

WHIRLPOOL CORPORATION
Key Financial Statistics for Q1 2021
(amounts in millions, except per share data)

CONSOLIDATED EARNINGS INFORMATION

	YTD		
	2021	2020	% B/(W)
Net Sales	5,358	4,325	23.9 %
Cost of Products Sold	4,210	3,622	(16.2)%
<i>Gross Margin %</i>	21.4 %	16.3 %	5.1pts
Selling, General and Administrative	493	420	(17.4)%
<i>% of sales</i>	9.2 %	9.7 %	0.5pts
EBIT	644	264	nm
<i>% of sales</i>	12.0 %	6.1 %	-5.9pts
Interest Expense	45	42	(7.1)%
Income Tax (Benefit) Expense	159	73	nm
Noncontrolling Interest	7	(5)	nm
Net Earnings Available to Whirlpool	433	154	nm
<i>% of sales</i>	8.1 %	3.6 %	4.5pts
Diluted EPS	\$ 6.81	\$ 2.45	nm

SEGMENT INFORMATION

North America

	2021	2020	% B/(W)
Net Sales	3,044	2,540	19.8 %
EBIT	607	306	98.4 %
<i>% of sales</i>	19.9 %	12.0 %	7.9pts

EMEA

Net Sales	1,171	879	33.2 %
EBIT	21	(15)	nm
<i>% of sales</i>	1.8 %	(1.7)%	3.5pts

Latin America

Net Sales	732	618	18.4 %
EBIT	62	31	nm
<i>% of sales</i>	8.5 %	5.1 %	3.4pts

Asia

Net Sales	411	288	42.7 %
EBIT	21	(16)	nm
<i>% of sales</i>	5.1 %	(5.6)%	10.7pts

Other and Eliminations

Net Sales	—	—	
EBIT	(67)	(42)	

MISCELLANEOUS

	2021	2020	% B/(W)
Average Shares - Basic	63.0	62.8	(0.2)%
Average Shares - Diluted	63.6	63.3	(0.5)%
Effective Tax Rate	26.5 %	32.9 %	6.4pts

WORKING CAPITAL

	2021	2020	% B/(W)
Receivables	2,997	1,931	(55.2)%
Inventories	2,470	2,668	7.4 %
Payables	4,673	4,065	15.0 %
Net Working Capital	794	534	48.7 %
Working Capital % of Sales	3.7 %	3.1 %	(0.6pts)

FREE CASH FLOW

	2021	2020	% B/(W)
Cash Provided by (Used in) Operating Activities	182	(814)	nm
Capital Expenditures	(73)	(82)	11.0 %
Proceeds from Sale of Assets and Business	13	26	50.0 %
Change in Restricted Cash	10	—	nm
Free Cash Flow	132	(870)	nm

nm: Not meaningful