571)	(152)	
MISCELLANEOUS						
	2022	2021	% B/(W)	2022	2021	% B/(W)
Average Shares - Basic	54.7	60.2	9.1 %	55.9	62.1	9.9 %
Average Shares - Diluted	54.7	60.9	10.2 %	55.9	62.9	11.1 %
Effective Tax Rate	(4.5)%	35.0 %	nm	(21.6)%	22.2 %	nm
WORKING CAPITAL						
	2022	2021	% B/(W)	2022	2021	% B/(W)
Receivables	1,555	3,100	49.8 %	1,555	3,100	49.8 %
Inventories	2,089	2,717	23.1 %	2,089	2,717	23.1 %
Payables	3,376	5,413	(37.6)%	3,376	5,413	(37.6)%
Net Working Capital	268	404	(33.7)%	268	404	(33.7)%
Working Capital % of Sales	1.4 %	1.8 %	(0.4pts)	1.4 %	1.8 %	(0.4pts)
FREE CASH FLOW						
	2022	2021	% B/(W)	2022	2021	% B/(W)
Cash Provided by (Used in) Operating Activities	1,390	2,176	(36.1)%	1,390	2,176	(36.1)%
Capital Expenditures	(570)	(525)	(8.6)%	(570)	(525)	(8.6)%
Free Cash Flow	820	1,651	(50.3)%	820	1,651	(50.3)%

nm: Not meaningful